TABLE 1: USAGE OF AGENTS BY HOME BUYERS AND SELLERS

IN SCREENER SURVEY

	1085	248	723
No Response or multiple	206		6. 8
" " " " " " " " " " " " " " " " " " " "	556	7	2.2 8 u
Did not use agent	100	η9	220 393
Used Agent only to buy	11/10		472d 613
Used Agent only to	14 h	176	350
Used Agent in both <u>Transactions</u>	586 ^b	1	- 586
	Bought and Sold (Yes to questions 1, 8) 586 ^b Sold Only	(Yes to question 1; no to 8) Bought Only	yes to 8) Totals

w.

This does not include sellers Respondents Note that this Respondents who gave answers 1, 2, or 3 to question 5-were classified as "using an agent to buy." Note includes buyers who stated that they did <u>not</u> use an agent, but the seller of the home <u>did</u> (answer 3). who at some time hired an agent but ended up selling the home themselves (answers 3 or 4).

16 of these 586 respondents gave answer 3 to question 5.

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c. 18 of these 141 respondents gave answer 3 to question 5.

d. 29 of these 472 respondents gave answer 3 to question 5.

Column 5 indicates how many respondents answered "other" to questions 5 or 11 regarding the use of agents. 55 respondents in row 1, column 5 include 32 respondents who answered "other" to question 5, 21 respondents answered "other" to question 11, and 2 respondents who answered "other" to both questions. T.

Column 6 indicates how many respondents gave either no answer or multiple answers to questions 5 or 11. The 20 respondents in row 1, column 6 include 14 indeterminate answers to question 5 and 6 indeterminate answers to

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		·		

TABLE 2: THE SELECTION OF THE BUYERS SAMPLE

	Total Pool	NFO Pool	Telephone Pool	Final Sample
Bought only* (with agent)	472	472	209	141
Bought and sold (used agent only to buy)	141	113	ης.	ħξ.,
Bought and sold (used agent to buy and sell)	586	586	255	17.B
Bought and sold (miscellancous)	27	0	0	0
Total buyers (with agents)	1226	1171	518	3,49

*Each row reports the number of respondents who responded yes to screener question 1, gave answers 1, 2, or 3 to screener question 5, and who answered questions 8 and 11 as follows:

row 1: question 8: no

question 8: yes; question 11: answers 1, 3, or 4. (However, NFO inexplicably deleted all 28 respondents who gave answers 3 or 4 to question 11 from the pool, as indicated by the reduction from 141 to 113 respondents in column 2). row 2:

row 3: question 8: yes; question 11: answers 2 or 5.

question 8: yes; question 11: no answer, multiple answers, or "other" answer row 11:

SELECTION OF THE SELLERS SAMPLE TABLE 3:

	Total Pool		NFO Pool	Telephone Pool	hone	Final Sample
Sold only* (with agent)	176		176	103		
Bought and sold (used agent only to sell)	174		174	98		
Bought and sold (used agent to buy and sell)	586	ş	586	317		
Bought and sold (miscellaneous)	146		0	0		215 0
Total sellers (with agents)	982		936	ć. ć		÷

*Each row reports the number of respondents who responded yes to screener question 8, gave answers 2 or to question 11, and who answered questions 1 and 5 as follows: row 1: question 1: no

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question 1: yes; question 5: answer h POW 2:

question 1: yes; question 5: answer 1, 2, or 3 row 3:

question 1: yes; question 5: no answer or multiple answers row 4:

TABLE 4: Demographic Characteristics of Survey Respondents

	AllS of rec	AHS estimates of recent movers ^a		NFO screener		other NFO samp	other NFO samples
	home- owners	all housing units	total	home- buyers a	home- sellers	buyers	sellers
Northeast	13.0%	16.1%	17.2%	18.18	17.28	20.18	20.2%
Northcentral	26.2%	24.18	25.48	25.6%	25.68	26.98	24.78
South	37.48	34.68	32.48	32.28	32.38	29.28	29.3%
West	23.4%	25.2%	25.0%	24.28	25.0%	23.8%	25.8%
Non-metro- politan	35.68	29.28	26.78	25.78	25,4%	19.58	24.78
type of household:							
husband/wife	75.5%	50.98	79.28b			90.38	94.58
male head/two or more members	5.6%	9.18	q 89.			\$9.	*0*
female head/two or more members	6.48	14.9%	9.38b		,	4.0%	2.48
male - one member	7.28	13.1%	3.28b			1.18	89 °
female - one member	5.3%	12.18	7.78b		•	4.0%	2.68
household							
Under \$10,000	15.1%	37.28	22.0%	10.18	11.3%	9.58	9.58
\$10,000-\$14,999	17.98	21.9%	20.18	16.2%	15.5%	16.3%	12.1%
\$15,000-\$19,999	16.48	13.8%	19.88	21.0%	20.1%	20.98	20.7%
\$20,000-\$24,999	16.8%	10.6%	15.2%	19.48	18.8%	20.9%	19,8%
\$25,000 or more	33.8%	16.5%	22.9%	33,3%	34.3%	32.48	37.9%

Source: Annual Housing Survey, 1979, Part D, Housing Characteristics of Moyers, tables B1, C1, D1, and E1. ä

These percentages refer to the screener respondents, not the entire screener sample. ٥

Table 5

Sellers' Use of Brokers

	sale by	2+3+4+5 1		38 36.	895 336 82.2% 30.9%	33	жо ·	84.8% 45.5%	16 12		70.8% 37.5%	10 5			50.08 50.08	17 2		895 336		82.0% 30.4%
	broker plus others		1003	75.2%	80.68	29	25.0%	75.88	15	60.0%	70.88	6 7	1 28	33,3%	75.08	17	60	885	713	80.88
	sold with s broker		966	, 6	78.28	28.	25.15	75.88	14	30.08 16	84.99	64 38		33.38	70.08	17		852	687	77.98
	multiple responses	7	_ K		8	0 0		80	0 6	် ဝ	80	00				၀ င်		7		
	other		30.2.3%		2.48	۳ ق	0	% 0	1 4,0%		4.2%	0 0	0 0		5.0%	.		26 2.4%	20	\$6.3
:		n	804	720	66.18	12.18	18	54.5%	12	14	58.3 %	9 64.38	33 T	, o	45.0%	77.88		720 66.1%	587	e •
non- exclusive listing/ then sold	without broker	•	20 1.5%	15	- 4 8	98.		\$ T • 0	1 4.0%	0 8		0 %	0 0			ာ တိ		1.4%		
		e c	38 2.9%	28	90.7	3.4.	1 3	, ,	4.0\$	1.28		7.18	33.3%		,	*0		2.68]	24	
Tried without broker/ then sold	through broker 2	162	12.28	132		12.18	7 21.2\$		8.0%	8 3 7 8	•	ာင်ီ	00	5.08	0	80	132	12.18	100	(
Sold	without broker 1	272	20.48	161	Č	70.78	5 15.2%	α	32.0%	6 25.08		28.68	33,3%	3 15.0%		22.28	161	de .	132	o c
£ 4 4	number	1333	100%	1089	9[[8.78	33	25	1.9%	24 1.8%	14	1,18	. 2%	20	o	.78	1089		882	90
		All sellers	Single family		Mobile home		Town house	Farm		Condominium	Duplex		Cooperative	Other	No answer		All single family houses		homebuyers	non-homebuvers

* The numbers in column headings refer to the numbered answers to screener question 11. The percentages in column one use a base of 1333, the total number of houses sold. The percentages in all other columns use as a base the requency of responses reported in column 1. 81.8% 33.8% 82.3% 78.8% . S

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Table 6 Buyers' Use of Brokers

					•	٠					
	Total number	Same broker 1	Differ- ent broker 2	Seller only used broker	No broker	other 5	missing/ multiples 0	Seller used broker 1+2+3	Seller used broker+ others 1+2+3+5+0	Buyer used broker 1+2	Buyer used broker+ others 1+2+5+0
All buyers	1808	541 29.98	617	3.5%	508	56 3.1%	23	1221 67.51	1300	1158	1237
Single family house	1481	458 30.9%	.559 37.78	3.48	356	3.01	12 .8%	1068	1125	1017	1074
Mobile home	137	23	9.4	2.9%	90	4.4	8 . 8 .	33 24.18	34.38	29 21.24	43
Town house	35	37.18	34.31	8.6	17.18	2.91	ဝင်	28 80.0%	29 82.9%	71.41	26
Farm	0	13	20.0%	00	19	00	0 6	52.5%	52.51	52.54	21 52.58
Condominium	45	31.11	13 28.91	4.4	13 28.91	2,28	4.41	29	71.18	60.01	30
Duplex	25	28.08	36.0%	4.01	24.0%	8.0%	06	17 68.04	19	16 64.01	18 72.08
Cooperative	m	33.3%	33.3%	00	33.3%	00	00	66.78	66.78	66.78	66.78
Other	2.3	33.3%	18.5%	7.48	37.08	3.71	00	16 59.31	17 63.01	14 51.9%	15 55.6%
No answer	15	20.01	26.78	ဝဝို	46.78	00	6.7	46.78	53.3%	46.78	8 53.3%
All SFH (single family houses)	1481	458	559	3.48	356 24.0%	3.0%	12	1068	1125	1017	1074
New SFII	425	123	16.01	21	182	24 5.61	1.61	212	243	191	52.24
Sellers	301	30.24	53	1.78	119	18	2.03	158 52.5%	182	144 47.81	168 55.8%
Non-sellers	119	32 26.98	11.81	5.03	50.41	5.03	4.6	43.78	49.61	38.78	53.
Old SFII	1047	329	490	28	172	21 2.04	۲.	847	875 83.6%	78.24	847
Sellers	609	173 21.48	314	2.5%	92	10	S & .	502 82.4%	517	487	502 82.4%
Non-sellers	434	156 35.91	173	13	18.28	2.58	.58	342 78.81	355	329	342

• This table provides cross-tabulations of questions 4,5 and 8. The numbers in the column headings refer to the numbered answers to screener question 5. The percentages in column one use a base of 1808, the total number of homes bought, or 1481, the number of single family houses bought. The percentages in all other columns use as a base the frequency of responses reported in column one.

Table 7

Distribution of Percentage Commission Fees by Type of Home Sold Frequencies, Percentages, and Cumulative percentages

8	2.5	~	,) u	yuencı 1	ູ່	T)		and Cun	Cumulative		Percentages	nome sold iges	o .				
	•	1	r	4. U	4. 20.	ι.	5.5		6 6.05	9	5 7	7.5	ω	6	9.5	10	20	Total
~	44.2	13	10 1.1 2.7	3.0	3.1	4.4	4.4	495 52.7 60 6	,	ri (32.4	ન :	•	.2 2		29	7 م	939
	ч.;	1.2	1.2	0,00	000	35.2			Þ). 1.			96.6	96.8	.66	100	100	100%
00	00	00	00	00	•	7.I		61.9	61.	63.	•	• •	97.8	98.1	98.2	99.9	100	ć
o c	0 0	، ۵		O. (0	8.7	8.7	47.8	47.8	47.8	4.3 52.2	56.5	0 56.5	56.5	5.95	43.5	100	7
000	000	7.7	7.7	7.7	7.7	7.7	7.7	34.6 42.3	3.8 46.2	46.2	13 50 96.2	0 0 96.2	3.8	001	0 00 0	0 0 0	000	26
000	000	000	000	000	000	16.7 16.7	0 0 16.7	66.7	0 0 0	0 0 0	16.7	0 0		، ر	000	16.7	000	12
000	000	6.2	000	6.2	0 0 12.5	0 0 12.5	0 0 2	8 50 50		,	• ~	و ٠	, ,	83.3 0	83.3 0	100	100	16
000	000	000	000	000		•	2		,	0 0 0 37.5		•	•	100	100	100	100	6 0
000	000	000	000	0 0 0	000	50	50	0 0 2 0	0 0 20	50	10	, in	2009	0000	200	100 50 100	100	6
-00	000	000	000,	000	000	44.3	4.3	11 47.8 52.2	52.2	4.3	21.1 82.6	0 0 82.6	4.3 87.0	0 0 87.0	1 4.3 91.3	2 8.7 100	0 001	23

Table 8

Reductions in Percentage Commission Fees*

	ະຕຸ	-	1.5	1.5 1.8	7	3	4	4.6	2	9	7
Raw data											
Tried sale by owner then sold through broker	0	δ.	Ä	7	~	-	0	0	—	0	-
Sold only through broker	Ħ	12	2	0	4	7	7	~	0	3	0
Non-exclusive listing sold by owner	0	0	0	0	0	H	0	0	0	0	0
Other	0	0	0	0	0		0	0	-	0	0
Revised tables:											
Tried sale by owner/ then sold through broker	0	10	~	~	7	-		· ·	-		
Sold only through broker	7	14	в	0	S .	~ ; ,					
Non-exclusive listing sold by owner	0	0	0	0	0	7					
Other	0	 .	0	0	0	0					

* This table gives raw and adjusted crosstabulations of questions 11 and 12c of the screener questionnaire for sellers of single family houses. The column headings refer to the reductions in brokerage commissions in percentage terms reported in response to question 12c.

Table 9

Initial and Transactions Fees for Sellers of Single Family House Who Sold Through Brokers* Frequencies, Percentages, and Cumulative Percentages

	-	122	12 1.8 100	100	1.8	13	13
	o.	98.2	1 .2 98.2	0 0	0 0 66	1 98.3	1.
	o o	.2 98.0	.2 98.0	0 0 99.2	0 0	1 98.2	1.198.2
	c c	3.597.8	97.8	1 .8 99.2	0 0 0	.5 98.1	2 .3 98.1
	7.5	1.1	1.1	3.2 98.4	3.2	11.4	11 1.5 97.8
ntages	7	223 34.3 96.3	213 32.8 96.5	36 28.6 95.2	31 25.6 96.0	259 33.4 96.1	244 31.4 96.4
Percen	6.5	62.0	63.7	1.6	1.6	1.0 62.8	1.0 61.9
lative	9	349 53.7 61.1	343 52.8 62.8	74 58.7 65.1	73 57.9 69.8	423 54.5 61.7	416 53.6 63.9
Cumu	5.5	7.4	10.0	9.9	1 11.9	7.2	5 10.3
ges, and	'n	28 4.3 6.9	40 6.2 9.4	5.0 .0	5.6	33	47 6.1 9.7
de l'estre l'estre de	4.6	2.6	3.2	1.6	5.6	2.4	3.7
	4.5	2.5	, w , u	1.8	5.6	2 6 4	. w . w 4. v
	4.2	2.5	0 0 2.8	008	1.8.8	2.2	٣.
7 5 4 4	4	1.2	1.4		4.0 4.0	2.2	14 1.8 3.0
	რ	1.2	1.1	000	000	1.0	7.6
	2.5	44.6	ц й ш	000	000	- r. c.	77.
	7	444	u 00	000	000	۲	~ . .
		Only used broker/ before reductions	after reductions	Tried sale by owner/ before reductions	after reductions	Total sales with broker, before reductions	after reductions

^{*} This table provides a frequency analysis of the answers to screener question 12a and the net percentage brokerage fees derived from questions 12a and 12c for those sellers who gave answer 6 to question 9 and answers 2 or 5 to question 11. The column headings refer to brokerage fees in percentage terms.

Table 10

Use of Multiple Listing Service as Reported by Sellers

	201102	Sellers who listed			All sellers
	who sold through	broker/ then sold	sellers	others/	through
	broker 2+5	by owner 3+4	a broker 2+3+4+5	multiples 6+7	others 2+3+4+5+6+7
All sellers	837/951 87.9%	39/56	876/1007 87.08	20/31	896/1038 86.3%
Single family house	756/844 89.68	30/41	786/885 88.88	19/28	805/913 88.2%
Mobile home	16/28 57.1%	5/5 100%	21/33	0/0	21/33
Town house	23/25 92.0%	1/3	24/28 85.7%	0/0	24/28
Farm	10/14 71.4%	0/2	10/16	1/1	11/17 64.78
Condominium	13/16 81.2%	0/1	13/17	0/1	13/18
Duplex	8/8 88.9%	1/1	9/10	0/0	9/10
Cooperative	1/1	1/1 100%	2/2 100%	0/0	2/2 100%
Other	10/14	1/2 50.0%	11/16	0/1	11/17 64.78

^{*} The second number in each cell refers to the total number of sellers who gave the answers to questions 9 and 11 of the screener questionnaire indicated by the row and column headings. The first number in each cell gives the number of these sellers who reported in question 13 that their real estate agent listed their home on a multiple listing service (MLS). These two numbers are then used to compute the percentage of sellers in each cell who reported that their house was listed on an MLS.

Appendix A

The Screener Questionnaire

Dear NFO Member,

My questionnaire today is very short and I hope that you will complete it within the next day or so.

I would like to know if you have purchased a home within the past 12 months. If you have, there a few questions to answer about the home you purchased.

Then, I would like to know if you have sold a home within the past 12 months. If you have, please answer the questions about the home you sold.

If you have neither bought nor sold a home in the past 12 months, please check here __, and return the questionnaire to me.

If you have bought or sold a home within the past 12 months, please give this questionnaire to the member of your household who had the primary responsibility for making the decision concerning whether or not to use a real estate broker and if so which broker to use.

When you have completed the questionnaire, please return it in the enclosed postage-paid envelope. Thank you for your help!

[Note: the frequency of each answer is reported first for the entire screener sample. When a second percentage figure is given, is restricted to either the members of the buyers or sellers sampl

1. Did you purchase a home within the past 12 months?

__ YES - (CONTINUE) __ NO (SKIP TO QU. 8)

IF MORE THAN ONE PURCHASED. PLEASE ANSWER FOR THE MOST RECENT ONE PURCHASED

2. When did you move into your home? MONTH:

YEAR: 19__

4

5

[84% of moves were between May and October, 1979]

- 3. Was the home you bought new or was it previously occupied?

 __ NEW 30.8%/18.3% __ PREVIOUSLY OCCUPIED 69.2%/81.4%
- 4. Please indicate the type of home you purchased. (CHECK ONE)

 Townhouse	2.0%	1.7%
 Condominium Apartment	2.5%	2.6%
 Cooperative	.28	.3%
Farm	2.2%	1.4%
 Mobile Home	9.2%	1.2%
 Single Family House	82.6%	89.7%
 Duplex	1.4%	1.2%
 Other (describe)	1.5%	2.1%
	-	

5. Which of the following best describes the way the purchase of your home was handled? (CHECK ONE)

1.	 The seller and I used the same agent/broker	30.1%	
2.	 The seller used an agent/broker and I used a		
_	<u>different agent/broker</u>	34.7%	
3.	 The seller used an agent/broker and I did not	•	
_	use an agent/broker	3.5%	
4.	 No agent/broker was involved in the sale	28.6%	
5.	 Other (describe):	3.1%	

6. As closely as you can recall, when did you first make a forma offer on the home you purchased?

MONTH: [73% of the purchases were distributed evenly between March and August of 1979]

7.	As closely as you can recall, what was the closing date (first date you actually owned your home) of the home you purchased?
	MONTH: [Mode: August YEAR: 80.5% between May and October, 1979]
8.	Did you sell a home within the <u>past 12 months?</u>
IF M	YES - (CONTINUE) NO - (SKIP TO QU. 17) RE THAN ONE HOME SOLD, PLEASE ANSWER FOR THE MOST RECENT ONE
SOLD	
9.	Please indicate the type of home you sold. (CHECK ONE)
	1. Town house 2. Condominium Apartment 3. Cooperative 4. Farm 5. Mobile Home 6. Single Family House 7. Duplex 8. Other (Describe): 2.5% 2.9% 1.7% 1.7% 1.7% 2.8 2.9% 1.7% 1.7% 1.7% 1.8% 1.7% 1.8% 1.7% 1.8% 1.7% 1.1% 1.2% 1.5%
10.	Not counting any real estate agent/brokers/appraisers or lawyers you may have worked with, did you pay ayone else for professional advice on how to sell your home?
	YES 2.1% 1.4% NO 97.8% 98.6%
11.	which of the following best describes the way the sale of your home was handled? (CHECK ONE)
	l Sold home yourself without ever using an agent/broker (SKIP TO QUESTION 15) 20.3% 0%
	2 First tried to sell home yourself but then used an agent/broker 12.2% 19.8%
	First listed home with an agent/broker but ended up selling it yourself. 2.9% 0%
•	 Had a non-exclusive list- ing with an agent/broker and sold it yourself. 1.4%
<i>=</i>	 Used only an agent/broker and the agent/broker sold the home. 60.4% 80.2%
	• Other (describe): 2.3% 0%

12.	a. If an agent/broker was used, was their fee stated to you a percent of the selling price or as a flat fee (fixed dollar amount)?
	PercentPlease state the percentage:% Flat fee (fixed dollar amount) - Please state the amount \$
	Other (describe):
	b. Were any reductions in the fee later agreed by you and the broker?
	YES (CONTINUE) NO (SKIP TO QUESTION 13)
	c. Please state how much the reduction was in dollar amount or percentage.
	Please state the percentage:%
* * -,	Please state the dollar amount:\$
13.	Did your agent/broker list your home on a multiple listing service?
	YES - (CONTINUE) 86.3% 91.7%NO (SKIP TO 13.7% 8.3% QUESTION 15)
14.	Was the listing ever changed to lower the price?
	YES 25.3%NO (CONTINUE) 74.7%How many times
	1: 76.3% 2: 18.5% 3: 5.2%
15.	As closely as you can recall, when did you put your home on the market?
	MONTH: [Mode: May] YEAR: [1978: 15%, 1979: 83%]
	[67% of the responses were between March and July, 1979]
16.	As closely as you can recall, what was the closing date (the dayou no longer owned the home)?
	MONTH: [Mode: August] Year:
٠.	[79% of the responses were between May and October, 1979]
17.	your sex.
10	
18.	What is your current telephone number? AREA CODE: TELEPHONE NUMBER:

Appendix B

The Sellers Survey

Hello I'm calling for Carol Adams of National Family Opinion in Toledo, Ohio. May I please speak to the (AGE) year old (MALE/FEMALE) family member? (WHEN PROPER RESPONDENT IS ON PHONE - SAY:) A short time ago you answered a questionnaire about the home you recently sold. Now I would like to ask you some additional questions about selling your home.

 How many months did you seriously consider or think about selling your home before you put it up for sale? (PROBE FOR MONTHS AND RECORD IN MONTHS)

NUMBER OF MONTHS:

N = 333

Less than or equal to

1 mo. = 30.6% 7 mos. to 1 yr. = 16.5%

2-3 mo. = 31.2% 1 yr. = 5.7%

4-6 mo. = 15.9%

(Fifteen aditional coded responses of "O months" may have meant either zero months or no answer.)

When you put your home up for sale, how many months did you believe you could wait to find a buyer? (PROBE FOR MONTHS AND RECORD IN MONTHS) (NOTE: IF RESPONDENT SAYS "INDEFINITELY", ASK IF THAT MEANS MORE THAN 1 YEAR. IF NO, ASK HOW MANY MONTHS?")

N = 344

NUMBER OF MONTHS:

Less than or equal to

1 mo. = 16.9% 7-12 mo. = 11.0%

2-3 mo. = 41.9% 1 yr. = 5.6%

4-6 mo. = 23.0% don't know/no answer = 1.7%

3. What was the <u>single most important</u> factor leading to your decision to sell your home? [See second page following]

4. Was this the most important factor influencing how long you could wait to find a buyer?

N = 348

8

00

72.1% 1 . . YES - (GO TO QUESTION 6) (251)

27.9% 2 . . NO - (CONTINUE) (97)

5. What was? [See next page] 6a. Did you list your home with a real estate broker? N = 3481 . . YES - (CONTINUE) 100.0% 2 . . . NO - (TERMINATE) 0 Did you list your home with a franchise broker such as Century 21 or Red Carpet? N = 348YES - (CONTINUE) 38.2% NO - (GO TO QUESTION 7) 61.8% c. What was the name of the franchise broker? NAME: N = 133Century 21 = 48.1% Gallery of Homes = 4.5% = 5.3% Uncoded others = 36.1% Coded others = 1.6% Red Carpet = 4.5% Before listing your home with a real estate broker, did you t 7. to sell it yourself? N = 3481 . . YES - (CONTINUE) (65) 81.3% 2 . . . NO - (GO TO QUESTION 13) The next few questions are concerned with your experiences wh you were trying to sell your home by yourself. Please keep t in mind when responding. What methods did you use to let people know you were trying t 8. sell your house? Was it by . . . (READ LIST) (MULTIPLES AF ACCEPTABLE) 41.5% SIGNS N = 6569.2% NEWSPAPER ADS 44.6% 3 . . . WORD OF MOUTH 4 . . . FLYERS, LEAFLETS, ETC., or . . . SOME OTHER WAY (SPECIFY)_____ 7.7% 4.68

N			_	_				** **			
answers	ĽΟ	questions	٦.	and	5.	MOCT	IMPORTANT	PACHOD	7 33	DEATAT	333 600
		3	_	wild.	J.	DAST	THEAUTHHI	FACTOR	IN	DECISIO	1N 'I'()
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							・アマカテカススカンスマ	こうち ママロト	10	L'TIND E	a Duirk

N=9	3 N=348	
Q <u>5</u>	<u>Q3</u>	
2.29	25. 3ફ	 JOB TRANSFER (Because of the transfer - transfer - I was being transferred - my husband was transferred - we had to move to another job - husband took another job).
6.5%	25.3%	2. DESIRE TO MOVE/RELOCATE TO DIFFERENT AREA/STATE (To relocate to where I was born - relocation - wanted to get out of the neighborhood - my wife didn't like the area - wanted to go to a new area)
3.2%	0	3. WANTED TO BE MOVED BEFORE START OF SCHOOL
0	1.4%	4. MARRIAGE/DIVORCE/SEPARATION (Divorce)
0	12.1%	5. NEEDED/WANTED BIGGER HOME/MORE LAND (Needed more space - needed more room - need bigger home - increased number in family - we were having children and moving to a larger home - it wasn't big enough)
0	2.9%	6. NEEDED/WANTED SMALLER HOME/LESS LAND (It was too big for our family - too much space for us)
25.8%	6.9%	7. HAD ALREADY PURCHASED/FOUND ANOTHER HOME (We put a contract in on another home - bought a new one - purchased another (home)
19.4%	8.0%	8. ALL COMMENTS ON COST/ECONOMY (School taxes, this is the highest tax bracket in the U.S.A to make a better investment - the home I lived in had no energy-saving features - gas economy for commuting)
8.6%	0.0%	9. DID NOT HAVE ANY SPECIFIC TIME TO SELL (Financially able to wait for the sale of our home - we weren't in any hurry - it really didn't matter how long we waited) *To be used in Question 5 only.
31.28		10. ALL OTHER REASONS 11. ALL INDETERMINABLE COMMENTS
At	most on	e answer was coded.

9.	What price were you asking for your home? (RECORD IN EXACT DOLLARS) (NOTE: IF MORE THAN ONE PRICE - RECORD LOWEST ASKI
	\$ mean = \$51,586
10.	How many months did you try to sell your home by yourself? (PROBE FOR MONTHS AND RECORD IN MONTHS)
	NUMBER OF MONTHS:
	N = 65
	Less than or equal to $1 = 50.8\%$ $7-12 = 3.1\%$ $2-3 = 33.8\%$ more than $12 = 0\%$ $4-6 = 12.3\%$
11.	Approximately, how many offers did you receive during this ti period?
	NUMBER OF OFFERS: $0 = 35/65 = 548$ $1 = 8/65 = 128$ $2 = 9/65 = 148$ $3 = 8/65 = 128$ $4 \text{ or more} = 5/65 = 88$
	// NONE - (GO TO QUESTION 13) // DON'T KNOW
a.	What was the highest offer in dollars you received for your howhen selling it yourself? (RECORD IN EXACT DOLLARS)
	\$ mean = \$51,596
12.	Why didn't any of these offers/this offer result in the sale of your home? (DO NOT READ LIST)
	1 OFFERS WERE TOO LOW $18/30 = 60\%$
	2 OFFER OK, BUYER HAD TROUBLE OBTAINING MORTGAGE 4/30 = 13%
	3 BUYER WANTED ME TO PAY "POINTS" 0/30
**	4 BUYER WANTED ME TO HOLD SECOND MORTGAGE 0/30
	5 OTHER (SPECIFY)
	8/30 = 278

The next few questions are all concerned with why and how you selected a real estate agent to help sell your home.

13. What in general was the <u>single most important</u> reason you listed your home with a real estate firm? N = 3482.9% 1. TO PROVIDE ACCESS TO MULTIPLE LISTING SERVICE 4.0% 2. TO PROVIDE ACCESS TO A BIGGER SELECTION OF BUYERS 1.7% 3. TO OBTAIN ADVERTISING (Local advertising of my home - the advertisement of my home) .9% TO ELIMINATE PEOPLE WHO ARE NOT SERIOUSLY 4. INTERESTED/COULD NOT AFFORD MY HOME (We didn't want just anyone tracking thru the home, only qualified buyers - they screen people for you - don't have to worry if people qualify) 13.8% 5. TO FREE ME FROM THE TIME COMMITMENT/EFFORT NECESSARY TO SELL/SHOW MY HOME (They could do the job better since I had no time - convenience of not having to be arou for showing it - we could not be home all ty time to show it - didn't want to have the hassle of doing it myself - so we wouldn't have to fool with any problems with any problems with selling it) 19.5% 6. TO SELL HOME OUICKLY (They could sell it faster - we wanted to sell as fast as we would - need to sell it fast - quick sale needed - wanted quick acting getting rid of the house .3% 7. GUARANTEED SALE OF MY HOME (The guaranteed sale of my home - one we listed with had a buy-out program) 7.2% 8. TO PROVIDE GENERAL EXPERTISE/KNOWLEDGE (Inexperience in dealing with real estate they have more experience) 1.7% 9. TO HELP WITH LEGAL TECHNICALITIES

- 10.1%

 10. PREVIOUS EXPERIENCE WITH AGENT/FIRM

 (Had used before and were satisfied they sold us the house originally they are the ones we bought our home through)
- 11.8%

 11. AGENT/BROKER WAS FRIEND/RELATIVE

 (Friends of the family he was a friend personal friend good friends works for Century 21 had a friend who was a real estate agent)
 - 3.4%

 12. REPUTABLE/RELIABLE/WELL KNOWN

 (He had a good reputation that firm dealt heavily in my area name recognition, everyone knows Century 21 they were in business for many years and had never heard anything derogatory about them)
- 22.4% 13. ALL OTHER REASONS
 - .3% 14. ALL INDETERMINABLE COMMENTS
- 14. Now I am going to read you a list of services that real estate firms and agents provide. As I read each service, please tell r if it is very important, important, somewhat important or of little importance to most people when they decide to list their home with a real estate firm rather than sell by themselves. (BEGIN WITH CHECKED STATEMENT)

(STATEMENT) Is that service Very Important, Important, Somewhat Important, or of Little Importance to most people when they decide to list their home with a real estate firm? How about (READ NEXT STATEMENT)? Is that (REPEAT SCALE)?

[Continued on next page]

	Ŋ	VERY IMPORTANT	IMPORTANT	SOMEWHAT IMPORTANT	OF LITTLE
HELPING IN GETTING HOME READY FOR SALE	347	16.1	18.2	30.8	34.9
ELIMINATING PEOPLE WHO ARE NOT SERIOUSI INTERESTED IN THE HOME	СҮ 346	47.1	29.5	15.6	7.8
CHOOSING A LISTING PRICE FOR THE HOME	347	39.8	33.7	20.2	6.3
PROVIDING ACCESS TO POTENTIAL BUYERS	347	58.8	34.0	6.1	1.2
ELIMINATING PEOPLE WHO CANNOT AFFORD THE HOME	348	51.7	28.7	14.1	5.5
HELPING WITH LEGAL TECHNICALITIES	348	59.2	20.7	14.9	5.2
NEGOTIATING WITH POTENTIAL BUYERS.	348	45.7	33.3	16.4	4.6
SHOWING HOME TO BEST ADVANTAGE	348	48.9	29.3	16.1	5.7
OBTAINING NEWSPAPER ADVERTISING	348	37.4	27.6	21.6	13.5
SELLING HOME QUICKLY	345	62.6	25.5	9.3	2.6
OBTAINING HIGHEST SALES PRICE	348	56.9	29.0	10.3	3.7
USING MULTIPLE LISTING SERVICE .	347	66.6	23.3	6.3	3.7

(Table gives percentage of sellers making each response)

	W	ith the	agent	who h	andled	the s	ale of	your	home?	ing yo	ur home
	N	UMBER O	F AGENT	S CON	TACTED):				- (IF C	NE ONLY
	N	= 347									UESTION
	1 2	= 63.15 = 20.75	0 0	3 = 10 4 = 2	0.1% 2.9%	5 or don'	more t know	= 1.7 = 1.4	7 % 1 %		
1	b. Но	ow many	of the	se di	d you	interv	iew?				
	N	= 121									
	1 2	= 9.1% = 53.7%	3 4 6	or mor	= 2 re = 1	4.8% 0.7%	don	't kno	ow = 1.	7%	
16	. На	id you]	isted y	your h	ome w	ith an	y othe	r agen	ts bef	ore it	sold?
		= 348									
	11 88	.8%]		YES -	· (ASK	:) Ho	w many	?	mint trust mad		
	2	= 30/41 = $5/41$ = $6/41$	= 12.2	일							
17.	Но Уо	w did y ur home	ou beco ? [See	next	page]	. شجة نجية نجية نجية بي					le of
18.		at was th the	the sin	gle m ho ha:	ost in ndled	portar the sa	nt reas	son vo	n liet	ed your	home
19.	ext	the sca ve" is remely	satisf	O to] r sati	lO whe isfied	re "ze nor d	ro" is issati	extre	emely and "	dissati ten" is	1
		348	-					1 174 144			
		Pe	rcenta	ge of	selle	rs giv	ing ea	ch res	sponse:	•	
	0	1	2	3	4	5	6		8	9	10
	2.6	1.7	.6	.3	3.4						
		ean res							= 9		J / •4

N = 346

- .9% 1. AGENT CONTACTED WHILE TRYING TO SELL ON OUR OWN (He contacted us from newspaper ads)
- 4.3% 2. AGENT CONTACTED WHILE NOT TRYING TO SELL

 (He came to us to sell it he approached me she was in the neighborhood going from dor to door)
- 5.2% 3. FROM NEWSPAPER/MAGAZINE ADVERTISING (Thru the newspaper - thru newspaper advertising - an ad in newspaper)
 - .3% 4. SAW "FOR SALE" SIGNS
- 2.6% 5. ALL OTHER COMMENTS ON ADVERTISING
 (He had advertised about a free appraisal thru
 advertising, I saw a lot of omes for sale by them)
- 3.7% 6. AGENT/FIRM SOLD OTHER HOMES IN AREA

 (He had handled several homes in the area they
 were selling in our area seen other homes in area
 under that agent)
- 12.6% 7. AGENT/FIRM WAS RECOMMENDED TO US

 (Thru a friend reference by a friend word of mouth)
- 21.0% 8. PREVIOUS EXPERIENCE WITH AGENT/FIRM

 (Agent of home we purchased he found my first
 home he sold us a house a long time ago she sold
 me my new home had handled previous sales to us)
- 33.3% 9. AGENT/BROKER WAS FRIEND/RELATIVE

 (Family member he's a friend he's a personal friend friend of mine church friend of ours)
- 3.4% 10. LOCAL/WELL-KNOWN

 (He is well-known in neighborhood he was just in the area it was in my town (it's local) their office was down on the corner so he was in the neighborhood)
- 1.4% 11. WE CONTACTED HIM

 (We called the company and said we wanted to sell and he came I called him about a home we were interested in buying)
- 10.1% 12. ALL OTHER WAYS
 - 1.2% 13. ALL INDETERMINABLE COMMENTS

(Only the first response is coded here. Only six respondents gave multiple responses.)

N = 346

- 18.2%
 1. EXPERIENCE/REPUTATION OF AGENT/FIRM/SOLD OTHER HOMES IN AREA

 (He seemed to be selling a lot of homes they had the largest market in the area the reputation of the firm reputable company felt he was a reputable person)
 - 6.1% 2. FRIENDLINESS/PERSONALITY OF AGENT
 (His personality they were friendly she was more personable than other salesmen)
- 11.3% 3. INTEGRITY/HONEST OF AGENT

 (We felt she was honest he was straightforward I trusted him to do a good job we trusted her personal integrity of agent)
 - 4.9% 4. SHOWED WILLINGNESS TO PUT IN EFFORT TO SELL HOME (He assured us he could help us get rid of it he came to ask us to sell it)
- 2.0% 5. AGENT/FIRM WAS RECOMMENDED TO US
- 11.0% 6. PREVIOUS EXPERIENCE WITH AGENT/FIRM

 (Have done business with him before we knew him because he had sold us the house)
- 13.0% 7. AGENT/BROKER WAS FRIEND/RELATIVE

 (He was my son friend of mine personal friend he was a friend a good friend)
 - 1.4% 8. HAD A BUYER WAITING

 (He said he had people waiting in line to buy the house already had a buyer)
 - 1.4% 9. GUARANTEED SALE OF HOME
 (They gave us a guaranteed buy out if we didn't sell
 by a certain date they guaranteed home sale)
- 3.5% 10. WANTED HOME SOLD QUICKLY

 (Try to get a quick sale we were running out of time and thought she could sell the house quickly)
- 1.2% 11. TO PROVIDE MULTIPLE LISTING SERVICE (Multiple listing service)
 - .9% 12. TO PROVIDE A BIGGER SELECTION OF BUYERS

 (The name Century 21 means they will have many potential buyers on hand he had more offices so that meant more exposure to homes)

- 2.0% 13. ALL COMMENTS ON COMMISSION FEES

 (He was the only one who would negotiate the sales commission out of their commission they paid the legal fees)
- 2.0% 14. ALL OTHER COMMENTS ON COST

 (He said we could get a better price he was familiar with the price we needed he was realistic in pricing of homes)
- 1.4% 15. BETTER ADVERTISING
 (They have good advertising (national on TV and clever ads in paper) their advertising was better)
- 19.4% 16. ALL OTHER REASONS
 .3% 17. ALL INDETERMINABLE COMMENTS
- 20. Now I am going to read you a list of items which refer either to the services which real estate agents provide or to the characteristics of the sales agent. As I read each one, please tell me if it was very important, important, somewhat important or of little importance to you when you selected a real estate agent. (BEGIN WITH CHECKED STATEMENT)

(STATEMENT) Was that service or characteristic Very Important, Important, Somewhat Important, or of little Importance to you when you selected a real estate agent? How about (READ NEXT STATEMENT)? Was that (REPEAT SCALE)?

	Ŋ	VERY IMPORTANT	IMPORTANT	SOMEWHAT IMPORTANT	OF LITTLE IMPORTANCE
AGENT'S ABILITY TO SHOW HOME TO BEST ADVANTAGE	348	48.6	37.4	9.2	4.9
PREVIOUS EXPERIENCE WITH AGENT	348	23.6	30.2	19.8	26.4
AGENT'S KNOWLEDGE OF THE HOUSING MARKET	348	63.5	29.0	5.5	2.0
AGENT'S WILLINGNESS TO HOLD "OPEN HOUSE"	348	26.7	28.2	21.0	24.1
AGENT'S WILLINGNESS TO NEGOTIATE SALES COMMISSIONS	346	30.9	28.0	19.1	22.0

ACENMIC DONDOMV				
AGENT'S HONESTY OR INTEGRITY 348	83.0	14.9	1.7	.3
FRIEND'S RECOM- MENDATION OF AGENT 345	20.9	33.6	21.2	24.3
AGENT'S ABILITY AS A SALESPERSON 348	70.4	23.3	4.9	1.4
AGENT'S EXPERIENCE AS A REAL ESTATE AGENT 347	55.6	32.0	11.2	1.2
WHETHER AGENT IS PERSONAL FRIEND 348	9.5	12.6	23.3	54.6
AGENT'S HELPFULNESS IN GETTING HOME				
READY FOR SALE 348	11.5	25.9	32.2	30.5
AGENT'S ABILITY TO RECOMMEND A LISTING				
PRICE 348	34.8	34.2	23.0	8.0
AGENT'S ABILITY TO PLACE HOME ON MULTIPLE LISTING SERVICE 348	56.9	32.8	5.5	4.9
AGENT'S WILLINGNESS TO PROVIDE INFORMA- TION ABOUT SALES PRICE OF SIMILAR) 	n Nasarija in	
HOMES 348	49.4	36.2	10.3	4.0
			eta Arriva	4 • 0
AGENT'S ABILITY TO HELP WITH LEGAL				
TECHNICALITIES 348	56.3	21.3	14.1	8.3
AGENT'S ABILITY TO NEGOTIATE WITH				•
POTENTIAL BUYERS. 348	58.9	31.6	5.7	3.7
(The frequency of and			,	

(The frequency of each answer is reported in percentage terms.)

21. Next I am going to read you the same list of services and characteristics. As I read each one please tell me whether your agent provided the service or showed the characteristic to a great degree, some degree, little degree or no degree.

(BEGIN WITH CHECKED STATEMENT)

(<u>STATEMENT</u>) Was that service or characteristic provided to A Great Degree, Some Degree, Little Degree, or No Degree? How about (<u>READ NEXT STATEMENT</u>)? Was this to (<u>REPEAT SCALE</u>)?

	Ŋ	A GREAT DEGREE		LITTLE DEGREE	no DEGREE
SHOWED HOME TO BEST ADVANTAGE	347	61.1	29.4	6.3	3.2
KNOWLEDGE OF THE HOUSING MARKET	348	77.0	21.6	1.1	.3
HELD YOUR HOME OPEN FOR "OPEN HOUSE"		32.9	19.5	10.2	37.3
WILLINGNESS TO NEGOTIATE SALES COMMISSION	342	32.7	22.5	10.5	34.2
HONESTY OR INTEGRITY	347	78.4	17.9	1.4	2.3
PREVIOUS EXPERIENCE WITH AGENT		38.1	24.4	11.3	26.2
FRIENDS RECOMMENDED AGENT		24.8	21.6	12.4	41.2
ABILITY AS A SALES- PERSON		70.4	24.4	3.7	1.4
EXPERIENCE AS A REA ESTATE AGENT		69.9	25.7	3.2	1.2
WAS A PERSONAL FRIEND	348	25.3	19.8	11.2	43.7

HOM	PFULNESS IN GETT E READY FOR E		22.2	36.3	20.2	21.3
	LITY TO RECOMMENI		54.9	34.5	6.6	4.0
ON	LITY TO PLACE HOM MULTIPLE LISTING VICE		81.2	11.8	1.7	5.2
INFO SALI	LINGNESS TO PROVI DRMATION ABOUT ES PRICE OF SIMI- HOMES		70.2			
	LITY TO HELP	347	72.3	20.7	4.6	2.3
WITE	H LEGAL HNICALITIES	348	62.9	23.9	6.3	6.9
WITH	ITY TO NEGOTIATE POTENTIAL RS		68.7	23.9	4.9	2.6
22.	In looking for a that is agents other agents?	an agent, w whose norma	vere you awa l commissio	are of any on is less	"discount ag than that of	ents mos
	N = 348					
	35.1% 1	YES -	(CONTINUE) (GO TO QUE	(122) STION 26)	(226)	
23.	Did you contact	or were yo	u contacted	by any su	ch agents?	
	N = 121			***		
	33.1% 1	YES -	(CONTINUE) (GO TO QUE	(40) STION 26)	(81)	
24.	Did you list you					
	N = 40				en e	
	22.5% 1	YES -	(CONTINUE) (GO TO QUE	(9) STION 26)	(31)	

	88.9%	1.	YES (8)
	11.1%	2.	YES (8) NO (1)
•	What do y people wagent?	ou thi	nk is the <u>single most important</u> reason other selling their homes might list with a discount
	the day are an day and and one	tions there were the desire that	
	N = 348		
	29.9%	1.	LOWER SALES COMMISSION (Pay less commission - low commission rate to pay - out down on commission save money on commission - if they could discount their commission - you'd get more money because the commission is less
	1.1%	2.	KEEP HOUSE PRICE LOWER
	47.4%	3.	SAVE MONEY, GENERALLY (Want more money - less costs)
	7.8%	4.	ALL OTHER COMMENTS ON COST (For the discount)
	2.9%	5.	ALL OTHER REASONS
	10.9%	6.	DON'T KNOW
	(Only o	ne ans	wer to this question was coded.)
•	people w	ho are	nk is the single most important reason other selling their homes might not list with a ? [See next page]
	THE WAS SUIT WAT THE MAY SHOW THE		
	BOOK STATE S		
• :	Why do y	ou thi	nk this? [See the second page following.]
			وينا جين منظ جين هند جين هند جين هند جين

7.8% 1. NO MULTIPLE LISTING SERVICE	Question	21 -	- MOST IMPORTANT REASON NOT TO LIST WITH DISCOUNT AGE
(No have multiple listings - more exposure of your house with multiple listing) 2.9% 2. NOT AS MUCH ACCESS TO BUYERS			
(They may not have the available market bit companies have) 3.7% 3. SMALL AGENCY/NO EXPOSURE (No national attention - not widely known realtors like Century 21 do more advertisity enough exposure of your home) 8.6% 4. LACK OF EXPERIENCE (Lack of knowledge - little knowledge of the ability - maybe they are unqualified - composed of the agent themselves unsue of competence of these agents) 12.9% 5. NOT ETHICAL/UNPROFESSIONAL (They find out they're not giving you true having faith in an honest realtor - afraid discount - agent would not be honest - they don't trust them - not trusting them) 21.6% 6. LACK OF SERVICE/EFFICIENCY (Not get the same service as with others - sure they would get all the services of an you don't get full extent of services - not as good of service - they don't show your has other realtors do) 2.6% 7. WOULD TAKE LONGER TO FIND BUYER (Usually house stays on market longer - the probably feel that they would not try to se their house as fast as the people making mo money - they can't be assured the house will have can't be assured the house will not company they can't be assured the house will not company they can't be assured the house will not company they pay for) 9. ALL OTHER COMMENTS ON COST (I'd rather spend more to get more - buy ch you get cheap)	7.8%	1.	(No have multiple listings - more exposure
(No national attention - not widely known realtors like Century 21 do more advertisi enough exposure of your home) 8.6% 4. LACK OF EXPERIENCE (Lack of knowledge - little knowledge of tability - maybe they are unqualified - com of the agent themselves unsue of competenc of these agents) 12.9% 5. NOT ETHICAL/UNPROFESSIONAL (They find out they're not giving you true having faith in an honest realtor - afraid discount - agent would not be honest - they don't trust them - not trusting them) 21.6% 6. LACK OF SERVICE/EFFICIENCY (Not get the same service as with others - sure they would get all the services of an you don't get full extent of services - not as good of service - they don't show your has other realtors do) 2.6% 7. WOULD TAKE LONGER TO FIND BUYER (Usually house stays on market longer - the probably feel that they would not try to se their house as fast as the people making momoney - they can't be assured the house will not cut price of their home - want the form of their home - afraid they wouldn't what they pay for) 2.9% 9. ALL OTHER COMMENTS ON COST (I'd rather spend more to get more - buy ch you get cheap)	2.9%	2.	(They may not have the available market big
(Lack of knowledge - little knowledge of tability - maybe they are unqualified - com of the agent themselves unsue of competence of these agents) 12.9% 5. NOT ETHICAL/UNPROFESSIONAL (They find out they're not giving you true having faith in an honest realtor - afraid discount - agent would not be honest - they don't trust them - not trusting them) 21.6% 6. LACK OF SERVICE/EFFICIENCY (Not get the same service as with others - sure they would get all the services of an you don't get full extent of services - not as good of service - they don't show your has other realtors do) 2.6% 7. WOULD TAKE LONGER TO FIND BUYER (Usually house stays on market longer - the probably feel that they would not try to se their house as fast as the people making mo money - they can't be assured the house will 1.7% 8. WOULD NOT GET AS GOOD A SALES PRICE (Might cut price of their home - want the find value of their home - afraid they wouldn't what they pay for) 9. ALL OTHER COMMENTS ON COST (I'd rather spend more to get more - buy ch you get cheap)	3.7%	3.	(No national attention - not widely known - b. realtors like Century 21 do more advertising
(They find out they're not giving you true having faith in an honest realtor - afraid discount - agent would not be honest - they don't trust them - not trusting them) 21.6% 6. LACK OF SERVICE/EFFICIENCY (Not get the same service as with others - sure they would get all the services of an you don't get full extent of services - not as good of service - they don't show your has other realtors do) 2.6% 7. WOULD TAKE LONGER TO FIND BUYER (Usually house stays on market longer - the probably feel that they would not try to se their house as fast as the people making mo money - they can't be assured the house will 1.7% 8. WOULD NOT GET AS GOOD A SALES PRICE (Might cut price of their home - want the forwalue of their home - afraid they wouldn't what they pay for) 2.9% 9. ALL OTHER COMMENTS ON COST (I'd rather spend more to get more - buy che you get cheap)	8.6%	4.	(Lack of knowledge - little knowledge of their ability - maybe they are unqualified - compete of the agent themselves unsue of competency
(Not get the same service as with others— sure they would get all the services of an you don't get full extent of services—not as good of service—they don't show your h as other realtors do) 2.6% 7. WOULD TAKE LONGER TO FIND BUYER (Usually house stays on market longer—the probably feel that they would not try to se their house as fast as the people making mo money—they can't be assured the house wil 1.7% 8. WOULD NOT GET AS GOOD A SALES PRICE (Might cut price of their home—want the f value of their home—afraid they wouldn't what they pay for) 2.9% 9. ALL OTHER COMMENTS ON COST (I'd rather spend more to get more—buy ch you get cheap)	12.9%	5.	(They find out they're not giving you true fact having faith in an honest realtor - afraid the discount - agent would not be honest - they in
(Usually house stays on market longer - the probably feel that they would not try to se their house as fast as the people making momey - they can't be assured the house will 1.7% 8. WOULD NOT GET AS GOOD A SALES PRICE (Might cut price of their home - want the forwalue of their home - afraid they wouldn't what they pay for) 2.9% 9. ALL OTHER COMMENTS ON COST (I'd rather spend more to get more - buy ch you get cheap)	21.6%	6.	(Not get the same service as with others - not sure they would get all the services of an age you don't get full extent of services - not ge as good of service - they don't show your bases.
1.7% 8. WOULD NOT GET AS GOOD A SALES PRICE (Might cut price of their home - want the f value of their home - afraid they wouldn't what they pay for) 2.9% 9. ALL OTHER COMMENTS ON COST (I'd rather spend more to get more - buy ch you get cheap)	2.6%	7.	WOULD TAKE LONGER TO FIND BUYER (Usually house stays on market longer - they probably feel that they would not try to sell their house as fast as the people making more money - they can't be assured the house will se
(I'd rather spend more to get more - buy ch you get cheap)	1.7%	8.	WOULD NOT GET AS GOOD A SALES PRICE (Might cut price of their home - want the full value of their home - afraid they wouldn't not
9.89 10 255 00000	2.9%	9.	(I'd rather spend more to get more - how charm
10. ALL OTHER REASONS 3.9% 11. DON'T KNOW 1.7% 12. ALL INDETERMINABLE COMMENTS (Only one answer to this question was coded)	3.98 1.78	11.	ALL INDETERMINABLE COMMENTS

N = 226	(Not	including 122 responses of "don't know")
4.4%	1.	NOT ADVERTISED WELL (They do not advertise much - it's not advertised that much)
9.3%	2.	NOT AS MUCH EXPOSURE TO BUYERS (Discount agents do not put their listings in multiple listings)
4.0%	3.	HAVE POOR REPUTATION (They don't have as great a reputation as well-known realtors)
12.8%	4.	DO NOT GIVE GOOD SERVICE (They don't show as much interest - if you go to a discount house you sacrifice services)
1.3%	5.	TOLD BY OTHER AGENTS (I was told this by other agents)
3.5%	6.	ALL OTHER WORD OF MOUTH (Because I've heard of it happening - thru conversations I've had with others - I've heard about other peoples experiences with them)
5.8%	7.	LOWER COST/DISCOUNT (They cost less - they don't get paid as much commission - you get your price at a discount rate)
16.8%	8.	ALL OTHER COMMENTS ON COST (If you want the best you have to pay for it - you only get what you pay for)
.48	9.	AGENTS WON'T COOPERATE (Generally it appears they won't show homes at a lower percentage)
27.0%	10.	ALL OTHER REASONS
8.0%	11.	HAVEN'T HEARD OF/DON'T KNOW ENOUGH ABOUT THEM (Not familiar with the discount agents' performance - not aware of any agent with a discount rate - haven't heard of them - I don't know what a discount agent does)
6.6%	12.	ALL INDETERMINABLE COMMENTS

The next few questions are concerned with how you selected the listing price for your home.

What was the <u>single most influential source</u> of information 29. you used to help determine the listing price for your home? Wa: it . . . (READ LIST)

N = 347

3.2% 1 . . . NEWSPAPER ADS FOR OTHER SIMILAR HOMES 2.0% 2 . . . DISCUSSIONS WITH FRIENDS, NEIGHBORS, ETC. 21.0%

3 . . . "COMPARABLES" PROVIDED BY AGENT 30.5%

4 . . ADVICE OF AGENTS 8.9%

5 . . APPRAISAL THAT YOU PAID FOR 15.0%

6 . . PRICES OF RECENT SALES THAT YOU FOUND OUT ABC 14.7% . . . PERSONAL KNOWLEDGE OF THE VALUE OF HOMES . . OTHER (SPECIFY)

Other responses were later coded as:

1.7% 8 . . PRICE WE NEEDED TO GET 2.9% 9 . . ALL OTHERS

30a. Did you suggest a listing price to your agent?

N = 348

68.7% 1 . . . YES - (GO TO QUESTION 31) (239) 31.3% 2 . . . NO - (CONTINUE) (109)

b. Did you have a listing price in mind?

N = 109

68.88 1 . . . YES (75/109) 31.2% · · NO (34/109)

Did your agent suggest a listing price to you? 31.

N = 348

83.0% 1 · · · YES (289) 17.0% 2 . . NO (59)

(NOTE: IF "NO" TO QUESTION 30b QR 31 - GO TO QUESTION 34) IF "YES" TO QUESTION 30b AND 31 - GO TO QUESTION 33[sic])

Did you or your agent suggest a listing price first? 32.

N = 178

68.5% . RESPONDENT

28.7% 2. . AGENT

2.8% 3 . . DON'T REMEMBER

How close was the price your agent selected to your price? Was 33. the agent's price higher, lower, or the same as yours? N = 2541 . . . HIGHER - (ASK:) Was it . . . (READ LIST) 16.9% 1 . . LESS THAN \$2,500 . . . MORE THAN \$2,500 13.0% 2 BUT LESS THAN \$5,000 . . . MORE THAN \$5,000 5.5% BUT LESS THAN \$10,000, OR .88 4 . . . MORE THAN \$10,000 2 . . . LOWER - (ASK:) Was it . . (READ LIST) 25.6% 1 . . LESS THAN \$2,500 10.6% 2 . . . MORE THAN \$2,500 BUT LESS THAN \$5,000 . . . MORE THAN \$5,000 BUT .88 LESS THAN \$10,000 OR 1.2% 4 . . . MORE THAN \$10,000 3 . . SAME -25.6% What price was your home first listed at by the agent who handled 34. the sale of your home? (RECORD EXACT DOLLARS) \$____ mean = \$59,217The next several questions are concerned with the sales commission you paid when selling your home. 35. Did you and your agent discuss the real estate sales commission before the listing agreement was signed? N = 34089.7% 1 . . YES 10.3% 2 . . NO How do you think real estate commission percentage rates are 36.

Question 36 - HOW ARE COMMISSION PERCENTAGE RATES DETERMINED

first all answers

5.5% 6.3% 1. BY LAW

11.2% 11.8% 2. BY BOARD OF REALTORS

(State control by Real Estate Commission - control by Board of Realtors - percentage of sale determing by Realtors Association - Real Estate Board in the city in which you live)

11.2% 14.1% 3. BY REALTY COMPANY

(Agency sets the percentage - established by the brokerage firm - by the realtors - fixed by realtors

9.5% 11.8% 4. BASED ON VALUE OF HOME/STRAIGHT PERCENTAGE OF SAI (By the value of your home - on the price of the house - sale price of home)

1.1% 1.7% 5. RATES ARE FLEXIBLE/NEGOTIABLE 9.2% 12.9% 6. ALL OTHERS

.9% .9% 7. ALL INDETERMINABLE COMMENTS

51.4% 51.4% 8. DON'T KNOW/ NO ANSWER

37. How did you learn that? (DO NOT READ LIST)

N = 169

24.9% 1 . . FROM MY AGENT

7.1% 2 . . FROM ANOTHER AGENT

5.9% 3 . . READ IN NEWSPAPER, MAGAZINE, ETC.

5.9% 4 . . FROM FRIEND/NEIGHBOR

. . OTHER (SPECIFY)

Other responses were classified as follows:

4.1% 5 . . . PREVIOUS EXPERIENCE IN REAL ESTATE (I was in the business/took a real estate course)

5.9% 6 . . ALL OTHER COMMENT ON PREVIOUS KNOWLEDGE

26.6% 7 . . ASSURED KNOWLEDGE/COMMENT

7.7% 8 . . ALL OTHER WAYS
10.7% 9 DON'T PROPERTY.

10.7% 9 . . DON'T KNOW
1.2% 10 INDETERMINARY

1.2% 10 . . . INDETERMINABLE

38. Did you attempt to bargain with your agent about the sales commission?

N = 348

24.7% 1 . . YES - (CONTINUE) (86)

75.3% 2 . . NO - (GO TO QUESTION 40) (262)

N = 8583.5% 1 . . . BEFORE (71) 11.8% 2 . . AFTER (10) 4.7% 3 . . BOTH (4) What comments did your agent make about the commission 40. <u>percentage</u> rates? N = 346first all answer answers .68 .68 1. RATES ARE FIXED BY LAW 16.5% 16.7% 2. RATES ARE A FLAT/STANDARD RATE (That we were paying a standard rate - that it was a flat rate - he said it was a set commission - a set figure) 4.9% 5.7% 3. RATES ARE NOT NEGOTIABLE (He couldn't negotiate - it was non-negotiable) 6.4% 7.2% 4. RATES ARE NEGOTIABLE (He said he would lower it because we were friends - she said she would deduct 1% off her commission) 1.2% 1.4% 5. RATES WERE REASONABLE (That it wasn't as high as others but was reasonable - this percentage rate was lower than some other areas) 29.2% 29.3% 6. JUST STATED WHAT RATE WAS (You know our commission is 6% - it was 6% of our selling price - his company had to have 3% of the sale - she just explained what the rate was) 30.6% 30.7% 7. MADE NO COMMENT (None - nothing) 7.2% 7.8% 8. ALL OTHERS 3.2% 3.2% 9. DON'T KNOW .3% .3% 10. ALL INDETERMINABLE COMMENTS

39. Was this before or after the listing agreement was signed?

Did your agent give you any reduction in commission, a 41. rebate, or a gift? N = 3481 . . YES - (CONTINUE) (83) 76.1% 2 . . . NO - (GO TO QUESTION 44) (265) 42. Which one was it? REDUCTION IN COMMISSION - (ASK:) How much? (RECORD IN DOLLARS OR PERCENTAGE) CASH REBATE - (ASK:) How much? \$____ GIFT - (ASK:) What is the estimated value? \$ OTHER (SPECIFY) (ASK:) What is the estimated value? \$____ Commission less between more Reductions No. than 1% l and 2% 2% than 2% 1% In percentage terms 34 3% 688 9% 15% 6 8 In dollar terms 8 (In reported dollar amounts of 7000, 2000, 100 600, 500, 500, 250, and 10) (Two additional sellers reported a reduction b reported neither a percentage nor a dollar amo Cash Rebates (In reported dollar amounts of 100, 250, 300, 300, and two of unreported amount) No. \$50 or under \$75-\$100 \$150 unknown Gifts 32 24 2 2 Other Gift 1 (of unknown value)

†	43.	Was this reduction (READ LIST)
		N = 83
	•	32.5% 1 AGREED TO AT THE TIME THE LISTING AGREEMENT WAS SIGNED
		18.1% 2 AGREED TO IN ORDER TO HELP CLOSE THE DEAL BETWEEN YOU AND THE BUYER
		45.8% 3 A SPONTANEOUS GIFT OR GESTURE OF GOODWILL
		2.4% 4 AGREED TO WHEN LISTING WAS ABOUT TO RUN OUT
÷		An additional 1.2% of the respondents gave both answer 2 and 3.
	44.	As closely as you can recall, what was the month and year you first listed your home with the agent who handled the sale?
		MONTH: 19
4	15.	How long was the original listing agreement for?
		N = 346 responses in days:
		DAYS 30 = 4.9% 45-60 = 12.4% 90 = 55.2% 180 = 15.6% 360 = 1.2% 120 = 4.0% unlimited = 1.5%
		150 = .3% don't remember = 4.9
4	6.	Was this agreement ever extended?
\$		N = 347
Was a second		14.7% 1 YES - (ASK:) For how long? 25.3% 2 NO
ACT OF STREET	,	DAYSMONTHS
Service Services		nean time extended = 94 days (N=41)
4	7.	s closely as you can recall, in what month and year did you irst accept the offer which resulted in the sale of your home?
		ONTHYEAR
, 4	8.	hat price was your home sold at? (RECORD IN EXACT DOLLARS)
		mean = \$57,041
		B-23

49. Did the buyer use an agent? N = 34887.6% YES - (CONTINUE) (305) 12 (1% NO - (GO TO QUESTION 53) (43) Who did you think the other agent was representing? (DO) 50. N = 3055.6% 1 . . RESPONDENT 62.0% 2 . . THE BUYER 9.8% 3 . . RESPONDENT AND THE BUYER 10.2% 4 . . . HIMSELF, HERSELF, THE BROKER 1.3% 5 . . OTHER (SPECIFY) 11.1% . . DON'T KNOW - (GO TO QUESTION 52) Why did you think that? 51. N = 271. 48 WE HAD DIFFERENT AGENT (He contacted my agent to say he had a buyer) 3.0% AGENT BARGAINED FOR BETTER PRICE/DEAL 2. 3.0% RECEIVED HELP/SERVICE FROM AGENT 3. (He was my son - the way she talked to us and helped us - I felt they bargained for us) . 0% BY LAW AGENT HAS TO REPRESENT ME 4. 7.0% BUYER'S AGENT BARGAINED FOR LOWER PRICE 5. (He talked us down on our price) 3.3% BUYER'S AGENT LOOKED OUT FOR BUYER'S INTEREST AT CLC 6. (At closing, he was with her to make sure everyth was being taken care of for her) 7. SELLER

1.1% BUYER'S AGENT DID NOT COOPERATE/HAVE MUCH CONTACT WI (No cooperation on their part to suggest a moving all comments were made for buyer)

12.2% BUYER'S AGENT ACCOMPANIED THE BUYER 8. (He came with them when they came to look at the home - he was showing the guy the house)

3.7% BUYER'S AGENT SAID HE WAS REPRESENTING THE BUYER 9. (He said he was)

- 3.3% 10. JUST ASSUMED AGENT WAS REPRESENTING BUYER (No special knowledge)
- 21.0% 11. ALL OTHER COMMENTS ON AGENT'S HELP/SERVICE TO BUYER
- 10.0% 12. AGENT REPRESENTED BOTH OF US

 (It's customary that the agent represents both he was both our agent and hers she was very fair
 to both families taking everybody's needs into
 consideration)
- 2.6% 13. REPRESENTED HIMSELF/THE BROKER
- 22.1% 14. ALL OTHER REASONS
- 3.7% 15. DON'T KNOW
- 3.7% 16. ALL INDETERMINABLE COMMENTS

(Seven sellers gave multiple responses to this question. The second response was coded but is not reported here.)

52a. Was the agent the buyer used from the same firm as your agent or a different firm?

N = 304

38.5% 1 . . SAME - (CONTINUE) (117)

60.2% 2 . . . DIFFERENT (183) 1.3% 3 . . . DON'T KNOW (4)

b. Did you and the buyer use the same agent?

N = 117

63.2% 1 . . . YES

36.8% 2 . . . NO

(NOTE: IF "YES" TO QUESTION 52b AND CODE 3 "RESPONDENT AND BUYER" TO QUESTION 50 - GO TO QUESTION 55)

53. Who do you think your agent was representing? (DO NOT READ LIST)

N = 316 (32 skipped respondents)

73.7% 1 . . RESPONDENT

6.0% 2 . . THE BUYER

4.7% 3 . . RESPONDENT AND THE BUYER

10.4% 4 . . HIMSELF, HERSELF, THE BROKER

5.1% 5... DON'T KNOW - (GO TO QUESTION 55)

N = 305

- 13.8% 1. AGENT BARGAINED TO GET BEST PRICE/DEAL FOR US

 (He was looking to get the best deal
 available she got the price we wanted)
- 1.0% 2. LOOKED OUT FOR OUR INTERESTS AT CLOSING
- 23.6% 3. AGENT LOOKED OUT FOR OUR BEST INTERESTS
 (All transactions were in our best interest)
 - .3% 4. AGENT DID NOT COOPERATE/HAVE MUCH CONTACT WITH BUYER
- 21.3% 5. AGENT SAID HE REPRESENTED US/WE HIRED THE AGENT TO SE OUR HOME
 - .7% 6. AGENT BY LAW HAS TO REPRESENT THE SELLER
 - .0% 7. BUYER HAD DIFFERENT AGENT
 - 3.3% 8. BUYER RECEIVED HELP/SERVICE FROM AGENT
 - 3.0% 9. AGENT REPRESENTED BOTH OF US
 (He was working for both of us)
- 3.9% 10. REPRESENTED HIMSELF/THE BROKER
- 22.6% 11. ALL OTHER REASONS
- 3.3% 12. DON'T KNOW

84 D 34 C

- 3.3% 13. ALL INDETERMINABLE COMMENTS
 - 55. If you were to sell another home, and if the agent who handle the sale of your last home were available, how likely would be to use that agent again? (READ LIST)
 - 42.2%1 . . . DEFINITELY WOULD17.0%2 . . . VERY LIKELY WOULD13.2%3 . . . PROBABLY WOULD6.3%4 . . . NOT SURE5.2%5 . . . PROBABLY WOULD NOT2.6%6 . . . VERY UNLIKELY

13.5% 7 . . DEFINITELY WOULD NOT

(There was no question 56 on the questionnaire.)

57. Including the home you just sold, how many homes of all types have you sold in total?

NUMBER OF HOMES SOLD:

58. In total how many homes of all types have you purchased?

NUMBER OF HOMES BOUGHT:

Number of <u>Homes</u>	Q57 Homes <u>Sold</u>	Q58 Homes <u>Bought</u>
1 2 3 4 5 6 7 8 9	47.4% 27.3% 13.8% 5.7% 2.0% 2.0% 6% .6%	11.0% 42.1% 25.6% 10.7% 5.8% 1.2% 2.0% 1.2%
N	348	347

59. Did the agent who handled this sale of your home provide you with a written itemized list of the services he/she would perform before you signed the listing agreement?

N = 347

57.1% 1 . . . YES 33.4% 2 . . NO 9.5% 3 . . DON'T REMEMBER

60. Finally, I am going to read you a list of statements. Please tell me whether you Strongly Agree, Agree, Neither Agree Nor Disagree, Disagree, or Strongly Disagree with each statement. (BEGIN WITH CHECKED STATEMENT) (REPEAT SCALE AS NEEDED)

DO YOU. . .

	Ŋ	Strongly Agree	Agree	Neither Agree Nor Disagree	Disagree	Strongly Disagree
MOST AGENTS CHARGE						
THE SAME SALES COMMISSION	341	15.0	54.0	11.1	17.3	2.6
MY AGENT PRESSURED ME TO ACCEPT AN						41, F
OFFER	348	3.7	8.6	4.9	50.0	32.8

THE INFORMATION I					
GOT FROM MY AGENT GENERALLY WAS RELIABLE 348	34.8	56.9	3.2	3.7	1.4
MY AGENT TOLD ME HOW HIGH HE THOUGHT THE BUYER WOULD GO 347	19.4	46.8	10.7	18.2	4.9
MY AGENT DESCRIBED ADEQUATLY THE SERVICES HE/SHE WOULD PERFORM 348	27.9	55.5	6.3	8.6	1.:
MOST AGENTS ARE WILLING TO NEGOTIATE SALES COMMISSIONS 334	4.2	19.2	24.0	35.9	16.8
MY AGENT GOT ME A GOOD PRICE FOR MY HOUSE 348	29.3	54.9	7.5	5.5	2.9
MY AGENT GAVE ME ACCURATE INFORMATION ABOUT THE HOUSING MARKET 348	37.4	52.3	4.9	4.6	. :
MY AGENT PLAYED A MAJOR ROLE IN NEGOTIATING WITH					
THE BUYER 348	37.1	43.4	7.5	8.3	3.7
MY AGENT SUGGESTED A REALISTIC LISTING PRICE 348	32.2			10.3	2.(
I TOLD MY AGENT THE LOWEST PRICE I WOULD ACCEPT 348	36.2	42.5	3.7	13.8	3.7
IT WAS VERY IMPOR- TANT TO ME THAT MY HOME BE LISTED ON					
MULTIPLE LISTING SERVICE 347	48.1	32.6	9.2	8.4	1.7

WHEN MAKING DECISIONS ABOUT THE SALE OF MY				1	
HOUSE 348	27.3	48.0	10.6	10.3	3.7
I WOULD RECOMMEND MY AGENT TO A FRIEND 348					4.
348	43.4	37.4	4.6	7.8	6.9
MY AGENT WAS MORE INTERESTED IN EARNING A COMMISSION THAN IN REPRESENTING ME 348					
348 · . 348	8.6	8.3	7.8	44.0	31.3
MOST AGENTS PROVIDE SELLERS THE SAME SERVICES 339				*	
	8.3	53.4	14.5	20.4	3.5
MY AGENT SUGGESTED AN INITIAL LISTING PRICE WHICH WAS MUCH TOO HIGH 348					
	1.4	3.4	2.9	63.5	28.7
COMMISSION PERCENTAGE RATES ARE FIXED BY LAW			•		
LAW 348	4.0	20.1	29.3	24.4	10.6
(An additional 11.5% of don't know to	the sell the las	ers gave st questic	no answer	or respo	onded
on the scale of 0 to 10 "five" is neither satis extremely satisfied, over services you received for commission you paid?	where "fied nor erall ho rom your	zero" is dissatis w satisfi agent we	extremely fied and ed are you re worth t	dissatis "ten" is that th the sales	fied.
Percentage of selle	ers givi	ng each re	esponse (x	i= 2.40)	
- 2 3	4 5	6	7 0		
4.0 1.4 2.6 3.7 2	.3 11.2	4.9	8.9 18 7	9	10
response = /.	35	median r	Acnona	TI.2 3	30.7
62. In what city and state in CITY:	s the ho	me vou so	1.45		
CITY:STATE:			من وسن من من من الله الله الله الله الله الله الله الل	and the day the time and the time	-
STATE:	ده فصدة فيمية جمعة بعدة جمعة بعدة جمعة بعدة	ar that man take their than that their th	the case that mad one one the case that one	their time and their time time time time	

Appendix C

The Buyers Questionnaire

, ,		
Tole fam: time boug	to, I'm calling for Carol Adams of Medo, Ohio. May I please speak to the lip member? (WHEN PROPER RESPONDENCE ago you answered a questionnaire agont. Now I would like to ask you so	ne <u>AGE</u> year old (MALEZFEMALE) NT IS ON PHONE - SAY:) A short About the home you recently
N =	349	
la.	Was the home you bought new or pr	eviously occupied?
	81.7% 1 PREVIOUSLY OCCUPIED 18.3% 2 NEW - (CONTINUE)	ED - (GO TO QUESTION 1c)
b.	Was the person who sold you your hagent?	ome a licensed real estate
	64/64 = 100% 1 YES - (CONT 2 NO - (TERMI 3 DON'T KNOW	NATE)
C.	How many months did you seriously a home before you started to look IN MONTHS)	consider or think about buying? (PROBE FOR MONTHS AND RECORD
	NUMBER OF MONTHS:	مية مية مية
	less than or equal to 1 = 30.4% 1.5-3 = 22.9% 4-6 = 20.9%	7-12 = 14.9% greater than 12 = 9.7% don't know = 1.1%
2.	When you started seriously looking did you believe you could wait to AND RECORD IN MONTHS) (NOTE: IF ASK IF THAT MEANS MORE THAN 1 YEA MONTHS?")	find a home? (PROBE FOR MONTE RESPONDENT SAYS "INDEFINITELY
	NUMBER OF MONTHS:	and and and
	less than or equal to 1 = 23.8% 1.5-3 = 27.8% 4-6 = 19.5%	7-12 = 19.5% greater than 12 = 4.3% don't know 5.2%

3. What was the <u>single most important</u> factor leading to your decision to buy a home at this time? [See next page]

- 4. Was this the most important factor influencing how long you coulwait to find a home?
 - 69.9% 1 . . . YES (GO TO QUESTION 6a) (244) 30.1% 2 . . . NO (CONTINUE) (105)
- 5. What was?

Questions 3 & 5 - MOST IMPORTANT FACTOR IN DECISION TO BUY HOME/ INFLUENCING LENGTH YOU COULD TO BUY HOME

<u>Q3</u> <u>Q5</u>

N=349 N=104

- 16.3% 8.7% 1. JOB TRANSFER (Husbands change of job was immediate changed jobs company transfer needed a home because of transfer was being transferred from one city to another transfer orders)
- 10.6% 3.8% 2. DESIRE TO MOVE/RELOCATE TO DIFFERENT

 AREA/STATE (Moving to another city wanted to get out of previous
 neighborhood change of neighborhood wanted to move to country, we have kids
 relocation from one state to another
 change in location Indiana to
 Massachusetts)
 - .0% 9.6% 3. WANTED TO BE MOVED BEFORE START OF SCHOOL
- 1.1% 1.0% 4. MARRIAGE/DIVORCE/SEPARATION (Getting Married)
- 1.4% 0.0% 5. HEALTH PROBLEMS (Health reasons we had some health problems)
- 16.3% 5.8% 6. NEEDED/WANTED BIGGER HOME/MORE LAND (The mobile home was not big enough needed something bigger were renting a 2 bedroom apartment and we were expecting and need more room wife was pregnant and needed more room needed more room more space)
 - .9% .0% 7. NEEDED/WANTED SMALLER HOME/LESS LAND (Needed a smaller home wanted to buy a smaller home for retirement)

6.9%	3.8%	8.1	DESIRE TO OWN A HOME INSTEAD OF RENT (Didn't want to rent anymore - desire to own as opposed to renting - to avoid paying rent- didn't want to rent)
9.2%	7.7%	9.	DESIRE TO PURCHASE A HOME BEFORE PRICES/RATES WENT ANY HIGHER (Price of homes going up, we wanted to buy now - houses are going up in our area and if we didn't buy now, we wouldn't be able to afford it later - prices going up, we felt we needed the edge of inflation)
5.2%	1.0%	10.	INVESTMENT (Investment of our money - as an
			investment)
4.3%	6.7%	11.	GOOD PRICE/RATE (Price - interest rate we were able to set on the mortgage - got this particular home at a good bargain)
8.9%	10.6%	12.	ALL OTHER COMMENTS ON COST (Taxes - I had the money available - economics - our financial position - couldn't afford to rent)
1.7%	7.7%	13.	HAD ALREADY SOLD PREVIOUS HOME (Sold our other house)
3.7%	6.7%	14.	ABLE TO PURCHASE HOME WANTED/LIKED (The house was what we wanted - floor plan of the house was exactly what we wanted - the house itself with its staircase, hard wood floors and stained glass windows - size of lot was exactly what we wanted)
12.3%	24.0%	15.	ALL OTHER REASONS
1.1%	2.9%		ALL INDETERMINABLE COMMENTS
(When was	multiple coded.)	reas	ons were reported, only the first one mentioned
Was t	his home	boug	ght as a result of a move of more than 100
31.8%	1.		YES

6a.

Was this home bought as a result of a move to a different state?

26.9% 73.1% YES 2 . . . NO - (GO TO QUESTION 7) c. Did you locate your home through a referral service involving a real estate agent in your former state and an agent in this

25/90 = 27.8% 1 . . . YES $65/90 = 72.2\% 1 \dots NO$



7. How many months had you lived in this community before signing the contract to buy this house?

---- MONTHS

---- YEARS

no time = 39.8% 1 mo. or less = 7.2% 1.5-3 mo. = 5.7% 4-12 mos. = 7.7813-36 mos. = 7.7% greater than 36 mos. = 31.8%

When you started looking for homes, how familiar were you with 8. the neighborhood where you bought your home? Were you . . . (READ LIST)

26.6% 1 . . . VERY FAMILIAR 15.8% 2 . . FAMILIAR ·28.7%

3 . . . SOMEWHAT FAMILIAR
4 . . . UNFAMILIAR, OR 13.8% T

5 . . VERY FAMILIAR 15.2%

When you were looking for a home, including the home you boug 9. how many homes that were for sale did you walk through or



NUMBER OF HOMES:

N = 342

1 = 5.8% 11-15 = 18.4% don't know = 2.9%2 = 2.616-20 = 14.6% mean = 14.243-5 = 16.4% 23-30 = 9.0% median = 126-10 = 21.9834-75 = 8.2%

Did you work with real estate agent to help you find a home?

N = 349

90.3% 1 . . .YES - (CONTINUE) (315) 9.7% 2 . . . NO - (GO TO QUESTION 13) (34)

How many agents did you work with to help you find a house? 11.

N = 311 (not including 4 responses of don't know)

l agent: 66.2%

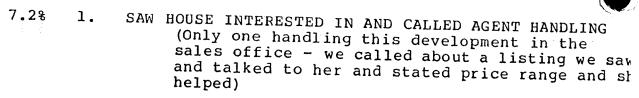
2 agents: 17.7%

3 agents: 8.7% 4 agents: 5.5%

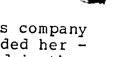
5 or 6 agents:

12.	Did (this agent/one of these agents) work with you when you were purchasing the home you bought? (RECORD ON FLAP PAGE)
	98.1% 1 YES - (GO TO QUESTION 15) 1.9% 2 NO - (CONTINUE)
13.	Was (any/any other) real estate agent involved in the purchase of your home? (RECORD ON FLAP PAGE)
	40/40 = 100.0% 1 YES - (CONTINUE) 0/40 = 0% 1 NO - (SEE NOTE BELOW)
	(NOTE: IF "NO" TO BOTH QUESTIONS 10 and 13 - TERMINATE IF "NO" TO ONLY QNE OF THE QUESTIONS - GO TO QUESTION 15)
14.	Who was this agent working with? (RECORD ON FLAP PAGE)
	1 THE SELLER (3/40) 2 RESPONDENT AND THE SELLER (0/40) OTHER (SPECIFY) (3/40)
	don't know =-34/40-
15a.	How did you become aware of the agent who handled the purchase of your house? [See next page]
b.	Was the agent employed by a franchise broker such as Century 21 or Red Carpet?
	N = 347
	36.9% (128) 1 YES - (CONTINUE) 63.1% (219) 2 NO - (GO TO QUESTION 16)
c.	What was the name of the franchise broker?
	NAME:
	N = 128
	32.0% Century 21 7.8% Electronic Realty Associates (ERA) 5.5% Red Carpet 3.1% Realty World 3.1% Gallery of Homes 46.1% all others

N = 349



- 7.2% 2. AGENT FOUND AT OPEN HOUSE/WHILE LOOKING AT A HOUSE (At an open house - went through an open house met her there - she was showing a house we look at - we were looking at another house he had an just talked to him about what we wanted and nee
- 12.0% 3. FROM NEWSPAPER/MAGAZINE ADVERTISING (Local real esta magazine - spotted house in paper and they were the agent for it - we called him about a house the paper and eventually found this one)
- 5.2% SAW "FOR SALE" SIGN ON LAWN (Called office of the si 4. which was posted)
- 2.3% ALL OTHER COMMENTS ON ADVERTISING (Saw the sign on t 5. side of her car - advertising for Century 21 on
- 2.9% OTHER AGENT/BROKER REFERRED US (Referred by the s 6. agency who sold my home)



- 22.9% AGENT/FIRM WAS RECOMMENDED TO US (Husbands company 7. referred us - husbands boss recommended her friend recommended the agent - friend in the office recommended him - father-in-law's refere
- 6.0% 8. PREVIOUS EXPERIENCE WITH AGENT/FIRM (Listed our home with the agency before - used a realtor before rental purposes - knew them from previous times when we lived here - he sold our first house)
- 26.9% 9. AGENT/BROKER WAS FRIEND/RELATIVE (Personal friend friend of ours - mutual friend - he's our boss it's my boss's wife - worked with her - husband was working with the agent - son's friend's mot is real estate agent - he is my brother-in-law)
 - 6.6% 10. ALL OTHER WAYS
 - .9% ALL INDETERMINABLE COMMENTS 11.

(Only one answer was given by each respondent)

16.	On a so "five" satisfi	is ne led, c	ither overal	sati l how	sfied / sati	nor sfied	dissa Lare	tisti you v	ed, a	and "t the ag	en" is ent wh	o extremetà
	0	1	2	3	4	5	6	7	8	9	10	
	2.0	1.7	1.7	2.0	2.6	6.6	4.9	8.3	16.9	15.2	38.1	

17. Did this agent show you any other homes?

N = 349

74.8% (261) 1 . . . YES - (ASK:) How many? 25.2% (138) 2 . . . NO

NUMBER OF HOMES:

18. What is the single most important reason buyers use real estate agents when looking for a home? [See next page]

19. Including the home you bought, how many of the homes you walked through were identified for you by real estate agents?

NUMBER OF HOMES:

N = 349

0 = 4.6% 11-15 = 14.3% 1 = 7.2% 16-20 = 10.3%

20. Did you walk through or inspect any homes that were "for sale by owner" and not listed with a real estate agent?

31.2% 1 . . YES - (ASK:) How many: (108) 68.8% 2 . . NO

number of homes: 1 = 38.0% 6-10 = 11.1% 11-20 = 5.6% mean = 3.4 3-5 = 20.4% don't know = .9% median = 2

QUESTION 18 -	- MOST IMPORTANT REASON TO USE REAL ESTATE AGENTS (only a single answer was coded for each responde:
4.3%	1. TO GAIN ACCESS TO MULTIPLE LISTING SERVICE
31.6%	2. TO GAIN ACCESS TO INFORMATION ON THE WIDEST ASSORTMENT OF HOMES (They know what's available they know about more homes available than
11,8%	3. AGENT HAS FAMILIARITY OF AREA (I don't know the area and he did - knowledge of the communit - familiarity of homes in the area)
2.0%	4. TO ELIMINATE HOMES NOT IN PRICE RANGE (They can tell you what's available in your price ran they know what you can afford - they know your price range)
	TO ELIMINATE HOMES THAT DO NOT MEET NEEDS/TASTES/ TO IDENFITY HOMES THAT DO (They help you narrow down your choices - given them your requirements and they look through their listing to help)
0.20	find what you want - they know what you are looking for so can cut time looking - expedience (finding one quick) - can find you a house faster - speed in necessitating moving by knowing what was on the market
8.3% 7	SAVES LOCATION EFFORT (Ease in finding a home - find a home you want without a lot of lookin - convenience (no hassles of looking) - they give you leads which eliminate a great deal of driving)
2.3% 8.	ALL OTHER COMMENTS ON CONVENIENCE (More familiar with the agent who is easier to contact)
9.8% 9.	TO HELP WITH LEGAL TECHNICALITIES (They know more about the paperwork - they have greater knowledge in real estate due to legality - lack of knowledge on how to go about it (law and general process) - for the legal terminology that's involved)
2.3% 10.	TO HELP OBTAIN FINANCING (They do a lot with banks to get mortgages)
.9% 11. 8.6% 12. 3.4% 13. 1.1% 14.	

what do you think is the single most important reason other people who are looking for a home to buy might inspect homes that are "for sale by owner"? N = 3491. REDUCED COST DUE TO LACK OF REALTOR/BROKER (Person 45.8% selling may come down on price because he isn't paying an agency - they don't have to pay real estate cost - no fee for broker - eliminate commission - they don't want to pay the real estate commission) HOMES LESS EXPENSIVE, GENERALLY (For a better buy - lower cost - low cost - cheaper price - buy 31.5% 2. them cheaper - feel they can get the home cheaper - price might be a little cheaper) ALL OTHER COMMENTS ON COST (Price - chance you can 5.2% 3. buy with a smaller or no down payment) 8.3% 4. ALL OTHER REASONS DON'T KNOW 9.2% 5. (Only the first response was coded.) What do you think is the <u>single most important</u> reason people who 22. are looking for a home to buy might not inspect homes that are "for sale by owner"? [See next page] In looking for a home were you aware of any discount agents or real estate firms whose normal commission is less than that of most other real estate firms? N = 349

22.9% 1 . . .YES - (CONTINUE) (80)

2 . . .NO - (GO TO QUESTION 26) (269) 77.1%

Did you come into contact with any such agents or firms?

N = 80

18/80 = 22.5% 1 . . YES - (CONTINUE)

62/80 = 77.5% 2 . . NO - (GO TO QUESTION 26)

Question 22 = REASON NOT TO INSPECT HOMES SOLD BY OWNER

N = 349

6.3%	1.	NOT AWARE OF/HOMES NOT ADVERTISED WELL (Aren advertised as much - not be aware of them less widely known - might not know about the
0 00	_	

- 8.0%

 2. LESS CONVENIENT/EFFICIENT THAN USING AGENT (They don't like to bother people convenience of being able to look at most home whenever you want to not everybody has the same hours t get together and look at a house)
- 1.7%
 3. NEED AGENT TO HELP NEGOTIATE PRICE (Assurance of the realtor being the negotiator not wanting to haggle with owner personally abou price of home)
- 15.8%
 4. WANT ASSISTANCE/EXPERTISE OF AGENT FOR LEGAL TECHNICALITIES (Might be afraid they would not know how to handle legal transaction)
- 17.2% 5. WANT ASSISTANCE/EXPERTISE OF AGENT (OTHER THAN LEGAL) (Make sure everything is through the prope channels)
- 4.0% 6. LOW QUALITY HOME/HOME NOT UP TO STANDARD (They might be leary of the quality of the house)
- 7.2%
 7. OWNERS MAY MISLEAD BUYERS (Might be misled on qualities of the house they might lie on the quality of the home they might try to conceal something wrong with the house)
- 3.2% 8. MORTGAGE MONEY/FINANCING HARDER TO OBTAIN (Not able to get financing on your own inconvenience of not being able to check financing)
- 1.7% 9. HOMES MORE EXPENSIVE (Too expensive the majority are overpriced)
- 12.0% 10. ALL OTHER REASONS
- 22.3% 11. DON'T KNOW
 - .6% 12 ALL INDETERMINABLE COMMENTS
- 25. Did you purchase your home with the use of a discount agent or real estate firm which charges less than most other real estate firms?
 - 35.3% 6/17 1 · · · YES 64.7% 11/17 2 · · · NO

What do you think is the single most important reason other 26. people who are looking for a home might inspect homes that are listed with a discount firms or agents? N = 34921.5% 1. LOWER COMMISSION COST (Sos they would not have to pay the full 6% commission - pay cheaper commission - cheaper fee - because of the commission it's cheaper - less money they would have to pay out for the commission) LESS EXPENSIVE, GENERALLY (Save a little money -49.9% save money - money savings - overall price on house would be cheaper - they feel they can get a better price on the home - price savings - better buy) ALL OTHER COMMENTS ON COST (Price - to get the 7.7% 3. discount - discount - not wanting to pay the higher interest rates) 2.6% 4. ALL OTHER REASONS DON'T KNOW (Never knew they had them) 17.8% ALL INDETERMINABLE COMMENTS .68 (Only one answer was coded for each respondent.) What do you think is the single most important reason people who 27. are looking for a home to buy might not inspect homes that are listed with a discount firms or agents? N = 3491. NO MULTIPLE LISTING SERVICE (Don't have the help of .6% multiple listing services) 1.7% CANNOT GET AS WIDE A SELECTION OF HOMES (Don't carry 2. good enough selection of homes - might not have knowledge of all homes available -

8.6%
3. LOWER QUALITY HOMES/HOMES NOT UP TO STANDARD

(May feel that because a discount firm is handling it, it may have something wrong with it - since they have a lower rate they would probably be lower quality homes - may not have the quality of homes - not as good of a house)

- NOT REPUTABLE/ETHICAL (They are new and people may be afraid they are a fly-by-nite agency - bad reputation - might not have the trust or 4. 27.8% confidence on these firms - they feel there is a catch - may feel it is more of a shady type age
 - 5. LOWER QUALITY AGENT/LACK EFFICIENCY OF REGULAR AGENT (Quality of real estate agent is not as good as 2.9% others)
 - 6. LACK SERVICE OF REGULAR AGENTS (They would probably have to do more work themselves - don't get as much service (follow through and go the extra mile 6.0% for commission, mailing and minor details)
 - ALL OTHER REASONS 7.
 - 8. NONE/DON'T KNOW 14.9% 37.0%

3

ALL INDETERMINABLE COMMENTS .6%

(Only one response was coded for each respondent.)

How did you first become aware of the home you bought? 28.

- 1. AGENT FOUND HOME FOR ME (Agent drove us by it and then we looked at it - the realtor showed it to us real estate agent brought us to it - realtor 54.2% called and told us it was just listed and took to see it)
- 2. NEWSPAPER AD (In a throw (delivered to front porch) paper - newspaper ad - advertising in newspaper flipping thru local newspaper - saw picture of it 11.5% in the paper)
 - 3. MULTIPLE LISTING ADS (Listed in multiple listings book - listed in multiple listing real estate agent had 5.2% with a picture of the home)
 - REAL ESTATE MAGAZINE (Thru a local real estate 1.4% magazine)
 - SAW "FOR SALE" SIGN (Drove by it 6 times driving by it on the street - husband was driving through the area and saw the sign for open house - next door 5. 15.2% to my parents home and we saw the For Sale sign)
 - FRIEND/RELATIVE TOLD ME ABOUT IT (Through a friend our boss called us and told us it was for sale and to go see it - shown to us by a friend) 6.3%
 - 7. ALL OTHERS 5.7%
 - DON'T KNOW 8. .6%

NOTE: IF "NO" TO QUESTIONS 12 AND 13 - GO TO QUESTION 31 IF "NO" TO QUESTION 12, "YES" TO QUESTION 13, AND "SELLER" TO QUESTION 14 - GO TO QUESTION 31)

9. Now I am going to read you a list of items which refer either to the services which real estate agents provide or to the characteristics of the sales agent. As I read each one, please tell me if it was very important, important, somewhat important or of little importance to you when you selected a real estate agent. (BEGIN WITH CHECKED STATEMENT)

(STATEMENT) Was that service or characteristic Very Important, Important, Somewhat Important, or Of Little Importance to you when you selected a real estate agent? How about (READ NEXT STATEMENT)? Was that (REPEAT SCALE)?

	<u>N</u>	IMPORTANT	VERY IMPORTANT	SOMEWHAT IMPORTANT	OF LITTLE IMPORTANCE
AGENT'S ABILITY TO UNDERSTAND BUYER'S NEEDS	331	68.3	23.6	6.0	2.1
AGENT'S ABILITY TO NEGOTIATE WITH POTENTIAL SELLER.	331	62.8	26.0	7.9	3.3
PREVIOUS EXPERIENCE WITH AGENT	330	15.8	21.5	27.3	35.5
GENT'S KNOWLEDGE OF THE HOUSING MARKET		62.5	29.0	6.0	2.4
AGENT'S ABILITY TO SCREEN OUT HOMES BUYER IS NOT INTERESTED IN	331	59.5	24.8	10.6	5.1
AGENT'S HONESTY OR INTEGRITY	331	83.4	13.9	1.8	.9
RECOMMENDATION OF AGENT BY A FRIEND.	331	19.3	24.2	34.7	21.8
AGENT'S EXPERIENCE AS A REAL ESTATE AGENT	331	36.0	36.0	22.1	6.0
AGENT'S ABILITY TO UTILIZE MULTIPLE LISTING SERVICE	330	52.7	24.5	14.2	8,•5
AGENT'S ABILITY TO HELP WITH LEGAL TECHNICALITIES	331	58.0	25.1	10.3	6.6

FNT'S ABILITY TO HELP OBOTAIN FINANCING	331	40.5	26.9	16.9	15.7
AGENT'S ABILITY TO PROVIDE SALES INFORMATION ABOUT SALES PRICE OF					
SIMILAR HOMES	331	41.1	36.9	13.6	8.5
AGENT'S WILLINGNESS TO REBATE PART OF SALES COMMISSION					
TO BUYER	328	12.2	25.0	18.6	44.2
AGENT'S ABILITY TO DISCOVER STRUCTURAL DEFECTS OR OTHER					,
	330	50.3	25.2	9.7	14.8
(NOTE: TE "NO" TO OU	BOMTONO				

(NOTE: IF "NO" TO QUESTIONS 12 AND 13 - GO TO QUESTION 31 IF "NO" TO QUESTION 12, "YES" TO QUESTION 13, AND "SELLER" TO QUESTION 1 - GO TO QUESTION 31)

30. Next I am going to read you the same list of services and characteristics. As I read each one please tell me whether the agent who handled the purchase of your home provided the service or showed the characteristic to a great degree, some degree, little degree or no degree. (BEGIN WITH CHECKED STATEMENT)

(STATEMENT) Was that service or characteristic provided to A Great Degree, Some Degree, Little Degree, or No Degree? How about (READ NEXT STATEMENT)? Was this to (REPEAT SCALE)?

Ŋ	A GREAT <u>DEGREE</u>	SOME DEGREE	LITTLE DEGREE	NO DEGREE
ABILITY TO UNDERSTAND MY HOUSING NEEDS 332	71.7	22.6	2.4	3.3
ABILITY TO NEGOTIATE WITH POTENTIAL				3.3
SELLER 332	60.8	29.5	6.3	3.3
PREVIOUS EXPERIENCE WITH AGENT 330	22.4	22.4	15.2	40.0
KNOWLEDGE OF THE				
HOUSING MARKET 332	68.7	26.8	3.6	•9
ABILITY TO SCREEN OUT HOUSES I WAS NOT				
INTERESTED IN 329	59.0	28.6	5.5	7.0

HONESTY OR INTEGRITY 330 76	.4 20.3	2.4	.9
FRIENDS RECOMMEND AGENT	.3 20.8	16.3	36.6
EXPERIENCE AS A REAL ESTATE AGENT 330 56	.4 34.2	6.7	2.7
ABILITY TO UTILIZE MULTIPLE LISTING SERVICE 324 65	.4 19.8	5.6	9.3
ABILITY TO HELP WITH LEGAL TECHNICALITIES 331 53	.2 30.5	11.2	5.1
ABILITY TO HELP OBTAIN FINANCING 331 50	.8 23.3	13.3	12.7
ABILITY TO PROVIDE INFORMATION ABOUT SALES PRICES OF			
SIMILAR HOMES 331 58	.6 29.3	6.9	5.1
WILLINGNESS TO REBATE PART OF SALES COMMISSION			
TO BUYER 325 12	.6 15.7	14.2	57.5
ABILITY TO DISCOVER STRUCTURAL DEFECTS OR OTHER PROBLEMS . 331 33	.5 34.7	14.5	17.2
31. Who did your think the agent house was representing? (DO			of your
N = 343 (Not including 6 do	n't knows)		*
56.6% 1 RESPONDENT (ME/US)		
18.7% 2 THE SELLER 9.6% 3 ME AND THE S	ELLER		
15.2% 4 HIMSELF/HERS SOMEONE ELSE	ELF/THE BROKER		4
		and make their their hand make their their their make and an	nd that their their their than and their their
32. Why did you think that? [Answers on nex	t page]	an the time and time time time
	and went went would would would would wont wont wont wont wont wont.	يو منها منها منها منها دنيا تنبيه دنيان منها منها دين ديد	
The same and			

The next few questions are concerned with how you determined what price to offer for the home you bought.

- .3% 1. AGENT TOLD US HE REPRESENTED US
- 2. AGENT HELPED WITH FINANCING/NEGOTIATED PRICE/TERMS
 (She went bak and forth with the price of the house willingness to negotiate the sale in our terms put in contract least money we needed to move in she got owner to pay closing cost)
 - .6% 3. AGENT LOOKED OUT FOR MY INTEREST AT CLOSING
 - .6% 4. MY AGENT DID NOT COOPERATE/HAVE MUCH CONTACT WITH SELLER
 - .3% 5. MY AGENT ACCOMPANIED ME TO LOOK AT HOME
- 2.6% 6. JUST ASSUMED THE AGENT WAS REPRESENTING ME
- 35.0%
 7. ALL OTHER COMMENTS ON HELP/SERVICE FROM AGENT
 (She did everything I asked her to she helped us out in every way she could she went out of her way to know what we were looking for and what we needed)
- 4.3% 8. SELLER HAD DIFFERENT AGENT (Because the listing was with a diferent agent not representing seller the house we bought was being showed by another real estate firm and he showed it to us another firm had the listing so I think he was workin for us)
- 1.1% 9. AGENT BARGAINED FOR BETTER PRICE/DEAL FOR SELLER (She tried to up our offer)
- 11.2% 10. ALL OTHER COMMENTS ON SELLER RECEIVING HELP/SERVICE FROM AGENT (They were trying to sell their house for them he worked for the builder builder had hired this agency)
- 6.9% 11. AGENT REPRESENTED BOTH OF US (He is very honest and he would not cheat either person she negotiated well for both of us he was working off the commission of the seller, he worked for both of us, to come to an agreement and close the deal)
- 13.2% 12. REPRESENTED HIMSELF/THE BROKER (That's where the moneys at, she received a commission that's who he worked for she owned the agency that's the name on the for sale sign)
- 9.5% 13. ALL OTHER REASONS/INDETERMINABLE COMMENTS
- 4.3% 14. DON'T KNOW/NO ANSWER

What was the single most influential source of information you 33. used to help determine the first price you offered for the home you bought? Was it . . . (READ LIST)

N = 349

```
1 . . . NEWSPAPER ADS FOR OTHER SIMILAR HOMES
3.7%
       2 . . . DISCUSSION WITH FRIENDS, NEIGHBORS, ETC.
2.3%
```

3 . . . "COMPARABLES" PROVIDED BY AGENT 17.5%

. . . ADVICE OF AGENT 20.9%

5 . . . APPRAISAL THAT YOU PAID FOR 5.7%

6 . . . PRICES OF RECENT SALES THAT YOU FOUND OUT ABOUT 8.3%

7 . . . PERSONAL KNOWLEDGE OF THE VALUE OF HOMES, OR 20.1%

. . . SELLERS LISTING PRICE 16.9%

9 . . . PRICE WE COULD AFFORD 2.0%

. . ALL OTHERS 2.6%

34a. Did you suggest an offering price to the agent?

N = 349

```
. . YES - (GO TO QUESTION 35) (246)
70.5%
```

. . NO - (CONTINUE) (103) 2 29.5%

b. Did you have an offering price in mind?

```
37.9%
          . . YES (39)
          . . NO (64)
62.1%
```

Did an agent suggest an offering price to you? 35.

N = 348

```
. . YES
52.9%
                       (184)
        1
47.1%
        2
               . NO
                       (164)
```

IF "NO" TO QUESTION 34b OR 35 - GO TO QUESTION 38 IF "YES" TO QUESTION 34b AND "YES" TO QUESTION 35 - GO TO OUESTION 37)

14.5

Did you or the agent suggest an offering price first? 36.

N = 135

. . RESPONDENT (ME/US) 63.0% 1

33.3% 2 . . AGENT

3.7% 3 . . DON'T REMEMBER 37. How close was the price your agent selected to your price? Was the agent's price higher, lower, or the same as yours?

N = 160

1	•	•	•	HIGHER	_	(ASK:)	Was	it			•	(READ	LIST)	
---	---	---	---	--------	---	--------	-----	----	--	--	---	-------	-------	--

40.0% 1 . . LESS THAN \$2,500

13.1% 2 . . . MORE THAN \$2,500 BUT LESS THAN \$5,000

1.2% 3 ... MORE THAN \$5,000 BUT LESS THAN \$10,000 OR

3.1% 4 . . . MORE THAN \$10,000

2 . . . LOWER - (ASK:) Was it . . . (READ LIST)

6.3% 1 . . LESS THAN \$2,500

1.9% 2 . . . MORE THAN \$2,500 BUT LESS THAN \$5,000

1.2% 3 ... MORE THAN \$5,000 BUT LESS THAN \$10,000 OR

0% 4 . . . MORE THAN \$10,000

3 . . . SAME = 33.1%

38. What price did you first offer for the home you bought? (RECORD EXACT DOLLARS)

[mean price of \$58,910]

The next several questions are concerned with real estate sales commissions.

39. How do you think real estate commission percentage rates are determined? (See p.)

/_/ . . DON'T KNOW - (GO TO QUESTION 41)

(The first column refers to the percentage of respondents whose first remark fell into the numbered category. The second column gives the percentage of respondents who made any remark in the numbered category.)

- 5.2% 6.1% 1. BY LAW (In Texas it's the law a state standard by which real estate agents are allowed to charge flat rate; state governed they are set up by the state)
- 9.5% 10.6% 2. BY BOARD OF REALTORS (By the realtor board by the realtor board in town by the realty board realtors get together and decide what they want to change then get it approved by the State Realty Commission)
- 9.5% 12.4% 3. BY REALTY COMPANY (It's determined by the expense the agent has after selling homes, after awhile he knows how much to charge and still make a profit real estate firms real estate company by the company straight percentage is fixed by broker)
- 17.8% 18.4% 4. BASED ON VALUE OF HOME/STRAIGHT PERCENTAGE OF SALE (6% on the amount of the sale on the price of the house by the sale price of the home a flat fee of the price of the house based on total price of home)
- 1.4% 1.7% 5. RATES ARE FLEXIBLE/NEGOTIABLE (By service given how much time and effort is involved the company that listed the home decides between seller and buyer)
- 8.3% 8.9% 6. ALL OTHERS
- 3.2% 3.2% 7. ALL INDETERMINABLE COMMENTS
- 46.4% 46.4% 8. DON'T KNOW

40. How did you learn that? (DO NOT READ LIST) N = 1871 . . FROM MY AGENT 21.4% 9.6% 2 . . . FROM ANOTHER AGENT 6.4% 3 . . . READ THIS IN NEWSPAPER, MAGAZINE, ETC. 14.48 4 . . FROM FRIEND/NEIGHBOR . . OTHER (SPECIFY)____ OTHER ANSWERS TO QUESTION 40: 1.6% PREVIOUS EXPERIENCE IN REAL ESTATE (Because I sold houses years ago) 5.9% 6. PREVIOUS EXPERIENCE IN SELLING/BUYING HOME (Experiencing it and taking out a loan) 3.2% 7. ALL OTHER COMMENTS ON PREVIOUS KNOWLEDGE (Used to work for a construction co. that built houses and dealt with agents - I'm a businessman and you have to learn these kinds of things used to work in a law office) 3.2% FROM RELATIVE (Uncle in real estate - wife sold 8. real estate) 9. STATED IN CONTRACT 3.2% 22.5% 10. ALL OTHER WAYS 7.0% 11. DON'T KNOW 12. ALL INDETERMINABLE COMMENTS 1.6% 海绵 原始 "我们还能"工具设备的设计的

41. Did the agent involved in the purchase of your home give you any rebate or gift?

N = 349

26.9% 1 . . YES - (CONTINUE) (94)

· Anger Anger Anderson (1915) (1916) (191

A. A. B. W. C. But the state of the second

similains energy of the solutions

73.1% 2 · · · NO - (GO TO QUESTION 44) (255)

42. Which one was	it?	
1	REBATE ON COMMISSION - (ASK:) How much (RECORD IN DOLLARS OR PERCE	
2	GIFT - (ASK:) What is the estimated v	
	\$	er was mad the time that
• • •	OTHER (SPECIFY)	to appear depart defeat
	(ASK:) What is the estimated va	alue?
	\$	na mana mana distri mana
	100 or 150- over 500 No. less 500 (725,1000,3000)	unknown
Rebates in dollar terms	18 6 7 3	2
		in Hy
Rebates in percentage terms	4 (one at 1% and three at 2%)	
	50 or 75- over 200 No. less 150 (250.500.600)	משפמאמע
Gifts (in dollar amounts)	67 55 5 3	
Other gifts or rebates	6 (in dollar amounts of 365,30,25,2 unknown amount)	

43. Was this reduction . . . (READ LIST)

N = 94

- 7.4% 1 . . . AGREED TO AT THE TIME THE OFFER WAS MADE
- 8.5% 2 . . . AGREED TO IN ORDER TO HELP CLOSE THE DEAL BETWEEN YOU AND THE SELLER
- 83.0% 3 . . . A SPONTANEOUS GIFT OR GESTURE OF GOODWILL

An additional 1.1% of the respondents gave multiple responses of answers 2 and 3.

44. Did the agent involved in the purchase of your home ever discihis/her compensation with you?

N = 346

26.9% 1 . . . YES

73.1% 2 . . NO

45. If you were to buy another home and if the agent who handled t purchase of your home were available, how likely would you be use that agent again? (READ LIST)

N = 349

39.0% 1 . . DEFINITELY WOULD

17.8% 2 . . . VERY LIKELY WOULD

18.6% 3 . . . PROBABLY WOULD

6.6% 4 . . NOT SURE

4.9% 5 . . PROBABLY WOULD NOT

4.6% 6 . . VERY UNLIKELY

8.6% 7 . . DEFINITELY WOULD NOT

(NOTE: IF "NO" TO QUESTIONS 12 AND 13 - GO TO QUESTION 47

IF "NO" TO QUESTION 12, "YES" TO QUESTION 13, AND "SELLA

TO QUESTION 14 - GO TO QUESTION 47)

46a. Was the agent the seller used from the same real estate firm a your agent?

N = 334

45.2% 1 . . . SAME - (CONTINUE)

53.0% 2 . . DIFFERENT - (GO TO QUESTION 47)

1.5% 3 . . . DON'T KNOW - (GO TO QUESTION 47)

.3% 4 . . BUYER DID NOT USE AGENT - (GO TO QUESTION 47)

46b. Did you and the seller use the same agent?

N = 151

74.2% 1 . . . YES

25.8% 2 . . NO

47.	What was the price you paid for your house? (RECORD IN EXACT DOLLARS)
	\$ mean = \$60,422
48.	What was the seller's asking price when you made your first offer? (RECORD IN EXACT DOLLARS)
	\$ mean = \$62,815
49.	Including the home you just bought, how many homes of all types have you purchased in total?
	N = 349
	NUMBER OF HOMES: $1 = 27.8$ $6-10 = 2.3$ $2 = 35.5$ over $10 = .6$ $3-5 = 33.5$ don't know = .3
50.	In total, how many homes of all types have sold?
	TOTAL NUMBER SOLD:
51.	Did the agent who handled the purchase of your home provide you with a written itemized list of the services he/she would perform when you first began working together?
	N = 346
	33.8% l YES
	66.2% 2 NO
52a.	Did the agent who handled the purchase of your home provide you with a statement of his/her legal responsibilities when you first began working together?
	N = 344
	31.1% 1 YES - (CONTINUE) (107)
	68.9% 2 NO - (GO TO QUESTION 53) (237)
b.	Was this in writing?
	N = 106
	90.6% 1YES

2 . . .NO

9.4%

53. I am going to read a list of statements. Please tell me whe you Strongly Agree, Agree, Neither Agree Nor Disagree, Disagree or Strongly Disagree with each statement. (BEGIN WITH CHECK STATEMENT) (REPEAT SCALE AS NEEDED)

DO YOU . . .

	Ŋ	STRONGLY AGREE	AGREE	NEITHER AGREE NOR DISAGREE	A.	STR DIS
MOST AGENTS CHARGE SELLERS THE SAME SALES COMMISSION (Don't Know = 1.	. 349 7%)	10.9	48.1	14.0	21.2	4
MY AGENT PRESSURED ME TO OFFER MORE THAN I HAD PLANNED	. 349	1.7	6.0	2.6	46.4	43
THE INFORMATION I GOT FROM MY AGENT GENERALLY WAS RELIABLE	. 349	36.4	53.6	4,3	4.6	1
MY AGENT TOLD ME HOW LOW HE THOUGHT THE SELLER WOULD GO	. 348	19.5	42.5	10.6	21.6	5
MY AGENT DESCRIBED ADEQUATELY THE SERVICES HE/SHE WOULD PERFORM	240	24.7				
MOST AGENTS ARE WILLING TO NEGOTIATE SALES COMMISSIONS	. 348	3.5	17.9	28.3	17.0 35.8	14
MY AGENT GOT MY HOUSE FOR A GOOD PRICE		22.1		V.	8.0	2
MY AGENT GAVE ME ACCURATE INFORMATION ABOUT THE HOUSING	r					
MARKET	349	31.2	55.9	8.9	2.9]

MY AGENT PLAYED A MAJOR ROLE IN NEGOTIATING WITH THE SELLER OR THE SELLER'S AGENT	348	40.2	39.9	7.5	9.2	3.2
MY AGENT SUGGESTED A REALISTIC FIRST OFFER FOR ME TO MAKE THE SELLER.	348	15.2	41.4	9.5	26.7	7.2
I TOLD MY AGENT THE HIGHEST PRICE I WOULD PAY	348	31.0	42.0	5.7	16.1	5.2
I RELIED ON MY AGENT'S ADVICE A GREAT DEAL WHEN MAKING DECISIONS ABOUT PURCHASING MY HOUSE	349	20.3	46.4	14.6	14.6	4.0
I WOULD RECOMMEND MY AGENT TO A FRIEND	.A	41.3	39.3		7.7	7.7
MY AGENT WAS MORE INTERESTED IN EARNING A COMMISSION THAN IN REPRESENTING ME	349	5.2	9.2	8.3	43.3	34.1
I FELT THAT WHATEVER I TOLD MY AGENT ABOUT HOW HIGH I WAS WILLING TO GO FOR THE HOUSE I BOUGHT WOULD REMAIN CONFI-						
AT THE TIME I BOUGHT, I WAS VERY CONFIDENT	347	32.9	49.6	10.4	5.5 	1.7
IN MY ABILITY TO EVALUATE HOMES	349	20.1	53.6	14.3	9.7	2.3

MOST AGF ITS PROVIDE ALL BUYERS TJE SAME SERVICES .	. 343	2.9	28.3	18.4	36.7	**
I EXPECTED MY AGENT TO INFORM ME ABOUT ALL HOMES THAT WOULD PROBABLY						
BE SUITABLE FOR ME	349	35.0	53.6	3.2	6.9	1.
I EXPECTED MY AGENT TO INFORM ME FIRST ABOUT SUITABLE HOMES THAT WERE LISTED						
WITH HIS/HER REAL ESTATE FIRMS THE BUYER'S AGENT	349	20.1	53.3	10.0	14.9	1.
PERSON WHO SOLD					Negation (See Section 1997)	
THE HOME	345	20.0	56.8	8.1	- 12.8	2
PERCENTAGE RATES ARE FIXED BY LAW.	349	3.4	17.8	17.5	18.6	. 7
(On the last quench no answer.)	Juestion	, 35.2%	of the re	esponses	were "don't	know
54. In what city						
7		te is the	e home yo	u bought	?	
CITY:		من الله الله الله الله الله الله الله الل	d that done was that had been done had			
STATE:		من مني مني شي سنة منيو دين أس	· This dies have play they have have been			
					1	

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