

SE COS 3

# BUSINESS CHALLENGE

## ENERGY PARTNERS FOR CLIMATE ACTION



PRESIDENT BUSH'S  
VOLUNTARY CLIMATE  
INITIATIVE



# VISION

- Designed to improve the global environment, reduce greenhouse gas intensity and assure the success of the President's Climate Change Initiative and national goal announced on February 14, 2002.
- President's national goal is to reduce U.S. emissions intensity by 18 percent by 2012.

# DOE'S PROGRAM

- Maintains framework for a near-term program of sector-specific and cross-sectoral government-industry partnerships.
- Complements overall National Energy Policy announced on May 17, 2001.
- Promotes achieving credible, verifiable reductions in GHG intensity, offsets, or reductions of greenhouse gasses commensurate with mutually agreed upon program goals and metrics.

# DOE'S PROGRAM, CON'T.

- Encourages international projects.
- Includes MOU-type agreements between sectors and DOE
- Incorporates reporting done through DOE/EIA's EPAAct 1605(b) voluntary registry program.

# INDUSTRY PARTNERSHIPS

- DOE has been working with many sectors, trade associations, companies and other entities in developing greenhouse gas compacts with the Administration.
- Among the sectors with which DOE has been working: Electricity, Petroleum, Mining, Forest & Paper, Iron & Steel, Automakers, Chemical Manufacturers and Cement. Also, other groups, such as the Business Roundtable.

# NEXT STEPS

## ■ ROLLOUT

- February 2003
- In DC (White House)
- Participants to include
  - WH/CEQ
  - Agency principals (DOE, EPA, USDA, DOT)

Sectoral representatives

Press

# NEXT STEPS, CON'T.

- POST-ROLLOUT/Electricity

EEI-DOE MOU BY MAY 1, 2003

Possible DOE-individual company MOUs

Power Partners Resource Guide

DOE: 1/24/03