

D.1 Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors											
	Total FG384104005	Federal government FG314102005	Nonfederal								Domestic financial sectors FG794104005	Foreign FG264104005
			Total nonfederal FG254104005	Households			Business		State and local governments FG214102005			
				Total FG154102005	Home mortgage FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1969	7.2	-1.1	9.7	7.7	7.0	8.3	11.6	11.4	9.6	32.8	6.9	
1970	6.9	4.2	7.6	4.4	4.4	3.4	10.3	12.9	8.7	14.5	5.7	
1971	9.5	8.3	9.8	9.2	8.5	11.7	10.1	7.8	10.9	8.7	9.7	
1972	10.0	4.6	11.4	11.3	11.2	13.1	12.5	9.9	8.4	17.2	7.9	
1973	10.7	2.0	12.9	12.4	11.7	13.3	14.7	17.5	7.8	28.9	10.3	
1974	9.2	3.4	10.5	8.8	9.7	4.6	13.0	11.5	6.9	23.6	20.5	
1975	9.3	23.9	6.2	8.2	9.1	3.8	4.9	3.4	5.4	0.8	17.4	
1976	10.8	15.6	9.6	11.2	12.4	10.6	8.6	7.7	8.4	9.0	21.5	
1977	12.8	11.0	13.3	15.5	16.5	15.5	12.5	12.0	8.4	18.9	11.6	
1978	13.8	9.2	15.0	16.9	17.5	17.5	13.1	11.4	15.4	22.1	18.6	
1979	12.2	5.8	13.7	15.2	16.2	13.9	13.5	11.1	9.0	22.1	9.5	
1980	9.5	11.8	9.0	8.5	11.0	1.0	10.0	8.3	6.9	14.5	14.0	
1981	10.4	11.6	10.1	7.6	7.2	5.5	12.9	13.6	8.0	18.2	11.9	
1982	10.1	19.7	7.9	5.6	4.7	5.0	9.2	9.1	11.2	13.6	7.2	
1983	12.0	18.9	10.2	11.2	10.3	12.1	9.1	8.0	11.4	13.4	8.2	
1984	14.7	16.9	14.1	12.6	11.3	18.4	16.2	16.7	11.4	17.9	3.6	
1985	15.7	16.5	15.4	15.8	14.0	15.9	11.5	12.7	31.8	19.4	0.5	
1986	11.9	13.6	11.4	11.4	13.6	9.1	11.4	13.9	10.9	26.2	4.1	
1987	9.0	8.0	9.3	10.4	13.4	4.8	7.7	8.9	12.0	18.2	2.6	
1988	9.1	8.0	9.4	9.8	11.7	6.7	9.8	11.0	6.4	13.2	3.0	
1989	7.3	7.0	7.4	9.3	11.0	6.3	6.1	7.2	5.6	10.5	4.0	
1990	6.5	11.0	5.2	7.1	8.9	1.9	3.5	5.6	5.0	9.6	9.0	
1991	4.3	11.1	2.2	5.2	7.0	-1.1	-2.2	-2.1	8.6	7.5	5.2	
1992	4.6	10.9	2.5	5.3	6.5	1.1	-0.2	1.0	1.6	10.1	7.9	
1993	4.8	8.3	3.6	5.9	5.5	7.4	0.4	1.4	5.3	9.4	21.9	
1994	4.6	4.7	4.6	7.7	5.7	15.2	3.8	5.0	-4.0	13.7	-3.6	
1995	5.3	4.1	5.7	7.3	5.1	14.4	7.2	8.5	-5.5	11.6	20.9	
1996	5.3	4.0	5.8	7.1	6.7	8.9	6.2	6.3	-1.5	12.6	19.5	
1997	5.4	0.6	7.1	6.1	6.7	4.9	9.0	9.4	4.0	12.8	13.2	
1998	6.9	-1.4	9.7	8.2	8.6	7.3	12.2	11.6	6.3	19.8	5.1	
1999	6.3	-1.9	8.8	8.2	9.1	7.8	10.6	9.8	3.4	16.1	2.0	
2000	4.9	-8.0	8.4	8.7	8.3	10.7	9.5	8.7	1.3	10.6	8.7	
2001	6.3	-0.2	7.7	9.1	10.0	8.0	6.0	4.9	8.9	11.0	-7.0	
2002	7.1	7.6	7.0	10.0	12.5	4.4	2.8	0.8	11.1	9.6	0.9	
2003	8.1	10.9	7.5	10.4	12.5	5.2	3.9	3.0	8.2	10.1	-2.1	
1998 -- Q1	7.0	-0.7	9.6	8.0	8.1	6.2	12.0	11.8	7.1	17.2	15.9	
Q2	7.5	-0.3	10.0	8.2	8.0	9.3	12.9	12.5	6.4	19.3	14.5	
Q3	5.7	-3.1	8.5	7.8	7.9	8.1	10.1	8.6	5.3	18.1	-3.8	
Q4	6.8	-1.4	9.3	7.7	9.4	4.7	11.9	11.7	5.9	19.3	-5.9	
1999 -- Q1	7.2	-2.7	10.2	9.1	9.5	11.0	12.3	12.6	6.0	18.8	3.1	
Q2	5.4	-2.0	7.5	7.6	8.3	7.4	8.6	8.3	1.8	15.4	-5.6	
Q3	6.7	-2.8	9.4	9.2	9.9	8.3	10.6	9.5	4.5	15.6	9.9	
Q4	5.4	-0.2	7.0	5.9	7.5	3.8	9.3	7.5	1.1	11.2	0.8	
2000 -- Q1	5.2	-6.3	8.3	8.2	7.5	10.2	10.1	9.8	0.2	8.7	18.8	
Q2	5.3	-10.8	9.5	9.0	8.7	10.6	11.9	11.0	-0.5	11.6	-3.1	
Q3	3.9	-8.1	6.9	8.5	8.2	10.3	6.0	4.9	2.0	9.8	10.6	
Q4	4.9	-8.0	8.0	8.1	7.9	10.1	8.7	7.9	3.7	10.7	7.8	
2001 -- Q1	5.8	-0.6	7.3	8.6	8.3	10.8	5.7	4.7	8.2	11.1	-1.9	
Q2	5.3	-8.0	8.3	9.2	10.9	6.6	7.3	6.5	8.4	9.4	-9.2	
Q3	6.6	5.5	6.8	8.5	9.5	4.4	5.2	4.1	6.1	12.1	-17.8	
Q4	6.7	2.5	7.6	8.9	9.7	9.3	5.3	4.0	11.7	9.7	0.3	
2002 -- Q1	5.6	3.0	6.1	9.6	11.0	6.2	2.3	0.6	5.7	9.7	9.9	
Q2	7.5	12.4	6.5	8.7	10.6	5.5	2.8	0.6	12.5	8.9	0.5	
Q3	6.4	7.4	6.2	9.4	12.2	4.2	1.7	-0.6	10.7	8.3	-6.8	
Q4	8.2	6.8	8.5	11.1	14.0	1.4	4.4	2.7	13.7	10.3	0.1	
2003 -- Q1	6.5	4.5	6.9	9.9	12.1	4.2	3.5	3.0	5.7	11.0	2.9	
Q2	11.3	20.4	9.4	11.8	13.8	6.1	5.9	5.8	12.3	8.1	-9.5	
Q3	7.0	8.2	6.8	9.9	11.5	6.1	3.0	1.3	6.1	10.3	-9.3	
Q4	6.6	9.0	6.1	8.3	10.5	3.9	3.0	1.6	7.9	9.5	7.8	

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is FG and suffix is .Q for quarterly figures.

D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors											
	Total FA384104005	Federal government FA314102005	Nonfederal								Domestic financial sectors FA794104005	Foreign FA264104005
			Total nonfederal FA254104005	Households			Consumer credit FA153166000	Business		State and local governments FA214102005		
				Total FA154102005	Home mortgage FA153165105	Total FA153166000		Total FA144104005	Corporate FA104104005			
1969	89.0	-3.2	92.2	31.9	18.2	9.9	48.1	32.6	12.1	27.6	3.2	
1970	91.3	12.1	79.3	19.5	12.4	4.4	47.7	41.1	12.1	16.2	2.8	
1971	135.4	24.9	110.5	42.3	24.6	15.6	51.8	28.1	16.4	11.1	5.1	
1972	156.0	15.0	141.0	56.9	35.0	19.5	70.2	38.5	14.0	23.9	4.4	
1973	184.0	6.9	177.0	69.5	40.6	22.5	93.4	75.0	14.1	47.0	6.3	
1974	175.5	11.9	163.6	55.7	37.4	8.9	94.4	56.6	13.4	49.6	13.8	
1975	192.7	85.6	107.1	56.0	38.8	7.8	39.9	18.7	11.1	2.1	14.1	
1976	244.8	69.2	175.6	82.9	57.5	22.0	74.2	43.7	18.5	23.5	20.5	
1977	321.2	56.3	264.8	127.8	85.9	35.5	117.1	73.3	19.9	53.6	13.5	
1978	390.7	52.5	338.2	160.5	106.2	46.4	138.3	78.5	39.4	74.7	24.0	
1979	391.9	35.8	356.1	169.2	115.9	43.3	160.3	84.1	26.6	91.1	15.0	
1980	343.7	77.4	266.3	109.4	91.3	3.4	134.8	70.0	22.2	73.2	24.2	
1981	410.0	85.5	324.5	106.4	67.0	19.8	190.5	123.7	27.6	105.1	23.5	
1982	439.9	161.3	278.6	84.1	47.6	18.8	152.8	93.3	41.7	93.0	16.0	
1983	573.6	185.2	388.4	176.8	106.3	48.2	164.3	89.6	47.3	104.4	17.3	
1984	791.2	197.2	594.0	218.3	126.6	81.7	323.2	205.1	52.5	157.8	8.4	
1985	963.0	225.7	737.3	307.2	175.0	84.0	266.5	181.8	163.6	204.0	1.2	
1986	845.3	216.0	629.3	259.6	197.4	55.8	295.5	224.9	74.2	328.8	9.7	
1987	719.0	143.9	575.1	262.6	220.4	32.3	222.0	163.4	90.4	290.6	6.3	
1988	787.6	155.1	632.5	270.4	214.3	46.6	308.1	222.9	54.0	250.2	7.4	
1989	687.4	146.4	541.0	283.8	225.5	47.0	207.2	159.9	50.1	225.0	10.2	
1990	656.9	246.9	410.0	235.2	202.2	15.1	127.7	133.8	47.2	229.3	23.9	
1991	466.0	278.2	187.8	186.8	176.1	-8.8	-84.4	-53.7	85.4	196.2	15.1	
1992	515.4	304.0	211.4	201.6	174.4	9.2	-7.1	24.1	16.9	286.0	24.1	
1993	567.0	256.1	310.9	236.9	157.8	61.4	16.2	34.4	57.7	294.4	69.8	
1994	573.6	155.9	417.7	325.1	171.2	134.8	138.9	126.5	-46.3	468.3	-13.9	
1995	690.0	144.4	545.6	330.5	163.0	147.0	276.0	227.1	-60.9	454.0	78.5	
1996	729.7	144.9	584.7	345.7	224.4	103.6	254.9	182.8	-15.9	550.1	88.4	
1997	778.3	23.1	755.2	321.0	240.4	62.1	392.7	291.8	41.5	628.5	71.8	
1998	1051.8	-52.6	1104.4	454.3	329.5	96.8	582.5	392.4	67.7	1094.4	31.2	
1999	1026.6	-71.2	1097.8	492.8	376.0	112.1	566.4	371.6	38.5	1068.5	13.0	
2000	852.2	-295.9	1148.1	566.9	376.7	165.2	565.7	362.0	15.5	815.3	57.0	
2001	1135.9	-5.6	1141.5	645.4	488.3	137.7	390.3	223.6	105.8	935.4	-49.7	
2002	1373.3	257.5	1115.8	775.7	673.9	81.4	196.2	39.3	143.9	911.2	5.9	
2003	1672.8	396.0	1276.7	879.9	758.1	101.6	278.1	141.8	118.7	1044.7	-14.0	
1998 -- Q1	1066.7	-26.9	1093.6	446.3	310.4	82.4	571.1	397.6	76.3	950.1	96.6	
Q2	1153.4	-12.9	1166.4	466.6	313.4	126.0	630.3	434.1	69.5	1113.7	91.6	
Q3	903.2	-116.2	1019.3	451.6	313.5	112.7	509.4	309.7	58.4	1094.9	-25.2	
Q4	1083.7	-54.4	1138.2	452.6	380.9	66.0	619.0	428.3	66.5	1219.0	-38.1	
1999 -- Q1	1169.7	-101.2	1270.9	546.1	394.0	157.0	656.7	474.1	68.0	1244.8	19.9	
Q2	888.6	-75.0	963.6	468.3	351.1	108.7	475.1	325.0	20.3	1066.5	-35.9	
Q3	1123.7	-102.4	1226.1	577.5	427.5	123.8	596.2	379.2	52.4	1122.0	62.6	
Q4	924.5	-6.2	930.6	379.4	331.5	58.8	537.8	308.0	13.4	840.6	5.3	
2000 -- Q1	903.6	-232.7	1136.3	534.4	341.0	156.8	600.1	410.3	1.8	668.6	122.9	
Q2	926.0	-389.6	1315.6	595.4	399.1	167.6	726.4	471.0	-6.2	912.6	-21.5	
Q3	696.3	-284.9	981.2	578.7	385.1	166.7	379.6	215.7	23.0	796.4	72.1	
Q4	882.9	-276.4	1159.3	559.2	381.7	169.8	556.9	350.9	43.3	883.5	54.6	
2001 -- Q1	1060.2	-19.3	1079.5	611.4	407.6	186.1	370.2	212.8	97.8	947.8	-13.2	
Q2	985.3	-269.3	1254.6	668.3	543.5	116.2	483.8	298.7	102.5	822.0	-64.7	
Q3	1233.7	181.9	1051.8	627.8	489.1	79.4	348.7	192.4	75.3	1080.3	-123.0	
Q4	1264.5	84.3	1180.1	673.9	512.8	169.2	358.7	190.5	147.5	891.6	1.9	
2002 -- Q1	1078.6	102.8	975.8	742.6	591.8	115.2	158.7	30.4	74.5	918.9	65.2	
Q2	1468.1	421.4	1046.7	688.4	589.2	104.1	194.2	27.8	164.1	862.4	3.1	
Q3	1285.6	261.5	1024.2	757.4	692.1	79.9	121.2	-30.9	145.5	823.2	-45.9	
Q4	1660.9	244.4	1416.5	914.5	822.4	26.2	310.7	129.9	191.4	1040.4	1.0	
2003 -- Q1	1343.3	164.2	1179.0	845.3	733.7	82.0	251.9	145.1	81.9	1142.7	19.3	
Q2	2375.8	749.0	1626.7	1024.4	859.5	119.2	422.4	279.2	179.9	858.1	-63.9	
Q3	1515.6	317.5	1198.1	885.1	743.0	121.6	221.4	62.3	91.6	1122.6	-61.0	
Q4	1450.7	353.4	1097.3	758.9	696.5	77.9	216.8	80.6	121.6	1055.4	49.7	

1. Prefix for these codes is FA and suffix is .Q for quarterly figures.

