

F.1 Total Net Borrowing and Lending in Credit Markets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA894104005	Total net borrowing	2108.0	1724.5	2021.6	2292.2	1
2	FA384104005	Domestic nonfinancial sectors	1026.6	852.2	1135.9	1374.9	2
3	FA314102005	Federal government	-71.2	-295.9	-5.6	257.5	3
4	FA254104005	Nonfederal sectors	1097.8	1148.1	1141.5	1117.4	4
5	FA154102005	Household sector	490.5	565.5	637.8	771.1	5
6	FA104104005	Nonfinancial corporate business	381.0	372.2	233.6	61.0	6
7	FA114102005	Nonfarm noncorporate business	182.4	184.1	156.8	132.0	7
8	FA134102005	Farm business	5.5	10.9	7.5	7.9	8
9	FA214102005	State and local governments	38.5	15.5	105.8	145.5	9
10	FA264104005	Rest of the world	13.0	57.0	-49.7	6.0	10
11	FA794104005	Financial sectors	1068.5	815.3	935.4	911.2	11
12	FA764104005	Commercial banking	67.2	60.0	52.9	49.9	12
13	FA724104005	U.S.-chartered commercial banks	41.8	36.8	30.2	30.0	13
14	FA753169600	Foreign banking offices in U.S.	-0.4	-0.0	-0.9	-0.4	14
15	FA734104005	Bank holding companies	25.8	23.2	23.6	20.3	15
16	FA444104005	Savings institutions	48.0	27.3	7.4	-13.7	16
17	FA473169203	Credit unions	2.2	0.0	1.5	2.0	17
18	FA543169203	Life insurance companies	0.7	-0.7	0.6	2.0	18
19	FA404102005	Government-sponsored enterprises	318.2	234.1	290.8	225.9	19
20	FA413065005	Federally related mortgage pools	273.8	199.4	338.5	328.1	20
21	FA674190005	ABS issuers	207.2	195.3	293.5	256.4	21
22	FA614102005	Finance companies	70.7	82.0	1.5	43.1	22
23	FA623168003	Mortgage companies	0.0	0.0	0.0	0.0	23
24	FA644104005	REITs	6.3	2.7	2.5	19.8	24
25	FA663163003	Brokers and dealers	-17.2	15.6	1.4	-1.7	25
26	FA504104005	Funding corporations	91.5	-0.4	-55.2	-0.6	26
27	FA894104005	Total net lending	2108.0	1724.5	2021.6	2292.2	27
28	FA254004005	Domestic nonfederal nonfinancial sectors	251.8	-22.8	44.0	96.8	28
29	FA154004005	Household sector	244.8	-48.4	-21.3	45.5	29
30	FA104004005	Nonfinancial corporate business	-18.5	25.1	2.6	22.1	30
31	FA114004005	Nonfarm noncorporate business	-2.9	1.3	2.0	3.4	31
32	FA214004005	State and local governments	28.4	-0.8	60.6	25.8	32
33	FA314002005	Federal government	6.4	11.6	6.0	10.0	33
34	FA264004005	Rest of the world	96.6	129.5	234.6	362.7	34
35	FA794004005	Financial sectors	1753.2	1606.2	1737.0	1822.7	35
36	FA714002105	Monetary authority	25.7	33.7	39.9	77.7	36
37	FA764004005	Commercial banking	312.2	357.9	205.2	404.4	37
38	FA724004005	U.S.-chartered commercial banks	318.6	339.5	191.6	393.8	38
39	FA754004005	Foreign banking offices in U.S.	-17.0	23.9	-0.6	6.2	39
40	FA734004005	Bank holding companies	6.2	-12.2	4.2	3.1	40
41	FA744002005	Banks in U.S.-affiliated areas	4.4	6.7	10.0	1.3	41
42	FA444004005	Savings institutions	67.7	56.2	42.8	35.4	42
43	FA474004005	Credit unions	27.5	28.0	41.5	42.7	43
44	FA604004005	Bank personal trusts and estates	27.8	0.8	-28.1	0.9	44
45	FA544004005	Life insurance companies	53.5	57.9	130.9	233.0	45
46	FA514004005	Other insurance companies	-3.0	-8.7	9.0	39.9	46
47	FA574004005	Private pension funds	14.1	31.3	6.7	27.4	47
48	FA224004005	State and local govt. retirement funds	46.9	54.6	-17.7	14.1	48
49	FA344004005	Federal government retirement funds	2.9	2.1	9.7	13.0	49
50	FA634002005	Money market mutual funds	182.0	143.0	246.0	-25.3	50
51	FA654004005	Mutual funds	48.4	21.0	126.0	141.6	51
52	FA554004005	Closed-end funds	9.6	-5.6	3.2	8.6	52
53	FA564004005	Exchange-traded funds	0.0	0.0	0.0	3.7	53
54	FA404002005	Government-sponsored enterprises	291.2	253.6	307.8	214.3	54
55	FA413065005	Federally related mortgage pools	273.8	199.4	338.5	328.1	55
56	FA674002005	ABS issuers	189.0	165.5	267.4	233.7	56
57	FA614002005	Finance companies	97.1	108.6	-4.8	21.2	57
58	FA623065003	Mortgage companies	0.0	0.0	0.0	0.0	58
59	FA644004005	REITs	-2.6	-7.1	6.7	23.1	59
60	FA664004005	Brokers and dealers	-34.7	68.9	92.4	28.4	60
61	FA504004005	Funding corporations	124.0	45.1	-86.1	-43.1	61

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA384104005	Domestic	1026.6	852.2	1135.9	1374.9	1
2	FA314102005	Federal government	-71.2	-295.9	-5.6	257.5	2
3	FA313161505	Treasury securities	-71.0	-294.9	-5.0	257.0	3
4	FA313161755	Budget agency securities and mortgages	-0.2	-1.0	-0.5	0.5	4
5	FA254104005	Nonfederal, by instrument	1097.8	1148.1	1141.5	1117.4	5
6	FA103169700	Commercial paper	37.4	48.1	-88.3	-64.2	6
7	FA253162005	Municipal securities and loans	54.4	23.6	122.9	161.0	7
8	FA103163003	Corporate bonds	221.7	162.6	348.5	132.3	8
9	FA193168005	Bank loans n.e.c.	82.9	101.8	-82.0	-87.1	9
10	FA253169255	Other loans and advances	26.1	84.5	5.6	18.6	10
11	FA193165005	Mortgages	563.3	562.4	697.1	875.5	11
12	FA193165105	Home	424.4	418.2	533.2	724.0	12
13	FA123165405	Multifamily residential	35.2	30.1	44.4	41.1	13
14	FA193165505	Commercial	98.0	107.5	112.1	101.9	14
15	FA893065605	Farm	5.8	6.5	7.5	8.4	15
16	FA153166000	Consumer credit	112.1	165.2	137.7	81.4	16
17	FA254104005	Nonfederal, by sector	1097.8	1148.1	1141.5	1117.4	17
18	FA154102005	Household sector	490.5	565.5	637.8	771.1	18
19	FA144104005	Nonfinancial business	568.8	567.1	397.9	200.9	19
20	FA104104005	Corporate	381.0	372.2	233.6	61.0	20
21	FA114102005	Nonfarm noncorporate	182.4	184.1	156.8	132.0	21
22	FA134102005	Farm	5.5	10.9	7.5	7.9	22
23	FA214102005	State and local governments	38.5	15.5	105.8	145.5	23
24	FA264104005	Foreign borrowing in U.S.	13.0	57.0	-49.7	6.0	24
25	FA263169175	Commercial paper	16.3	31.7	-14.2	36.1	25
26	FA263163003	Bonds	1.9	15.2	-24.5	-33.5	26
27	FA263168005	Bank loans n.e.c.	0.5	11.4	-7.3	5.3	27
28	FA263169255	Other loans and advances	-5.7	-1.3	-3.8	-1.9	28
29	FA394104005	Domestic and foreign	1039.6	909.2	1086.2	1381.0	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA794104005	By instrument	1068.5	815.3	935.4	911.2	1
2	FA424102005	Federal government-related	592.0	433.5	629.3	554.0	2
3	FA403161703	Govt.-sponsored enterprise securities	318.2	234.1	290.8	225.9	3
4	FA413065005	Mortgage pool securities	273.8	199.4	338.5	328.1	4
5	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	5
6	FA784104005	Private financial sectors	476.5	381.8	306.1	357.2	6
7	FA793169805	Open market paper	176.2	131.7	-45.3	-63.5	7
8	FA793163005	Corporate bonds	202.4	201.8	302.1	397.0	8
9	FA693168005	Bank loans n.e.c.	-14.4	-0.4	13.1	1.1	9
10	FA793169255	Other loans and advances	107.1	42.5	34.9	16.6	10
11	FA643165003	Mortgages	5.1	6.2	1.3	5.9	11
12	FA794104005	By sector	1068.5	815.3	935.4	911.2	12
13	FA764104005	Commercial banking	67.2	60.0	52.9	49.9	13
14	FA724104005	U.S.-chartered commercial banks	41.8	36.8	30.2	30.0	14
15	FA753169600	Foreign banking offices in U.S.	-0.4	-0.0	-0.9	-0.4	15
16	FA734104005	Bank holding companies	25.8	23.2	23.6	20.3	16
17	FA444104005	Savings institutions	48.0	27.3	7.4	-13.7	17
18	FA473169203	Credit unions	2.2	0.0	1.5	2.0	18
19	FA543169203	Life insurance companies	0.7	-0.7	0.6	2.0	19
20	FA404102005	Government-sponsored enterprises	318.2	234.1	290.8	225.9	20
21	FA413065005	Federally related mortgage pools	273.8	199.4	338.5	328.1	21
22	FA674190005	ABS issuers	207.2	195.3	293.5	256.4	22
23	FA614102005	Finance companies	70.7	82.0	1.5	43.1	23
24	FA623168003	Mortgage companies	0.0	0.0	0.0	0.0	24
25	FA644104005	REITs	6.3	2.7	2.5	19.8	25
26	FA663163003	Brokers and dealers	-17.2	15.6	1.4	-1.7	26
27	FA504104005	Funding corporations	91.5	-0.4	-55.2	-0.6	27

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA894104005	Total	2108.0	1724.5	2021.6	2292.2	1
2	FA893169175	Open market paper	229.9	211.6	-147.8	-91.5	2
3	FA893161005	U.S. government securities	520.7	137.6	623.8	811.5	3
4	FA253162005	Municipal securities	54.4	23.6	122.9	161.0	4
5	FA893163005	Corporate and foreign bonds	426.1	379.5	626.2	495.8	5
6	FA893168005	Bank loans n.e.c.	69.0	112.8	-76.2	-80.6	6
7	FA893169255	Other loans and advances	127.5	125.6	36.7	33.3	7
8	FA893065005	Mortgages	568.4	568.6	698.4	881.3	8
9	FA153166000	Consumer credit	112.1	165.2	137.7	81.4	9
		Memo:					
		<i>Funds raised through corporate equities and mutual fund shares</i>					
10	FA893064005	Total net issues	192.7	240.3	300.4	229.5	10
11	FA893064105	Corporate equities	1.5	5.3	99.0	46.8	11
12	FA103164003	Nonfinancial	-110.4	-118.2	-47.4	-41.8	12
		Foreign shares purchased by					
13	FA263164003	U.S. residents	114.3	106.7	109.1	17.7	13
14	FA793164105	Financial	-2.4	16.8	37.3	70.9	14
15	FA653164005	Mutual fund shares	191.2	235.0	201.4	182.7	15

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA894104005	Net flows through credit markets (from table F.4, line 1)	2108.0	1724.5	2021.6	2292.2	1
2	FA263111005	Official foreign exchange	-8.7	-0.4	4.3	9.9	2
3	FA713014003	SDR certificates	-3.0	-4.0	0.0	0.0	3
4	FA313112003	Treasury currency	1.0	2.4	1.3	1.0	4
5	FA263191003	Foreign deposits	61.1	134.2	30.7	23.9	5
6	FA774110005	Net interbank transactions	15.0	15.1	-28.0	17.3	6
7	FA793120005	Checkable deposits and currency	151.2	-71.4	204.3	43.5	7
8	FA793131005	Small time and savings deposits	45.1	188.8	267.2	271.1	8
9	FA793135005	Large time deposits	131.1	116.2	68.6	50.4	9
10	FA634000005	Money market fund shares	249.1	233.3	428.6	-16.8	10
11	FA792150005	Security RPs	169.8	113.2	22.3	105.0	11
12	FA893064105	Corporate equities	1.5	5.3	99.0	46.8	12
13	FA653164005	Mutual fund shares	191.2	235.0	201.4	182.7	13
14	FA893170005	Trade payables	268.5	421.6	-56.0	61.1	14
15	FA893167005	Security credit	104.4	146.1	3.1	-87.0	15
16	FA153040005	Life insurance reserves	50.8	50.2	77.2	60.1	16
17	FA153050005	Pension fund reserves	181.8	209.1	210.9	215.2	17
18	FA893178005	Taxes payable	30.7	32.8	17.4	28.3	18
19	FA604190005	Investment in bank personal trusts	-8.1	56.6	-59.9	-2.4	19
20	FA153080005	Noncorporate proprietors' equity	-73.5	-23.9	-28.1	-48.8	20
21	FA893190005	Miscellaneous	1122.0	1411.5	568.7	499.6	21
22	FA894190005	Total financial sources	4789.1	4996.2	4054.7	3753.0	22
		<i>- Liabilities not identified as assets:</i>					
23	FA903012005	Treasury currency	-0.7	-1.2	-0.1	-0.6	23
24	FA903091005	Foreign deposits	42.8	78.5	11.1	18.2	24
25	FA904010005	Net interbank liabilities	0.1	20.4	17.2	7.1	25
26	FA902050005	Security RPs	35.7	122.6	-59.0	6.0	26
27	FA903078005	Taxes payable	10.7	30.6	29.3	13.8	27
28	FA903090005	Miscellaneous	-282.7	-507.9	-500.5	-20.7	28
		<i>- Floats not included in assets:</i>					
29	FA903023105	Checkable deposits: Federal govt.	-7.4	9.0	5.7	0.1	29
30	FA903029205	Other	-0.8	1.7	4.5	7.3	30
31	FA903070005	Trade credit	3.8	30.1	10.0	-24.1	31
32	FA894090005	Totals identified to sectors as assets	4939.1	5184.4	4466.4	3700.5	32

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002					
1	FA086902005	Gross Domestic Product (GDP)				9268.4	9817.0	10100.8	10480.9	1
2	FA156901001	Personal consumption expenditures (2)				6282.5	6739.4	7045.4	7385.3	2
3	FA155011001	Durable goods				817.6	863.3	881.9	911.3	3
4	FA156901305	Nondurable goods				1804.8	1947.2	2013.6	2086.0	4
5	FA156901401	Services				3660.0	3928.8	4149.8	4388.0	5
6	FA085050005	Gross private domestic investment				1625.6	1735.5	1607.2	1589.3	6
7	FA895019005	Fixed investment				1558.8	1679.0	1643.4	1583.9	7
8	FA895013001	Nonresidential				1133.9	1232.1	1174.1	1080.2	8
9	FA165013005	Household sector (nonprofit organizations)				58.7	64.6	65.6	58.2	9
10	FA105013005	Nonfinancial corporate business				795.5	867.6	830.6	770.0	10
11	FA115013005	Nonfarm noncorporate business				125.6	147.2	133.0	102.9	11
12	FA135013005	Farm business				24.5	27.3	29.3	30.4	12
13	FA795013005	Financial corporations				129.6	125.5	115.5	118.6	13
14	FA195012001	Residential				424.9	446.9	469.2	503.7	14
15	FA155012005	Household sector				359.8	377.1	401.7	429.7	15
16	FA105012003	Nonfinancial corporate business				3.3	3.6	3.6	3.8	16
17	FA115012003	Nonfarm noncorporate business				60.1	66.1	63.4	68.0	17
18	FA645012205	REITs				1.6	0.1	0.6	2.1	18
19	FA145020005	Change in private inventories				66.9	56.5	-36.1	5.4	19
20	FA105020005	Nonfinancial corporate business				66.1	54.9	-34.4	8.3	20
21	FA115020003	Nonfarm noncorporate business				3.5	2.9	-1.8	0.4	21
22	FA135020003	Farm business				-2.7	-1.3	0.1	-3.4	22
23	FA266990005	Net U.S. exports of goods and services				-260.5	-379.5	-366.6	-426.3	23
24	FA266902001	Exports				991.3	1096.3	1035.1	1006.8	24
25	FA266903001	- Imports				1251.8	1475.8	1401.7	1433.1	25
26	FA366910005	Government consumption expenditures and gross investment				1620.8	1721.7	1814.7	1932.5	26
27	FA366901005	Consumption expenditures (3)				1334.0	1417.1	1497.8	1595.4	27
28	FA316901001	Federal				475.1	499.3	531.7	590.8	28
29	FA206901001	State and local				858.9	917.8	966.1	1004.7	29
30	FA365019005	Gross investment (3)				286.8	304.6	317.0	337.1	30
31	FA315019003	Federal				80.8	79.5	81.2	88.7	31
32	FA205019003	State and local				206.1	225.1	235.8	248.4	32
		Memo:								
33	FA266902105	Net U.S. income receipts from rest of the world				33.8	39.0	35.2	21.5	33
34	FA266902101	U.S. income receipts				320.8	382.7	319.0	299.1	34
35	FA266903101	- U.S. income payments				287.1	343.7	283.8	277.7	35
36	FA086901005	Gross National Product (GNP) = GDP + net U.S. income receipts				9302.2	9856.0	10135.9	10502.3	36

(1) This table corresponds to NIPA table 1.1.5 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002	
1	FA086010005 National Income	8236.8	8795.4	8981.4	9290.8	1
2	FA156025005 Compensation of employees	5357.2	5782.7	5940.5	6019.1	2
3	FA156020005 Wages and other labor income	5028.7	5439.2	5585.6	5655.0	3
4	FA156601003 Employer social insurance contributions	323.4	343.5	354.9	364.1	4
5	FA896700005 Wage accruals less disbursements	5.2	0.0	0.0	0.0	5
6	FA166111105 Proprietors' income with inventory valuation and capital consumption adjustments	678.3	728.4	770.7	797.7	6
7	FA116111103 Nonfarm	649.7	705.7	745.7	783.4	7
8	FA136111103 Farm	28.6	22.7	25.0	14.3	8
9	FA116112103 Rental income of persons (with capital consumption adjustment)	147.4	150.3	163.1	173.0	9
10	FA096060305 Corporate profits with inventory valuation and capital consumption adjustments	851.3	818.0	770.4	904.2	10
11	FA096060205 Corporate profits with inventory valuation adjustment	776.8	759.4	705.9	742.8	11
12	FA096060005 Profits before tax	775.9	773.4	696.8	745.0	12
13	FA106060005 Domestic nonfinancial	456.7	422.0	307.8	334.4	13
14	FA136060005 Farm	1.3	1.9	1.8	2.1	14
15	FA266060005 Foreign subsidiaries	121.6	145.8	161.5	153.4	15
16	FA796060005 Financial	196.3	203.8	225.7	255.2	16
	<i>Less:</i>					
17	FA096231001 Taxes on corporate income	258.6	265.2	201.2	195.1	17
18	FA106231005 Domestic nonfinancial	170.8	169.7	108.2	101.0	18
19	FA136231003 Farm	0.5	0.5	0.5	0.6	19
20	FA796231003 Financial	87.4	95.0	92.4	93.5	20
	<i>Equals:</i>					
21	FA096050005 Profits after tax	517.3	508.3	495.6	550.0	21
22	FA096120003 Net dividends	337.4	378.0	373.2	398.3	22
23	FA106120005 Domestic nonfinancial	222.7	249.7	246.7	255.6	23
24	FA136120003 Farm	1.9	1.7	1.5	1.6	24
25	FA266120003 Foreign subsidiaries	41.7	29.5	35.3	39.3	25
26	FA796120003 Financial	71.0	97.1	89.8	101.8	26
27	FA096060001 Undistributed profits	179.9	130.3	122.4	151.7	27
28	FA106060005 Domestic nonfinancial	63.2	2.6	-47.1	-22.2	28
29	FA136060003 Farm	-1.1	-0.2	-0.2	-0.1	29
30	FA266060003 Foreign subsidiaries	79.8	116.3	126.2	114.1	30
31	FA796060003 Financial	38.0	11.7	43.6	59.9	31
32	FA105020601 Inventory valuation adjustment	0.9	-14.1	9.1	-2.2	32
33	FA096310003 Capital consumption adjustment	74.5	58.6	64.5	161.5	33
34	FA106310005 Domestic nonfinancial	77.5	65.3	75.4	156.0	34
35	FA136310103 Farm	1.1	1.3	1.5	1.5	35
36	FA796310003 Financial	-4.2	-8.0	-12.4	4.0	36
37	FA086130003 Net interest and miscellaneous payments	495.4	559.1	568.5	582.4	37
38	FA366240005 Taxes on production and imports	674.0	708.9	729.9	760.1	38
39	FA366402005 Less: Subsidies	44.2	44.3	55.3	38.3	39
40	FA146401105 Business current transfer payments (net)	67.4	87.1	92.5	89.9	40
41	FA366402105 Current surplus of government enterprises	10.1	5.4	1.2	2.8	41
	Memo:					
	Calculation of Gross Domestic Product from National Income: (2)					
42	FA086010005 National Income, from line 1 above	8236.8	8795.4	8981.4	9290.8	42
	<i>Plus:</i>					
43	FA836300005 Private consumption of fixed capital	914.3	990.8	1061.1	1077.8	43
44	FA366300005 Government consumption of fixed capital	187.0	197.0	205.9	210.8	44
45	FA087005005 Statistical discrepancy	-35.8	-127.2	-112.3	-77.0	45
	<i>Less:</i>					
46	FA266902105 Net U.S. income receipts from rest of the world	33.8	39.0	35.2	21.5	46
	<i>Equals:</i>					
47	FA086902005 Gross Domestic Product	9268.4	9817.0	10100.8	10480.9	47

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Department of Commerce.

F.8 Saving and Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA896000105	Gross saving	1674.3	1770.6	1658.1	1539.3	1
2	FA896006005	Net saving	573.1	582.8	391.1	250.6	2
3	FA836006005	Net private saving	419.0	343.3	323.3	494.0	3
4	FA156007105	Personal saving	158.6	168.4	127.2	183.2	4
5	FA096060405	Undistributed corporate profits w/IVA & CCA	255.3	174.9	196.1	310.9	5
6	FA096006001	Undistributed profits	179.9	130.3	122.4	151.7	6
7	FA105020601	Inventory valuation adjustment	0.9	-14.1	9.1	-2.2	7
8	FA096310003	Capital consumption adjustment	74.5	58.6	64.5	161.5	8
9	FA836700003	Wage accruals less disbursements	5.2	0.0	0.0	0.0	9
10	FA366061105	Net government saving	154.1	239.5	67.9	-243.4	10
11	FA316061105	Federal	103.6	189.5	50.6	-240.1	11
12	FA206061105	State and local	50.4	50.0	17.3	-3.3	12
13	FA896300105	Consumption of fixed capital	1101.2	1187.8	1266.9	1288.6	13
14	FA836300005	Private	914.3	990.8	1061.1	1077.8	14
15	FA096300003	Domestic business	769.8	836.1	893.6	902.6	15
16	FA176300003	Households and institutions	144.5	154.8	167.5	175.2	16
17	FA366300005	Government	187.0	197.0	205.9	210.8	17
18	FA316300003	Federal	84.8	87.2	88.3	89.1	18
19	FA206300003	State and local	102.1	109.8	117.6	121.8	19
20	FA085090005	Gross domestic investment, capital account transactions, and net lending, NIPAs	1638.6	1643.4	1545.8	1462.3	20
21	FA085060005	Gross domestic investment	1912.5	2040.0	1924.2	1926.4	21
22	FA085050005	Gross private domestic investment	1625.6	1735.5	1607.2	1589.3	22
23	FA895019005	Fixed investment	1558.8	1679.0	1643.4	1583.9	23
24	FA895013001	Nonresidential	1133.9	1232.1	1174.1	1080.2	24
25	FA195012001	Residential	424.9	446.9	469.2	503.7	25
26	FA145020005	Change in private inventories	66.9	56.5	-36.1	5.4	26
27	FA365019005	Gross government investment	286.8	304.6	317.0	337.1	27
28	FA265400095	Capital account transactions (net)	4.9	0.8	1.1	1.3	28
29	FA266000115	Net lending or net borrowing (-), NIPAs	-278.8	-397.4	-379.5	-465.4	29
30	FA087005005	Statistical discrepancy (line 20 less line 1)	-35.8	-127.2	-112.3	-77.0	30

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA365400095	Capital transfers received by government (net)	32.5	35.7	35.6	33.0	1
2	FA315400095	Federal	-7.4	-8.1	-12.9	-18.8	2
3	FA315400153	Estate and gift taxes paid by persons	28.9	27.9	28.1	25.7	3
4	FA265400313	- Capital transfers paid to the rest of the world (net)	4.2	0.0	0.0	0.0	4
5	FA205400313	- Federal investment grants to state and local govts.	32.1	36.0	41.0	44.4	5
6	FA105400313	- Investment grants to business	0.0	0.0	0.0	0.0	6
7	FA205400095	State and local	39.9	43.8	48.5	51.7	7
8	FA205400153	Estate and gift taxes paid by persons	7.8	7.8	7.5	7.3	8
9	FA205400313	+ Federal investment grants to state and local govts.	32.1	36.0	41.0	44.4	9
10	FA265400095	Capital transfers received by the rest of the world (net)	4.9	0.8	1.1	1.3	10
11	FA265400313	Capital transfers received from U.S. government (net)	4.2	0.0	0.0	0.0	11
12	FA155400263	- Immigrants' transfers received by persons (net)	-0.7	-0.8	-1.0	-1.3	12

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA174090005	Net acquisition of financial assets	711.0	669.7	844.3	709.9	1
2	FA153091003	Foreign deposits	5.2	15.0	-5.0	10.7	2
3	FA173020005	Checkable deposits and currency	-35.8	-63.8	90.8	-23.0	3
4	FA173030005	Time and savings deposits	101.3	308.7	257.8	295.8	4
5	FA173034005	Money market fund shares	118.3	154.2	158.2	-37.9	5
6	FA174021705	Securities	107.0	-347.1	-57.1	92.8	6
7	FA163069103	Open market paper	4.1	4.8	-30.8	5.8	7
8	FA173061005	U.S. government securities	164.5	-129.5	-161.6	-232.5	8
9	FA173062005	Municipal securities	23.5	10.2	52.3	108.2	9
10	FA153063005	Corporate and foreign bonds	51.9	65.8	117.8	165.3	10
11	FA153064105	Corporate equities (2)	-308.1	-470.0	-231.7	-72.7	11
12	FA153064205	Mutual fund shares	171.2	171.6	196.8	118.8	12
13	FA153040005	Life insurance reserves	50.8	50.2	77.2	60.1	13
14	FA153050005	Pension fund reserves	181.8	209.1	210.9	215.2	14
15	FA604190005	Investment in bank personal trusts	-8.1	56.6	-59.9	-2.4	15
16	FA173099005	Miscellaneous and other assets	190.5	286.9	171.3	98.6	16
17	FA175050005	Gross investment in tangible assets	1380.5	1489.2	1554.6	1558.2	17
18	FA175012005	Residential fixed investment	419.9	443.2	465.1	497.7	18
19	FA175013005	Other fixed assets (3)	208.8	239.1	228.0	191.5	19
20	FA155111003	Consumer durables	751.0	805.4	863.3	871.9	20
21	FA175020005	Inventories (3)	0.8	1.6	-1.7	-2.9	21
22	FA176300005	Consumption of fixed capital	836.6	890.3	936.3	973.4	22
23	FA176300205	Residential fixed investment	165.6	177.2	187.5	190.9	23
24	FA176330005	Other fixed assets (3)	141.1	150.1	155.7	158.8	24
25	FA156300103	Consumer durables	529.9	563.0	593.2	623.7	25
26	FA175005005	Net investment in tangible assets (4)	544.0	598.9	618.3	584.9	26
27	FA175012065	Residential fixed investment	254.3	266.1	277.6	306.9	27
28	FA175005205	Other fixed assets (3)	67.8	88.9	72.3	32.8	28
29	FA155011005	Consumer durables	221.1	242.4	270.1	248.2	29
30	FA175020005	Inventories (3)	0.8	1.6	-1.7	-2.9	30
31	FA174190005	Net increase in liabilities	891.5	943.1	829.8	919.3	31
32	FA173165105	Mortgage debt on nonfarm homes	422.2	416.2	531.1	723.3	32
33	FA173165205	Other mortgage debt (3)	108.5	119.1	128.7	106.9	33
34	FA153166000	Consumer credit	112.1	165.2	137.7	81.4	34
35	FA153169405	Policy loans	-5.1	2.8	2.2	1.1	35
36	FA153167205	Security credit	75.2	7.2	-38.8	-48.2	36
37	FA173199005	Other liabilities (3)	178.6	232.5	68.8	54.8	37
38	FA155400095	Net capital transfers (5)	-37.4	-36.5	-36.7	-34.2	38
39	FA176006005	Personal saving, with consumer durables (FOF)	400.8	362.0	669.4	409.7	39
40	FA155011005	Less net investment in consumer durables	221.1	242.4	270.1	248.2	40
41	FA176007005	= Personal saving, without consumer durables (FOF) (6)	179.7	119.7	399.3	161.5	41
42	FA156007105	Personal saving (NIPA, excludes consumer durables)	158.6	168.4	127.2	183.2	42
43	FA176007905	Difference	21.1	-48.8	272.1	-21.7	43
44	FA156012005	Memo: Disposable personal income	6695.0	7194.0	7469.4	7857.2	44
<i>Personal saving as a percentage of disposable personal income:</i>							
45	*/FA156012005	With consumer durables (FOF) (line 39)	6.0	5.0	9.0	5.2	45
46	*/FA156012005	Without consumer durables (FOF) (line 41)	2.7	1.7	5.3	2.1	46
47	*/FA156012005	Without consumer durables (NIPA) (line 42)	2.4	2.3	1.7	2.3	47
48	*/FA156012005	Difference (line 43)	0.3	-0.7	3.6	-0.3	48

(1) Consolidated statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 12), life insurance and pension reserves (lines 13 and 14), and bank personal trusts (line 15).

(3) Includes corporate farms.

(4) Line 17 less line 22.

(5) Table F.9, line 12 less lines 3 and 8.

(6) Line 41 and 42 are conceptually equivalent but measure saving using different data. Line 41 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 26 less line 40) less net increase in liabilities (line 31) less net capital transfers (line 38). Line 42 is disposable personal income (line 44) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA156010001	Personal income	7802.4	8429.7	8713.1	8910.3	1
2	FA156210005	- Personal current taxes	1107.5	1235.7	1243.7	1053.1	2
3	FA156012005	= Disposable personal income	6695.0	7194.0	7469.4	7857.2	3
4	FA156900005	- Personal outlays	6536.4	7025.6	7342.2	7674.0	4
5	FA156007105	= Personal saving, NIPA (2)	158.6	168.4	127.2	183.2	5
6	FA313154015	+ Government insurance and pension reserves (3)	3.8	1.8	3.3	-1.7	6
7	FA155011005	+ Net investment in consumer durables	221.1	242.4	270.1	248.2	7
8	FA156300005	+ Consumption of fixed capital	670.8	713.0	754.3	787.5	8
9	FA155400095	+ Net capital transfers (4)	-37.4	-36.5	-36.7	-34.2	9
10	FA156000105	= Gross saving and net capital transfers	1017.0	1089.1	1118.3	1182.8	10
11	FA155090005	Gross investment	1034.2	1037.4	1385.9	1161.4	11
12	FA155050005	Capital expenditures	1169.5	1247.1	1330.6	1359.9	12
13	FA155012005	Residential	359.8	377.1	401.7	429.7	13
14	FA155111003	Consumer durable goods	751.0	805.4	863.3	871.9	14
15	FA165013005	Nonprofit nonresidential	58.7	64.6	65.6	58.2	15
16	FA155000005	Net financial investment	-135.3	-209.7	55.2	-198.4	16
17	FA154090005	Net acquisition of financial assets	436.7	367.0	657.8	532.3	17
18	FA153091003	Foreign deposits	5.2	15.0	-5.0	10.7	18
19	FA153020005	Checkable deposits and currency	-75.7	-120.4	74.6	-35.2	19
20	FA153030005	Time and savings deposits	78.6	288.6	237.5	294.3	20
21	FA153034005	Money market fund shares	110.2	145.6	148.6	-40.3	21
22	FA154004005	Credit market instruments	244.8	-48.4	-21.3	45.5	22
23	FA163069103	Open market paper	4.1	4.8	-30.8	5.8	23
24	FA153061005	U.S. government securities	165.3	-132.5	-160.1	-234.5	24
25	FA153061505	Treasury	37.4	-187.5	-85.6	-68.9	25
26	FA313161400	Savings bonds	-0.2	-1.7	5.6	4.5	26
27	FA153061105	Other	37.5	-185.8	-91.2	-73.5	27
28	FA153061705	Agency	128.0	55.1	-74.5	-165.6	28
29	FA153062005	Municipal securities	23.6	10.4	52.1	108.0	29
30	FA153063005	Corporate and foreign bonds	51.9	65.8	117.8	165.3	30
31	FA153065005	Mortgages	-0.1	3.0	-0.4	1.0	31
32	FA153064105	Corporate equities (5)	-308.1	-470.0	-231.7	-72.7	32
33	FA153064205	Mutual fund shares	171.2	171.6	196.8	118.8	33
34	FA153067005	Security credit	47.2	88.6	41.9	-41.6	34
35	FA153040005	Life insurance reserves	50.8	50.2	77.2	60.1	35
36	FA153050005	Pension fund reserves	181.8	209.1	210.9	215.2	36
37	FA604190005	Investment in bank personal trusts	-8.1	56.6	-59.9	-2.4	37
38	FA153080005	Equity in noncorporate business	-73.5	-23.9	-28.1	-48.8	38
39	FA153090005	Miscellaneous assets	12.4	4.7	16.1	28.7	39
40	FA154190005	Net increase in liabilities	571.9	576.7	602.6	730.8	40
41	FA154102005	Credit market instruments	490.5	565.5	637.8	771.1	41
42	FA153165105	Home mortgages (6)	373.7	375.3	480.7	669.2	42
43	FA153166000	Consumer credit	112.1	165.2	137.7	81.4	43
44	FA153162005	Municipal securities	10.4	5.8	13.8	12.9	44
45	FA153168005	Bank loans n.e.c.	-6.9	6.8	-16.5	-3.1	45
46	FA153169005	Other loans and advances	-5.4	2.0	0.6	0.1	46
47	FA153165505	Commercial mortgages	6.6	10.4	21.5	10.5	47
48	FA153167205	Security credit	75.2	7.2	-38.8	-48.2	48
49	FA153170003	Trade payables	4.1	3.8	4.0	7.0	49
50	FA543077003	Deferred and unpaid life insurance premiums	2.1	0.1	-0.4	0.9	50
51	FA157005005	Discrepancy	-17.2	51.6	-267.6	21.4	51

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 12 less lines 3 and 8.

(5) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 33), life insurance and pension reserves (lines 35 and 36), and bank personal trusts (line 37).

(6) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA146110005	Income before taxes	1192.2	1208.4	1157.3	1218.1	1
2	FA146000105	Gross saving and net capital transfers	907.4	912.3	953.3	1046.9	2
3	FA145090005	Gross investment	1014.7	1076.9	1107.9	1007.0	3
4	FA145050005	Capital expenditures	1077.7	1168.8	1024.0	980.9	4
5	FA145019005	Fixed investment	1009.1	1111.7	1059.9	975.2	5
6	FA145012005	Residential	63.5	69.7	66.9	71.9	6
7	FA145013005	Nonresidential	945.7	1042.0	992.9	903.4	7
8	FA145020005	Change in inventories	66.9	56.5	-36.1	5.4	8
9	FA105030003	Access rights from federal government	1.7	0.6	0.3	0.3	9
10	FA145000005	Net financial investment	-63.0	-91.9	83.9	26.1	10
11	FA144090005	Net acquisition of financial assets	1159.5	1455.0	332.4	367.7	11
12	FA103091003	Foreign deposits	0.9	-7.4	-8.5	5.1	12
13	FA143020005	Checkable deposits and currency	95.9	107.1	-29.8	40.5	13
14	FA143030005	Time and savings deposits	47.0	20.5	14.9	-6.4	14
15	FA123034005	Money market fund shares	36.6	45.2	120.1	29.2	15
16	FA102050003	Security RPs	1.6	-1.6	-0.2	2.2	16
17	FA124004005	Credit market instruments	-21.4	26.4	4.6	25.5	17
18	FA103069100	Commercial paper	8.2	10.2	2.5	6.4	18
19	FA143061005	U.S. government securities	-3.2	4.7	-1.4	16.9	19
20	FA143062005	Municipal securities	-0.9	6.7	-2.4	-0.4	20
21	FA123065005	Mortgages	-28.0	0.9	6.4	2.7	21
22	FA123066005	Consumer credit	2.5	4.0	-0.4	-0.1	22
23	FA103064203	Mutual fund shares	17.2	5.0	-2.1	9.3	23
24	FA143070005	Trade receivables	242.1	352.6	-101.4	55.8	24
25	FA143090005	Miscellaneous assets	739.7	907.2	334.8	206.6	25
26	FA144190005	Net increase in liabilities	1222.5	1546.9	248.5	341.5	26
27	FA144104005	Credit market instruments	568.8	567.1	397.9	200.9	27
28	FA103169700	Commercial paper	37.4	48.1	-88.3	-64.2	28
29	FA103162005	Municipal securities	5.1	1.4	3.5	3.1	29
30	FA103163003	Corporate bonds	221.7	162.6	348.5	132.3	30
31	FA143168005	Bank loans n.e.c.	89.8	95.0	-65.5	-84.0	31
32	FA143169255	Other loans and advances	31.8	83.5	4.8	18.0	32
33	FA143165005	Mortgages	183.1	176.6	195.0	195.7	33
34	FA103164003	Corporate equities	-110.4	-118.2	-47.4	-41.8	34
35	FA143170005	Trade payables	219.6	380.1	-90.1	42.1	35
36	FA143178005	Taxes payable	23.7	25.5	10.0	19.4	36
37	FA143190005	Miscellaneous liabilities	605.5	749.2	19.5	168.0	37
38	FA143180005	Proprietors' net investment	-84.7	-56.9	-41.4	-47.1	38
39	FA107005005	Discrepancy	-107.3	-164.6	-154.7	39.9	39

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA106060005	Profits before tax (book)	456.7	422.0	307.8	334.4	1
2	FA106231005	- Taxes on corporate income	170.8	169.7	108.2	101.0	2
3	FA106120005	- Net dividends	222.7	249.7	246.7	255.6	3
4	FA106300015	+ Capital consumption allowance (1)	597.6	629.2	681.8	769.9	4
5	FA106000305	= U.S. internal funds, book	660.9	631.8	634.7	747.7	5
6	FA266006003	+ Foreign earnings retained abroad	79.8	116.3	126.2	114.1	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	0.9	-14.1	9.1	-2.2	7
8	FA105400313	+ Net capital transfers (2)	0.0	0.0	0.0	0.0	8
9	FA106000105	= Total internal funds + IVA	741.6	734.0	770.0	859.5	9
10	FA105090005	Gross investment	848.9	898.5	924.7	819.6	10
11	FA105050005	Capital expenditures	866.7	926.7	800.1	782.5	11
12	FA105019005	Fixed investment (3)	798.8	871.2	834.2	773.9	12
13	FA105020005	Inventory change + IVA	66.1	54.9	-34.4	8.3	13
14	FA105030003	Access rights from federal government	1.7	0.6	0.3	0.3	14
15	FA105000005	Net financial investment	-17.7	-28.2	124.6	37.1	15
16	FA104090005	Net acquisition of financial assets	969.9	1209.2	187.3	237.1	16
17	FA103091003	Foreign deposits	0.9	-7.4	-8.5	5.1	17
18	FA103020000	Checkable deposits and currency	56.0	50.5	-46.0	28.2	18
19	FA103030003	Time and savings deposits	24.3	0.5	-5.4	-8.0	19
20	FA103034003	Money market fund shares	28.4	36.5	110.5	26.8	20
21	FA102050003	Security RPs	1.6	-1.6	-0.2	2.2	21
22	FA103069100	Commercial paper	8.2	10.2	2.5	6.4	22
23	FA103061005	U.S. government securities	-2.4	1.7	0.1	14.9	23
24	FA103062003	Municipal securities	-0.7	6.9	-2.6	-0.6	24
25	FA103065003	Mortgages	-26.0	2.3	3.0	1.5	25
26	FA103066005	Consumer credit	2.5	4.0	-0.4	-0.1	26
27	FA103070005	Trade receivables	203.4	283.0	-116.4	28.2	27
28	FA103064203	Mutual fund shares	17.2	5.0	-2.1	9.3	28
29	FA103090005	Miscellaneous assets	656.6	817.7	252.7	123.1	29
30	FA103092005	U.S. direct investment abroad (4)	194.4	128.4	97.0	117.0	30
31	FA103076003	Insurance receivables	1.0	-0.3	10.3	17.4	31
32	FA123092003	Equity in GSEs	-0.6	0.0	-0.2	-0.3	32
33	FA103094005	Investment in finance co. subs.	26.8	7.4	-1.6	-5.4	33
34	FA103093005	Other	434.9	682.2	147.2	-5.5	34
35	FA104190005	Net increase in liabilities	987.6	1237.4	62.7	200.0	35
36	FA104102005	Net funds raised in markets	270.6	254.0	186.2	19.2	36
37	FA103164003	Net new equity issues	-110.4	-118.2	-47.4	-41.8	37
38	FA104104005	Credit market instruments	381.0	372.2	233.6	61.0	38
39	FA103169700	Commercial paper	37.4	48.1	-88.3	-64.2	39
40	FA103162005	Municipal securities (5)	5.1	1.4	3.5	3.1	40
41	FA103163003	Corporate bonds (4)	221.7	162.6	348.5	132.3	41
42	FA103168005	Bank loans n.e.c.	60.8	62.4	-72.0	-69.9	42
43	FA103169255	Other loans and advances	23.4	70.7	4.5	14.5	43
44	FA103169525	Savings institutions	3.2	4.3	1.8	1.7	44
45	FA103169535	Finance companies	48.8	57.0	-10.3	7.5	45
46	FA103169203	U.S. government	-0.3	-0.4	-0.2	-0.3	46
47	FA103169605	Acceptance liabilities to banks	-2.2	-0.0	-0.3	0.3	47
48	FA263069500	Rest of the world	-22.7	-2.2	-1.6	10.1	48
49	FA673069505	ABS issuers	-3.3	12.1	15.1	-4.8	49
50	FA103165005	Mortgages	32.6	27.0	37.4	45.2	50
51	FA103170005	Trade payables	178.5	313.3	-110.3	22.1	51
52	FA103178000	Taxes payable	7.0	7.0	3.1	12.1	52
53	FA103190005	Miscellaneous liabilities	531.6	663.2	-16.2	146.6	53
54	FA103192005	Foreign direct investment in U.S.	247.0	181.1	71.4	22.7	54
55	FA573076003	Pension fund contributions payable	-4.8	1.2	1.3	1.3	55
56	FA103193005	Other	289.3	480.8	-88.9	122.7	56
57	FA107005005	Discrepancy	-107.3	-164.6	-154.7	39.9	57
		Memo:					
58	FA105005305	Financing gap (6)	204.9	309.0	156.2	37.1	58

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 6.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA116110005	Net income with IVA and CCAadj	706.8	763.8	824.5	869.5	1
2	FA116300005	Gross saving = capital consumption	140.5	152.5	156.7	159.2	2
3	FA116300005	Gross investment	140.5	152.5	156.7	159.2	3
4	FA115050005	Capital expenditures	189.2	216.2	194.6	171.4	4
5	FA115019005	Fixed investment (1)	185.8	213.3	196.4	170.9	5
6	FA115020003	Change in inventories	3.5	2.9	-1.8	0.4	6
7	FA115000005	Net financial investment	-48.7	-63.6	-37.9	-12.2	7
8	FA114090005	Net acquisition of financial assets	188.8	245.7	143.0	126.9	8
9	FA113020003	Checkable deposits and currency	39.3	56.5	15.5	12.7	9
10	FA113030003	Time and savings deposits	22.7	20.1	20.3	1.5	10
11	FA113034003	Money market mutual funds	8.1	8.7	9.6	2.3	11
12	FA113061003	Treasury securities	-0.8	3.0	-1.5	2.0	12
13	FA113062003	Municipal securities	-0.1	-0.2	0.2	0.2	13
14	FA113065005	Mortgages	-2.0	-1.4	3.3	1.2	14
15	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	15
16	FA113070003	Trade receivables	38.7	69.6	15.0	27.5	16
17	FA113090005	Miscellaneous assets	82.9	89.6	80.6	79.4	17
18	FA113076003	Insurance receivables	0.2	-0.1	2.5	4.2	18
19	FA113092003	Equity investment in GSEs (2)	0.0	-0.0	-0.1	0.0	19
20	FA113093003	Other	82.6	89.7	78.2	75.2	20
21	FA114190005	Net increase in liabilities	237.6	309.4	180.9	139.1	21
22	FA114102005	Credit market instruments	182.4	184.1	156.8	132.0	22
23	FA113168003	Bank loans n.e.c.	29.9	29.9	6.4	-13.2	23
24	FA113169005	Other loans and advances	7.8	11.1	0.3	3.2	24
25	FA113165003	Mortgages	144.7	143.1	150.1	142.0	25
26	FA113170003	Trade payables	40.7	66.0	20.3	20.4	26
27	FA113178203	Taxes payable	16.8	18.6	7.0	7.3	27
28	FA113190005	Miscellaneous liabilities	73.9	86.0	35.7	21.4	28
29	FA113180005	Proprietors' net investment	-76.2	-45.3	-38.9	-42.1	29

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(2) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA136111103	Proprietors' net income with IVA and CCAadj	28.6	22.7	25.0	14.3	1
2	FA136006305	Net saving (corporate)	0.0	1.1	1.3	1.5	2
3	FA136300005	Consumption of fixed capital	25.3	24.8	25.3	26.8	3
4	FA136300183	Corporate	3.7	3.9	4.1	4.3	4
5	FA136300235	Noncorporate	21.5	20.9	21.3	22.5	5
6	FA136000105	Gross saving	25.3	25.9	26.6	28.2	6
7	FA136000105	Gross investment	25.3	25.9	26.6	28.2	7
8	FA135050005	Capital expenditures	21.8	25.9	29.4	27.0	8
9	FA135013005	Fixed investment (2)	24.5	27.3	29.3	30.4	9
10	FA135020003	Change in inventories	-2.7	-1.3	0.1	-3.4	10
11	FA135000005	Net financial investment	3.4	-0.1	-2.8	1.2	11
12	FA134090005	Net acquisition of financial assets	0.8	0.1	2.1	3.7	12
13	FA133020003	Checkable deposits and currency	0.6	0.2	0.6	-0.4	13
14	FA133090005	Miscellaneous assets	0.2	-0.1	1.5	4.1	14
15	FA133076003	Insurance receivables	0.2	-0.1	1.4	4.0	15
16	FA133092003	Equity investment in GSEs (3)	-0.0	-0.0	0.1	0.1	16
17	FA134190005	Net increase in liabilities	-2.6	0.2	5.0	2.4	17
18	FA134102005	Credit market instruments	5.5	10.9	7.5	7.9	18
19	FA133168000	Bank loans n.e.c.	-0.9	2.7	-0.0	-0.9	19
20	FA133169005	Other loans and advances	0.6	1.7	0.0	0.4	20
21	FA893065605	Mortgages	5.8	6.5	7.5	8.4	21
22	FA133170000	Trade payables	0.4	0.9	-0.0	-0.4	22
23	FA133180005	Proprietors' net investment	-8.5	-11.6	-2.5	-5.0	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA206010005	Current receipts, NIPA basis	1236.7	1319.5	1382.7	1424.6	1
2	FA206210001	Personal current taxes	214.5	236.6	243.7	221.9	2
3	FA206240001	Taxes on production and imports	590.2	621.1	643.9	672.5	3
4	FA206231001	Taxes on corporate income	35.8	35.6	30.2	31.1	4
5	FA206601001	Contributions for govt. social insurance	9.8	11.0	13.2	13.5	5
6	FA206140005	Income receipts on assets	85.3	92.2	95.7	95.5	6
7	FA206403005	Current transfer receipts	290.8	315.4	350.8	384.2	7
8	FA206402101	Current surplus of government enterprises	10.4	7.7	5.4	5.9	8
9	FA206900005	Current expenditures, NIPA basis	1186.3	1269.5	1365.4	1427.9	9
10	FA206901001	Consumption expenditures	858.9	917.8	966.1	1004.7	10
11	FA206401001	Govt. social benefit payments to persons	252.4	271.7	305.1	332.3	11
12	FA206130201	Interest payments	74.6	79.6	86.6	90.0	12
13	FA206402001	Subsidies	0.4	0.6	7.7	1.0	13
14	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	14
15	FA206061105	Net state and local govt. saving, NIPA basis	50.4	50.0	17.3	-3.3	15
16	FA206300003	+ Consumption of fixed capital	102.1	109.8	117.6	121.8	16
17	FA205400095	+ Net capital transfers (2)	39.9	43.8	48.5	51.7	17
18	FA206000105	= Gross saving and net capital transfers	192.4	203.6	183.4	170.1	18
19	FA205090005	Gross investment	215.9	220.5	196.3	165.1	19
20	FA205019003	Fixed investment	206.1	225.1	235.8	248.4	20
21	FA215000005	Net financial investment	9.9	-4.6	-39.5	-83.3	21
22	FA214090005	Net acq. of financial assets	77.5	38.3	91.5	86.6	22
23	FA213020005	Checkable deposits and currency	3.9	1.0	5.1	8.5	23
24	FA213030005	Time and savings deposits	11.0	9.4	7.7	17.1	24
25	FA212050003	Security RPs	5.0	9.7	-13.4	-2.1	25
26	FA214004005	Credit market instruments	28.4	-0.8	60.6	25.8	26
27	FA213069103	Open market paper	6.9	7.6	-26.5	-3.8	27
28	FA213061005	U.S. government securities	8.5	-17.1	70.1	24.2	28
29	FA213061105	Treasury	-2.5	-19.1	50.2	22.1	29
30	FA213061703	Agency	11.0	2.0	19.9	2.1	30
31	FA213062003	Municipal securities	-1.5	0.6	0.3	-1.4	31
32	FA213063003	Corporate and foreign bonds	10.1	3.7	11.9	1.8	32
33	FA213065005	Mortgages	4.3	4.5	4.7	5.0	33
34	FA213064103	Corporate equities	3.5	-1.2	22.8	6.7	34
35	FA213064203	Mutual fund shares	4.3	0.8	5.1	2.0	35
36	FA213078005	Taxes receivable	18.3	21.7	6.5	9.6	36
37	FA213093005	Miscellaneous assets	3.2	-2.5	-2.9	19.2	37
38	FA214190005	Net increase in liabilities	67.6	42.8	131.0	170.0	38
39	FA214102005	Credit market instruments	38.5	15.5	105.8	145.5	39
40	FA213162005	Municipal securities	38.9	16.5	105.5	145.0	40
41	FA213162400	Short-term	2.6	1.4	23.8	25.1	41
42	FA213162205	Other	36.3	15.1	81.7	119.9	42
43	FA213169203	U.S. government loans	-0.4	-1.0	0.2	0.5	43
44	FA213170003	Trade payables	29.1	27.4	25.2	24.5	44
45	FA217005005	Discrepancy	-23.5	-16.9	-12.8	5.0	45

(1) Data for retirement funds are shown in table F.120.

(2) Table F.9, line 7.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA316010005	Current receipts, NIPA basis	1891.2	2053.9	2017.9	1860.7	1
2	FA316210001	Personal current taxes	893.0	999.1	1000.0	831.2	2
3	FA316240001	Taxes on production and imports	83.9	87.8	86.0	87.6	3
4	FA316231005	Taxes on corporate income	212.9	219.5	161.8	154.8	4
5	FA316231261	Taxes from the rest of the world	5.9	7.3	7.2	7.2	5
6	FA316601001	Contributions for govt. social insurance	651.7	691.7	715.4	736.7	6
7	FA316140005	Income receipts on assets	21.5	25.2	24.4	20.6	7
8	FA316403005	Current transfer receipts	22.7	25.7	27.4	25.8	8
9	FA316402101	Current surplus of government enterprises	-0.4	-2.3	-4.2	-3.1	9
10	FA316900005	Current expenditures, NIPA basis	1787.5	1864.4	1967.3	2100.7	10
11	FA316901001	Consumption expenditures	475.1	499.3	531.7	590.8	11
12	FA316401001	Government social benefits	738.0	772.5	840.2	920.0	12
13	FA316403301	Other current transfer payments	248.0	265.6	290.3	323.4	13
14	FA316130205	Interest payments	282.7	283.3	257.5	229.4	14
15	FA316402001	Subsidies	43.8	43.7	47.6	37.2	15
16	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	16
17	FA316061105	Net federal government saving, NIPA basis	103.6	189.5	50.6	-240.1	17
18	FA316300003	+ Consumption of fixed capital	84.8	87.2	88.3	89.1	18
19	FA313154015	- Insurance and pension reserves (1)	3.8	1.8	3.3	-1.7	19
20	FA315400095	+ Net capital transfers (2)	-7.4	-8.1	-12.9	-18.8	20
21	FA316000105	= Gross saving and net capital transfers	177.2	266.8	122.7	-158.3	21
22	FA315090005	Gross investment	184.5	278.9	73.1	-175.6	22
23	FA315019003	Fixed investment	80.8	79.5	81.2	88.7	23
24	FA315030005	Access rights sales	-1.7	-0.6	-0.3	-0.3	24
25	FA315000005	Net financial investment	105.5	200.0	-7.8	-264.0	25
26	FA314090005	Net acq. of financial assets	71.5	-68.7	46.1	19.7	26
27	FA313011005	Gold, SDRs, and official foreign exchange	-7.1	-0.6	4.6	8.8	27
28	FA313020005	Checkable deposits and currency	66.2	-65.1	41.1	-18.7	28
29	FA313030003	Time and savings deposits	0.7	1.0	4.2	17.1	29
30	FA314002005	Credit market instruments	6.4	11.6	6.0	10.0	30
31	FA313061703	Agency securities	0.0	0.0	0.0	0.0	31
32	FA313069005	Other loans and advances	-7.1	-3.6	-5.9	-3.2	32
33	FA313065005	Mortgages	-0.1	-0.9	-1.1	0.5	33
34	FA313066003	Consumer credit (3)	13.6	16.1	13.1	12.7	34
35	FA313070000	Trade receivables	4.6	5.3	7.3	-2.4	35
36	FA313078005	Taxes receivable	1.7	-19.5	-18.5	4.9	36
37	FA313090005	Miscellaneous assets	-0.9	-1.4	1.3	0.1	37
38	FA314190005	Net increase in liabilities	-34.0	-268.7	53.9	283.7	38
39	FA713014003	SDR certificates	-3.0	-4.0	0.0	0.0	39
40	FA313112003	Treasury currency	1.0	2.4	1.3	1.0	40
41	FA314102005	Credit market instruments	-71.2	-295.9	-5.6	257.5	41
42	FA313161400	Savings bonds	-0.2	-1.7	5.6	4.5	42
43	FA313161105	Other Treasury securities	-70.8	-293.2	-10.6	252.5	43
44	FA313161705	Budget agency securities	-0.2	-1.0	-0.5	0.5	44
45	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	45
46	FA313170005	Trade payables	-0.4	4.4	3.8	-0.5	46
47	FA313140003	Insurance reserves	1.4	1.4	1.4	1.6	47
48	FA313190005	Miscellaneous liabilities (4)	38.2	22.9	53.0	24.1	48
49	FA343150005	Nonmarketable securities held by pension plans	41.1	20.9	60.8	24.5	49
50	FA313193015	Other	-2.9	2.0	-7.8	-0.4	50
51	FA317005005	Discrepancy	-7.3	-12.1	49.6	17.3	51
		Memo:					
52	FA314000105	Change in cash balance (5)	59.4	-55.1	50.9	-1.6	52

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 2.

(3) Student loans.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(5) Time and savings deposits (line 29) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 7).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA266903005	Foreign income from U.S.	1586.0	1875.6	1732.5	1770.1	1
2	FA266903001	U.S. imports	1251.8	1475.8	1401.7	1433.1	2
3	FA266903101	U.S. income payments to rest of world	287.1	343.7	283.8	277.7	3
4	FA266400001	Current taxes and trans. payments to rest of world	47.2	56.1	47.1	59.3	4
5	FA266902005	Foreign outlays to U.S.	1312.1	1479.0	1354.1	1306.0	5
6	FA266902001	U.S. exports	991.3	1096.3	1035.1	1006.8	6
7	FA266902101	U.S. income receipts from rest of world	320.8	382.7	319.0	299.1	7
8	FA265400095	Net capital transfers (1)	4.9	0.8	1.1	1.3	8
9	FA266000105	Gross saving and net capital transfers (2)	278.8	397.4	379.5	465.4	9
10	FA265000005	Net financial investment	231.7	455.5	414.5	526.7	10
11	FA264090005	Net acquisition of financial assets	708.5	942.2	640.3	680.0	11
12	FA263011005	Gold and SDRs (3)	0.0	-0.7	-0.6	-0.8	12
13	FA764116005	Net interbank assets	-5.7	20.8	-45.6	4.2	13
14	FA263020005	U.S. checkable deposits and currency	39.9	-4.2	24.2	23.2	14
15	FA263030005	U.S. time deposits	15.0	1.9	-20.1	12.0	15
16	FA262050003	Security RPs	8.0	11.4	59.4	39.4	16
17	FA264004005	Credit market instruments	96.6	129.5	234.6	362.7	17
18	FA263069603	Open market paper	-13.0	9.5	6.2	17.3	18
19	FA263061005	U.S. government securities	31.1	50.2	109.4	246.1	19
20	FA263061015	Official	32.5	30.7	31.7	73.5	20
21	FA263061113	Treasury	12.2	-10.2	10.7	43.1	21
22	FA263061713	Agency	20.4	40.9	20.9	30.4	22
23	FA263061025	Private	-1.4	19.5	77.7	172.5	23
24	FA263061123	Treasury	-44.5	-76.9	-7.4	96.2	24
25	FA263061723	Agency	43.1	96.4	85.2	76.3	25
26	FA263063005	U.S. corporate bonds (4)	101.3	72.0	120.6	89.3	26
27	FA263069500	Loans to U.S. corporate business	-22.7	-2.2	-1.6	10.1	27
28	FA263064003	U.S. corporate equities	112.3	193.6	121.4	53.2	28
29	FA263070005	Trade receivables	-5.1	-0.4	-3.1	3.1	29
30	FA263067003	Security credit	0.0	0.0	0.0	0.0	30
31	FA263090005	Miscellaneous assets	447.6	590.3	270.2	183.1	31
32	FA263092001	Foreign direct investment in U.S. (5)	289.4	321.3	151.6	39.6	32
33	FA263093005	Other	158.1	269.1	118.6	143.4	33
34	FA264190005	Net increase in liabilities	476.8	486.7	225.8	153.3	34
		U.S. official foreign exchange					
35	FA263111005	and net IMF position	-8.7	-0.4	4.3	9.9	35
36	FA263191003	U.S. private deposits	61.1	134.2	30.7	23.9	36
37	FA264104005	Credit market instruments	13.0	57.0	-49.7	6.0	37
38	FA263169175	Commercial paper	16.3	31.7	-14.2	36.1	38
39	FA263163003	Bonds	1.9	15.2	-24.5	-33.5	39
40	FA263168005	Bank loans n.e.c.	0.5	11.4	-7.3	5.3	40
41	FA263168605	Official	0.2	0.6	0.8	0.8	41
42	FA263168705	Banks	-3.2	3.4	-7.4	-0.8	42
43	FA263168805	Other	3.5	7.4	-0.7	5.3	43
44	FA263169205	U.S. government loans	-4.8	-0.6	-1.1	-1.6	44
45	FA263169605	Acceptance liabilities to banks	-0.9	-0.7	-2.6	-0.4	45
46	FA263164003	Foreign corporate equities (6)	114.3	106.7	109.1	17.7	46
47	FA263170003	Trade payables	4.2	0.8	-2.2	-10.1	47
48	FA263167003	Security debt	0.0	0.0	0.0	0.0	48
49	FA263190005	Miscellaneous liabilities	292.9	188.4	133.6	106.0	49
50	FA313092203	U.S. equity in IBRD, etc.	1.5	1.5	1.7	1.5	50
51	FA313091003	U.S. government deposits	0.6	0.0	-0.1	0.1	51
52	FA263192005	U.S. direct investment abroad (4,5)	224.9	159.2	120.0	137.8	52
53	FA263193005	Other	65.9	27.6	12.0	-33.5	53
54	FA267005005	Discrepancy (FOF basis) (7)	47.0	-58.1	-35.0	-61.3	54
		Memo:					
55	FA266990005	Net U.S. exports, NIPA basis	-260.5	-379.5	-366.6	-426.3	55
56	FA266902105	+ Net U.S. income receipts (8)	33.8	39.0	35.2	21.5	56
57	FA266400001	- Net transfer payments to foreign	47.2	56.1	47.1	59.3	57
58	FA266000005	= Balance on current account, NIPAs	-273.9	-396.6	-378.5	-464.1	58

(1) Table F.9, line 10.

(2) Line 1 minus line 5 plus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 58 with the sign reversed plus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA716000105	Gross saving	0.3	4.6	0.6	0.9	1
2	FA715013005	Fixed nonresidential investment	0.4	0.4	0.4	0.3	2
3	FA714090005	Net acquisition of financial assets	130.0	-60.9	47.0	70.7	3
4	FA713011005	Gold and foreign exchange	-1.6	0.9	0.3	1.9	4
5	FA713014003	SDR certificates	-3.0	-4.0	0.0	0.0	5
6	FA713012003	Treasury currency	1.7	3.6	1.4	1.6	6
7	FA713022003	Federal Reserve float	-1.9	1.1	-0.9	0.4	7
8	FA713068003	Fed. Res. loans to domestic banks	0.2	-0.1	-0.1	0.0	8
9	FA712050000	Security RPs	110.3	-97.3	6.9	-10.8	9
10	FA714002105	Credit market instruments	25.7	33.7	39.9	77.7	10
11	FA713069603	Acceptances	0.0	0.0	0.0	0.0	11
12	FA713061005	U.S. government securities	25.7	33.7	39.9	77.7	12
13	FA713061100	Treasury	25.8	33.7	40.0	77.7	13
14	FA713061703	Agency	-0.2	-0.1	-0.1	0.0	14
15	FA713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	15
16	FA713093005	Miscellaneous assets	-1.3	1.1	-0.4	-0.2	16
17	FA714190005	Net increase in liabilities	129.6	-61.3	46.5	69.6	17
18	FA713113000	Depository institution reserves	-2.3	-5.0	-1.6	5.1	18
19	FA723025000	Vault cash of commercial banks	24.5	-22.2	2.9	0.5	19
20	FA713120005	Checkable deposits and currency	108.7	-35.3	48.0	41.5	20
21	FA713123105	Due to federal government	22.3	-22.9	1.5	-2.3	21
22	FA713122605	Due to rest of the world	-0.1	0.1	-0.2	0.0	22
23	FA713125005	Currency outside banks	86.4	-12.5	46.7	43.7	23
24	FA713190005	Miscellaneous liabilities	-1.3	1.1	-2.8	22.6	24
25	FA713164003	Federal Reserve Bank stock	0.5	0.6	0.4	1.0	25
26	FA713193005	Other	-1.8	0.6	-3.2	21.5	26
27	FA717005005	Discrepancy	-0.7	3.8	-0.3	-0.5	27

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA766000105	Gross saving	46.0	47.5	89.2	101.4	1
2	FA765013005	Fixed nonresidential investment	27.9	26.5	24.7	22.9	2
3	FA764090005	Net acquisition of financial assets	345.7	475.5	350.2	476.4	3
4	FA723025000	Vault cash	24.5	-22.2	2.9	0.5	4
5	FA763013005	Reserves at Federal Reserve	-5.1	-1.9	-2.2	4.4	5
6	FA743020003	Checkable deposits and currency	0.3	-0.5	1.1	-0.3	6
7	FA764005005	Total bank credit	301.5	411.9	216.0	408.3	7
8	FA763061005	U.S. government securities	51.2	-22.1	33.7	183.6	8
9	FA763061105	Treasury	14.8	-44.4	-21.9	43.2	9
10	FA763061705	Agency	36.4	22.3	55.6	140.5	10
11	FA763062005	Municipal securities	5.9	3.4	6.1	1.5	11
12	FA763063005	Corporate and foreign bonds	39.6	58.1	97.8	2.7	12
13	FA764035605	Total loans	200.5	369.7	70.5	219.4	13
14	FA763069175	Open market paper	0.3	0.2	0.0	0.0	14
15	FA763068005	Bank loans n.e.c.	69.0	112.8	-76.2	-80.6	15
16	FA763065005	Mortgages	158.4	164.6	129.8	268.5	16
17	FA723066000	Consumer credit	-9.2	41.7	17.0	28.7	17
18	FA763067005	Security credit	-18.0	50.4	0.0	2.8	18
19	FA763064105	Corporate equities	2.0	0.3	0.2	-0.6	19
20	FA723064203	Mutual fund shares	2.3	2.5	7.8	1.7	20
21	FA293169605	Customers' liab. on acceptances (2)	-3.1	-0.7	-2.9	-0.0	21
22	FA763090005	Miscellaneous assets	27.6	89.0	135.3	63.6	22
23	FA764190005	Net increase in liabilities	286.6	573.5	353.2	500.1	23
24	FA764110005	Net interbank liabilities	-7.2	42.3	-29.4	11.8	24
25	FA714010005	To monetary authority	-1.7	1.0	-1.0	0.4	25
26	FA904010005	To domestic banks (3)	0.1	20.4	17.2	7.1	26
27	FA764116005	To foreign banks	-5.7	20.8	-45.6	4.2	27
28	FA763120005	Checkable deposits	3.4	-85.5	102.2	-57.4	28
29	FA723123105	Federal government	36.4	-33.2	45.3	-16.4	29
30	FA763122605	Rest of the world	13.4	-9.7	0.5	1.6	30
31	FA763129205	Private domestic	-46.4	-42.6	56.3	-42.6	31
32	FA763131005	Small time and savings deposits	72.0	211.6	249.4	269.7	32
33	FA763135005	Large time deposits	119.6	92.8	32.7	-2.5	33
34	FA762150005	Federal funds and security RPs (net)	110.8	66.1	-42.3	115.5	34
35	FA764104005	Credit market instruments	67.2	60.0	52.9	49.9	35
36	FA763169175	Open market paper	6.1	0.6	-8.3	-2.5	36
37	FA763163005	Corporate bonds	20.4	32.6	37.0	22.0	37
38	FA723169255	Other loans and advances	40.6	26.8	24.2	30.3	38
39	FA763164005	Corporate equity issues	-10.2	-12.5	-8.1	-10.7	39
40	FA723178003	Taxes payable	1.9	2.1	2.4	2.6	40
41	FA763190005	Miscellaneous liabilities	-70.9	196.5	-6.5	121.2	41
42	FA767005005	Discrepancy	-40.9	119.0	67.5	102.1	42
		Memo:					
43	FA764004005	Credit market funds advanced (4)	312.2	357.9	205.2	404.4	43

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA726000105	Gross saving	-11.6	-7.9	24.4	23.5	1
2	FA725013005	Fixed nonresidential investment	21.6	20.2	18.4	17.1	2
3	FA724090005	Net acquisition of financial assets	342.3	332.3	229.7	388.9	3
4	FA723020005	Vault cash and reserves at Federal Reserve	18.9	-23.1	0.6	4.2	4
5	FA724005005	Total bank credit	316.6	350.2	209.0	391.9	5
6	FA723061005	U.S. government securities	27.4	-16.8	42.3	151.0	6
7	FA723061100	Treasury	-2.0	-35.0	-31.4	29.9	7
8	FA723061705	Agency	29.4	18.2	73.7	121.1	8
9	FA723061753	Mortgage pool securities	-17.8	14.1	52.8	84.3	9
10	FA723061763	Agency-issued CMOs	5.0	-9.8	57.2	-9.2	10
11	FA723061795	Other agency securities	42.2	13.9	-36.2	46.0	11
12	FA723062000	Municipal securities	5.8	3.2	6.3	1.5	12
13	FA723063005	Corporate and foreign bonds	43.6	52.2	64.5	5.0	13
14	FA723065773	Private mortgage pool securities	0.6	-0.4	21.2	-13.3	14
15	FA723063763	Privately issued CMOs	6.0	7.7	2.8	8.1	15
16	FA723063095	Other bonds	37.0	44.9	40.5	10.2	16
17	FA724035605	Total loans	235.5	308.7	88.0	233.2	17
18	FA723069175	Open market paper	-0.1	0.2	0.0	0.0	18
19	FA723068005	Bank loans n.e.c.	92.4	98.1	-62.0	-58.6	19
20	FA723065005	Mortgages	161.1	161.6	125.8	265.7	20
21	FA723066000	Consumer credit	-9.2	41.7	17.0	28.7	21
22	FA723067003	Security credit	-8.8	7.1	7.2	-2.7	22
23	FA723064105	Corporate equities	2.0	0.3	0.2	-0.6	23
24	FA723064203	Mutual fund shares	2.3	2.5	7.8	1.7	24
25	FA293169723	Customers' liab. on acceptances (1)	-2.5	-0.7	-2.3	0.3	25
26	FA723090005	Miscellaneous assets	9.2	5.9	22.4	-7.6	26
27	FA724190005	Net increase in liabilities	329.8	473.7	283.9	476.5	27
28	FA724110005	Net interbank liabilities	33.7	76.9	2.0	57.1	28
29	FA713022003	Federal Reserve float	-1.9	1.1	-0.9	0.4	29
30	FA713068003	Borrowing from Federal Reserve banks	0.2	-0.1	-0.1	0.0	30
31	FA724112005	To domestic banking	-14.3	30.5	16.5	20.8	31
32	FA724116005	To foreign banks	49.7	45.4	-13.6	35.9	32
33	FA723120005	Checkable deposits	2.9	-85.0	98.7	-55.6	33
34	FA723123105	Federal government	36.4	-33.2	45.3	-16.4	34
35	FA723122605	Rest of the world	12.8	-9.3	2.9	2.0	35
36	FA723129205	Private domestic	-46.4	-42.5	50.5	-41.2	36
37	FA723131005	Small time and savings deposits	73.0	210.6	240.4	273.6	37
38	FA723135005	Large time deposits	61.6	87.9	-25.2	24.3	38
39	FA722150005	Federal funds and security RPs (net)	128.5	15.4	-31.2	73.6	39
40	FA723169603	Acceptance liabilities	-2.5	-0.6	-2.3	0.3	40
41	FA723163003	Corporate bonds	3.7	10.6	8.3	-0.6	41
42	FA723169255	Other loans and advances	40.6	26.8	24.2	30.3	42
43	FA723164003	Corporate equity issues	3.6	4.0	7.2	4.7	43
44	FA723178003	Taxes payable	1.9	2.1	2.4	2.6	44
45	FA723190005	Miscellaneous liabilities	-17.2	124.9	-40.5	66.1	45
46	FA723194003	Investment by bank holding companies	2.9	53.6	60.7	53.1	46
47	FA723193005	Other	-20.1	71.3	-101.2	13.0	47
48	FA727005005	Discrepancy	-45.8	113.3	60.2	94.1	48
		Memo:					
49	FA724004005	Credit market funds advanced (2)	318.6	339.5	191.6	393.8	49

(1) Included in other loans and advances (table F.216).

(2) Total bank credit (line 5) less security credit (line 22) less corporate equities (line 23) less mutual fund shares (line 24) plus customers' liability on acceptances (line 25).

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA756330005	Gross saving	7.5	8.7	9.7	9.9	1
2	FA755013005	Fixed nonresidential investment	5.7	5.8	5.9	5.5	2
3	FA754090005	Net acquisition of financial assets	-55.5	38.4	3.1	9.2	3
4	FA753013003	Reserves at Federal Reserve	0.4	-1.0	0.2	0.6	4
5	FA754005005	Total bank credit	-25.7	67.2	-7.2	12.0	5
6	FA753061005	U.S. government securities	14.6	-0.1	-12.2	23.7	6
7	FA753061103	Treasury	9.7	-0.5	9.8	12.9	7
8	FA753061703	Agency	4.9	0.4	-22.0	10.9	8
9	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	9
10	FA753063003	Corporate and foreign bonds	-4.6	8.3	30.6	0.3	10
11	FA754035605	Total loans	-35.7	59.0	-25.6	-12.0	11
12	FA753069603	Open market paper	0.4	-0.1	0.0	0.0	12
13	FA753068005	Bank loans n.e.c.	-22.4	14.6	-19.1	-18.6	13
14	FA753065503	Mortgages	-4.5	1.2	0.7	1.1	14
15	FA753067100	Security credit	-9.3	43.2	-7.2	5.5	15
16	FA753064003	Corporate equities	0.0	0.0	0.0	0.0	16
17	FA293169750	Customers' liab. on acceptances (2)	-0.6	-0.0	-0.6	-0.4	17
18	FA753093005	Miscellaneous assets	-29.7	-27.7	10.7	-3.1	18
19	FA754190005	Net increase in liabilities	-52.4	42.0	7.1	13.6	19
20	FA754110005	Net interbank liabilities	-45.0	-40.8	-16.1	-42.3	20
21	FA754116005	To foreign banks	-51.2	-57.1	-35.3	-32.3	21
22	FA754112005	To domestic banks	6.2	16.2	19.2	-10.0	22
23	FA753120005	Checkable deposits	0.6	-0.4	0.4	-0.7	23
24	FA753131005	Small time and savings deposits	-1.8	-0.4	4.5	-2.3	24
25	FA753135005	Large time deposits	57.2	3.4	53.3	-25.1	25
26	FA752150000	Federal funds and security RPs (net)	-17.9	52.3	-11.0	39.5	26
27	FA753169600	Acceptance liabilities	-0.4	-0.0	-0.9	-0.4	27
28	FA753190005	Miscellaneous liabilities	-45.0	27.9	-23.1	44.8	28
29	FA753192103	Foreign direct investment in U.S.	19.4	9.7	8.4	-1.5	29
30	FA503094753	Due to affiliates	2.5	45.6	-30.8	24.7	30
31	FA753193005	Other	-66.9	-27.5	-0.7	21.7	31
32	FA757005005	Discrepancy	5.0	6.5	7.8	8.8	32
		Memo:					
33	FA754004005	Credit market funds advanced (3)	-17.0	23.9	-0.6	6.2	33

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 15) less corporate equities (line 16) plus customers' liability on acceptances (line 17).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA736000105	Gross saving	49.9	46.5	54.8	67.8	1
2	FA735013005	Fixed nonresidential investment	0.3	0.3	0.2	0.2	2
3	FA734090005	Net acquisition of financial assets	55.2	100.7	100.5	83.4	3
4	FA734004005	Credit market instruments	6.2	-12.2	4.2	3.1	4
5	FA733061005	U.S. government securities	6.6	-8.5	1.8	4.6	5
6	FA733061103	Treasury	7.9	-7.9	0.4	0.1	6
7	FA733061703	Agency	-1.3	-0.5	1.4	4.5	7
8	FA733063003	Corporate and foreign bonds	1.2	-2.8	2.1	-2.4	8
9	FA733068103	Bank loans n.e.c.	-1.6	-0.9	0.3	0.9	9
10	FA733090005	Miscellaneous assets	49.0	112.9	96.4	80.3	10
11	FA723194003	Investment in bank subsidiaries	2.9	53.6	60.7	53.1	11
12	FA733094695	Investment in nonbank subsidiaries	17.3	38.4	29.8	-0.2	12
13	FA733093005	Other	28.9	20.9	5.9	27.3	13
14	FA734190005	Net increase in liabilities	5.4	54.4	45.8	15.7	14
15	FA734110005	Net interbank liabilities	4.1	6.2	-15.3	-3.0	15
16	FA734112205	To domestic banks	8.2	-26.3	-18.6	-3.6	16
17	FA734116205	To foreign banks	-4.1	32.5	3.3	0.6	17
18	FA732150005	Federal funds and security RPs (net)	0.1	-1.6	-0.1	2.4	18
19	FA734104005	Credit market instruments	25.8	23.2	23.6	20.3	19
20	FA733169103	Commercial paper	9.1	1.2	-5.1	-2.3	20
21	FA733163003	Corporate bonds	16.7	22.0	28.7	22.6	21
22	FA733164003	Corporate equity issues	-13.8	-16.5	-15.3	-15.4	22
23	FA733193005	Miscellaneous liabilities	-10.8	43.1	52.9	11.5	23
24	FA733164005	Equity, etc.	-38.6	10.3	-8.9	-44.0	24
25	FA733193105	Other	27.8	32.8	61.8	55.4	25
26	FA737005005	Discrepancy	-0.2	-0.1	-0.1	-0.1	26

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA746330005	Gross saving	0.2	0.2	0.2	0.2	1
2	FA745013005	Fixed nonresidential investment	0.2	0.2	0.2	0.2	2
3	FA744090005	Net acquisition of financial assets	3.7	4.0	17.0	-5.0	3
4	FA743020003	Checkable deposits and currency	0.3	-0.5	1.1	-0.3	4
5	FA744002005	Credit market instruments	4.4	6.7	10.0	1.3	5
6	FA743061005	U.S. government securities	2.6	3.3	1.8	4.3	6
7	FA743061103	Treasury	-0.7	-1.0	-0.6	0.3	7
8	FA743061703	Agency	3.3	4.3	2.5	3.9	8
9	FA743062003	Municipal securities	0.1	0.1	-0.2	0.0	9
10	FA743063005	Corporate and foreign bonds	-0.5	0.3	0.6	-0.3	10
11	FA743068105	Bank loans n.e.c.	0.5	1.1	4.5	-4.4	11
12	FA743065103	Home mortgages	0.6	1.0	-0.9	1.4	12
13	FA743065505	Commercial mortgages	1.2	0.8	4.2	0.3	13
14	FA743093005	Miscellaneous assets	-1.0	-2.1	5.9	-6.1	14
15	FA744190005	Net increase in liabilities	3.8	3.4	16.4	-5.8	15
16	FA743120003	Checkable deposits	0.0	-0.1	3.1	-1.2	16
17	FA743131005	Small time and savings deposits	0.8	1.4	4.6	-1.7	17
18	FA743135005	Large time deposits	0.8	1.4	4.6	-1.7	18
19	FA743193005	Miscellaneous liabilities	2.2	0.7	4.2	-1.2	19
20	FA747005005	Discrepancy	0.1	-0.6	-0.5	-0.7	20

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA446000105	Gross saving	7.0	6.9	7.7	7.8	1
2	FA445013005	Fixed nonresidential investment	3.7	3.5	3.2	3.0	2
3	FA444090005	Net acquisition of financial assets	61.9	67.2	81.0	59.1	3
4	FA443013053	Reserves at Federal Reserve	2.8	-3.1	0.6	0.7	4
5	FA443020005	Checkable deposits and currency	-1.0	1.6	2.0	3.7	5
6	FA443030053	Time and savings deposits	-0.1	0.1	0.8	0.4	6
7	FA442050005	Federal funds and security RPs	-4.2	4.3	12.5	-0.3	7
8	FA444004005	Credit market instruments	67.7	56.2	42.8	35.4	8
9	FA443069105	Open market paper	0.0	0.0	0.0	0.0	9
10	FA443061005	U.S. government securities	3.4	-8.1	23.7	12.5	10
11	FA443061105	Treasury	-0.0	-1.4	2.7	-2.2	11
12	FA443061705	Agency	3.4	-6.7	21.0	14.7	12
13	FA443062005	Municipal securities	0.5	0.2	1.3	1.0	13
14	FA443063005	Corporate and foreign bonds	23.3	-2.5	-25.6	-4.0	14
15	FA443069505	Other loans and advances	6.5	8.7	3.6	3.3	15
16	FA443065005	Mortgages	24.1	54.9	35.3	23.1	16
17	FA443066003	Consumer credit	9.9	3.0	4.5	-0.6	17
18	FA443064075	Corporate equities	-0.7	0.4	3.2	2.0	18
19	FA443090005	Miscellaneous assets	-2.7	7.7	19.1	17.2	19
20	FA444190005	Net increase in liabilities	60.8	66.3	78.3	54.0	20
21	FA443139005	Deposits	6.1	27.5	46.8	67.0	21
22	FA443127005	Checkable	36.8	43.4	50.7	54.4	22
23	FA443131005	Small time and savings	-39.2	-35.8	-30.7	-31.6	23
24	FA443135005	Large time	8.5	19.9	26.9	44.2	24
25	FA442150005	Security RPs	21.4	-6.0	5.8	-15.0	25
26	FA444104005	Credit market instruments	48.0	27.3	7.4	-13.7	26
27	FA443163053	Corporate bonds	0.2	3.5	-2.6	-0.2	27
28	FA443168005	Bank loans n.e.c.	-15.7	7.4	1.5	4.2	28
29	FA443169255	Other loans and advances	63.5	16.3	8.5	-17.7	29
30	FA443178005	Taxes payable	0.0	0.4	-0.7	-0.3	30
31	FA443190005	Miscellaneous liabilities	-14.7	17.1	19.0	15.9	31
32	FA443194733	Investment by parent	0.5	0.7	0.8	0.9	32
33	FA443193005	Other	-15.3	16.5	18.2	15.0	33
34	FA447005005	Discrepancy	2.2	2.5	1.8	-0.2	34

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA476000105	Gross saving	5.9	6.8	6.9	6.9	1
2	FA475013005	Fixed nonresidential investment	2.5	2.4	2.4	2.2	2
3	FA474090005	Net acquisition of financial assets	23.0	26.5	64.4	55.3	3
4	FA473020000	Checkable deposits and currency	17.3	0.3	10.1	1.6	4
5	FA473030005	Time and savings deposits	-6.8	-1.1	7.4	1.6	5
6	FA472050000	Federal funds and security RPs	2.4	-5.3	-1.5	-0.8	6
7	FA474004005	Credit market instruments	27.5	28.0	41.5	42.7	7
8	FA473069103	Open market paper	1.5	-0.6	1.2	1.2	8
9	FA473061005	U.S. government securities	-0.6	-1.8	18.8	17.1	9
10	FA473061105	Treasury	-3.5	-1.4	-0.8	0.4	10
11	FA473061705	Agency	2.9	-0.4	19.6	16.8	11
12	FA473065105	Home mortgages	14.1	13.8	16.4	18.2	12
13	FA473066000	Consumer credit	12.5	16.5	5.1	6.2	13
14	FA473064203	Mutual fund shares	-1.1	-0.3	1.5	-0.2	14
15	FA473090005	Miscellaneous assets	-16.4	4.9	5.4	10.4	15
16	FA474190005	Net increase in liabilities	20.8	22.0	60.8	50.1	16
17	FA473139000	Shares/deposits	17.7	22.4	61.1	46.7	17
18	FA473127003	Checkable	2.3	5.9	3.5	5.0	18
19	FA473131005	Small time and savings	12.3	13.0	48.6	33.1	19
20	FA473135003	Large time	3.1	3.5	9.0	8.7	20
21	FA473169203	Other loans and advances	2.2	0.0	1.5	2.0	21
22	FA473193005	Miscellaneous liabilities	0.9	-0.4	-1.8	1.4	22
23	FA477005005	Discrepancy	1.2	-0.2	0.9	-0.6	23

F.116 Bank Personal Trusts and Estates (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA604090005	Net acquisition of financial assets	-9.8	55.0	-63.5	-3.7	1
2	FA604000005	Deposits	8.4	7.0	-4.6	0.1	2
3	FA603020003	Checkable deposits and currency	-0.1	-0.1	0.5	-0.7	3
4	FA603030003	Time and savings deposits	0.9	0.2	2.7	-0.6	4
5	FA603034003	Money market fund shares	7.5	6.9	-7.9	1.3	5
6	FA604004005	Credit market instruments	27.8	0.8	-28.1	0.9	6
7	FA603069103	Open market paper	0.6	-2.4	-3.1	-0.2	7
8	FA603061005	U.S. government securities	5.7	-0.7	-15.1	-1.3	8
9	FA603061103	Treasury	-0.0	-1.0	-4.8	-0.4	9
10	FA603061703	Agency	5.7	0.3	-10.3	-0.9	10
11	FA603062003	Municipal securities	10.8	-1.2	-3.5	5.3	11
12	FA603063003	Corporate and foreign bonds	11.3	5.0	-6.6	-2.7	12
13	FA603065103	Mortgages	-0.6	0.1	0.2	-0.2	13
14	FA603064105	Corporate equities	-28.8	-2.5	-32.5	-39.4	14
15	FA603064203	Mutual fund shares	-14.7	48.5	-6.1	37.3	15
16	FA603093003	Miscellaneous assets	-2.5	1.2	7.7	-2.6	16
17	FA604190005	Net increase in liabilities (2)	-8.1	56.6	-59.9	-2.4	17
18	FA607005005	Discrepancy	1.7	1.6	3.7	1.4	18

(1) Personal trusts, estates, and non-managed personal agency accounts at banks, savings institutions, and national nondeposit noninsured trust companies.

(2) Equal to the net acquisition of tangible and financial assets. These liabilities are assets of the household sector.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA546000105	Gross saving	-2.7	-4.1	-3.7	-3.4	1
2	FA545013005	Fixed nonresidential investment	11.7	12.8	12.9	12.1	2
3	FA544090005	Net acquisition of financial assets	169.3	203.5	250.6	279.8	3
4	FA543020003	Checkable deposits and currency	0.0	-0.5	31.9	-1.6	4
5	FA543034003	Money market fund shares	23.4	8.5	43.0	-21.5	5
6	FA544004005	Credit market instruments	53.5	57.9	130.9	233.0	6
7	FA543069100	Open market paper	2.0	-4.5	-11.9	14.7	7
8	FA543061005	U.S. government securities	-2.3	6.3	13.7	102.2	8
9	FA543061103	Treasury	-9.3	-4.6	-4.4	24.8	9
10	FA543061703	Agency	7.0	11.0	18.1	77.4	10
11	FA543062003	Municipal securities	1.7	-1.0	-0.4	1.2	11
12	FA543063003	Corporate and foreign bonds	41.5	49.0	120.2	106.8	12
13	FA543069403	Policy loans	-5.0	2.9	2.2	1.0	13
14	FA543065003	Mortgages	15.7	5.2	7.1	7.0	14
15	FA543064105	Corporate equities	116.3	111.2	70.0	52.5	15
16	FA543064203	Mutual fund shares	10.5	5.7	2.3	2.8	16
17	FA543090005	Miscellaneous assets	-34.6	20.7	-27.5	14.7	17
18	FA544190005	Net increase in liabilities	152.9	195.1	248.5	259.7	18
19	FA543164003	Corporate equity issues	-6.0	-0.8	-0.9	-6.5	19
20	FA543169203	Other loans and advances	0.7	-0.7	0.6	2.0	20
21	FA543140003	Life insurance reserves	49.4	48.7	75.8	58.5	21
22	FA543150005	Pension fund reserves (1)	91.8	142.6	138.5	148.5	22
23	FA543178003	Taxes payable	1.3	1.6	2.0	2.4	23
24	FA543190005	Miscellaneous liabilities	15.7	3.6	32.4	54.7	24
25	FA547005005	Discrepancy	-30.8	-25.2	-18.7	-35.6	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

F.118 Other Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA516000105	Gross saving	5.5	10.5	-3.6	8.1	1
2	FA515013005	Fixed nonresidential investment	11.7	11.3	8.9	8.5	2
3	FA514090005	Net acquisition of financial assets	-9.0	8.9	16.6	75.2	3
4	FA513020003	Checkable deposits and currency	0.2	-0.6	9.4	12.8	4
5	FA512050003	Security RPs	-14.4	10.0	-8.1	14.2	5
6	FA514004005	Credit market instruments	-3.0	-8.7	9.0	39.9	6
7	FA513061005	U.S. government securities	-3.9	0.0	10.1	28.2	7
8	FA513061103	Treasury	-9.7	-8.6	-0.0	9.2	8
9	FA513061703	Agency	5.9	8.6	10.1	19.0	9
10	FA513062003	Municipal securities	-9.1	-14.9	-10.3	9.2	10
11	FA513063003	Corporate and foreign bonds	10.0	6.4	8.9	2.4	11
12	FA513065503	Commercial mortgages	-0.0	-0.3	0.2	0.1	12
13	FA513064003	Corporate equities	-1.7	0.7	-0.3	-1.1	13
14	FA513070003	Trade receivables	2.0	1.0	5.3	4.9	14
15	FA513092003	Miscellaneous assets	7.7	6.4	1.3	4.5	15
16	FA514190005	Net increase in liabilities	8.0	3.6	29.8	52.2	16
17	FA513164003	Corporate equity issues	-7.8	-4.5	0.5	6.2	17
18	FA513178003	Taxes payable	2.0	2.3	2.7	3.2	18
19	FA513190005	Miscellaneous liabilities	13.8	5.8	26.5	42.8	19
20	FA517005005	Discrepancy	10.9	-6.1	0.6	-23.4	20

F.119 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA576330063	Gross saving	0.8	0.8	0.8	0.8	1
2	FA575013063	Fixed nonresidential investment	1.9	1.9	1.6	1.3	2
3	FA574090005	Net acquisition of financial assets	-19.3	-16.9	-24.9	-6.6	3
4	FA573020005	Checkable deposits and currency	1.0	0.4	-1.0	0.4	4
5	FA573030005	Time and savings deposits	-3.0	2.9	4.2	0.9	5
6	FA573034003	Money market fund shares	11.7	4.6	-10.6	2.8	6
7	FA572050005	Security RPs	-0.1	0.9	0.8	1.9	7
8	FA574004005	Credit market instruments	14.1	31.3	6.7	27.4	8
9	FA573069105	Open market paper	3.2	-1.7	-2.2	10.9	9
10	FA573061005	U.S. government securities	8.3	13.1	1.2	6.9	10
11	FA573061105	Treasury	-5.7	-3.3	-10.5	1.2	11
12	FA573061705	Agency	14.0	16.5	11.6	5.6	12
13	FA573063005	Corporate and foreign bonds	1.7	18.7	6.4	8.0	13
14	FA573065003	Mortgages	0.9	1.2	1.3	1.7	14
15	FA573064105	Corporate equities	-33.5	-55.1	-32.7	-66.8	15
16	FA573064203	Mutual fund shares	1.6	1.2	-3.8	11.0	16
17	FA573090005	Miscellaneous assets	-11.0	-3.1	11.6	15.9	17
18	FA573095403	Unallocated insurance contracts (2)	-7.7	-11.8	2.4	13.0	18
19	FA573076003	Contributions receivable	-4.8	1.2	1.3	1.3	19
20	FA573093005	Other	1.5	7.4	7.9	1.6	20
21	FA573150005	Pension fund reserves (liabilities) (3)	-18.2	-15.9	-24.1	-6.1	21

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA226330063	Gross saving	0.7	0.8	0.9	1.0	1
2	FA225013063	Fixed nonresidential investment	1.8	1.8	1.9	1.6	2
3	FA224090005	Net acquisition of financial assets	58.8	53.1	25.6	26.7	3
4	FA223020003	Checkable deposits and currency	-0.7	-0.1	0.4	-1.9	4
5	FA223030005	Time and savings deposits	-0.3	-0.6	-0.4	0.1	5
6	FA222050003	Security RPs	2.8	4.3	0.6	0.2	6
7	FA224004005	Credit market instruments	46.9	54.6	-17.7	14.1	7
8	FA223069103	Open market paper	2.8	4.3	0.6	0.2	8
9	FA223061005	U.S. government securities	16.4	22.1	-32.9	-1.4	9
10	FA223061103	Treasury	-6.6	-15.5	-18.3	-1.1	10
11	FA223061703	Agency	22.9	37.6	-14.5	-0.3	11
12	FA223062003	Municipal securities	-0.2	-1.5	-0.2	-0.9	12
13	FA223063005	Corporate and foreign bonds	30.4	29.7	11.4	9.4	13
14	FA223065005	Mortgages	-2.6	-0.0	3.4	6.8	14
15	FA223064005	Corporate equities	-6.2	-18.4	22.3	20.0	15
16	FA223093005	Miscellaneous assets	16.3	13.3	20.3	-5.7	16
17	FA223150005	Pension fund reserves (liabilities) (1)	59.8	54.1	26.5	27.3	17

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.121 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA344090005	Net acquisition of financial assets	48.5	28.2	69.9	45.4	1
2	FA344004005	Credit market instruments	2.9	2.1	9.7	13.0	2
3	FA343061005	U.S. government securities	2.9	2.1	8.9	11.8	3
4	FA343061105	Treasury	2.9	2.0	7.2	9.4	4
5	FA343061705	Agency	-0.0	0.1	1.7	2.4	5
6	FA343063005	Corporate and foreign bonds	-0.0	0.0	0.8	1.2	6
7	FA343064105	Corporate equities	4.4	5.2	-0.6	7.9	7
8	FA343150005	Miscellaneous assets	41.1	20.9	60.8	24.5	8
9	FA344090005	Pension fund reserves (liabilities) (2)	48.5	28.2	69.9	45.4	9

(1) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Liabilities of the sector are assets of the household sector.

F.122 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA634000005	Net acquisition of financial assets	249.1	233.3	428.6	-16.8	1
2	FA633091003	Foreign deposits	12.2	48.2	33.1	-10.1	2
3	FA633020000	Checkable deposits and currency	-1.2	4.5	2.3	-5.8	3
4	FA633030000	Time and savings deposits	33.3	-18.0	77.1	-14.8	4
5	FA632050000	Security RPs	0.1	43.4	44.0	46.2	5
6	FA634002005	Credit market instruments	182.0	143.0	246.0	-25.3	6
7	FA633069175	Open market paper	104.7	89.6	30.3	-44.9	7
8	FA633061005	U.S. government securities	17.3	-19.1	178.5	10.1	8
9	FA633061100	Treasury	0.1	-13.3	45.3	4.5	9
10	FA633061700	Agency	17.1	-5.8	133.2	5.7	10
11	FA633062440	Municipal securities	17.5	34.3	36.2	1.8	11
12	FA633063003	Corporate and foreign bonds	42.5	38.2	1.1	7.7	12
13	FA633093005	Miscellaneous assets	22.6	12.2	26.1	-7.0	13
14	FA634000005	Net share issues (liabilities)	249.1	233.3	428.6	-16.8	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006003	Gross saving	4.7	-4.1	-0.9	-1.0	1
2	FA654090005	Net acquisition of financial assets	191.2	235.0	201.4	182.7	2
3	FA652050003	Security RPs	9.9	25.6	-31.6	10.0	3
4	FA654004005	Credit market instruments	48.4	21.0	126.0	141.6	4
5	FA653069100	Open market paper	9.9	25.6	-31.6	-8.6	5
6	FA653061003	U.S. government securities	12.5	10.6	76.6	75.3	6
7	FA653061105	Treasury	-23.7	6.4	-8.6	18.2	7
8	FA653061703	Agency	36.2	4.2	85.2	57.1	8
9	FA653062003	Municipal securities	-3.2	-8.9	23.0	24.0	9
10	FA653063003	Corporate and foreign bonds	29.2	-6.2	58.1	50.9	10
11	FA653064000	Corporate equities	136.4	189.1	109.7	31.1	11
12	FA653093003	Miscellaneous assets	-3.5	-0.7	-2.6	0.1	12
13	FA653164005	Net share issues (liabilities)	191.2	235.0	201.4	182.7	13
14	FA657005005	Discrepancy	4.7	-4.1	-0.9	-1.0	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.124 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
1	FA554090005	Net acquisition of financial assets	-4.8	-5.5	1.9	18.0	1
2	FA554004005	Credit market instruments	9.6	-5.6	3.2	8.6	2
3	FA553061103	U.S. government securities	-1.2	-0.9	0.1	-1.2	3
4	FA553062003	Municipal securities	9.0	-2.0	7.0	11.3	4
5	FA553063003	Corporate and foreign bonds	1.8	-2.7	-3.8	-1.6	5
6	FA553064103	Corporate equities	-14.5	0.1	-1.3	9.4	6
7	FA554090005	Net share issues (liabilities)	-4.8	-5.5	1.9	18.0	7
<i>Exchange-traded funds</i>							
8	FA564090005	Net acquisition of financial assets	12.2	42.4	31.0	45.3	8
9	FA564004005	Credit market instruments	0.0	0.0	0.0	3.7	9
10	FA563061103	U.S. government securities	0.0	0.0	0.0	2.0	10
11	FA563063003	Corporate and foreign bonds	0.0	0.0	0.0	1.8	11
12	FA563064103	Corporate equities	12.2	42.4	31.0	41.6	12
13	FA564090005	Net share issues (liabilities)	12.2	42.4	31.0	45.3	13

F.125 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA406000105	Gross saving	2.8	2.8	3.0	2.9	1
2	FA405013005	Fixed nonresidential investment	0.4	0.7	0.6	0.5	2
3	FA404090005	Net acquisition of financial assets	316.7	241.7	334.3	242.4	3
4	FA403020003	Checkable deposits and currency	7.4	-9.7	1.7	10.2	4
5	FA402050003	Federal funds and security RPs	12.7	-14.8	11.9	-1.1	5
6	FA404002005	Credit market instruments	291.2	253.6	307.8	214.3	6
7	FA403069603	Open market paper	-27.1	10.9	35.6	-28.1	7
8	FA403061005	U.S. government securities	184.5	155.2	177.9	158.2	8
9	FA403061105	Treasury	5.8	10.2	-8.7	-24.7	9
10	FA403061703	Agency	178.7	145.0	186.6	182.8	10
11	FA403062005	Municipal securities	1.4	-1.8	6.0	-1.7	11
12	FA403063003	Corporate and foreign bonds	23.7	25.8	15.5	7.0	12
13	FA403069255	Other loans and advances	108.1	45.3	37.7	18.5	13
14	FA403069225	Sallie Mae	-0.3	0.1	-0.0	-0.4	14
15	FA403069215	Farm Credit System	0.9	3.1	2.9	2.0	15
16	FA403069200	FHLB loans	107.6	42.1	34.9	16.9	16
17	FA403065005	Mortgages	-4.8	22.2	32.7	62.9	17
18	FA403065105	Home	-10.3	15.8	20.2	49.4	18
19	FA403065405	Multifamily residential	4.3	4.5	8.2	8.5	19
20	FA403065623	Farm	1.1	2.0	4.3	5.1	20
21	FA403066005	Consumer credit (2)	5.4	-3.9	2.4	-2.6	21
22	FA403093005	Miscellaneous assets	5.5	12.5	12.8	19.1	22
23	FA404190005	Net increase in liabilities	312.1	234.4	323.4	233.2	23
24	FA404102005	Credit market instruments	318.2	234.1	290.8	225.9	24
25	FA403161703	GSE issues (3)	318.2	234.1	290.8	225.9	25
26	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	26
27	FA403190005	Miscellaneous liabilities	-6.0	0.3	32.6	7.4	27
28	FA407005005	Discrepancy	-2.3	-5.2	-8.4	-6.8	28

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of SLM Corporation, a private company chartered in 1997.

(2) SLMA student loans.

(3) Such issues are classified as U.S. government securities.

F.126 Federally Related Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	273.8	199.4	338.5	328.1	1
2	FA413065105	Home mortgages	264.6	190.9	322.9	315.2	2
3	FA413065405	Multifamily residential mortgages	9.2	8.5	15.6	12.9	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	-0.0	0.0	0.0	0.0	5
6	FA413065005	Net increase in pool securities (liabilities)(2)	273.8	199.4	338.5	328.1	6

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools that are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as U.S. government securities.

F.127 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA676330023	Gross saving	2.3	1.6	1.5	1.3	1
2	FA675013023	Fixed nonresidential investment	-0.6	-1.5	1.8	0.2	2
3	FA674090005	Net acquisition of financial assets	210.1	198.5	293.2	257.5	3
4	FA673061705	Agency securities (1)	41.5	4.4	37.9	68.8	4
5	FA673069505	Other loans and advances	-3.3	12.1	15.1	-4.8	5
6	FA673065005	Mortgages (2)	91.8	80.1	136.0	132.3	6
7	FA673065105	Home	49.9	44.8	91.4	100.4	7
8	FA673065405	Multifamily residential	8.1	5.6	6.0	5.5	8
9	FA673065505	Commercial	33.9	29.7	38.6	26.4	9
10	FA673066000	Consumer credit	59.0	68.9	78.4	37.4	10
11	FA673070003	Trade credit	21.1	33.0	25.9	23.8	11
12	FA674190005	Net increase in liabilities	207.2	195.3	293.5	256.4	12
13	FA673169100	Commercial paper	139.0	125.0	120.0	-13.0	13
14	FA673163005	Corporate bonds	68.2	70.3	173.5	269.4	14
15	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	15
		Memo:					
		Securitized assets not included above					
16	FA675013203	Consumer leases (3)	-2.9	-3.2	0.3	-1.1	16
17	FA643065775	REIT assets (4)	-1.0	-2.2	-1.2	6.0	17

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.130.

F.128 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA616000105	Gross saving	37.3	38.5	35.7	37.8	1
2	FA615013005	Fixed nonresidential investment	40.9	39.2	31.2	33.3	2
3	FA614090005	Net acquisition of financial assets	150.9	136.9	19.4	35.9	3
4	FA613020003	Checkable deposits and currency	2.5	2.6	2.9	3.1	4
5	FA614002005	Credit market instruments	97.1	108.6	-4.8	21.2	5
6	FA613069500	Other loans and advances	54.2	63.3	-11.5	8.3	6
7	FA613065000	Mortgages	24.6	26.4	-11.0	13.2	7
8	FA613066005	Consumer credit	18.3	18.9	17.6	-0.3	8
9	FA613090005	Miscellaneous assets	51.4	25.6	21.3	11.7	9
10	FA614190005	Net increase in liabilities	138.8	166.4	21.8	66.2	10
11	FA614102005	Credit market instruments	70.7	82.0	1.5	43.1	11
12	FA613169100	Open market paper	-2.9	8.4	-80.3	-17.1	12
13	FA613163003	Corporate bonds	64.7	73.0	66.9	63.0	13
14	FA613168000	Bank loans n.e.c.	8.9	0.5	14.9	-2.8	14
15	FA613178003	Taxes payable	0.8	1.0	1.2	1.4	15
16	FA613190005	Miscellaneous liabilities	67.3	83.4	19.1	21.6	16
17	FA613192003	Foreign direct investment in U.S.	13.2	14.9	7.8	-3.6	17
18	FA613194003	Investment by parent	53.5	14.7	-3.3	-10.9	18
19	FA613193005	Other	0.5	53.8	14.7	36.1	19
20	FA617005005	Discrepancy	-15.8	28.8	7.0	34.7	20
		Memo:					
21	FA613066303	Consumer leases not included above (2)	6.3	5.3	-4.6	-20.2	21

(1) Includes retail captive finance companies.

(2) See footnote (3), table F.127.

F.129 Mortgage Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA623065003	Net acquisition of financial assets	0.0	0.0	0.0	0.0	1
2	FA623065105	Home mortgages	0.0	0.0	0.0	0.0	2
3	FA623065403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	3
4	FA623065503	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA624190005	Net increase in liabilities	0.0	0.0	0.0	0.0	5
6	FA623168003	Bank loans n.e.c.	0.0	0.0	0.0	0.0	6
7	FA623194735	Investment by parent	0.0	0.0	0.0	0.0	7

(1) No data are available after 1997:Q4.

F.130 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA646000105	Gross saving	8.4	0.0	-1.8	-0.2	1
2	FA645013013	Fixed nonresidential investment	9.2	0.4	3.3	11.9	2
3	FA645012205	Multifamily residential investment	1.6	0.1	0.6	2.1	3
4	FA644090005	Net acquisition of financial assets	-2.3	-6.3	8.1	22.7	4
5	FA643020003	Checkable deposits and currency	0.3	-0.0	0.9	-0.6	5
6	FA644004005	Credit market instruments	-2.6	-7.1	6.7	23.1	6
7	FA643061703	Agency securities	1.1	0.3	5.7	8.0	7
8	FA643063003	Corporate and foreign bonds	-0.3	-0.8	2.1	4.6	8
9	FA643065003	Mortgages	-3.3	-6.6	-1.1	10.5	9
10	FA643065103	Home	-2.4	-4.6	0.1	9.5	10
11	FA643065403	Multifamily residential	-0.6	-0.4	-0.3	-0.2	11
12	FA643065505	Commercial	-0.4	-1.7	-1.0	1.2	12
13	FA643093005	Miscellaneous assets	-0.1	0.9	0.5	0.2	13
14	FA644190005	Net increase in liabilities	17.7	2.7	16.5	43.0	14
15	FA642150003	Security RPs	0.5	-3.8	7.8	13.5	15
16	FA644104005	Credit market instruments	6.3	2.7	2.5	19.8	16
17	FA643169103	Open market paper	-0.1	0.0	0.7	0.1	17
18	FA643163005	Corporate bonds	8.9	4.8	3.8	14.0	18
19	FA643168003	Bank loans n.e.c.	-7.6	-8.3	-3.3	-0.3	19
20	FA643165003	Mortgages	5.1	6.2	1.3	5.9	20
21	FA643164003	Corporate equity issues	6.6	2.0	6.1	8.4	21
22	FA643193005	Miscellaneous liabilities	4.4	1.8	0.1	1.4	22
23	FA647005005	Discrepancy	17.7	8.6	2.6	6.0	23
		Memo:					
24	FA643065775	Securitized assets included above	-1.0	-2.2	-1.2	6.0	24
25	FA643061773	Agency securities	-1.3	-0.2	-0.9	-1.2	25
26	FA643065173	Home mortgages	0.0	-0.9	-0.2	7.3	26
27	FA643065473	Multifamily residential mortgages	0.1	-0.5	-0.1	-0.0	27
28	FA643065573	Commercial mortgages	0.1	-0.6	-0.0	-0.0	28

F.131 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA666000105	Gross saving	2.1	-9.4	6.3	13.8	1
2	FA665013005	Fixed nonresidential investment	18.0	26.1	22.6	20.7	2
3	FA664090005	Net acquisition of financial assets	79.8	220.4	244.3	-130.2	3
4	FA663020003	Checkable deposits and currency	3.3	1.6	16.8	-2.9	4
5	FA664004005	Credit market instruments	-34.7	68.9	92.4	28.4	5
6	FA663069103	Open market paper	-2.0	13.2	9.0	-4.7	6
7	FA663061005	U.S. government securities	-43.4	37.1	27.2	0.3	7
8	FA663061105	Treasury	-58.4	39.4	13.1	-13.7	8
9	FA663061703	Agency	15.0	-2.3	14.1	14.1	9
10	FA663062003	Municipal securities	-1.2	-0.7	7.7	2.0	10
11	FA663063003	Corporate and foreign bonds	12.0	19.3	48.6	30.7	11
12	FA663064003	Corporate equities	7.7	9.6	17.3	3.2	12
13	FA663067203	Security credit	75.2	7.2	-38.8	-48.2	13
14	FA663090005	Miscellaneous assets	28.3	133.0	156.6	-110.8	14
15	FA664190005	Net increase in liabilities	88.1	243.3	255.9	-127.9	15
16	FA662150005	Security RPs (net)	37.1	56.9	51.0	-9.0	16
17	FA663163003	Corporate bonds	-17.2	15.6	1.4	-1.7	17
18	FA663164003	Corporate equity issues	7.6	-4.2	6.7	10.2	18
19	FA663170003	Trade payables	11.9	5.1	3.3	-1.8	19
20	FA663167005	Security credit	29.2	138.9	41.9	-38.9	20
21	FA663167203	Customer credit balances (HH)	47.2	88.6	41.9	-41.6	21
22	FA763067105	From banks	-18.0	50.4	0.0	2.8	22
23	FA663178003	Taxes payable	0.9	-0.1	-0.2	-0.5	23
24	FA663190005	Miscellaneous liabilities	7.5	-1.9	138.5	-84.5	24
25	FA663192005	Foreign direct investment in U.S.	3.6	5.1	-1.3	-5.2	25
26	FA663194005	Due to affiliates	61.9	60.2	62.9	6.7	26
27	FA663193005	Other	-58.0	-67.2	76.9	-86.1	27
28	FA663180005	Proprietors' net investment	11.1	33.0	13.3	-1.7	28
29	FA667005005	Discrepancy	-7.6	-12.6	-4.6	-4.5	29

F.132 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA504090005	Net acquisition of financial assets	258.2	143.1	50.7	-4.4	1
2	FA503034003	Money market fund shares	59.7	22.6	135.4	11.6	2
3	FA504004005	Credit market instruments	124.0	45.1	-86.1	-43.1	3
4	FA503069105	Open market paper	127.8	44.9	-126.9	-57.7	4
5	FA503063003	Corporate and foreign bonds	-3.8	0.1	40.8	14.6	5
6	FA503090005	Miscellaneous assets (2)	74.4	75.5	1.5	27.1	6
7	FA503094753	Investment in foreign banking offices	2.5	45.6	-30.8	24.7	7
8	FA503094665	Investment in brokers and dealers	71.9	29.8	32.3	2.4	8
9	FA504190005	Net increase in liabilities	258.2	143.1	50.7	-4.4	9
10	FA504104005	Credit market instruments	91.5	-0.4	-55.2	-0.6	10
11	FA503169105	Open market paper	34.1	-2.3	-77.4	-31.0	11
12	FA503163005	Corporate bonds	57.4	1.9	22.2	30.5	12
13	FA503190005	Miscellaneous liabilities	166.7	143.5	105.9	-3.8	13
14	FA503192005	Foreign direct investment in U.S.	-17.0	75.8	56.7	27.6	14
15	FA663096505	Securities loaned (net)	16.3	88.7	70.1	-2.9	15
16	FA503193005	Other	167.5	-21.0	-20.9	-28.6	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

F.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA883011005	Total U.S. reserves	-8.7	0.3	4.9	10.7	1
2	FA883011105	U.S. gold stock and SDRs	-0.0	0.7	0.6	0.8	2
3	FA313011105	Federal govt.: Exchange Stab. Fund	-0.0	0.7	0.6	0.8	3
4	FA713011203	Monetary authority (2)	0.0	-0.0	-0.0	-0.0	4
5	FA263111005	U.S. foreign exchange position	-8.7	-0.4	4.3	9.9	5
6	FA263111503	Official foreign currency holdings	-3.3	1.9	0.7	3.8	6
7	FA313011505	Treasury	-1.6	0.9	0.3	1.9	7
8	FA713011505	Monetary authority	-1.6	0.9	0.3	1.9	8
9	FA263111403	Net IMF position	-5.5	-2.3	3.6	6.1	9
10	FA313011405	Federal government	-5.5	-2.3	3.6	6.1	10
11	FA713011405	Monetary authority	0.0	0.0	0.0	0.0	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

F.201 SDR Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	-3.0	-4.0	0.0	0.0	1
2	FA713014003	Asset: Monetary authority	-3.0	-4.0	0.0	0.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	1.0	2.4	1.3	1.0	3
4	FA713012003	Asset: Monetary authority	1.7	3.6	1.4	1.6	4
5	FA903012005	Discrepancy (seigniorage)	-0.7	-1.2	-0.1	-0.6	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191003	Total rest of the world liability	61.1	134.2	30.7	23.9	1
Held by:							
2	FA153091003	Household sector	5.2	15.0	-5.0	10.7	2
3	FA103091003	Nonfinancial corporate business	0.9	-7.4	-8.5	5.1	3
4	FA633091003	Money market mutual funds	12.2	48.2	33.1	-10.1	4
5	FA903091005	Discrepancy--unallocated assets	42.8	78.5	11.1	18.2	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA774110005	Net change in liabilities	15.0	15.1	-28.0	17.3	1
2	FA714110005	Monetary authority	22.2	-27.1	1.4	5.6	2
3	FA713113000	Depository institution reserves	-2.3	-5.0	-1.6	5.1	3
4	FA723025000	Vault cash	24.5	-22.2	2.9	0.5	4
5	FA764110005	Commercial banking	-7.2	42.3	-29.4	11.8	5
6	FA714010005	To monetary authority	-1.7	1.0	-1.0	0.4	6
7	FA764116005	To banks in foreign countries	-5.7	20.8	-45.6	4.2	7
8	FA764116205	Liabilities, net	-7.0	21.8	-44.3	13.9	8
9	FA724116205	U.S.-chartered commercial banks	48.4	45.8	-12.3	46.1	9
10	FA723192263	Due to foreign affiliates	30.0	75.2	22.8	-0.9	10
11	FA723092265	- Due from foreign affiliates	-18.4	29.5	35.1	-47.0	11
12	FA754116205	Foreign banking offices in U.S.	-51.2	-56.5	-35.4	-32.8	12
13	FA753192263	Due to foreign affiliates	14.9	-14.3	29.7	13.0	13
14	FA753092265	- Due from foreign affiliates	66.1	42.2	65.0	45.8	14
15	FA734116205	Bank holding companies	-4.1	32.5	3.3	0.6	15
16	FA733192003	Due to foreign affiliates	5.5	30.9	12.2	2.0	16
17	FA733092003	- Due from foreign affiliates	9.6	-1.6	8.8	1.4	17
18	FA764016205	Less: Deposits at foreign banks	-1.3	1.0	1.3	9.7	18
19	FA723022703	U.S.-chartered commercial banks	-1.3	0.4	1.3	10.2	19
20	FA753022703	Foreign banking offices in U.S.	-0.0	0.6	-0.0	-0.6	20
21	FA904010005	To U.S. banking, net	0.1	20.4	17.2	7.1	21
22	FA724112005	U.S.-chartered commercial banks	-14.3	30.5	16.5	20.8	22
23	FA724112205	Liabilities	16.3	11.2	1.5	19.0	23
24	FA754012205	To foreign offices in U.S.	16.4	-9.1	-15.8	10.9	24
25	FA733030003	To bank holding companies	-0.3	-0.1	0.1	1.0	25
26	FA904010005	Unallocated	0.1	20.4	17.2	7.1	26
		Less, due from:					
27	FA754112205	Foreign offices in U.S.	22.6	7.1	3.4	0.9	27
28	FA733168725	Bank holding companies	8.0	-26.4	-18.4	-2.6	28
29	FA754112005	Foreign banking offices in U.S.	6.2	16.2	19.2	-10.0	29
30	FA754112205	Due to U.S. banks	22.6	7.1	3.4	0.9	30
31	FA754012205	- Due from U.S. banks	16.4	-9.1	-15.8	10.9	31
32	FA734112205	Bank holding companies	8.2	-26.3	-18.6	-3.6	32
33	FA733168725	Due to U.S. banks	8.0	-26.4	-18.4	-2.6	33
34	FA733030003	- Due from U.S. banks	-0.3	-0.1	0.1	1.0	34
35	FA894010005	Net change in assets	14.9	-5.3	-45.2	10.2	35
36	FA764116005	Rest of the world	-5.7	20.8	-45.6	4.2	36
37	FA774010005	Domestic	20.6	-26.1	0.4	6.0	37
38	FA714010005	Monetary authority	-1.7	1.0	-1.0	0.4	38
39	FA713022003	Federal Reserve float	-1.9	1.1	-0.9	0.4	39
40	FA713068003	Loans to member banks	0.2	-0.1	-0.1	0.0	40
41	FA764010005	Commercial banking	19.4	-24.1	0.7	4.9	41
42	FA763013005	Reserves at Federal Reserve	-5.1	-1.9	-2.2	4.4	42
43	FA723025000	Vault cash	24.5	-22.2	2.9	0.5	43
44	FA443013053	Savings insts.: Reserves at Fed. Res.	2.8	-3.1	0.6	0.7	44
45	FA904010005	Discrepancy--floats, etc.	0.1	20.4	17.2	7.1	45

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA793120005	Net change in liabilities	151.2	-71.4	204.3	43.5	1
2	FA713120005	Monetary authority	108.7	-35.3	48.0	41.5	2
3	FA713123105	Federal government cash and deposits	22.3	-22.9	1.5	-2.3	3
4	FA713122605	Deposits due to foreign	-0.1	0.1	-0.2	0.0	4
5	FA713125005	Currency outside banks	86.4	-12.5	46.7	43.7	5
6	FA763120005	Commercial banking	3.4	-85.5	102.2	-57.4	6
7	FA723123105	Federal government deposits	36.4	-33.2	45.3	-16.4	7
8	FA763122605	Deposits due to foreign	13.4	-9.7	0.5	1.6	8
9	FA763129205	Private domestic deposits	-46.4	-42.6	56.3	-42.6	9
10	FA443127005	Savings institutions	36.8	43.4	50.7	54.4	10
11	FA473127003	Credit unions	2.3	5.9	3.5	5.0	11
12	FA793120005	Net change in assets	151.2	-71.4	204.3	43.5	12
13	FA153020005	Household sector	-75.7	-120.4	74.6	-35.2	13
14	FA143020005	Nonfinancial business	95.9	107.1	-29.8	40.5	14
15	FA103020000	Corporate	56.0	50.5	-46.0	28.2	15
16	FA113020003	Nonfarm noncorporate	39.3	56.5	15.5	12.7	16
17	FA133020003	Farm	0.6	0.2	0.6	-0.4	17
18	FA213020005	State and local governments	3.9	1.0	5.1	8.5	18
19	FA313020005	Federal government	66.2	-65.1	41.1	-18.7	19
20	FA263020005	Rest of the world	39.9	-4.2	24.2	23.2	20
21	FA263027003	Checkable deposits	13.3	-9.5	0.4	1.7	21
22	FA263025003	Currency	26.6	5.3	23.8	21.5	22
23	FA793020005	Financial sectors	29.2	-0.4	79.0	17.9	23
24	FA743020003	Commercial banking	0.3	-0.5	1.1	-0.3	24
25	FA443020005	Savings institutions	-1.0	1.6	2.0	3.7	25
26	FA473020000	Credit unions	17.3	0.3	10.1	1.6	26
27	FA603020003	Bank personal trusts and estates	-0.1	-0.1	0.5	-0.7	27
28	FA543020003	Life insurance companies	0.0	-0.5	31.9	-1.6	28
29	FA513020003	Other insurance companies	0.2	-0.6	9.4	12.8	29
30	FA573020005	Private pension funds	1.0	0.4	-1.0	0.4	30
31	FA223020003	State and local govt. retirement funds	-0.7	-0.1	0.4	-1.9	31
32	FA633020000	Money market mutual funds	-1.2	4.5	2.3	-5.8	32
33	FA403020003	Government-sponsored enterprises	7.4	-9.7	1.7	10.2	33
34	FA613020003	Finance companies	2.5	2.6	2.9	3.1	34
35	FA643020003	REITs	0.3	-0.0	0.9	-0.6	35
36	FA663020003	Brokers and dealers	3.3	1.6	16.8	-2.9	36
37	FA903020005	Mail float	-8.2	10.7	10.2	7.3	37

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA793130005	Net change in liabilities	176.2	305.0	335.8	321.5	1
2	FA793131005	Small time and savings deposits	45.1	188.8	267.2	271.1	2
3	FA763131005	Commercial banking	72.0	211.6	249.4	269.7	3
4	FA723131005	U.S.-chartered commercial banks	73.0	210.6	240.4	273.6	4
5	FA753131005	Foreign banking offices in U.S.	-1.8	-0.4	4.5	-2.3	5
6	FA743131005	Banks in U.S.-affiliated areas	0.8	1.4	4.6	-1.7	6
7	FA443131005	Savings institutions	-39.2	-35.8	-30.7	-31.6	7
8	FA473131005	Credit unions	12.3	13.0	48.6	33.1	8
9	FA793135005	Large time deposits (1)	131.1	116.2	68.6	50.4	9
10	FA763135005	Commercial banking	119.6	92.8	32.7	-2.5	10
11	FA723135005	U.S.-chartered commercial banks	61.6	87.9	-25.2	24.3	11
12	FA753135005	Foreign banking offices in U.S.	57.2	3.4	53.3	-25.1	12
13	FA743135005	Banks in U.S.-affiliated areas	0.8	1.4	4.6	-1.7	13
14	FA443135005	Savings institutions	8.5	19.9	26.9	44.2	14
15	FA473135003	Credit unions	3.1	3.5	9.0	8.7	15
16	FA793130005	Net change in assets	176.2	305.0	335.8	321.5	16
17	FA153030005	Household sector	78.6	288.6	237.5	294.3	17
18	FA143030005	Nonfinancial business	47.0	20.5	14.9	-6.4	18
19	FA103030003	Corporate	24.3	0.5	-5.4	-8.0	19
20	FA113030003	Nonfarm noncorporate	22.7	20.1	20.3	1.5	20
21	FA213030005	State and local governments	11.0	9.4	7.7	17.1	21
22	FA313030003	Federal government	0.7	1.0	4.2	17.1	22
23	FA263030005	Rest of the world	15.0	1.9	-20.1	12.0	23
24	FA793030005	Financial sectors	24.0	-16.5	91.7	-12.5	24
25	FA443030053	Savings institutions	-0.1	0.1	0.8	0.4	25
26	FA473030005	Credit unions	-6.8	-1.1	7.4	1.6	26
27	FA603030003	Bank personal trusts and estates	0.9	0.2	2.7	-0.6	27
28	FA573030005	Private pension funds	-3.0	2.9	4.2	0.9	28
29	FA223030005	State and local govt. retirement funds	-0.3	-0.6	-0.4	0.1	29
30	FA633030000	Money market mutual funds	33.3	-18.0	77.1	-14.8	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634000005	Net issues	249.1	233.3	428.6	-16.8	1
2	FA634000005	Net purchases	249.1	233.3	428.6	-16.8	2
3	FA153034005	Household sector	110.2	145.6	148.6	-40.3	3
4	FA103034003	Nonfinancial corporate business	28.4	36.5	110.5	26.8	4
5	FA113034003	Nonfarm noncorporate business	8.1	8.7	9.6	2.3	5
6	FA603034003	Bank personal trusts and estates	7.5	6.9	-7.9	1.3	6
7	FA543034003	Life insurance companies	23.4	8.5	43.0	-21.5	7
8	FA573034003	Private pension funds	11.7	4.6	-10.6	2.8	8
9	FA503034003	Funding corporations	59.7	22.6	135.4	11.6	9

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA792150005	Net change in liabilities	169.8	113.2	22.3	105.0	1
2	FA762150005	Commercial banking (net)	110.8	66.1	-42.3	115.5	2
3	FA722150005	U.S.-chartered commercial banks	128.5	15.4	-31.2	73.6	3
4	FA752150000	Foreign banking offices in U.S.	-17.9	52.3	-11.0	39.5	4
5	FA732150005	Bank holding companies	0.1	-1.6	-0.1	2.4	5
6	FA442150005	Savings institutions	21.4	-6.0	5.8	-15.0	6
7	FA642150003	REITs	0.5	-3.8	7.8	13.5	7
8	FA662150005	Brokers and dealers (net)	37.1	56.9	51.0	-9.0	8
9	FA892050005	Net change in assets	134.1	-9.3	81.3	99.0	9
10	FA102050003	Nonfinancial corporate business	1.6	-1.6	-0.2	2.2	10
11	FA212050003	State and local governments	5.0	9.7	-13.4	-2.1	11
12	FA262050003	Rest of the world	8.0	11.4	59.4	39.4	12
13	FA792050005	Financial sectors	119.6	-28.8	35.5	59.5	13
14	FA712050000	Monetary authority	110.3	-97.3	6.9	-10.8	14
15	FA442050005	Savings institutions	-4.2	4.3	12.5	-0.3	15
16	FA472050000	Credit unions	2.4	-5.3	-1.5	-0.8	16
17	FA512050003	Other insurance companies	-14.4	10.0	-8.1	14.2	17
18	FA572050005	Private pension funds	-0.1	0.9	0.8	1.9	18
19	FA222050003	State and local govt. retirement funds	2.8	4.3	0.6	0.2	19
20	FA632050000	Money market mutual funds	0.1	43.4	44.0	46.2	20
21	FA652050003	Mutual funds	9.9	25.6	-31.6	10.0	21
22	FA402050003	Government-sponsored enterprises	12.7	-14.8	11.9	-1.1	22
23	FA902050005	Discrepancy--unallocated assets	35.7	122.6	-59.0	6.0	23

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893169175	Total net issues, all types	229.9	211.6	-147.8	-91.5	1
2	FA893169105	Commercial paper	232.8	212.2	-144.6	-91.4	2
3	FA103169700	Nonfinancial corporate business	37.4	48.1	-88.3	-64.2	3
4	FA263169175	Foreign issues in U.S.	16.3	31.7	-14.2	36.1	4
5	FA263169700	Nonfinancial	8.2	10.9	-23.3	4.8	5
6	FA263169103	Financial	8.1	20.8	9.1	31.3	6
7	FA793169100	Financial sectors	179.2	132.4	-42.1	-63.3	7
8	FA733169103	Commercial banking	9.1	1.2	-5.1	-2.3	8
9	FA673169100	ABS issuers	139.0	125.0	120.0	-13.0	9
10	FA613169100	Finance companies	-2.9	8.4	-80.3	-17.1	10
11	FA643169103	REITs	-0.1	0.0	0.7	0.1	11
12	FA503169105	Funding corporations	34.1	-2.3	-77.4	-31.0	12
13	FA763169605	Bankers acceptances (1)	-2.9	-0.7	-3.2	-0.2	13
14	FA893169175	Net purchases, by sector	229.9	211.6	-147.8	-91.5	14
15	FA163069103	Household sector	4.1	4.8	-30.8	5.8	15
16	FA103069100	Nonfinancial corporate business	8.2	10.2	2.5	6.4	16
17	FA213069103	State and local governments	6.9	7.6	-26.5	-3.8	17
18	FA263069603	Rest of the world	-13.0	9.5	6.2	17.3	18
19	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FA763069175	Commercial banking (1)	0.3	0.2	0.0	0.0	20
21	FA443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FA473069103	Credit unions	1.5	-0.6	1.2	1.2	22
23	FA603069103	Bank personal trusts and estates	0.6	-2.4	-3.1	-0.2	23
24	FA543069100	Life insurance companies	2.0	-4.5	-11.9	14.7	24
25	FA573069105	Private pension funds	3.2	-1.7	-2.2	10.9	25
26	FA223069103	State and local govt. retirement funds	2.8	4.3	0.6	0.2	26
27	FA633069175	Money market mutual funds	104.7	89.6	30.3	-44.9	27
28	FA653069100	Mutual funds	9.9	25.6	-31.6	-8.6	28
29	FA403069603	Government-sponsored enterprises	-27.1	10.9	35.6	-28.1	29
30	FA663069103	Brokers and dealers	-2.0	13.2	9.0	-4.7	30
31	FA503069105	Funding corporations	127.8	44.9	-126.9	-57.7	31

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA313161505	Net issues	-71.0	-294.9	-5.0	257.0	1
2	FA313161400	Savings bonds	-0.2	-1.7	5.6	4.5	2
3	FA313161105	Other Treasury issues	-70.8	-293.2	-10.6	252.5	3
4	FA893061505	Net purchases	-71.0	-294.9	-5.0	257.0	4
5	FA153061505	Household sector	37.4	-187.5	-85.6	-68.9	5
6	FA313161400	Savings bonds	-0.2	-1.7	5.6	4.5	6
7	FA153061105	Other Treasury issues	37.5	-185.8	-91.2	-73.5	7
8	FA103061103	Nonfinancial corporate business	-4.2	-1.3	-1.6	15.1	8
9	FA113061003	Nonfarm noncorporate business	-0.8	3.0	-1.5	2.0	9
10	FA213061105	State and local governments	-2.5	-19.1	50.2	22.1	10
11	FA263061105	Rest of the world	-32.3	-87.2	3.3	139.4	11
12	FA713061100	Monetary authority	25.8	33.7	40.0	77.7	12
13	FA763061105	Commercial banking	14.8	-44.4	-21.9	43.2	13
14	FA723061100	U.S.-chartered commercial banks	-2.0	-35.0	-31.4	29.9	14
15	FA753061103	Foreign banking offices in U.S.	9.7	-0.5	9.8	12.9	15
16	FA733061103	Bank holding companies	7.9	-7.9	0.4	0.1	16
17	FA743061103	Banks in U.S.-affiliated areas	-0.7	-1.0	-0.6	0.3	17
18	FA443061105	Savings institutions	-0.0	-1.4	2.7	-2.2	18
19	FA473061105	Credit unions	-3.5	-1.4	-0.8	0.4	19
20	FA603061103	Bank personal trusts and estates	-0.0	-1.0	-4.8	-0.4	20
21	FA543061103	Life insurance companies	-9.3	-4.6	-4.4	24.8	21
22	FA513061103	Other insurance companies	-9.7	-8.6	-0.0	9.2	22
23	FA573061105	Private pension funds	-5.7	-3.3	-10.5	1.2	23
24	FA223061103	State and local govt. retirement funds	-6.6	-15.5	-18.3	-1.1	24
25	FA343061105	Federal government retirement funds	2.9	2.0	7.2	9.4	25
26	FA633061100	Money market mutual funds	0.1	-13.3	45.3	4.5	26
27	FA653061105	Mutual funds	-23.7	6.4	-8.6	18.2	27
28	FA553061103	Closed-end funds	-1.2	-0.9	0.1	-1.2	28
29	FA563061103	Exchange-traded funds	0.0	0.0	0.0	2.0	29
30	FA403061105	Government-sponsored enterprises	5.8	10.2	-8.7	-24.7	30
31	FA663061105	Brokers and dealers	-58.4	39.4	13.1	-13.7	31
		Memo:					
32	FA314102005	Federal government borrowing (1)	-71.2	-295.9	-5.6	257.5	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA893161705	Net issues	591.7	432.5	628.8	554.5	1
2	FA313161705	Budget agencies	-0.2	-1.0	-0.5	0.5	2
3	FA403161703	Government-sponsored enterprises	318.2	234.1	290.8	225.9	3
4	FA413065005	Federally related mortgage pools	273.8	199.4	338.5	328.1	4
5	FA893061705	Net purchases	591.7	432.5	628.8	554.5	5
6	FA153061705	Household sector	128.0	55.1	-74.5	-165.6	6
7	FA103061703	Nonfinancial corporate business	1.8	3.0	1.7	-0.2	7
8	FA213061703	State and local governments	11.0	2.0	19.9	2.1	8
9	FA313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FA263061705	Rest of the world	63.4	137.3	106.1	106.7	10
11	FA713061703	Monetary authority	-0.2	-0.1	-0.1	0.0	11
12	FA763061705	Commercial banking	36.4	22.3	55.6	140.5	12
13	FA723061705	U.S.-chartered commercial banks	29.4	18.2	73.7	121.1	13
14	FA753061703	Foreign banking offices in U.S.	4.9	0.4	-22.0	10.9	14
15	FA733061703	Bank holding companies	-1.3	-0.5	1.4	4.5	15
16	FA743061703	Banks in U.S.-affiliated areas	3.3	4.3	2.5	3.9	16
17	FA443061705	Savings institutions	3.4	-6.7	21.0	14.7	17
18	FA473061705	Credit unions	2.9	-0.4	19.6	16.8	18
19	FA603061703	Bank personal trusts and estates	5.7	0.3	-10.3	-0.9	19
20	FA543061703	Life insurance companies	7.0	11.0	18.1	77.4	20
21	FA513061703	Other insurance companies	5.9	8.6	10.1	19.0	21
22	FA573061705	Private pension funds	14.0	16.5	11.6	5.6	22
23	FA223061703	State and local govt. retirement funds	22.9	37.6	-14.5	-0.3	23
24	FA343061705	Federal government retirement funds	-0.0	0.1	1.7	2.4	24
25	FA633061700	Money market mutual funds	17.1	-5.8	133.2	5.7	25
26	FA653061703	Mutual funds	36.2	4.2	85.2	57.1	26
27	FA403061703	Government-sponsored enterprises	178.7	145.0	186.6	182.8	27
28	FA673061705	ABS issuers	41.5	4.4	37.9	68.8	28
29	FA643061703	REITs	1.1	0.3	5.7	8.0	29
30	FA663061703	Brokers and dealers	15.0	-2.3	14.1	14.1	30

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 30.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA253162005	Net change in liabilities	54.4	23.6	122.9	161.0	1
2	FA213162005	State and local governments	38.9	16.5	105.5	145.0	2
3	FA213162400	Short-term (1)	2.6	1.4	23.8	25.1	3
4	FA213162205	Long-term	36.3	15.1	81.7	119.9	4
5	FA153162005	Nonprofit organizations (2)	10.4	5.8	13.8	12.9	5
6	FA103162005	Nonfinancial corporate business (industrial revenue bonds)	5.1	1.4	3.5	3.1	6
7	FA253162005	Net change in assets	54.4	23.6	122.9	161.0	7
8	FA153062005	Household sector	23.6	10.4	52.1	108.0	8
9	FA103062003	Nonfinancial corporate business	-0.7	6.9	-2.6	-0.6	9
10	FA113062003	Nonfarm noncorporate business	-0.1	-0.2	0.2	0.2	10
11	FA213062003	State and local governments	-1.5	0.6	0.3	-1.4	11
12	FA763062005	Commercial banking	5.9	3.4	6.1	1.5	12
13	FA443062005	Savings institutions	0.5	0.2	1.3	1.0	13
14	FA603062003	Bank personal trusts and estates	10.8	-1.2	-3.5	5.3	14
15	FA543062003	Life insurance companies	1.7	-1.0	-0.4	1.2	15
16	FA513062003	Other insurance companies	-9.1	-14.9	-10.3	9.2	16
17	FA223062003	State and local govt. retirement funds	-0.2	-1.5	-0.2	-0.9	17
18	FA633062440	Money market mutual funds	17.5	34.3	36.2	1.8	18
19	FA653062003	Mutual funds	-3.2	-8.9	23.0	24.0	19
20	FA553062003	Closed-end funds	9.0	-2.0	7.0	11.3	20
21	FA403062005	Government-sponsored enterprises	1.4	-1.8	6.0	-1.7	21
22	FA663062003	Brokers and dealers	-1.2	-0.7	7.7	2.0	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893163005	Net issues	426.1	379.5	626.2	495.8	1
2	FA103163003	Nonfinancial corporate business	221.7	162.6	348.5	132.3	2
3	FA263163003	Rest of the world (1)	1.9	15.2	-24.5	-33.5	3
4	FA793163005	Financial sectors	202.4	201.8	302.1	397.0	4
5	FA763163005	Commercial banking	20.4	32.6	37.0	22.0	5
6	FA443163053	Savings institutions	0.2	3.5	-2.6	-0.2	6
7	FA673163005	ABS issuers	68.2	70.3	173.5	269.4	7
8	FA613163003	Finance companies	64.7	73.0	66.9	63.0	8
9	FA643163005	REITs	8.9	4.8	3.8	14.0	9
10	FA663163003	Brokers and dealers	-17.2	15.6	1.4	-1.7	10
11	FA503163005	Funding corporations	57.4	1.9	22.2	30.5	11
12	FA893163005	Net purchases	426.1	379.5	626.2	495.8	12
13	FA153063005	Household sector	51.9	65.8	117.8	165.3	13
14	FA213063003	State and local governments	10.1	3.7	11.9	1.8	14
15	FA263063005	Rest of the world (2)	101.3	72.0	120.6	89.3	15
16	FA763063005	Commercial banking	39.6	58.1	97.8	2.7	16
17	FA443063005	Savings institutions	23.3	-2.5	-25.6	-4.0	17
18	FA603063003	Bank personal trusts and estates	11.3	5.0	-6.6	-2.7	18
19	FA543063005	Life insurance companies	41.5	49.0	120.2	106.8	19
20	FA513063003	Other insurance companies	10.0	6.4	8.9	2.4	20
21	FA573063005	Private pension funds	1.7	18.7	6.4	8.0	21
22	FA223063005	State and local govt. retirement funds	30.4	29.7	11.4	9.4	22
23	FA343063005	Federal government retirement funds	-0.0	0.0	0.8	1.2	23
24	FA633063003	Money market mutual funds	42.5	38.2	1.1	7.7	24
25	FA653063003	Mutual funds	29.2	-6.2	58.1	50.9	25
26	FA553063003	Closed-end funds	1.8	-2.7	-3.8	-1.6	26
27	FA563063003	Exchange-traded funds	0.0	0.0	0.0	1.8	27
28	FA403063003	Government-sponsored enterprises	23.7	25.8	15.5	7.0	28
29	FA643063003	REITs	-0.3	-0.8	2.1	4.6	29
30	FA663063003	Brokers and dealers	12.0	19.3	48.6	30.7	30
31	FA503063003	Funding corporations	-3.8	0.1	40.8	14.6	31

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA893064105	Net issues	1.5	5.3	99.0	46.8	1
2	FA103164003	Nonfinancial corporate business	-110.4	-118.2	-47.4	-41.8	2
3	FA263164003	Rest of the world (2)	114.3	106.7	109.1	17.7	3
4	FA793164105	Financial sectors	-2.4	16.8	37.3	70.9	4
5	FA763164005	Commercial banking	-10.2	-12.5	-8.1	-10.7	5
6	FA543164003	Life insurance companies	-6.0	-0.8	-0.9	-6.5	6
7	FA513164003	Other insurance companies	-7.8	-4.5	0.5	6.2	7
8	FA554090005	Closed-end funds	-4.8	-5.5	1.9	18.0	8
9	FA564090005	Exchange-traded funds	12.2	42.4	31.0	45.3	9
10	FA643164003	REITs	6.6	2.0	6.1	8.4	10
11	FA663164003	Brokers and dealers	7.6	-4.2	6.7	10.2	11
12	FA893064105	Net purchases	1.5	5.3	99.0	46.8	12
13	FA153064105	Household sector	-308.1	-470.0	-231.7	-72.7	13
14	FA213064103	State and local governments	3.5	-1.2	22.8	6.7	14
15	FA263064003	Rest of the world (3)	112.3	193.6	121.4	53.2	15
16	FA763064105	Commercial banking	2.0	0.3	0.2	-0.6	16
17	FA443064075	Savings institutions	-0.7	0.4	3.2	2.0	17
18	FA603064105	Bank personal trusts and estates	-28.8	-2.5	-32.5	-39.4	18
19	FA543064105	Life insurance companies	116.3	111.2	70.0	52.5	19
20	FA513064003	Other insurance companies	-1.7	0.7	-0.3	-1.1	20
21	FA573064105	Private pension funds	-33.5	-55.1	-32.7	-66.8	21
22	FA223064005	State and local govt. retirement funds	-6.2	-18.4	22.3	20.0	22
23	FA343064105	Federal government retirement funds	4.4	5.2	-0.6	7.9	23
24	FA653064000	Mutual funds	136.4	189.1	109.7	31.1	24
25	FA553064103	Closed-end funds	-14.5	0.1	-1.3	9.4	25
26	FA563064103	Exchange-traded funds	12.2	42.4	31.0	41.6	26
27	FA663064003	Brokers and dealers	7.7	9.6	17.3	3.2	27

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA653164005	Net issues	191.2	235.0	201.4	182.7	1
2	FA653164005	Net purchases	191.2	235.0	201.4	182.7	2
3	FA153064205	Household sector	171.2	171.6	196.8	118.8	3
4	FA103064203	Nonfinancial corporate business	17.2	5.0	-2.1	9.3	4
5	FA213064203	State and local governments	4.3	0.8	5.1	2.0	5
6	FA723064203	Commercial banking	2.3	2.5	7.8	1.7	6
7	FA473064203	Credit unions	-1.1	-0.3	1.5	-0.2	7
8	FA603064203	Bank personal trusts and estates	-14.7	48.5	-6.1	37.3	8
9	FA543064203	Life insurance companies	10.5	5.7	2.3	2.8	9
10	FA573064203	Private pension funds	1.6	1.2	-3.8	11.0	10

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002	
1	FA764035605					1
	Total loans by commercial banking, flow of funds basis	200.5	369.7	70.5	219.4	
	<i>- Loans elsewhere classified:</i>					
2	FA763069175	0.3	0.2	0.0	0.0	2
3	FA763065005	158.4	164.6	129.8	268.5	3
4	FA723066000	-9.2	41.7	17.0	28.7	4
5	FA763067005	-18.0	50.4	0.0	2.8	5
6	FA763068005	69.0	112.8	-76.2	-80.6	6
	= Banking sector total bank loans n.e.c.					
7	FA723068005	92.4	98.1	-62.0	-58.6	7
8	FA753068005	-22.4	14.6	-19.1	-18.6	8
9	FA733068103	-1.6	-0.9	0.3	0.9	9
10	FA743068105	0.5	1.1	4.5	-4.4	10
11	FA713068103	0.0	0.0	0.0	0.0	11
	+ Loans from Federal Reserve banks					
12	FA773068005	69.0	112.8	-76.2	-80.6	12
	= Total bank loans n.e.c.					
13	FA893168005	69.0	112.8	-76.2	-80.6	13
	Net change in liabilities					
14	FA293168005	83.4	113.2	-89.3	-81.7	14
	Nonfinancial sectors					
15	FA153168005	-6.9	6.8	-16.5	-3.1	15
16	FA103168005	60.8	62.4	-72.0	-69.9	16
17	FA113168003	29.9	29.9	6.4	-13.2	17
18	FA133168000	-0.9	2.7	-0.0	-0.9	18
	Farm business					
19	FA263168005	0.5	11.4	-7.3	5.3	19
20	FA263168605	0.2	0.6	0.8	0.8	20
21	FA263168705	-3.2	3.4	-7.4	-0.8	21
22	FA263168805	3.5	7.4	-0.7	5.3	22
	Rest of the world					
	Foreign official institutions					
	Foreign banks					
	Other foreign					
23	FA693168005	-14.4	-0.4	13.1	1.1	23
	Financial sectors					
24	FA443168005	-15.7	7.4	1.5	4.2	24
25	FA613168000	8.9	0.5	14.9	-2.8	25
26	FA623168003	0.0	0.0	0.0	0.0	26
27	FA643168003	-7.6	-8.3	-3.3	-0.3	27
	Savings institutions					
	Finance companies					
	Mortgage companies					
	REITs					

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA893169255	Total other loans and advances	127.5	125.6	36.7	33.3	1
2	FA313069205	U.S. government loans	-7.1	-3.6	-5.9	-3.3	2
3	FA153169203	Liab.: Household sector	-0.4	-0.6	-1.6	-0.8	3
4	FA103169203	Nonfinancial corporate business	-0.3	-0.4	-0.2	-0.3	4
5	FA113169203	Nonfarm noncorporate business	-0.9	-1.1	-3.2	-0.7	5
6	FA133169203	Farm business	-0.3	0.1	0.0	-0.3	6
7	FA213169203	State and local governments	-0.4	-1.0	0.2	0.5	7
8	FA263169205	Rest of the world	-4.8	-0.6	-1.1	-1.6	8
9	FA403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA263069500	Foreign loans to U.S. corporate business	-22.7	-2.2	-1.6	10.1	10
11	FA263069500	Liab.: Nonfinancial corporate business	-22.7	-2.2	-1.6	10.1	11
12	FA293169605	Customers liability on acceptances outstanding (Commercial banking asset)	-3.1	-0.7	-2.9	-0.0	12
13	FA103169605	Liab.: Nonfinancial corporate business	-2.2	-0.0	-0.3	0.3	13
14	FA263169605	Rest of the world	-0.9	-0.7	-2.6	-0.4	14
15	FA443069505	Savings institution loans to business	6.5	8.7	3.6	3.3	15
16	FA103169525	Liab.: Nonfinancial corporate business	3.2	4.3	1.8	1.7	16
17	FA113169525	Nonfarm noncorporate business	3.2	4.3	1.8	1.7	17
18	FA153169405	Policy loans (Household liability)	-5.1	2.8	2.2	1.1	18
19	FA313069403	Asset: Federal government	-0.0	-0.0	0.0	0.0	19
20	FA543069403	Life insurance companies	-5.0	2.9	2.2	1.0	20
21	FA403069255	Govt.-sponsored enterprises loans	108.1	45.3	37.7	18.5	21
22	FA153169255	Liab.: Household sector (SLMA)	0.1	-0.3	-0.1	-0.2	22
23	FA113169253	Noncorporate business (FCS)	0.0	1.5	2.9	1.4	23
24	FA133169250	Farm business (FCS)	0.9	1.5	0.0	0.6	24
25	FA723169255	Commercial banks (FHLB and SLMA)	40.6	26.8	24.2	30.3	25
26	FA443169255	Savings institutions (FHLB and SLMA)	63.5	16.3	8.5	-17.7	26
27	FA473169203	Credit unions (FHLB)	2.2	0.0	1.5	2.0	27
28	FA543169203	Life insurance companies (FHLB)	0.7	-0.7	0.6	2.0	28
29	FA673069505	Securitized loans held by ABS issuers	-3.3	12.1	15.1	-4.8	29
30	FA673069505	Liab.: Nonfinancial corporate business	-3.3	12.1	15.1	-4.8	30
31	FA613069500	Finance company loans to business	54.2	63.3	-11.5	8.3	31
32	FA103169535	Liab.: Nonfinancial corporate business	48.8	57.0	-10.3	7.5	32
33	FA113169535	Nonfarm noncorporate business	5.4	6.3	-1.1	0.8	33

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA893065005	Net change in mortgages	568.4	568.6	698.4	881.3	1
2	FA893065105	Home	424.4	418.2	533.2	724.0	2
3	FA893065405	Multifamily residential	36.9	32.2	44.8	43.1	3
4	FA893065505	Commercial	101.4	111.7	113.0	105.8	4
5	FA893065605	Farm	5.8	6.5	7.5	8.4	5
6	FA893065005	Net borrowing	568.4	568.6	698.4	881.3	6
7	FA153165005	Household sector	380.2	385.7	502.2	679.8	7
8	FA143165005	Nonfinancial business	183.1	176.6	195.0	195.7	8
9	FA103165005	Corporate	32.6	27.0	37.4	45.2	9
10	FA113165003	Nonfarm noncorporate	144.7	143.1	150.1	142.0	10
11	FA893065605	Farm	5.8	6.5	7.5	8.4	11
12	FA313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FA643165003	REITs	5.1	6.2	1.3	5.9	13
14	FA893065005	Net change in assets	568.4	568.6	698.4	881.3	14
15	FA153065005	Household sector	-0.1	3.0	-0.4	1.0	15
16	FA103065003	Nonfinancial corporate business	-26.0	2.3	3.0	1.5	16
17	FA113065005	Nonfarm noncorporate business	-2.0	-1.4	3.3	1.2	17
18	FA213065005	State and local governments	4.3	4.5	4.7	5.0	18
19	FA313065005	Federal government	-0.1	-0.9	-1.1	0.5	19
20	FA763065005	Commercial banking	158.4	164.6	129.8	268.5	20
21	FA443065005	Savings institutions (1)	24.1	54.9	35.3	23.1	21
22	FA473065105	Credit unions	14.1	13.8	16.4	18.2	22
23	FA603065103	Bank personal trusts and estates	-0.6	0.1	0.2	-0.2	23
24	FA543065003	Life insurance companies	15.7	5.2	7.1	7.0	24
25	FA513065503	Other insurance companies	-0.0	-0.3	0.2	0.1	25
26	FA573065003	Private pension funds	0.9	1.2	1.3	1.7	26
27	FA223065005	State and local govt. retirement funds	-2.6	-0.0	3.4	6.8	27
28	FA403065005	Government-sponsored enterprises (1)	-4.8	22.2	32.7	62.9	28
29	FA413065005	Federally related mortgage pools	273.8	199.4	338.5	328.1	29
30	FA673065005	ABS issuers	91.8	80.1	136.0	132.3	30
31	FA613065000	Finance companies	24.6	26.4	-11.0	13.2	31
32	FA623065003	Mortgage companies	0.0	0.0	0.0	0.0	32
33	FA643065003	REITs	-3.3	-6.6	-1.1	10.5	33

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA893065105	Net borrowing	424.4	418.2	533.2	724.0	1
2	FA153165105	Household sector	373.7	375.3	480.7	669.2	2
3	FA103165105	Nonfinancial corporate business	2.1	2.0	2.1	0.7	3
4	FA113165105	Nonfarm noncorporate business	48.5	40.9	50.4	54.1	4
5	FA893065105	Net change in assets	424.4	418.2	533.2	724.0	5
6	FA153065103	Household sector	-1.1	-1.0	-1.0	-1.0	6
7	FA103065105	Nonfinancial corporate business	-6.9	1.2	2.1	0.6	7
8	FA113065103	Nonfarm noncorporate business	-0.9	-0.3	1.0	1.3	8
9	FA213065103	State and local governments	3.5	3.7	3.8	4.0	9
10	FA313065105	Federal government	-0.4	-0.7	-0.6	-0.9	10
11	FA763065105	Commercial banking	82.6	86.1	58.2	198.2	11
12	FA443065105	Savings institutions	14.7	46.0	26.4	10.8	12
13	FA473065105	Credit unions	14.1	13.8	16.4	18.2	13
14	FA603065103	Bank personal trusts and estates	-0.6	0.1	0.2	-0.2	14
15	FA543065103	Life insurance companies	-0.7	-1.0	0.0	-0.3	15
16	FA573065103	Private pension funds	0.9	1.1	1.3	1.7	16
17	FA223065103	State and local govt. retirement funds	-0.9	-0.0	1.2	2.4	17
18	FA403065105	Government-sponsored enterprises	-10.3	15.8	20.2	49.4	18
19	FA413065105	Federally related mortgage pools	264.6	190.9	322.9	315.2	19
20	FA673065105	ABS issuers	49.9	44.8	91.4	100.4	20
21	FA613065105	Finance companies	18.2	22.4	-10.5	14.9	21
22	FA623065105	Mortgage companies	0.0	0.0	0.0	0.0	22
23	FA643065103	REITs	-2.4	-4.6	0.1	9.5	23
		Memo:					
24	FA893065125	Home equity loans included above (2)	56.0	97.8	68.8	129.8	24
25	FA723065125	Commercial banking	12.7	45.5	23.6	44.7	25
26	FA443065125	Savings institutions	3.7	13.1	5.1	0.6	26
27	FA473065125	Credit unions	3.7	7.3	4.2	3.1	27
28	FA673065123	ABS issuers	17.7	9.6	46.3	66.6	28
29	FA613065120	Finance companies	18.2	22.4	-10.5	14.9	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Loans of ABS issuers and finance companies (lines 28 and 29) include some subprime first liens. Excludes home equity loans held by mortgage companies and individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA893065405	Net borrowing	36.9	32.2	44.8	43.1	1
2	FA103165405	Nonfinancial corporate business	1.3	1.4	1.4	1.5	2
3	FA113165405	Nonfarm noncorporate business	33.8	28.7	42.9	39.6	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165405	REITs	1.7	2.1	0.4	1.9	5
6	FA893065405	Net change in assets	36.9	32.2	44.8	43.1	6
7	FA153065403	Household sector	-0.0	-0.0	-0.0	0.0	7
8	FA103065403	Nonfinancial corporate business	-0.2	-0.1	-0.1	-0.1	8
9	FA113065403	Nonfarm noncorporate business	-0.8	-0.3	1.5	-0.7	9
10	FA213065403	State and local governments	0.9	1.0	1.0	1.0	10
11	FA313065405	Federal government	-0.0	0.3	-0.2	0.5	11
12	FA723065403	Commercial banking	13.0	10.1	7.0	9.3	12
13	FA443065405	Savings institutions	2.3	1.9	3.3	4.1	13
14	FA543065403	Life insurance companies	1.1	0.9	2.0	1.2	14
15	FA573065403	Private pension funds	0.0	0.0	-0.0	-0.0	15
16	FA223065403	State and local govt. retirement funds	-0.7	-0.0	0.9	1.9	16
17	FA403065405	Government-sponsored enterprises	4.3	4.5	8.2	8.5	17
18	FA413065405	Federally related mortgage pools	9.2	8.5	15.6	12.9	18
19	FA673065405	ABS issuers	8.1	5.6	6.0	5.5	19
20	FA613065403	Finance companies	0.2	0.1	-0.2	-1.0	20
21	FA623065403	Mortgage companies	0.0	0.0	0.0	0.0	21
22	FA643065403	REITs	-0.6	-0.4	-0.3	-0.2	22

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA893065505	Net borrowing	101.4	111.7	113.0	105.8	1
2	FA153165505	Household sector	6.6	10.4	21.5	10.5	2
3	FA103165505	Nonfinancial corporate business	29.1	23.6	33.9	43.0	3
4	FA113165505	Nonfarm noncorporate business	62.3	73.5	56.8	48.3	4
5	FA643165505	REITs	3.4	4.2	0.9	3.9	5
6	FA893065505	Net change in assets	101.4	111.7	113.0	105.8	6
7	FA153065505	Household sector	0.8	1.7	-0.6	0.6	7
8	FA103065503	Nonfinancial corporate business	-19.0	1.1	1.0	1.0	8
9	FA113065503	Nonfarm noncorporate business	-0.5	-0.3	0.7	0.3	9
10	FA213065503	State and local governments	-0.1	-0.1	-0.1	-0.1	10
11	FA313065505	Federal government	0.6	-0.4	-0.1	1.2	11
12	FA763065505	Commercial banking	60.0	66.2	63.0	58.4	12
13	FA443065505	Savings institutions	7.1	6.9	5.6	8.2	13
14	FA543065505	Life insurance companies	13.8	4.7	4.6	6.7	14
15	FA513065503	Other insurance companies	-0.0	-0.3	0.2	0.1	15
16	FA573065505	Private pension funds	0.0	0.1	-0.0	-0.0	16
17	FA223065503	State and local govt. retirement funds	-1.0	-0.0	1.2	2.5	17
18	FA413065505	Federally related mortgage pools	0.0	0.0	0.0	0.0	18
19	FA673065505	ABS issuers	33.9	29.7	38.6	26.4	19
20	FA613065503	Finance companies	6.1	3.9	-0.3	-0.7	20
21	FA623065503	Mortgage companies	0.0	0.0	0.0	0.0	21
22	FA643065505	REITs	-0.4	-1.7	-1.0	1.2	22

F.221 Farm Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065605	Net borrowing (Farm business)	5.8	6.5	7.5	8.4	1
2	FA893065605	Net change in assets	5.8	6.5	7.5	8.4	2
3	FA153065603	Household sector	0.2	2.3	1.2	1.4	3
4	FA113065603	Nonfarm noncorporate business	0.3	-0.6	0.2	0.2	4
5	FA213065603	State and local governments	-0.0	0.0	0.0	0.0	5
6	FA313065605	Federal government	-0.2	-0.1	-0.2	-0.3	6
7	FA723065600	Commercial banking	2.8	2.2	1.5	2.5	7
8	FA443065605	Savings institutions	0.1	0.1	0.0	0.0	8
9	FA543065603	Life insurance companies	1.5	0.6	0.5	-0.6	9
10	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FA403065623	Government-sponsored enterprises	1.1	2.0	4.3	5.1	11
12	FA413065605	Federally related mortgage pools	-0.0	0.0	0.0	0.0	12

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002					
1	FA153166000	Net change in liabilities (Households)				112.1	165.2	137.7	81.4	1
2	FA153166000	Net change in assets				112.1	165.2	137.7	81.4	2
3	FA103066005	Nonfinancial corporate business				2.5	4.0	-0.4	-0.1	3
4	FA113066003	Nonfarm noncorporate business				0.0	0.0	0.0	0.0	4
5	FA313066003	Federal government				13.6	16.1	13.1	12.7	5
6	FA723066000	Commercial banking				-9.2	41.7	17.0	28.7	6
7	FA443066003	Savings institutions				9.9	3.0	4.5	-0.6	7
8	FA473066000	Credit unions				12.5	16.5	5.1	6.2	8
9	FA403066005	Government-sponsored enterprises				5.4	-3.9	2.4	-2.6	9
10	FA673066000	ABS issuers				59.0	68.9	78.4	37.4	10
11	FA613066005	Finance companies				18.3	18.9	17.6	-0.3	11

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893170005	Net change in trade payables				268.5	421.6	-56.0	61.1	1
2	FA153170003	Household sector				4.1	3.8	4.0	7.0	2
3	FA103170005	Nonfinancial corporate business				178.5	313.3	-110.3	22.1	3
4	FA113170003	Nonfarm noncorporate business				40.7	66.0	20.3	20.4	4
5	FA133170000	Farm business				0.4	0.9	-0.0	-0.4	5
6	FA213170003	State and local governments				29.1	27.4	25.2	24.5	6
7	FA313170005	Federal government				-0.4	4.4	3.8	-0.5	7
8	FA263170003	Rest of the world				4.2	0.8	-2.2	-10.1	8
9	FA663170003	Brokers and dealers				11.9	5.1	3.3	-1.8	9
10	FA893070005	Net change in trade receivables				264.7	391.5	-66.0	85.2	10
11	FA103070005	Nonfinancial corporate business				203.4	283.0	-116.4	28.2	11
12	FA113070003	Nonfarm noncorporate business				38.7	69.6	15.0	27.5	12
13	FA313070000	Federal government				4.6	5.3	7.3	-2.4	13
14	FA263070005	Rest of the world				-5.1	-0.4	-3.1	3.1	14
15	FA513070003	Other insurance companies				2.0	1.0	5.3	4.9	15
16	FA673070003	ABS issuers				21.1	33.0	25.9	23.8	16
17	FA903070005	Discrepancy				3.8	30.1	10.0	-24.1	17

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893167005	Net change in liabilities				104.4	146.1	3.1	-87.0	1
2	FA153167205	Household sector				75.2	7.2	-38.8	-48.2	2
3	FA263167003	Rest of the world				0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers				29.2	138.9	41.9	-38.9	4
5	FA663167203	Customer credit balances (HH)				47.2	88.6	41.9	-41.6	5
6	FA723067003	From U.S.-chartered commercial banks				-8.8	7.1	7.2	-2.7	6
7	FA753067100	From foreign banking offices in U.S.				-9.3	43.2	-7.2	5.5	7
8	FA893167005	Net change in assets				104.4	146.1	3.1	-87.0	8
9	FA153067005	Household sector				47.2	88.6	41.9	-41.6	9
10	FA263067003	Rest of the world				0.0	0.0	0.0	0.0	10
11	FA763067005	Commercial banking				-18.0	50.4	0.0	2.8	11
12	FA663067203	Brokers and dealers				75.2	7.2	-38.8	-48.2	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<i>Life insurance reserves:</i>							
1	FA153040005	Net change in liabilities	50.8	50.2	77.2	60.1	1
2	FA313140003	Federal government	1.4	1.4	1.4	1.6	2
3	FA543140003	Life insurance companies	49.4	48.7	75.8	58.5	3
4	FA153040005	Net change in assets (Households)	50.8	50.2	77.2	60.1	4
<i>Pension fund reserves:</i>							
5	FA153050005	Net change in liabilities	181.8	209.1	210.9	215.2	5
6	FA543150005	Life insurance companies	91.8	142.6	138.5	148.5	6
7	FA573150005	Private pension funds (1)	-18.2	-15.9	-24.1	-6.1	7
8	FA223150005	State and local govt. retirement funds	59.8	54.1	26.5	27.3	8
9	FA344090005	Federal government retirement funds (2)	48.5	28.2	69.9	45.4	9
10	FA153050005	Net change in assets (Households) (3)	181.8	209.1	210.9	215.2	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005	Net change in taxes payable by all businesses	30.7	32.8	17.4	28.3	1
2	FA103178000	Nonfinancial corporate business	7.0	7.0	3.1	12.1	2
3	FA113178203	Nonfarm noncorporate business	16.8	18.6	7.0	7.3	3
4	FA723178003	U.S.-chartered commercial banks	1.9	2.1	2.4	2.6	4
5	FA443178005	Savings institutions	0.0	0.4	-0.7	-0.3	5
6	FA543178003	Life insurance companies	1.3	1.6	2.0	2.4	6
7	FA513178003	Other insurance companies	2.0	2.3	2.7	3.2	7
8	FA613178003	Finance companies	0.8	1.0	1.2	1.4	8
9	FA663178003	Brokers and dealers	0.9	-0.1	-0.2	-0.5	9
10	FA893078005	Net change in business taxes receivable	20.0	2.2	-11.9	14.5	10
11	FA213078005	State and local governments	18.3	21.7	6.5	9.6	11
12	FA313078005	Federal government	1.7	-19.5	-18.5	4.9	12
13	FA903078005	Discrepancy	10.7	30.6	29.3	13.8	13

F.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA604190005	Liab.: Bank personal trusts and estates	-8.1	56.6	-59.9	-2.4	1
2	FA604190005	Asset: Household sector	-8.1	56.6	-59.9	-2.4	2

F.228 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA153080005	Total household investment	-73.5	-23.9	-28.1	-48.8	1
2	FA113180005	Nonfarm noncorporate business	-76.2	-45.3	-38.9	-42.1	2
3	FA133180005	Farm business	-8.5	-11.6	-2.5	-5.0	3
4	FA663180005	Brokers and dealers	11.1	33.0	13.3	-1.7	4

F.229 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA893190005	Net change in liabilities	1122.0	1411.5	568.7	499.6	1
2	FA543077003	Household sector	2.1	0.1	-0.4	0.9	2
3	FA103190005	Nonfinancial corporate business	531.6	663.2	-16.2	146.6	3
4	FA113190005	Nonfarm noncorporate business	73.9	86.0	35.7	21.4	4
5	FA313190005	Federal government	38.2	22.9	53.0	24.1	5
6	FA263190005	Rest of the world	292.9	188.4	133.6	106.0	6
7	FA713190005	Monetary authority	-1.3	1.1	-2.8	22.6	7
8	FA763190005	Commercial banking	-70.9	196.5	-6.5	121.2	8
9	FA443190005	Savings institutions	-14.7	17.1	19.0	15.9	9
10	FA473193005	Credit unions	0.9	-0.4	-1.8	1.4	10
11	FA543190005	Life insurance companies	15.7	3.6	32.4	54.7	11
12	FA513190005	Other insurance companies	13.8	5.8	26.5	42.8	12
13	FA403190005	Government-sponsored enterprises	-6.0	0.3	32.6	7.4	13
14	FA613190005	Finance companies	67.3	83.4	19.1	21.6	14
15	FA623194735	Mortgage companies	0.0	0.0	0.0	0.0	15
16	FA643193005	REITs	4.4	1.8	0.1	1.4	16
17	FA663190005	Brokers and dealers	7.5	-1.9	138.5	-84.5	17
18	FA503190005	Funding corporations	166.7	143.5	105.9	-3.8	18
19	FA893090005	Net change in assets	1404.7	1919.4	1069.1	520.3	19
20	FA153090005	Household sector	12.4	4.7	16.1	28.7	20
21	FA103090005	Nonfinancial corporate business	656.6	817.7	252.7	123.1	21
22	FA113090005	Nonfarm noncorporate business	82.9	89.6	80.6	79.4	22
23	FA133090005	Farm business	0.2	-0.1	1.5	4.1	23
24	FA213093005	State and local governments	3.2	-2.5	-2.9	19.2	24
25	FA313090005	Federal government	-0.9	-1.4	1.3	0.1	25
26	FA263090005	Rest of the world	447.6	590.3	270.2	183.1	26
27	FA713093005	Monetary authority	-1.3	1.1	-0.4	-0.2	27
28	FA763090005	Commercial banking	27.6	89.0	135.3	63.6	28
29	FA443090005	Savings institutions	-2.7	7.7	19.1	17.2	29
30	FA473090005	Credit unions	-16.4	4.9	5.4	10.4	30
31	FA603093003	Bank personal trusts and estates	-2.5	1.2	7.7	-2.6	31
32	FA543090005	Life insurance companies	-34.6	20.7	-27.5	14.7	32
33	FA513092003	Other insurance companies	7.7	6.4	1.3	4.5	33
34	FA573090005	Private pension funds	-11.0	-3.1	11.6	15.9	34
35	FA223093005	State and local govt. retirement funds	16.3	13.3	20.3	-5.7	35
36	FA343150005	Federal government retirement funds	41.1	20.9	60.8	24.5	36
37	FA633093005	Money market mutual funds	22.6	12.2	26.1	-7.0	37
38	FA653093003	Mutual funds	-3.5	-0.7	-2.6	0.1	38
39	FA403093005	Government-sponsored enterprises	5.5	12.5	12.8	19.1	39
40	FA613090005	Finance companies	51.4	25.6	21.3	11.7	40
41	FA643093005	REITs	-0.1	0.9	0.5	0.2	41
42	FA663090005	Brokers and dealers	28.3	133.0	156.6	-110.8	42
43	FA503090005	Funding corporations	74.4	75.5	1.5	27.1	43
44	FA903090005	Discrepancy	-282.7	-507.9	-500.5	-20.7	44

F.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<i>U.S. direct investment abroad (1):</i>							
1	FA263192005	Liab.: Rest of the world	224.9	159.2	120.0	137.8	1
2	FA263192103	Equity	98.9	78.0	50.4	18.1	2
3	FA263192205	Reinvested earnings	64.2	93.6	72.0	94.2	3
4	FA263192305	Intercompany accounts	61.8	-12.4	-2.5	25.6	4
5	FA103092005	Asset: Nonfinancial corporate business	194.4	128.4	97.0	117.0	5
6	FA723092100	Commercial banking	4.5	10.9	0.9	3.2	6
7	FA543092003	Life insurance companies	2.4	2.2	2.9	3.3	7
8	FA513092003	Other insurance companies	7.7	6.4	1.3	4.5	8
9	FA613092003	Finance companies	11.8	10.6	17.3	7.7	9
10	FA663092003	Brokers and dealers	4.1	0.7	0.6	2.1	10
<i>Foreign direct investment in U.S. (1):</i>							
11	FA103192005	Liab.: Nonfinancial corporate business	247.0	181.1	71.4	22.7	11
12	FA115114005	Nonfarm noncorporate business	0.2	0.1	0.1	0.2	12
13	FA753192103	Commercial banking	19.4	9.7	8.4	-1.5	13
14	FA543192003	Life insurance companies	11.7	27.9	8.1	0.8	14
15	FA513192003	Other insurance companies	11.3	6.6	0.4	-1.3	15
16	FA613192003	Finance companies	13.2	14.9	7.8	-3.6	16
17	FA663192005	Brokers and dealers	3.6	5.1	-1.3	-5.2	17
18	FA503192005	Funding corporations	-17.0	75.8	56.7	27.6	18
19	FA263092001	Asset: Rest of the world	289.4	321.3	151.6	39.6	19
20	FA263092103	Equity	221.6	259.6	137.3	70.3	20
21	FA263092205	Reinvested earnings	4.1	-0.3	-29.1	6.8	21
22	FA263092303	Intercompany accounts	63.8	61.9	43.4	-37.4	22
<i>Federal government equity in IBRD, etc.:</i>							
23	FA313092203	Liab.: Rest of the world	1.5	1.5	1.7	1.5	23
24	FA313092203	Asset: Federal government	1.5	1.5	1.7	1.5	24
<i>Federal Reserve Bank stock:</i>							
25	FA713164003	Liab.: Monetary authority	0.5	0.6	0.4	1.0	25
26	FA713164003	Asset: Commercial banking	0.5	0.6	0.4	1.0	26
<i>Equity in govt.-sponsored enterprises:</i>							
27	FA403192005	Liab.: Government-sponsored enterprises	5.5	2.2	2.5	1.7	27
28	FA123092003	Asset: Nonfin. corporate business (FNMA)	-0.6	0.0	-0.2	-0.3	28
29	FA113092003	Nonfarm noncorporate (BC)	0.0	-0.0	-0.1	0.0	29
30	FA133092003	Farm business (FICB and FLB)	-0.0	-0.0	0.1	0.1	30
31	FA313092303	Federal government	0.0	0.0	0.0	0.0	31
32	FA723092403	Commercial banks (FHLB)	3.0	0.8	1.4	2.3	32
33	FA443092405	Savings institutions (FHLB)	2.7	1.3	1.2	-1.0	33
34	FA473092403	Credit unions (FHLB)	0.2	0.1	0.2	0.3	34
35	FA543092403	Life insurance companies (FHLB)	0.1	0.0	-0.1	0.2	35
<i>BHC investment in subsidiaries:</i>							
36	FA723194003	Liab.: Commercial banking	2.9	53.6	60.7	53.1	36
37	FA443194733	Savings institutions	0.5	0.7	0.8	0.9	37
38	FA613194733	Finance companies	26.8	7.4	-1.6	-5.4	38
39	FA623194735	Mortgage companies	0.0	0.0	0.0	0.0	39
40	FA663194735	Brokers and dealers	-10.0	30.4	30.6	4.4	40
41	FA733094005	Asset: Bank holding companies	20.2	92.0	90.4	53.0	41
<i>NFC investment in finance company subs.:</i>							
42	FA103094005	Liab.: Finance companies	26.8	7.4	-1.6	-5.4	42
43	FA103094005	Asset: Nonfinancial corporate business	26.8	7.4	-1.6	-5.4	43
<i>Funding corp. investment in subs.:</i>							
44	FA503094753	Liab.: Foreign banking offices in U.S.	2.5	45.6	-30.8	24.7	44
45	FA503094665	Brokers and dealers	71.9	29.8	32.3	2.4	45
46	FA503090005	Asset: Funding corporations	74.4	75.5	1.5	27.1	46

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

F.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
<i>Nonofficial foreign currencies:</i>							
1	FA313091003	Liab.: Rest of the world	0.6	0.0	-0.1	0.1	1
2	FA313091003	Asset: Federal government	0.6	0.0	-0.1	0.1	2
<i>Postal Savings System deposits:</i>							
3	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FA403191003	Liab.: Government-sponsored enterprises	-7.8	-0.0	8.7	1.9	5
6	FA403191003	Asset: Savings institutions	-7.8	-0.0	8.7	1.9	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FA543077003	Liab.: Household sector	2.1	0.1	-0.4	0.9	7
8	FA543077003	Asset: Life insurance companies	2.1	0.1	-0.4	0.9	8
<i>Life insurance company reserves:</i>							
9	FA543195005	Liab.: Life insurance companies	11.4	5.0	4.1	10.2	9
10	FA543195103	Health	10.2	3.9	3.1	10.1	10
11	FA543195203	Policy dividend accumulation	1.2	1.1	1.0	0.1	11
12	FA543195005	Asset: Household sector	11.4	5.0	4.1	10.2	12
<i>Policy payables:</i>							
13	FA513176003	Liab.: Other insurance companies	2.5	-0.8	26.1	44.1	13
14	FA153076005	Asset: Household sector	1.1	-0.3	11.9	18.5	14
15	FA103076003	Nonfinancial corporate business	1.0	-0.3	10.3	17.4	15
16	FA113076003	Nonfarm noncorporate business	0.2	-0.1	2.5	4.2	16
17	FA133076003	Farm business	0.2	-0.1	1.4	4.0	17
<i>Unallocated insurance company contracts:</i>							
18	FA573095403	Liab.: Life insurance companies	-7.7	-11.8	2.4	13.0	18
19	FA573095403	Asset: Private pension funds	-7.7	-11.8	2.4	13.0	19
<i>Pension fund contributions payable:</i>							
20	FA573076003	Liab.: Nonfinancial corporate business	-4.8	1.2	1.3	1.3	20
21	FA573076003	Asset: Private pension funds	-4.8	1.2	1.3	1.3	21
<i>Securities borrowed (net):</i>							
22	FA663096505	Liab.: Funding corporations	16.3	88.7	70.1	-2.9	22
23	FA663096505	Asset: Brokers and dealers	16.3	88.7	70.1	-2.9	23
<i>Nonmarketable government securities:</i>							
24	FA343150005	Liab.: Federal government	41.1	20.9	60.8	24.5	24
25	FA343150005	Asset: Federal government retirement funds	41.1	20.9	60.8	24.5	25

F.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA893193005	Net change in liabilities	425.0	648.6	29.2	150.2	1
2	FA103193005	Nonfinancial corporate business	289.3	480.8	-88.9	122.7	2
3	FA113193003	Nonfarm noncorporate business	73.7	85.9	35.6	21.2	3
4	FA313193005	Federal government	-2.9	2.0	-7.8	-0.4	4
5	FA263193005	Rest of the world	65.9	27.6	12.0	-33.5	5
6	FA713193005	Monetary authority	-1.8	0.6	-3.2	21.5	6
7	FA763193005	Commercial banking	-95.6	87.6	-44.8	44.9	7
8	FA723193005	U.S.-chartered commercial banks	-20.1	71.3	-101.2	13.0	8
9	FA753193005	Foreign banking offices in U.S.	-66.9	-27.5	-0.7	21.7	9
10	FA733193005	Bank holding companies	-10.8	43.1	52.9	11.5	10
11	FA743193005	Banks in U.S.-affiliated areas	2.2	0.7	4.2	-1.2	11
12	FA443193005	Savings institutions	-15.3	16.5	18.2	15.0	12
13	FA473193005	Credit unions	0.9	-0.4	-1.8	1.4	13
14	FA543193005	Life insurance companies	0.2	-17.6	17.8	30.8	14
15	FA403193005	Government-sponsored enterprises	-3.7	-1.9	21.4	3.7	15
16	FA613193005	Finance companies	0.5	53.8	14.7	36.1	16
17	FA643193005	REITs	4.4	1.8	0.1	1.4	17
18	FA663193005	Brokers and dealers	-58.0	-67.2	76.9	-86.1	18
19	FA503193005	Funding corporations	167.5	-21.0	-20.9	-28.6	19
20	FA893093005	Net change in assets	707.7	1156.5	529.7	170.9	20
21	FA103093005	Nonfinancial corporate business	434.9	682.2	147.2	-5.5	21
22	FA113093003	Nonfarm noncorporate business	82.6	89.7	78.2	75.2	22
23	FA213093005	State and local governments	3.2	-2.5	-2.9	19.2	23
24	FA313093003	Federal government	-3.0	-2.9	-0.3	-1.5	24
25	FA263093005	Rest of the world	158.1	269.1	118.6	143.4	25
26	FA713093005	Monetary authority	-1.3	1.1	-0.4	-0.2	26
27	FA763093005	Commercial banking	-0.6	-15.3	42.2	4.0	27
28	FA723093005	U.S.-chartered commercial banks	1.3	-6.4	19.7	-14.2	28
29	FA753093005	Foreign banking offices in U.S.	-29.7	-27.7	10.7	-3.1	29
30	FA733093005	Bank holding companies	28.9	20.9	5.9	27.3	30
31	FA743093005	Banks in U.S.-affiliated areas	-1.0	-2.1	5.9	-6.1	31
32	FA443093005	Savings institutions	2.4	6.5	9.3	16.2	32
33	FA473093005	Credit unions	-16.6	4.8	5.2	10.1	33
34	FA603093003	Bank personal trusts and estates	-2.5	1.2	7.7	-2.6	34
35	FA543093005	Life insurance companies	-39.3	18.4	-29.9	10.3	35
36	FA573093005	Private pension funds	1.5	7.4	7.9	1.6	36
37	FA223093005	State and local govt. retirement funds	16.3	13.3	20.3	-5.7	37
38	FA633093005	Money market mutual funds	22.6	12.2	26.1	-7.0	38
39	FA653093003	Mutual funds	-3.5	-0.7	-2.6	0.1	39
40	FA403093005	Government-sponsored enterprises	5.5	12.5	12.8	19.1	40
41	FA613093005	Finance companies	39.6	15.1	4.0	4.0	41
42	FA643093005	REITs	-0.1	0.9	0.5	0.2	42
43	FA663093005	Brokers and dealers	7.9	43.7	85.8	-110.0	43
44	FA903090005	Discrepancy	-282.7	-507.9	-500.5	-20.7	44

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1999	2000	2001	2002		
1	FA897005005	All sectors	-167.9	-89.2	-369.4	93.8	1
2	FA157005005	Household sector	-17.2	51.6	-267.6	21.4	2
3	FA107005005	Nonfinancial corporate business	-107.3	-164.6	-154.7	39.9	3
4	FA217005005	State and local governments	-23.5	-16.9	-12.8	5.0	4
5	FA317005005	Federal government	-7.3	-12.1	49.6	17.3	5
6	FA267005005	Rest of the world	47.0	-58.1	-35.0	-61.3	6
7	FA797005005	Financial sectors	-59.6	110.8	51.2	71.6	7
8	FA717005005	Monetary authority	-0.7	3.8	-0.3	-0.5	8
9	FA767005005	Commercial banking	-40.9	119.0	67.5	102.1	9
10	FA447005005	Savings institutions	2.2	2.5	1.8	-0.2	10
11	FA477005005	Credit unions	1.2	-0.2	0.9	-0.6	11
12	FA607005005	Bank personal trusts and estates	1.7	1.6	3.7	1.4	12
13	FA547005005	Life insurance companies	-30.8	-25.2	-18.7	-35.6	13
14	FA517005005	Other insurance companies	10.9	-6.1	0.6	-23.4	14
15	FA657005005	Mutual funds	4.7	-4.1	-0.9	-1.0	15
16	FA407005005	Government-sponsored enterprises	-2.3	-5.2	-8.4	-6.8	16
17	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	17
18	FA617005005	Finance companies	-15.8	28.8	7.0	34.7	18
19	FA647005005	REITs	17.7	8.6	2.6	6.0	19
20	FA667005005	Brokers and dealers	-7.6	-12.6	-4.6	-4.5	20

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	-167.9	-89.2	-369.4	93.8	1
2	FA903012005	Treasury currency	-0.7	-1.2	-0.1	-0.6	2
3	FA903091005	Foreign deposits	42.8	78.5	11.1	18.2	3
4	FA904010005	Net interbank transactions	0.1	20.4	17.2	7.1	4
5	FA902050005	Security RPs	35.7	122.6	-59.0	6.0	5
		<i>Mail floats:</i>					
6	FA903023105	Federal government	-7.4	9.0	5.7	0.1	6
7	FA903029205	Other	-0.8	1.7	4.5	7.3	7
8	FA903070005	Trade credit	3.8	30.1	10.0	-24.1	8
9	FA903078005	Taxes payable	10.7	30.6	29.3	13.8	9
10	FA903090005	Miscellaneous	-282.7	-507.9	-500.5	-20.7	10
11	FA906000005	Nonfinancial	30.6	127.2	112.3	86.7	11
		<i>Nonfinancial components (sign reversed):</i>					
12	FA087005005	Statistical discrepancy (NIPA)	-35.8	-127.2	-112.3	-77.0	12
13	FA836700003	Private wage accruals less disbursements	5.2	0.0	0.0	0.0	13