
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795N23
High Rate ¹		0.290%
Allotted at High Price		11.45%
Investment Rate ²		99.853389
		0.294%
Median Rate ³		0.250%
Low Rate ⁴		0.050%
Issue Date		January 15, 2009
Maturity Date		July 16, 2009
	Tendered	Accepted
Competitive	\$84,784,000,000	\$25,509,782,500
Noncompetitive	\$1,090,387,000	\$1,090,387,000
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal⁵	\$86,274,387,000	\$27,000,169,500⁶
SOMA	\$0	\$0
Total	\$86,274,387,000	\$27,000,169,500
	Tendered	Accepted
Primary Dealer ⁷	\$65,527,000,000	\$16,051,490,000
Direct Bidder ⁸	\$940,000,000	\$222,862,500
Indirect Bidder ⁹	\$18,317,000,000	\$9,235,430,000
Total Competitive	\$84,784,000,000	\$25,509,782,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$86,274,387,000/\$27,000,169,500 = 3.20

⁶ Awards to combined Treasury Direct systems = \$790,639,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.