

WHAT YOU WILL FIND IN THIS REPORT

Purpose

The Small Business Administration's FY 2005 Performance and Accountability Report (PAR) presents performance and financial information on the SBA programs and activities for review by the public, Congress, and the President. This document, which aligns long-term objectives with Agency goals and missions, demonstrates the SBA management's commitment to providing the SBA's stakeholders with greater transparency and improved management of its resources. The PAR process documents performance measures and goals, and then reports the Agency's progress towards attaining them. The effectiveness and efficiency of Agency's programs are determined, and where programs do not meet goals, corrective actions are established.

An Integrated Presentation

The SBA's PAR is an integrated presentation of the Agency's programmatic performance, financial accountability and managerial effectiveness in FY 2005. More than a collection of individual reports, the SBA PAR links each of the Agency's Long-Term Objectives to those financial and managerial issues relevant to the objective. The reader can quickly find all the information related to a single Long-Term Objective. This facilitates understanding of the elements involved in evaluating the Agency's ability to efficiently and effectively achieve a desired result.

Another important aspect of this PAR is the incorporation of cost data into the Agency and program results tables. This integration of budget and performance information enables the reader to better understand the relationship between what the SBA spends and what it accomplishes, in terms of outcomes as well as outputs.

A third way in which this PAR is integrated is the manner in which performance information is organized under each goal. Instead of a program-by-program presentation, the focus is the three major types of assistance that the SBA provides to its clients—financial, technical and procurement. This approach allows the reader to understand how the Agency meets a particular goal by providing a certain type of service—financial assistance, for example—that might be contributed to in various ways by more than one SBA program.

The PAR's integration is achieved across the four major sections of the report:

- Management's Discussion and Analysis
- Performance Report
- Financial Report
- Appendices