

October 11, 2005

MEMORANDUM TO: Jesse L. Funches  
Chief Financial Officer

FROM: Annette L. Vietti-Cook, Secretary */RA/*

SUBJECT: STAFF REQUIREMENTS - SECY-05-0164 - ANNUAL FEE  
CALCULATION METHOD

The Commission has approved the staff's recommendation to eliminate the requirement that the Office of the Chief Financial Officer (OCFO) calculate annual fees two ways each year.

The staff should reexamine the annual fee calculation method to determine if, by providing the Commission with a gross estimate of percentage points by which each specific class would be adjusted, it would allow the CFO to issue the fee rule earlier in the year and still keep the Commission fully informed of the options and impact of the changes.

cc: Chairman Diaz  
Commissioner Merrifield  
Commissioner Jaczko  
Commissioner Lyons  
OGC  
EDO  
DOC  
OCA  
OIG  
OPA  
PDR