

**D.1 Debt Growth by Sector**<sup>1</sup>

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										
	Nonfederal										Foreign FG264104005
	Total FG384104005	Federal government FG314102005	Total nonfederal FG254104005	Households			Business		State and local governments FG214102005	Domestic financial sectors FG794104005	
				Total	Home mortgage	Consumer credit	Total	Corporate			
FG154102005				FG153165105	FG153166000	FG144104005	FG104104005				
1969	7.2	-1.1	9.7	7.7	7.0	8.3	11.6	11.4	9.6	32.8	6.9
1970	6.9	4.2	7.6	4.4	4.4	3.4	10.3	12.9	8.7	14.5	5.7
1971	9.5	8.3	9.8	9.2	8.5	11.7	10.1	7.8	10.9	8.7	9.7
1972	10.0	4.6	11.4	11.3	11.2	13.1	12.5	9.9	8.4	17.2	7.9
1973	10.7	2.0	12.9	12.4	11.7	13.3	14.7	17.5	7.8	28.9	10.3
1974	9.2	3.4	10.5	8.8	9.7	4.6	13.0	11.5	6.9	23.6	20.5
1975	9.3	23.9	6.2	8.2	9.1	3.8	4.9	3.4	5.4	0.8	17.4
1976	10.8	15.6	9.6	11.2	12.4	10.6	8.6	7.7	8.4	9.0	21.5
1977	12.8	11.0	13.3	15.5	16.5	15.5	12.5	12.0	8.4	18.9	11.6
1978	13.8	9.2	15.0	16.9	17.5	17.5	13.1	11.4	15.4	22.1	18.6
1979	12.2	5.8	13.7	15.2	16.2	13.9	13.5	11.1	9.0	22.1	9.5
1980	9.5	11.8	9.0	8.5	11.0	1.0	10.0	8.3	6.9	14.5	14.0
1981	10.4	11.6	10.1	7.6	7.2	5.5	12.9	13.6	8.0	18.2	11.9
1982	10.1	19.7	7.9	5.6	4.7	5.0	9.2	9.1	11.2	13.6	7.2
1983	12.0	18.9	10.2	11.2	10.3	12.1	9.1	8.0	11.4	13.4	8.2
1984	14.7	16.9	14.1	12.6	11.3	18.4	16.2	16.7	11.4	17.9	3.6
1985	15.7	16.5	15.4	15.8	14.0	15.9	11.5	12.7	31.8	19.4	0.5
1986	11.9	13.6	11.4	11.4	13.6	9.1	11.4	13.9	10.9	26.2	4.1
1987	9.0	8.0	9.3	10.4	13.4	4.8	7.7	8.9	12.0	18.2	2.6
1988	9.1	8.0	9.4	9.8	11.7	6.7	9.8	11.0	6.4	13.2	3.0
1989	7.3	7.0	7.4	9.3	11.0	6.3	6.1	7.2	5.6	10.5	4.0
1990	6.5	11.0	5.2	7.1	8.9	1.9	3.5	5.6	5.0	8.8	9.0
1991	4.3	11.1	2.2	5.2	7.0	-1.1	-2.2	-2.1	8.6	6.5	5.2
1992	4.6	10.9	2.5	5.3	6.5	1.1	-0.2	1.0	1.6	8.8	7.9
1993	4.8	8.3	3.6	5.9	5.5	7.4	0.4	1.4	5.3	9.7	21.9
1994	4.6	4.7	4.6	7.7	5.7	15.2	3.8	5.0	-4.0	14.0	-3.6
1995	5.3	4.1	5.7	7.3	5.1	14.4	7.2	8.5	-5.5	11.9	20.9
1996	5.3	4.0	5.8	7.1	6.7	8.9	6.2	6.3	-1.5	12.9	19.5
1997	5.5	0.6	7.2	6.3	6.7	5.7	9.0	9.4	4.0	13.7	13.2
1998	6.9	-1.4	9.6	8.1	8.8	6.5	12.1	12.1	6.3	19.9	5.1
1999	6.3	-1.9	8.8	8.2	9.0	7.8	10.7	10.1	3.4	16.3	2.0
2000	4.9	-8.0	8.4	8.7	8.3	10.7	9.5	8.8	1.3	10.7	8.7
2001	6.3	-0.2	7.7	9.0	9.8	8.0	6.1	5.1	8.9	11.1	-7.0
2002	7.1	7.6	7.0	10.0	12.4	4.4	2.9	1.3	11.2	9.7	0.9
1998 -- Q1	7.0	-0.7	9.5	8.0	8.3	5.4	11.9	12.5	7.1	16.7	15.9
Q2	7.4	-0.3	9.9	8.2	8.2	8.5	12.7	13.4	6.4	19.6	14.5
Q3	5.7	-3.1	8.4	7.7	8.0	7.4	9.9	8.9	5.3	18.4	-3.8
Q4	6.7	-1.4	9.2	7.6	9.6	4.0	11.8	11.5	5.9	19.5	-5.9
1999 -- Q1	7.2	-2.7	10.2	9.0	9.4	11.0	12.3	13.0	6.0	19.0	3.1
Q2	5.4	-2.0	7.5	7.6	8.2	7.4	8.7	7.8	1.8	15.6	-5.6
Q3	6.7	-2.8	9.4	9.2	9.8	8.3	10.6	9.7	4.5	15.8	9.9
Q4	5.4	-0.2	7.0	5.9	7.4	3.8	9.3	8.2	1.1	11.4	0.8
2000 -- Q1	5.2	-6.3	8.3	8.2	7.5	10.2	10.1	9.9	0.2	8.8	18.8
Q2	5.3	-10.8	9.5	9.0	8.6	10.6	11.9	11.5	-0.5	11.7	-3.1
Q3	3.9	-8.1	6.9	8.5	8.1	10.3	6.1	4.6	2.0	9.9	10.6
Q4	4.9	-8.0	8.0	8.0	7.9	10.1	8.8	8.3	3.7	10.8	7.8
2001 -- Q1	5.8	-0.6	7.3	8.5	8.2	10.8	5.8	4.6	8.2	11.2	-1.9
Q2	5.3	-8.0	8.3	9.1	10.7	6.6	7.4	6.7	8.4	9.5	-9.2
Q3	6.6	5.5	6.8	8.4	9.4	4.4	5.3	4.2	6.1	12.2	-17.8
Q4	6.7	2.5	7.6	8.8	9.6	9.3	5.4	4.6	11.7	9.8	0.3
2002 -- Q1	5.6	3.0	6.1	9.5	10.8	6.2	2.4	1.1	5.8	9.8	9.9
Q2	7.5	12.4	6.5	8.6	10.5	5.5	2.9	1.3	12.6	9.0	0.5
Q3	6.5	7.4	6.2	9.3	12.1	4.2	1.8	-0.4	10.9	8.4	-6.8
Q4	8.2	6.8	8.5	11.1	14.1	1.4	4.4	3.1	13.9	10.4	0.3
2003 -- Q1	6.5	4.5	6.9	10.0	12.1	4.3	3.5	2.6	5.6	11.6	3.0
Q2	11.1	20.4	9.1	11.9	14.0	5.8	5.3	4.7	11.9	8.6	-9.4
Q3	7.4	8.2	7.3	10.1	11.8	6.1	3.4	1.2	9.1	10.9	-10.5

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is FG and suffix is .Q for quarterly figures.

## D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors												
	Total	Federal government	Total nonfederal	Households			Nonfederal		Business		State and local governments	Domestic financial sectors	Foreign
				Total	Home mortgage	Consumer credit	Total	Corporate	Total	Corporate			
FA384104005	FA314102005	FA254104005	FA154102005	FA153165105	FA153166000	FA144104005	FA104104005	FA214102005	FA794104005	FA264104005			
1969	89.0	-3.2	92.2	31.9	18.2	9.9	48.1	32.6	12.1	27.6	3.2		
1970	91.3	12.1	79.3	19.5	12.4	4.4	47.7	41.1	12.1	16.2	2.8		
1971	135.4	24.9	110.5	42.3	24.6	15.6	51.8	28.1	16.4	11.1	5.1		
1972	156.0	15.0	141.0	56.9	35.0	19.5	70.2	38.5	14.0	23.9	4.4		
1973	184.0	6.9	177.0	69.5	40.6	22.5	93.4	75.0	14.1	47.0	6.3		
1974	175.5	11.9	163.6	55.7	37.4	8.9	94.4	56.6	13.4	49.6	13.8		
1975	192.7	85.6	107.1	56.0	38.8	7.8	39.9	18.7	11.1	2.1	14.1		
1976	244.8	69.2	175.6	82.9	57.5	22.0	74.2	43.7	18.5	23.5	20.5		
1977	321.2	56.3	264.8	127.8	85.9	35.5	117.1	73.3	19.9	53.6	13.5		
1978	390.7	52.5	338.2	160.5	106.2	46.4	138.3	78.5	39.4	74.7	24.0		
1979	391.9	35.8	356.1	169.2	115.9	43.3	160.3	84.1	26.6	91.1	15.0		
1980	343.7	77.4	266.3	109.4	91.3	3.4	134.8	70.0	22.2	73.2	24.2		
1981	410.0	85.5	324.5	106.4	67.0	19.8	190.5	123.7	27.6	105.1	23.5		
1982	439.9	161.3	278.6	84.1	47.6	18.8	152.8	93.3	41.7	93.0	16.0		
1983	573.6	185.2	388.4	176.8	106.3	48.2	164.3	89.6	47.3	104.4	17.3		
1984	791.2	197.2	594.0	218.3	126.6	81.7	323.2	205.1	52.5	157.8	8.4		
1985	963.0	225.7	737.3	307.2	175.0	84.0	266.5	181.8	163.6	204.0	1.2		
1986	845.3	216.0	629.3	259.6	197.4	55.8	295.5	224.9	74.2	328.8	9.7		
1987	719.0	143.9	575.1	262.6	220.4	32.3	222.0	163.4	90.4	290.6	6.3		
1988	787.6	155.1	632.5	270.4	214.3	46.6	308.1	222.9	54.0	250.2	7.4		
1989	687.4	146.4	541.0	283.8	225.5	47.0	207.2	159.9	50.1	225.0	10.2		
1990	656.9	246.9	410.0	235.2	202.2	15.1	127.7	133.8	47.2	211.6	23.9		
1991	466.0	278.2	187.8	186.8	176.1	-8.8	-84.4	-53.7	85.4	170.9	15.1		
1992	515.4	304.0	211.4	201.6	174.4	9.2	-7.1	24.1	16.9	244.0	24.1		
1993	567.0	256.1	310.9	236.9	157.8	61.4	16.2	34.4	57.7	294.4	69.8		
1994	573.6	155.9	417.7	325.1	171.2	134.8	138.9	126.5	-46.3	468.3	-13.9		
1995	690.0	144.4	545.6	330.5	163.0	147.0	276.0	227.1	-60.9	454.0	78.5		
1996	729.7	144.9	584.7	345.7	224.4	103.6	254.9	182.8	-15.9	550.1	88.4		
1997	788.1	23.1	765.0	330.7	240.4	71.9	392.7	291.8	41.5	662.2	71.8		
1998	1042.0	-52.6	1094.6	451.1	336.1	87.0	575.8	408.1	67.7	1084.6	31.2		
1999	1026.6	-71.2	1097.8	490.5	373.7	112.1	568.8	381.0	38.5	1068.5	13.0		
2000	852.2	-295.9	1148.1	565.5	375.3	165.2	567.1	372.2	15.5	815.3	57.0		
2001	1135.9	-5.6	1141.5	637.8	480.7	137.7	397.9	233.6	105.8	935.4	-49.7		
2002	1374.9	257.5	1117.4	771.1	669.2	81.4	200.9	61.0	145.5	911.2	6.0		
1998 -- Q1	1056.9	-26.9	1083.9	443.1	317.0	72.6	564.5	422.2	76.3	911.0	96.6		
Q2	1143.7	-12.9	1156.6	463.4	320.0	116.3	623.7	466.7	69.5	1113.7	91.6		
Q3	893.4	-116.2	1009.6	448.5	320.1	102.9	502.7	320.6	58.4	1094.9	-25.2		
Q4	1074.0	-54.4	1128.4	449.5	387.5	56.2	612.4	423.0	66.5	1219.0	-38.1		
1999 -- Q1	1169.7	-101.2	1270.9	543.8	391.7	157.0	659.1	492.8	68.0	1244.8	19.9		
Q2	888.6	-75.0	963.6	465.9	348.8	108.7	477.4	306.6	20.3	1066.5	-35.9		
Q3	1123.7	-102.4	1226.1	575.1	425.1	123.8	598.5	386.2	52.4	1122.0	62.6		
Q4	924.5	-6.2	930.6	377.1	329.1	58.8	540.1	338.1	13.4	840.6	5.3		
2000 -- Q1	903.6	-232.7	1136.3	533.0	339.6	156.8	601.5	417.1	1.8	668.6	122.9		
Q2	926.0	-389.6	1315.6	594.0	397.7	167.6	727.8	494.7	-6.2	912.6	-21.5		
Q3	696.3	-284.9	981.2	577.3	383.7	166.7	381.0	205.3	23.0	796.4	72.1		
Q4	882.9	-276.4	1159.3	557.8	380.3	169.8	558.3	371.6	43.3	883.5	54.6		
2001 -- Q1	1060.2	-19.3	1079.5	603.8	400.0	186.1	377.8	209.9	97.8	947.8	-13.2		
Q2	985.3	-269.3	1254.6	660.7	535.9	116.2	491.3	309.6	102.5	822.0	-64.7		
Q3	1233.7	181.9	1051.8	620.2	481.5	79.4	356.3	198.3	75.3	1080.3	-123.0		
Q4	1264.5	84.3	1180.1	666.3	505.2	169.2	366.3	216.7	147.5	891.6	1.9		
2002 -- Q1	1078.9	102.8	976.1	734.6	583.8	115.2	166.7	51.0	74.8	918.9	65.2		
Q2	1470.2	421.4	1048.8	679.6	580.4	104.1	203.0	61.8	166.2	862.4	3.1		
Q3	1287.8	261.5	1026.3	753.3	688.0	79.9	125.3	-17.1	147.7	823.2	-45.9		
Q4	1662.8	244.4	1418.4	916.7	824.7	26.2	308.4	148.3	193.2	1040.4	1.8		
2003 -- Q1	1339.3	164.2	1175.1	844.9	732.2	83.0	248.7	128.1	81.5	1195.1	20.0		
Q2	2333.6	749.0	1584.6	1032.5	873.1	113.4	378.1	229.9	174.1	909.3	-62.9		
Q3	1606.5	317.5	1289.0	906.5	764.6	121.3	245.2	58.4	137.3	1177.8	-68.8		

1. Prefix for these codes is FA and suffix is .Q for quarterly figures.

**D.3 Debt Outstanding by Sector <sup>1</sup>**

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors											
	Total LA384104005	Federal government LA314102005	Nonfederal									Foreign LA264104005
			Total nonfederal LA254104005	Households		Consumer credit LA153166000	Business		State and local governments LA214102005	Domestic financial sectors LA794104005		
				Total LA154102005	Home mortgage LA153165105		Total LA144104005	Corporate LA104104005				
1969	1332.3	287.4	1044.8	444.6	280.5	129.2	462.0	317.8	138.3	111.5	49.2	
1970	1422.5	299.5	1123.0	460.2	289.0	133.7	512.5	361.3	150.3	127.8	52.1	
1971	1557.7	324.4	1233.4	503.0	313.0	149.2	563.6	389.5	166.7	138.9	56.6	
1972	1713.7	339.4	1374.3	559.9	348.0	168.8	633.7	427.9	180.7	162.8	61.1	
1973	1898.2	346.3	1551.9	630.6	387.8	193.0	726.5	492.6	194.8	209.8	67.4	
1974	2073.1	358.2	1714.8	686.1	425.1	201.9	820.5	548.9	208.2	258.3	81.2	
1975	2264.7	443.9	1820.8	739.2	463.9	207.0	862.2	569.4	219.4	260.4	95.6	
1976	2508.3	513.1	1995.3	823.6	521.7	229.0	933.8	610.4	237.8	283.9	116.0	
1977	2829.6	569.4	2260.2	951.4	607.6	264.9	1052.7	685.5	256.2	337.8	129.4	
1978	3214.5	621.9	2592.6	1110.5	713.7	311.3	1186.5	759.5	295.6	412.5	157.6	
1979	3606.5	657.7	2948.9	1280.6	831.2	354.6	1346.1	842.9	322.2	504.9	172.9	
1980	3957.9	735.0	3222.9	1401.5	932.0	358.0	1477.0	909.1	344.4	578.1	197.2	
1981	4366.4	820.5	3545.9	1512.7	1003.7	377.9	1661.2	1026.5	372.1	682.4	220.7	
1982	4788.3	981.8	3806.5	1582.1	1036.8	396.7	1810.6	1116.6	413.8	778.1	212.6	
1983	5364.8	1167.0	4197.8	1738.9	1123.1	444.9	1997.8	1229.1	461.1	882.7	229.8	
1984	6151.2	1364.2	4787.0	1949.5	1249.1	526.6	2323.9	1437.1	513.6	1052.4	238.0	
1985	7132.3	1589.9	5542.5	2277.5	1449.3	610.6	2587.0	1615.5	677.9	1257.3	239.3	
1986	7975.1	1805.9	6169.3	2535.6	1646.6	666.4	2881.5	1839.5	752.1	1593.6	241.0	
1987	8677.6	1949.8	6727.8	2752.2	1825.0	698.6	3134.6	2033.9	841.0	1895.5	247.4	
1988	9461.7	2104.9	7356.8	3039.6	2049.9	745.2	3422.2	2234.2	895.0	2145.8	254.8	
1989	10166.2	2251.2	7914.9	3333.8	2273.6	809.3	3636.0	2401.1	945.2	2399.3	265.0	
1990	10850.4	2498.1	8352.3	3598.1	2505.0	824.4	3761.9	2533.1	992.3	2615.8	288.9	
1991	11313.1	2776.4	8536.8	3788.5	2684.7	815.6	3670.6	2477.3	1077.7	2786.7	304.0	
1992	11831.7	3080.3	8751.3	3990.1	2859.0	824.8	3666.7	2502.9	1094.5	3046.3	318.8	
1993	12413.5	3336.5	9077.0	4229.4	3019.2	886.2	3695.3	2549.8	1152.2	3346.1	388.6	
1994	12993.3	3492.3	9501.0	4554.1	3190.4	1021.0	3840.9	2682.9	1105.9	3822.1	375.0	
1995	13682.8	3636.7	10046.1	4884.7	3353.3	1168.0	4116.4	2909.6	1045.0	4278.8	453.7	
1996	14412.5	3781.7	10630.8	5230.3	3577.7	1271.7	4371.3	3092.3	1029.1	4828.8	542.1	
1997	15199.1	3804.8	11394.3	5561.3	3818.1	1343.6	4762.2	3382.3	1070.7	5458.0	607.9	
1998	16241.1	3752.2	12488.9	6012.5	4154.2	1430.6	5338.0	3790.4	1138.3	6542.6	639.3	
1999	17302.3	3681.0	13621.4	6503.3	4527.9	1542.7	5941.2	4205.8	1176.9	7611.1	652.5	
2000	18165.7	3385.1	14780.6	7079.9	4903.2	1719.0	6508.4	4577.9	1192.3	8430.4	709.5	
2001	19302.2	3379.5	15922.6	7717.7	5383.9	1856.7	6906.9	4812.2	1298.1	9363.2	659.7	
2002	20677.1	3637.0	17040.1	8488.7	6053.1	1938.1	7107.7	4873.1	1443.6	10274.4	665.8	
1998 --	Q1 15463.3	3798.1	11665.2	5672.1	3897.3	1361.7	4903.3	3487.9	1089.7	5685.8	632.1	
Q2	15749.2	3794.8	11954.4	5788.0	3977.3	1390.8	5059.3	3604.5	1107.1	5964.2	655.0	
Q3	15972.6	3765.8	12206.8	5900.1	4057.3	1416.5	5184.9	3684.7	1121.7	6237.9	648.7	
Q4	16241.1	3752.2	12488.9	6012.5	4154.2	1430.6	5338.0	3790.4	1138.3	6542.6	639.3	
1999 --	Q1 16535.2	3726.9	12808.3	6148.7	4252.1	1469.8	5504.3	3915.1	1155.4	6853.8	644.3	
Q2	16757.4	3708.1	13049.3	6265.2	4339.3	1497.0	5623.6	3991.8	1160.4	7120.5	635.3	
Q3	17071.2	3682.5	13388.7	6409.0	4445.6	1528.0	5806.2	4121.2	1173.5	7401.0	650.9	
Q4	17302.3	3681.0	13621.4	6503.3	4527.9	1542.7	5941.2	4205.8	1176.9	7611.1	652.5	
2000 --	Q1 17528.2	3622.8	13905.4	6636.5	4612.8	1581.9	6091.6	4310.1	1177.3	7778.3	683.2	
Q2	17759.7	3525.4	14234.3	6785.0	4712.2	1623.7	6273.6	4433.7	1175.8	8006.4	677.8	
Q3	17944.9	3454.2	14490.7	6940.4	4808.1	1676.5	6368.8	4485.1	1181.5	8209.5	695.8	
Q4	18165.7	3385.1	14780.6	7079.9	4903.2	1719.0	6508.4	4577.9	1192.3	8430.4	709.5	
2001 --	Q1 18430.7	3380.3	15050.4	7230.8	5003.2	1765.5	6602.8	4630.4	1216.8	8664.7	706.2	
Q2	18677.6	3313.0	15364.7	7396.0	5137.2	1794.5	6726.2	4708.4	1242.4	8870.2	690.0	
Q3	18986.0	3358.4	15627.6	7551.1	5257.6	1814.4	6815.3	4758.0	1261.2	9140.3	659.2	
Q4	19302.2	3379.5	15922.6	7717.7	5383.9	1856.7	6906.9	4812.2	1298.1	9363.2	659.7	
2002 --	Q1 19571.9	3405.2	16166.7	7901.3	5529.8	1885.5	6948.6	4824.9	1316.8	9592.9	676.0	
Q2	19939.4	3510.6	16428.9	8071.2	5675.0	1911.5	6999.3	4840.4	1358.4	9808.5	676.8	
Q3	20261.4	3575.9	16685.5	8259.5	5847.0	1931.5	7030.6	4836.1	1395.3	10014.3	665.3	
Q4	20677.1	3637.0	17040.1	8488.7	6053.1	1938.1	7107.7	4873.1	1443.6	10274.4	665.8	
2003 --	Q1 21011.9	3678.1	17333.8	8699.9	6236.2	1958.8	7169.9	4905.2	1464.0	10573.2	670.8	
Q2	21595.3	3865.3	17730.0	8958.1	6454.4	1987.2	7264.4	4962.6	1507.5	10800.5	655.0	
Q3	21997.0	3944.7	18052.2	9184.7	6645.6	2017.5	7325.7	4977.2	1541.8	11094.9	637.8	

1. Data shown are on an end-of-period basis.  
 2. Prefix for these codes is LA and suffix is .Q for quarterly figures.