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Subject: EPW TALKING POINTS: BUSH CLIMATE INITIATIVE

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Michael Catanzaro@epw.senate.gov (Michael Catanzaro) 02/12/2003 08:44:38 AM

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Subject: EPW TALKING POINTS: BUSH CLIMATE INITIATIVE

The Bush Administration will announce its voluntary climate initiative today. The announcement should generate a lot of attention, especially with a competing

press conference by Sens. Lieberman, Snowe, and Jeffords at noon announcing

introduction of Snowe's 4-P bill. Here are some quick highlights of Bush's voluntary initiative. If you have any questions, feel free to call.

BUSH CLIMATE VISION

- The "Climate VISION" initiative responds to President Bush's Feb. 2002 announcement of a new strategy to address the long-term challenge of global climate change, in which he committed to reducing America's greenhouse gas intensity by 18 percent in the next decade.
- President Bush also challenged American businesses and industries to undertake broader efforts to help meet that goal.
- The President's approach calls for voluntary action.
- Mandatory proposals to reduce carbon dioxide emissions-such as those proposed by Senators Snowe, Jeffords, Lieberman, Chafee and McCain-are like domestic Kyoto treaties, equivalent to regressive energy tax increases that impose serious harm on the US economy.
- Today's announcement will recognize the significant initiatives that major, energy-intensive sectors of the American economy are undertaking.
- These voluntary initiatives build upon the progress made by the industrial

sector in the past decade, 1990 to 2001, when the economy grew by almost 40 percent but greenhouse gas emissions in the industrial sector were held constant.

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