

Subject: Fair Credit Reporting Act Guidelines

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Proposal: Proposed Rules and Guidelines that Address Accuracy and Integrity of Consumer Report Information and Rules to Allow Direct Disputes

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Comments:

Possessing a rather common name, and living in a town that is simply awash with "Clarks," I can say first-hand that our annual credit reports are a disaster of misinformation, mis-reporting and accounts that are quite simply NOT ours. NO company should be able to trash your financial reputation as easily as they are able to do now, especially if an unscrupulous collection agency or factoring company gets your name in its database. It affects not only loan rates, but insurance rates, cellphone deposits and even employment! It should not be up to the consumer to (a) get a credit report (b) figure out what's on it and (c) fight to get inaccuracies corrected. If something is reported to the credit agencies, then they should have an obligation to notify the individual and give a thirty day dispute period. Please do whatever it takes to protect a consumer and remove the headache of sending certified letters to every Tom, Dick and Harry that decides to toss something on your credit to see if they can squeeze some money out of you.