

December 9, 2004

Flow of Funds Accounts of the United States

Coded Tables for the Z.1 release

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D.1 Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										
	Total FG384104005	Federal government FG314102005	Nonfederal					State and local governments FG214102005	Domestic financial sectors FG794104005	Foreign FG264104005	
			Total nonfederal FG254104005	Households		Consumer credit FG153166000	Business				
				Total FG154102005	Home mortgage FG153165105						Total FG144104005
1970	6.9	4.2	7.6	4.4	4.4	3.4	10.3	12.9	8.7	14.5	5.7
1971	9.5	8.3	9.8	9.2	8.5	11.7	10.1	7.8	10.9	8.7	9.7
1972	10.0	4.6	11.4	11.3	11.2	13.1	12.5	9.9	8.4	17.2	7.9
1973	10.7	2.0	12.9	12.4	11.7	13.3	14.7	17.5	7.8	28.9	10.3
1974	9.2	3.4	10.5	8.8	9.7	4.6	13.0	11.5	6.9	23.6	20.5
1975	9.3	23.9	6.2	8.2	9.1	3.8	4.9	3.4	5.4	0.8	17.4
1976	10.8	15.6	9.6	11.2	12.4	10.6	8.6	7.7	8.4	9.0	21.5
1977	12.8	11.0	13.3	15.5	16.5	15.5	12.5	12.0	8.4	18.9	11.6
1978	13.8	9.2	15.0	16.9	17.5	17.5	13.1	11.4	15.4	22.1	18.6
1979	12.2	5.8	13.7	15.2	16.2	13.9	13.5	11.1	9.0	22.1	9.5
1980	9.5	11.8	9.0	8.5	11.0	1.0	10.0	8.3	6.9	14.5	13.9
1981	10.4	11.6	10.1	7.6	7.2	5.5	12.9	13.6	8.0	18.2	11.8
1982	10.1	19.7	7.9	5.6	4.7	5.0	9.2	9.1	11.2	13.6	7.2
1983	12.0	18.9	10.2	11.2	10.3	12.1	9.1	8.0	11.4	13.4	8.2
1984	14.7	16.9	14.1	12.6	11.3	18.4	16.2	16.7	11.4	17.9	3.6
1985	15.7	16.5	15.4	15.8	14.0	15.9	11.5	12.7	31.8	19.4	0.5
1986	11.9	13.6	11.4	11.4	13.6	9.1	11.4	13.9	10.9	26.2	4.1
1987	9.0	8.0	9.3	10.4	13.4	4.8	7.7	8.9	12.0	18.2	2.6
1988	9.1	8.0	9.4	9.8	11.7	6.7	9.8	11.0	6.4	13.2	3.0
1989	7.3	7.0	7.4	9.3	11.0	6.3	6.1	7.2	5.6	10.5	4.0
1990	6.5	11.0	5.2	7.0	8.9	1.9	3.5	5.6	5.0	9.5	9.0
1991	4.3	11.1	2.2	5.2	7.0	-1.1	-2.2	-2.1	8.6	6.9	5.2
1992	4.6	10.9	2.5	5.3	6.5	1.1	-0.2	1.0	1.6	10.1	7.9
1993	4.8	8.3	3.5	5.9	5.5	7.4	0.4	1.4	5.3	9.5	21.9
1994	4.6	4.7	4.6	7.6	5.6	15.2	3.8	5.0	-4.0	13.6	-2.9
1995	5.3	4.1	5.7	7.2	4.9	14.4	7.2	8.5	-5.5	11.5	20.7
1996	5.2	4.0	5.7	6.8	6.3	8.9	6.2	6.3	-1.5	12.3	19.3
1997	5.3	0.6	7.0	6.0	6.3	5.5	9.0	9.4	4.0	12.2	12.9
1998	6.9	-1.4	9.6	8.0	8.1	7.9	12.3	11.8	6.3	19.5	5.1
1999	6.4	-1.9	8.9	8.3	9.2	7.8	10.6	9.9	3.4	16.3	2.0
2000	4.8	-8.0	8.3	8.7	8.3	10.7	9.4	8.5	1.3	10.6	8.7
2001	6.2	-0.2	7.6	8.9	9.7	8.0	6.1	5.0	8.9	10.8	-7.0
2002	6.8	7.6	6.7	9.6	11.9	4.4	2.6	0.6	11.1	9.0	0.9
2003	8.1	10.9	7.5	10.0	12.4	4.5	4.3	3.1	8.2	9.8	-2.4
1999 --											
Q1	7.3	-2.7	10.3	9.0	10.0	9.4	12.7	13.1	5.9	18.9	3.1
Q2	5.4	-2.3	7.7	7.9	8.8	6.6	8.6	8.4	1.9	15.4	-5.6
Q3	6.6	-3.2	9.3	8.8	9.5	8.0	10.9	10.0	4.6	15.4	9.9
Q4	5.6	0.5	7.0	6.4	7.5	6.4	8.7	6.7	1.0	11.8	0.8
2000 --											
Q1	5.5	-6.0	8.6	8.3	8.2	9.0	10.6	10.4	0.5	8.6	18.8
Q2	5.1	-11.4	9.4	9.3	9.1	10.5	11.3	10.3	-0.8	11.5	-3.2
Q3	3.8	-8.0	6.7	8.1	7.5	10.4	6.1	5.1	2.5	9.6	10.7
Q4	4.7	-7.7	7.6	7.9	7.3	11.2	8.2	7.0	3.1	11.3	7.9
2001 --											
Q1	6.1	0.2	7.5	8.5	8.8	9.2	6.1	5.2	9.0	10.3	-1.9
Q2	5.1	-8.9	8.2	9.3	10.9	6.4	7.2	6.4	7.7	9.8	-9.2
Q3	6.4	5.6	6.6	7.8	8.7	4.4	5.3	4.3	7.0	11.6	-17.8
Q4	6.5	2.7	7.3	8.7	8.9	11.2	5.2	3.8	10.7	9.7	0.3
2002 --											
Q1	6.1	3.8	6.6	9.9	11.6	6.0	3.0	1.5	6.8	8.7	9.9
Q2	6.9	11.6	5.9	8.4	10.5	4.9	2.1	-0.2	11.4	9.2	0.4
Q3	5.9	7.2	5.6	8.2	10.2	4.2	1.4	-1.1	11.9	7.4	-6.8
Q4	7.8	7.2	8.0	10.6	13.1	2.4	4.0	2.2	12.5	9.5	0.1
2003 --											
Q1	7.2	5.1	7.7	11.0	13.5	4.6	4.0	3.5	6.9	9.6	2.7
Q2	11.0	19.6	9.1	11.5	13.7	5.5	5.9	5.6	11.3	8.3	-9.2
Q3	7.0	8.2	6.8	9.4	11.2	5.4	3.5	1.5	7.2	10.0	-9.9
Q4	6.2	9.1	5.5	6.8	9.1	2.3	3.7	1.5	6.3	9.9	7.2
2004 --											
Q1	9.1	12.0	8.5	11.4	13.2	6.2	4.6	3.9	9.5	6.1	10.9
Q2	7.0	10.7	6.2	8.5	9.8	2.3	3.6	1.8	4.0	7.8	-9.6
Q3	7.4	4.9	8.0	9.1	11.3	5.9	5.1	3.9	14.2	6.0	1.4

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is FG and suffix is .Q for quarterly figures.

D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors											
	Total FA384104005	Federal government FA314102005	Nonfederal								Domestic financial sectors FA794104005	Foreign FA264104005
			Total nonfederal FA254104005	Households		Consumer credit FA153166000	Business		State and local governments FA214102005			
				Total FA154102005	Home mortgage FA153165105		Total FA144104005	Corporate FA104104005				
1970	91.3	12.1	79.3	19.5	12.4	4.4	47.7	41.1	12.1	16.2	2.8	
1971	135.4	24.9	110.5	42.3	24.6	15.6	51.8	28.1	16.4	11.1	5.1	
1972	156.0	15.0	141.0	56.9	35.0	19.5	70.2	38.5	14.0	23.9	4.4	
1973	184.0	6.9	177.0	69.5	40.6	22.5	93.4	75.0	14.1	47.0	6.3	
1974	175.5	11.9	163.6	55.7	37.4	8.9	94.4	56.6	13.4	49.6	13.8	
1975	192.7	85.6	107.1	56.0	38.8	7.8	39.9	18.7	11.1	2.1	14.1	
1976	244.8	69.2	175.6	82.9	57.5	22.0	74.2	43.7	18.5	23.5	20.5	
1977	321.2	56.3	264.8	127.8	85.9	35.5	117.1	73.3	19.9	53.6	13.5	
1978	390.7	52.5	338.2	160.5	106.2	46.4	138.3	78.5	39.4	74.7	24.0	
1979	391.9	35.8	356.1	169.2	115.9	43.3	160.3	84.1	26.6	91.1	15.0	
1980	343.7	77.4	266.3	109.4	91.3	3.4	134.8	70.0	22.2	73.2	24.2	
1981	410.0	85.5	324.5	106.4	67.0	19.8	190.5	123.7	27.6	105.1	23.5	
1982	439.9	161.3	278.6	84.1	47.6	18.8	152.8	93.3	41.7	93.0	16.0	
1983	573.6	185.2	388.4	176.8	106.3	48.2	164.3	89.6	47.3	104.4	17.3	
1984	791.2	197.2	594.0	218.3	126.6	81.7	323.2	205.1	52.5	157.8	8.4	
1985	963.0	225.7	737.3	307.2	175.0	84.0	266.5	181.8	163.6	204.0	1.2	
1986	845.3	216.0	629.3	259.6	197.4	55.8	295.5	224.9	74.2	328.8	9.7	
1987	719.0	143.9	575.1	262.6	220.4	32.3	222.0	163.4	90.4	290.6	6.3	
1988	787.6	155.1	632.5	270.4	214.3	46.6	308.1	222.9	54.0	250.2	7.4	
1989	687.4	146.4	541.0	283.8	225.5	47.0	207.2	159.9	50.1	225.0	10.2	
1990	656.0	246.9	409.1	234.3	201.4	15.1	127.7	133.8	47.2	227.8	23.9	
1991	465.7	278.2	187.5	186.5	175.7	-8.8	-84.4	-53.7	85.4	182.4	15.1	
1992	515.1	304.0	211.1	201.3	174.0	9.2	-7.1	24.1	16.9	283.0	24.1	
1993	566.6	256.1	310.5	236.6	157.4	61.4	16.2	34.4	57.7	294.1	69.8	
1994	571.6	155.9	415.8	323.1	169.3	134.8	138.9	126.5	-46.3	464.8	-11.2	
1995	685.1	144.4	540.7	325.6	157.7	147.4	276.0	227.1	-60.9	446.7	78.3	
1996	716.8	144.9	571.9	332.8	211.2	104.0	255.0	182.8	-15.9	532.7	88.0	
1997	769.5	23.1	746.4	312.1	223.9	69.8	392.8	291.8	41.5	592.3	69.9	
1998	1041.7	-52.6	1094.4	438.9	305.5	105.4	587.8	397.6	67.7	1063.8	31.2	
1999	1030.7	-71.2	1101.9	493.9	376.9	113.0	569.5	374.0	38.5	1059.5	13.0	
2000	837.5	-295.9	1133.3	559.7	369.4	167.4	558.2	354.4	15.5	805.4	57.0	
2001	1118.0	-5.6	1123.6	622.9	466.8	139.5	394.9	228.0	105.8	903.2	-49.8	
2002	1317.6	257.6	1060.1	734.1	627.6	83.2	182.0	28.9	143.9	834.7	5.6	
2003	1659.9	396.0	1263.9	840.6	734.9	88.4	305.6	146.6	117.8	989.3	-15.7	
1999 -- Q1	1186.5	-99.8	1286.2	537.3	408.3	135.7	681.7	495.1	67.2	1228.7	19.7	
Q2	891.9	-85.3	977.2	482.3	366.4	98.3	472.9	327.2	22.0	1051.5	-36.0	
Q3	1099.2	-116.8	1216.0	548.8	406.5	120.5	614.1	399.2	53.0	1089.2	62.8	
Q4	945.3	17.0	928.3	407.2	326.6	97.7	509.2	274.3	11.9	868.6	5.4	
2000 -- Q1	953.2	-220.7	1173.8	537.3	366.1	141.1	630.8	436.4	5.7	652.2	122.8	
Q2	886.5	-412.6	1299.0	614.3	414.2	167.6	693.8	444.1	-9.1	887.6	-21.7	
Q3	675.7	-282.8	958.6	544.5	349.6	170.5	385.1	223.2	28.9	764.3	72.2	
Q4	834.5	-267.4	1102.0	542.8	348.0	190.2	522.8	313.8	36.4	917.4	54.8	
2001 -- Q1	1110.1	5.9	1104.1	598.0	426.6	159.6	398.5	236.8	107.6	866.4	-13.2	
Q2	933.4	-302.5	1235.9	668.7	539.1	114.0	473.3	293.9	93.9	845.8	-65.1	
Q3	1201.6	184.6	1017.1	576.1	440.1	79.1	354.5	199.8	86.5	1020.4	-123.1	
Q4	1226.9	89.5	1137.4	648.9	461.3	205.2	353.3	181.6	135.2	880.2	2.3	
2002 -- Q1	1180.7	127.7	1053.0	760.6	615.0	112.3	203.9	73.9	88.5	809.8	65.4	
Q2	1349.6	394.5	955.1	657.8	572.2	93.5	146.5	-9.0	150.7	868.2	2.8	
Q3	1163.5	251.6	911.9	655.4	571.5	80.4	95.2	-52.0	161.4	718.9	-46.1	
Q4	1576.7	256.4	1320.3	862.8	751.5	46.6	282.6	102.7	175.0	942.0	0.5	
2003 -- Q1	1482.9	184.0	1298.9	918.3	801.2	89.7	281.0	167.1	99.5	972.2	17.8	
Q2	2297.1	723.0	1574.0	988.3	837.6	108.8	419.6	272.9	166.1	857.7	-61.8	
Q3	1514.0	317.1	1196.9	835.3	709.8	108.9	252.6	71.9	109.1	1053.4	-64.7	
Q4	1345.7	360.0	985.7	620.3	590.9	46.1	269.1	74.6	96.3	1073.9	46.0	
2004 -- Q1	2024.7	483.9	1540.7	1052.9	881.4	126.8	339.1	195.8	148.8	672.0	70.8	
Q2	1592.0	444.9	1147.0	810.5	673.9	47.5	273.0	92.4	63.5	873.9	-63.8	
Q3	1710.0	207.0	1502.9	887.9	796.9	123.4	386.5	194.4	228.5	688.3	9.0	

1. Prefix for these codes is FA and suffix is .Q for quarterly figures.

D.3 Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors											
	Total LA384104005	Federal government LA314102005	Nonfederal								Domestic financial sectors LA794104005	Foreign LA264104005
			Total nonfederal LA254104005	Households			Business		State and local governments LA214102005			
				Total LA154102005	Home mortgage LA153165105	Consumer credit LA153166000	Total LA144104005	Corporate LA104104005				
1970	1422.5	299.5	1123.0	460.2	289.0	133.7	512.5	361.3	150.3	127.8	52.1	
1971	1557.7	324.4	1233.4	503.0	313.0	149.2	563.6	389.5	166.7	138.9	56.6	
1972	1713.7	339.4	1374.3	559.9	348.0	168.8	633.7	427.9	180.7	162.8	61.1	
1973	1898.2	346.3	1551.9	630.6	387.8	193.0	726.5	492.6	194.8	209.8	67.4	
1974	2073.1	358.2	1714.8	686.1	425.1	201.9	820.5	548.9	208.2	258.3	81.2	
1975	2264.7	443.9	1820.8	739.2	463.9	207.0	862.2	569.4	219.4	260.4	95.6	
1976	2508.3	513.1	1995.3	823.6	521.7	229.0	933.8	610.4	237.8	283.9	116.0	
1977	2829.6	569.4	2260.2	951.4	607.6	264.9	1052.7	685.5	256.2	337.8	129.4	
1978	3214.5	621.9	2592.6	1110.5	713.7	311.3	1186.5	759.5	295.6	412.5	157.6	
1979	3606.5	657.7	2948.9	1280.6	831.2	354.6	1346.1	842.9	322.2	504.9	174.3	
1980	3957.9	735.0	3222.9	1401.5	932.0	358.0	1477.0	909.1	344.4	578.1	198.9	
1981	4366.4	820.5	3545.9	1512.7	1003.7	377.9	1661.2	1026.5	372.1	682.4	222.8	
1982	4788.3	981.8	3806.5	1582.1	1036.8	396.7	1810.6	1116.6	413.8	778.1	212.6	
1983	5364.8	1167.0	4197.8	1738.9	1123.1	444.9	1997.8	1229.1	461.1	882.7	229.8	
1984	6151.2	1364.2	4787.0	1949.5	1249.1	526.6	2323.9	1437.1	513.6	1052.4	238.0	
1985	7132.3	1589.9	5542.5	2277.5	1449.3	610.6	2587.0	1615.5	677.9	1257.3	239.3	
1986	7975.1	1805.9	6169.3	2535.6	1646.6	666.4	2881.5	1839.5	752.1	1593.6	241.0	
1987	8677.6	1949.8	6727.8	2752.2	1825.0	698.6	3134.6	2033.9	841.0	1895.5	247.4	
1988	9461.7	2104.9	7356.8	3039.6	2049.9	745.2	3422.2	2234.2	895.0	2145.8	254.8	
1989	10166.2	2251.2	7914.9	3333.8	2273.6	809.3	3636.0	2401.1	945.2	2399.3	265.0	
1990	10849.6	2498.1	8351.4	3597.2	2504.1	824.4	3761.9	2533.1	992.3	2630.3	288.8	
1991	11311.9	2776.4	8535.6	3787.3	2683.5	815.6	3670.6	2477.3	1077.7	2812.9	304.0	
1992	11830.2	3080.3	8749.8	3988.6	2857.5	824.8	3666.7	2502.9	1094.5	3111.6	318.7	
1993	12411.6	3336.5	9075.1	4227.6	3017.3	886.2	3695.3	2549.8	1152.2	3411.2	388.5	
1994	12989.9	3492.3	9497.5	4550.4	3186.6	1021.0	3841.2	2682.9	1105.9	3884.2	377.5	
1995	13674.5	3636.7	10037.8	4876.0	3344.3	1168.4	4116.8	2909.6	1045.0	4333.6	456.0	
1996	14391.4	3781.7	10609.7	5208.8	3555.4	1272.4	4371.8	3092.3	1029.1	4866.2	544.1	
1997	15159.4	3804.8	11354.6	5521.2	3779.3	1342.1	4762.7	3382.3	1070.7	5449.4	608.1	
1998	16201.1	3752.2	12448.9	5960.1	4084.8	1447.6	5350.5	3779.9	1138.3	6513.2	639.4	
1999	17269.9	3681.0	13588.9	6454.9	4459.5	1560.6	5957.2	4191.1	1176.9	7567.0	652.6	
2000	18118.5	3385.1	14733.4	7025.7	4828.9	1739.1	6515.3	4545.5	1192.3	8373.5	709.6	
2001	19237.1	3379.5	15857.6	7648.6	5295.7	1878.6	6910.8	4774.1	1298.1	9276.6	659.9	
2002	20554.7	3637.0	16917.7	8382.8	5923.3	1961.8	7092.9	4803.0	1442.0	10111.3	665.5	
2003	22261.0	4033.1	18227.9	9246.5	6658.1	2050.1	7421.7	4972.9	1559.7	11100.7	649.8	
1999 --												
Q1	16499.5	3727.2	12772.2	6094.7	4186.9	1481.5	5522.3	3905.2	1155.1	6820.4	644.4	
Q2	16722.5	3705.9	13016.5	6215.3	4278.5	1506.1	5640.6	3987.0	1160.6	7083.3	635.3	
Q3	17030.2	3676.7	13353.5	6352.5	4380.1	1536.2	5827.0	4119.7	1173.9	7355.6	651.0	
Q4	17269.9	3681.0	13588.9	6454.9	4459.5	1560.6	5957.2	4191.1	1176.9	7567.0	652.6	
2000 --												
Q1	17508.2	3625.8	13882.4	6589.2	4551.0	1595.9	6114.9	4300.2	1178.3	7730.1	683.3	
Q2	17729.8	3522.7	14207.2	6742.8	4654.5	1637.8	6288.3	4411.2	1176.0	7952.0	677.9	
Q3	17909.8	3451.9	14457.9	6890.0	4741.9	1691.5	6384.6	4467.0	1183.2	8147.1	695.9	
Q4	18118.5	3385.1	14733.4	7025.7	4828.9	1739.1	6515.3	4545.5	1192.3	8373.5	709.6	
2001 --												
Q1	18396.0	3386.6	15009.4	7175.2	4935.6	1779.0	6615.0	4604.7	1219.2	8590.1	706.3	
Q2	18629.9	3311.0	15319.0	7342.4	5070.3	1807.5	6733.9	4678.7	1242.7	8801.5	690.1	
Q3	18930.3	3357.1	15573.2	7486.4	5180.4	1827.3	6822.5	4728.7	1264.3	9056.6	659.3	
Q4	19237.1	3379.5	15857.6	7648.6	5295.7	1878.6	6910.8	4774.1	1298.1	9276.6	659.9	
2002 --												
Q1	19532.2	3411.4	16120.8	7838.8	5449.5	1906.7	6961.8	4792.6	1320.2	9479.1	676.2	
Q2	19869.6	3510.0	16359.6	8003.2	5592.5	1930.0	6998.4	4790.4	1357.9	9696.1	676.9	
Q3	20160.5	3572.9	16587.6	8167.1	5735.4	1950.1	7022.2	4777.3	1398.3	9875.9	665.4	
Q4	20554.7	3637.0	16917.7	8382.8	5923.3	1961.8	7092.9	4803.0	1442.0	10111.3	665.5	
2003 --												
Q1	20925.4	3683.0	17242.4	8612.4	6123.6	1984.2	7163.1	4844.8	1466.9	10354.4	670.0	
Q2	21499.7	3863.8	17635.9	8859.5	6333.0	2011.4	7268.0	4913.0	1508.4	10568.8	654.5	
Q3	21878.2	3943.1	17935.1	9068.3	6510.4	2038.6	7331.2	4931.0	1535.7	10832.2	638.3	
Q4	22261.0	4033.1	18227.9	9246.5	6658.1	2050.1	7421.7	4972.9	1559.7	11100.7	649.8	
2004 --												
Q1	22767.2	4154.1	18613.1	9509.8	6878.5	2081.8	7506.4	5021.8	1596.9	11268.7	667.5	
Q2	23165.2	4265.3	18899.9	9712.4	7046.9	2093.7	7574.7	5044.9	1612.8	11487.1	651.6	
Q3	23607.5	4317.0	19290.4	9949.2	7261.0	2124.6	7671.3	5093.5	1669.9	11674.1	653.8	

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is LA and suffix is .Q for quarterly figures.

F.1 Total Net Borrowing and Lending in Credit Markets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA894104005	Total net borrowing	1699.9	1971.4	2158.0	2633.6	1
2	FA384104005	Domestic nonfinancial sectors	837.5	1118.0	1317.6	1659.9	2
3	FA314102005	Federal government	-295.9	-5.6	257.6	396.0	3
4	FA254104005	Nonfederal sectors	1133.3	1123.6	1060.1	1263.9	4
5	FA154102005	Household sector	559.7	622.9	734.1	840.6	5
6	FA104104005	Nonfinancial corporate business	354.4	228.0	28.9	146.6	6
7	FA114102005	Nonfarm noncorporate business	192.9	156.4	145.3	151.2	7
8	FA134102005	Farm business	10.9	10.5	7.8	7.7	8
9	FA214102005	State and local governments	15.5	105.8	143.9	117.8	9
10	FA264104005	Rest of the world	57.0	-49.8	5.6	-15.7	10
11	FA794104005	Financial sectors	805.4	903.2	834.7	989.3	11
12	FA764104005	Commercial banking	60.0	52.9	49.7	49.2	12
13	FA724104005	U.S.-chartered commercial banks	36.8	30.2	29.9	13.9	13
14	FA753169600	Foreign banking offices in U.S.	-0.0	-0.9	-0.4	-0.1	14
15	FA734104005	Bank holding companies	23.2	23.6	20.3	35.4	15
16	FA444104005	Savings institutions	27.3	-2.0	-23.4	6.1	16
17	FA473169203	Credit unions	0.0	1.5	2.0	2.2	17
18	FA543169203	Life insurance companies	-0.7	0.6	2.0	2.9	18
19	FA404102005	Government-sponsored enterprises	235.2	304.1	219.8	243.7	19
20	FA413065005	Agency- and GSE-backed mortgage pools	199.7	338.5	326.8	330.5	20
21	FA674190005	ABS issuers	182.3	256.2	191.6	200.1	21
22	FA614102005	Finance companies	81.9	1.3	42.2	117.3	22
23	FA623168003	Mortgage companies	0.0	0.0	0.0	0.0	23
24	FA644104005	REITs	4.5	3.2	26.2	32.3	24
25	FA663163003	Brokers and dealers	15.6	1.4	-1.7	6.4	25
26	FA504104005	Funding corporations	-0.3	-54.6	-0.5	-1.4	26
27	FA894104005	Total net lending	1699.9	1971.4	2158.0	2633.6	27
28	FA254004005	Domestic nonfederal nonfinancial sectors	14.4	-20.4	1.9	228.7	28
29	FA154004005	Household sector	-24.3	-137.1	-46.2	140.9	29
30	FA104004005	Nonfinancial corporate business	25.1	1.8	21.6	29.6	30
31	FA114004005	Nonfarm noncorporate business	1.3	7.1	3.7	1.4	31
32	FA214004005	State and local governments	12.3	107.8	22.8	56.8	32
33	FA314002005	Federal government	11.6	6.0	9.6	-2.5	33
34	FA264004005	Rest of the world	241.9	305.3	422.8	538.2	34
35	FA794004005	Financial sectors	1431.9	1680.5	1723.7	1869.1	35
36	FA714002105	Monetary authority	33.7	39.9	77.7	37.2	36
37	FA764004005	Commercial banking	357.9	205.2	404.4	299.5	37
38	FA724004005	U.S.-chartered commercial banks	339.5	191.6	393.8	323.3	38
39	FA754004005	Foreign banking offices in U.S.	23.9	-0.6	6.2	-43.0	39
40	FA734004005	Bank holding companies	-12.2	4.2	3.1	8.6	40
41	FA744002005	Banks in U.S.-affiliated areas	6.7	10.0	1.3	10.6	41
42	FA444004005	Savings institutions	56.2	44.6	33.6	126.3	42
43	FA474004005	Credit unions	28.0	41.5	42.7	50.7	43
44	FA604004005	Bank personal trusts and estates	0.8	-28.1	0.9	-2.4	44
45	FA544004005	Life insurance companies	57.9	130.9	233.0	180.6	45
46	FA514004005	Other insurance companies	-8.7	9.0	39.9	67.0	46
47	FA574004005	Private pension funds	-96.4	13.3	25.7	14.2	47
48	FA224004005	State and local govt. retirement funds	45.8	-41.1	-14.0	9.0	48
49	FA344004005	Federal government retirement funds	2.1	9.7	13.0	6.3	49
50	FA634002005	Money market mutual funds	143.0	246.0	-25.3	-113.1	50
51	FA654004005	Mutual funds	20.9	126.1	144.2	137.7	51
52	FA554004005	Closed-end funds	-5.6	3.2	8.6	36.2	52
53	FA564004005	Exchange-traded funds	0.0	0.0	3.7	0.7	53
54	FA404002005	Government-sponsored enterprises	246.0	304.7	224.1	236.5	54
55	FA413065005	Agency- and GSE-backed mortgage pools	199.7	338.5	326.8	330.5	55
56	FA674002005	ABS issuers	152.5	230.0	168.9	179.2	56
57	FA614002005	Finance companies	108.6	-4.8	21.2	84.2	57
58	FA623065003	Mortgage companies	0.0	0.0	0.0	0.0	58
59	FA644004005	REITs	-4.0	8.6	24.8	23.7	59
60	FA664004005	Brokers and dealers	68.9	92.4	28.4	79.6	60
61	FA504004005	Funding corporations	24.4	-89.2	-58.4	85.4	61

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA384104005	Domestic	837.5	1118.0	1317.6	1659.9	1
2	FA314102005	Federal government	-295.9	-5.6	257.6	396.0	2
3	FA313161505	Treasury securities	-294.9	-5.1	257.1	398.4	3
4	FA313161755	Budget agency securities and mortgages	-1.0	-0.5	0.5	-2.4	4
5	FA254104005	Nonfederal, by instrument	1133.3	1123.6	1060.1	1263.9	5
6	FA103169700	Commercial paper	48.1	-88.3	-64.2	-40.0	6
7	FA253162005	Municipal securities and loans	23.6	122.9	159.4	135.1	7
8	FA103163003	Corporate bonds	162.6	348.5	132.3	158.3	8
9	FA193168005	Bank loans n.e.c.	97.7	-82.0	-87.2	-82.2	9
10	FA253169255	Other loans and advances	79.6	8.9	20.3	10.0	10
11	FA193165005	Mortgages	554.4	674.1	816.3	994.3	11
12	FA193165105	Home	410.9	511.7	677.7	796.7	12
13	FA123165405	Multifamily residential	29.4	41.4	34.7	65.3	13
14	FA193165505	Commercial	107.5	113.4	96.3	124.3	14
15	FA893065605	Farm	6.6	7.7	7.6	8.1	15
16	FA153166000	Consumer credit	167.4	139.5	83.2	88.4	16
17	FA254104005	Nonfederal, by sector	1133.3	1123.6	1060.1	1263.9	17
18	FA154102005	Household sector	559.7	622.9	734.1	840.6	18
19	FA144104005	Nonfinancial business	558.2	394.9	182.0	305.6	19
20	FA104104005	Corporate	354.4	228.0	28.9	146.6	20
21	FA114102005	Nonfarm noncorporate	192.9	156.4	145.3	151.2	21
22	FA134102005	Farm	10.9	10.5	7.8	7.7	22
23	FA214102005	State and local governments	15.5	105.8	143.9	117.8	23
24	FA264104005	Foreign borrowing in U.S.	57.0	-49.8	5.6	-15.7	24
25	FA263169175	Commercial paper	31.7	-14.2	36.1	22.3	25
26	FA263163003	Bonds	15.2	-24.5	-33.5	-28.1	26
27	FA263168005	Bank loans n.e.c.	11.4	-7.3	5.3	-7.7	27
28	FA263169255	Other loans and advances	-1.3	-3.8	-2.3	-2.1	28
29	FA394104005	Domestic and foreign	894.5	1068.2	1323.3	1644.3	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA794104005	By instrument	805.4	903.2	834.7	989.3	1
2	FA793169805	Open market paper	131.7	-45.3	-63.5	-63.8	2
3	FA403161703	GSE issues	235.2	304.1	219.8	243.7	3
4	FA413065005	Agency- and GSE-backed mortgage pool sec.	199.7	338.5	326.8	330.5	4
5	FA793163005	Corporate bonds	187.7	265.1	333.3	443.7	5
6	FA693168005	Bank loans n.e.c.	3.8	13.0	1.3	-4.6	6
7	FA793169255	Other loans and advances	42.5	25.5	6.8	31.2	7
8	FA643165003	Mortgages	4.9	2.2	10.1	8.5	8
9	FA794104005	By sector	805.4	903.2	834.7	989.3	9
10	FA764104005	Commercial banking	60.0	52.9	49.7	49.2	10
11	FA724104005	U.S.-chartered commercial banks	36.8	30.2	29.9	13.9	11
12	FA753169600	Foreign banking offices in U.S.	-0.0	-0.9	-0.4	-0.1	12
13	FA734104005	Bank holding companies	23.2	23.6	20.3	35.4	13
14	FA444104005	Savings institutions	27.3	-2.0	-23.4	6.1	14
15	FA473169203	Credit unions	0.0	1.5	2.0	2.2	15
16	FA543169203	Life insurance companies	-0.7	0.6	2.0	2.9	16
17	FA404102005	Government-sponsored enterprises	235.2	304.1	219.8	243.7	17
18	FA413065005	Agency- and GSE-backed mortgage pools	199.7	338.5	326.8	330.5	18
19	FA674190005	ABS issuers	182.3	256.2	191.6	200.1	19
20	FA614102005	Finance companies	81.9	1.3	42.2	117.3	20
21	FA623168003	Mortgage companies	0.0	0.0	0.0	0.0	21
22	FA644104005	REITs	4.5	3.2	26.2	32.3	22
23	FA663163003	Brokers and dealers	15.6	1.4	-1.7	6.4	23
24	FA504104005	Funding corporations	-0.3	-54.6	-0.5	-1.4	24

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA894104005	Total	1699.9	1971.4	2158.0	2633.6	1
2	FA893169175	Open market paper	211.6	-147.8	-91.5	-81.6	2
3	FA313161505	Treasury securities	-294.9	-5.1	257.1	398.4	3
4	FA893161705	Agency- and GSE-backed securities	433.9	642.1	547.2	571.9	4
5	FA253162005	Municipal securities	23.6	122.9	159.4	135.1	5
6	FA893163005	Corporate and foreign bonds	365.5	589.1	432.1	573.9	6
7	FA893168005	Bank loans n.e.c.	112.8	-76.2	-80.6	-94.5	7
8	FA893169255	Other loans and advances	120.8	30.6	24.7	39.1	8
9	FA893065005	Mortgages	559.2	676.3	826.5	1002.9	9
10	FA153166000	Consumer credit	167.4	139.5	83.2	88.4	10
		Memo:					
		<i>Funds raised through corporate equities and mutual fund shares</i>					
11	FA893064005	Total net issues	244.7	300.2	229.4	393.6	11
12	FA893064105	Corporate equities	5.3	99.0	47.0	105.6	12
13	FA103164003	Nonfinancial	-118.2	-47.4	-41.6	-57.8	13
		Foreign shares purchased by					
14	FA263164003	U.S. residents	106.7	109.1	17.6	100.4	14
15	FA793164105	Financial	16.8	37.3	71.0	63.0	15
16	FA653164005	Mutual fund shares	239.4	201.2	182.4	288.0	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA894104005	Net flows through credit markets (from table F.4, line 1)	1699.9	1971.4	2158.0	2633.6	1
2	FA263111005	Official foreign exchange	-0.4	4.3	9.9	1.1	2
3	FA713014003	SDR certificates	-4.0	0.0	0.0	0.0	3
4	FA313112003	Treasury currency	2.4	1.3	1.0	0.6	4
5	FA263191003	Foreign deposits	126.9	6.8	21.0	-0.0	5
6	FA774110005	Net interbank transactions	15.1	-28.0	17.3	-3.8	6
7	FA793120005	Checkable deposits and currency	-71.4	204.3	43.5	133.8	7
8	FA793131005	Small time and savings deposits	188.8	267.2	270.9	229.4	8
9	FA793135005	Large time deposits	116.2	68.6	50.1	62.0	9
10	FA634000005	Money market fund shares	233.3	428.6	-16.8	-207.8	10
11	FA792150005	Security RPs	114.5	23.7	106.6	227.2	11
12	FA893064105	Corporate equities	5.3	99.0	47.0	105.6	12
13	FA653164005	Mutual fund shares	239.4	201.2	182.4	288.0	13
14	FA893170005	Trade payables	402.3	-83.4	70.9	166.2	14
15	FA893167005	Security credit	146.1	3.1	-87.0	132.5	15
16	FA153040005	Life insurance reserves	50.2	77.2	60.1	66.8	16
17	FA153050005	Pension fund reserves	134.2	130.5	170.3	195.5	17
18	FA893178005	Taxes payable	25.9	14.5	28.9	12.0	18
19	FA604190005	Investment in bank personal trusts	56.6	-59.9	-2.4	-26.3	19
20	FA153080005	Noncorporate proprietors' equity	-43.9	-29.9	-42.7	-63.5	20
21	FA893190005	Miscellaneous	1394.3	656.6	483.4	668.3	21
22	FA894190005	Total financial sources	4831.6	3957.0	3572.4	4621.1	22
		<i>- Liabilities not identified as assets:</i>					
23	FA903012005	Treasury currency	-1.2	-0.1	-0.6	-0.3	23
24	FA903091005	Foreign deposits	66.1	-12.8	11.0	30.0	24
25	FA904010005	Net interbank liabilities	20.4	17.2	7.1	-4.2	25
26	FA902050005	Security RPs	110.8	-61.2	22.5	-21.7	26
27	FA903078005	Taxes payable	32.6	21.4	27.8	-32.3	27
28	FA903090005	Miscellaneous	-445.1	-319.1	-78.1	-143.3	28
		<i>- Floats not included in assets:</i>					
29	FA903023105	Checkable deposits: Federal govt.	9.0	5.7	0.1	-7.9	29
30	FA903029205	Other	-0.3	-0.5	-0.7	-0.0	30
31	FA903070005	Trade credit	3.3	2.9	98.2	-41.9	31
32	FA894090005	Totals identified to sectors as assets	5036.1	4303.4	3485.2	4842.6	32

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003					
1	FA086902005	Gross Domestic Product (GDP)				9817.0	10127.9	10487.1	11004.1	1
2	FA156901001	Personal consumption expenditures (2)				6739.4	7055.0	7376.1	7760.9	2
3	FA155011001	Durable goods				863.3	883.7	916.2	950.7	3
4	FA156901305	Nondurable goods				1947.2	2017.1	2080.1	2200.1	4
5	FA156901401	Services				3928.8	4154.3	4379.8	4610.1	5
6	FA085050005	Gross private domestic investment				1735.5	1614.3	1579.2	1665.8	6
7	FA895019005	Fixed investment				1679.0	1646.1	1568.0	1667.0	7
8	FA895013001	Nonresidential				1232.1	1176.8	1063.9	1094.7	8
9	FA165013005	Household sector (nonprofit organizations)				63.1	66.4	65.4	68.0	9
10	FA105013005	Nonfinancial corporate business				878.6	845.1	755.9	771.9	10
11	FA115013005	Nonfarm noncorporate business				140.7	122.5	99.5	105.1	11
12	FA135013005	Farm business				18.4	18.9	19.8	21.6	12
13	FA795013005	Financial corporations				131.2	123.9	123.4	128.2	13
14	FA195012001	Residential				446.9	469.3	504.1	572.3	14
15	FA155012005	Household sector				377.3	401.4	429.0	489.3	15
16	FA105012003	Nonfinancial corporate business				3.5	3.7	3.8	4.2	16
17	FA115012003	Nonfarm noncorporate business				66.1	63.4	68.0	76.0	17
18	FA645012205	REITs				0.0	0.8	3.2	2.8	18
19	FA145020005	Change in private inventories				56.5	-31.7	11.2	-1.2	19
20	FA105020005	Nonfinancial corporate business				54.9	-30.1	12.1	-1.4	20
21	FA115020003	Nonfarm noncorporate business				2.9	-1.6	0.6	-0.1	21
22	FA135020003	Farm business				-1.3	-0.0	-1.5	0.3	22
23	FA266990005	Net U.S. exports of goods and services				-379.5	-367.0	-424.9	-498.1	23
24	FA266902001	Exports				1096.3	1032.8	1005.0	1046.2	24
25	FA266903001	- Imports				1475.8	1399.9	1429.9	1544.3	25
26	FA366910005	Government consumption expenditures and gross investment				1721.7	1825.6	1956.7	2075.5	26
27	FA366901005	Consumption expenditures (3)				1417.1	1501.6	1609.2	1717.1	27
28	FA316901001	Federal				499.3	531.9	592.7	658.6	28
29	FA206901001	State and local				917.8	969.8	1016.5	1058.5	29
30	FA365019005	Gross investment (3)				304.6	324.0	347.5	358.5	30
31	FA315019003	Federal				79.5	81.0	88.2	93.6	31
32	FA205019003	State and local				225.1	243.0	259.3	264.9	32
		Memo:								
33	FA266902105	Net U.S. income receipts from rest of the world				39.0	43.7	27.1	55.2	33
34	FA266902101	U.S. income receipts				382.7	322.5	301.8	329.1	34
35	FA266903101	- U.S. income payments				343.7	278.8	274.7	273.9	35
36	FA086901005	Gross National Product (GNP) = GDP + net U.S. income receipts				9856.0	10171.6	10514.1	11059.3	36

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003	
1	FA086010005 National Income	8795.3	8979.9	9225.5	9679.8	1
2	FA156025005 Compensation of employees	5782.7	5942.1	6069.5	6289.0	2
3	FA156020005 Wages and other labor income	5439.2	5585.5	5705.9	5912.5	3
4	FA156601003 Employer social insurance contributions	343.5	356.6	363.6	376.6	4
5	FA896700005 Wage accruals less disbursements	0.0	0.0	0.0	0.0	5
6	FA166111105 Proprietors' income with inventory valuation and capital consumption adjustments	728.4	771.9	769.6	834.1	6
7	FA116111103 Nonfarm	705.7	752.2	759.9	812.3	7
8	FA136111103 Farm	22.7	19.7	9.7	21.9	8
9	FA116112103 Rental income of persons (with capital consumption adjustment)	150.3	167.4	170.9	153.9	9
10	FA096060305 Corporate profits with inventory valuation and capital consumption adjustments	818.0	767.4	874.6	1021.1	10
11	FA096060205 Corporate profits with inventory valuation adjustment	759.4	719.3	756.8	860.3	11
12	FA096060005 Profits before tax	773.4	707.9	758.0	874.5	12
13	FA106060005 Domestic nonfinancial	422.0	309.8	323.3	396.9	13
14	FA136060005 Farm	1.9	0.8	0.8	0.8	14
15	FA266060005 Foreign subsidiaries	145.8	169.7	157.8	176.9	15
16	FA796060005 Financial	203.8	227.6	276.1	299.9	16
	<i>Less:</i>					
17	FA096231001 Taxes on corporate income	265.2	204.2	183.9	234.9	17
18	FA106231005 Domestic nonfinancial	169.7	111.4	88.7	129.8	18
19	FA136231003 Farm	0.5	0.3	0.2	0.2	19
20	FA796231003 Financial	95.0	92.5	94.9	104.9	20
	<i>Equals:</i>					
21	FA096050005 Profits after tax	508.3	503.8	574.2	639.6	21
22	FA096120003 Net dividends	378.0	370.9	390.0	395.3	22
23	FA106120005 Domestic nonfinancial	249.7	243.5	252.8	273.2	23
24	FA136120003 Farm	1.7	1.9	2.1	2.2	24
25	FA266120003 Foreign subsidiaries	29.5	40.9	42.6	20.5	25
26	FA796120003 Financial	97.1	84.6	92.5	99.4	26
27	FA096006001 Undistributed profits	130.3	132.9	184.1	244.3	27
28	FA106006005 Domestic nonfinancial	2.6	-45.0	-18.3	-6.1	28
29	FA136006003 Farm	-0.2	-1.5	-1.6	-1.6	29
30	FA266006003 Foreign subsidiaries	116.3	128.9	115.2	156.3	30
31	FA796006003 Financial	11.7	50.5	88.7	95.7	31
32	FA105020601 Inventory valuation adjustment	-14.1	11.4	-1.2	-14.1	32
33	FA096310003 Capital consumption adjustment	58.6	48.1	117.8	160.8	33
34	FA106310005 Domestic nonfinancial	65.3	34.7	94.9	132.1	34
35	FA136310103 Farm	1.3	0.5	0.7	0.7	35
36	FA796310003 Financial	-8.0	12.9	22.3	27.9	36
37	FA086130003 Net interest and miscellaneous payments	559.1	566.4	532.9	543.1	37
38	FA366240005 Taxes on production and imports	708.9	728.6	762.6	798.1	38
39	FA366402005 Less: Subsidies	44.3	55.3	38.2	46.8	39
40	FA146401105 Business current transfer payments (net)	87.1	92.8	80.9	77.7	40
41	FA366402105 Current surplus of government enterprises	5.3	-1.4	2.8	9.5	41
	Memo:					
	Calculation of Gross Domestic Product from National Income: (2)					
42	FA086010005 National Income, from line 1 above	8795.3	8979.9	9225.5	9679.8	42
	<i>Plus:</i>					
43	FA836300005 Private consumption of fixed capital	990.8	1075.5	1092.8	1135.9	43
44	FA366300005 Government consumption of fixed capital	197.0	206.0	211.2	218.1	44
45	FA087005005 Statistical discrepancy	-127.1	-89.8	-15.4	25.5	45
	<i>Less:</i>					
46	FA266902105 Net U.S. income receipts from rest of the world	39.0	43.7	27.1	55.2	46
	<i>Equals:</i>					
47	FA086902005 Gross Domestic Product	9817.0	10127.9	10487.1	11004.1	47

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Department of Commerce.

F.8 Saving and Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA896000105	Gross saving	1770.5	1657.7	1484.4	1487.9	1
2	FA896006005	Net saving	582.7	376.2	180.4	133.9	2
3	FA836006005	Net private saving	343.3	324.6	459.8	501.6	3
4	FA156007105	Personal saving	168.4	132.3	159.1	110.7	4
5	FA096060405	Undistributed corporate profits w/IVA & CCA	174.9	192.3	300.7	390.9	5
6	FA096006001	Undistributed profits	130.3	132.9	184.1	244.3	6
7	FA105020601	Inventory valuation adjustment	-14.1	11.4	-1.2	-14.1	7
8	FA096310003	Capital consumption adjustment	58.6	48.1	117.8	160.8	8
9	FA836700003	Wage accruals less disbursements	0.0	0.0	0.0	0.0	9
10	FA366061105	Net government saving	239.4	51.6	-279.5	-367.7	10
11	FA316061105	Federal	189.4	46.7	-254.5	-364.5	11
12	FA206061105	State and local	50.0	4.9	-25.0	-3.1	12
13	FA896300105	Consumption of fixed capital	1187.8	1281.5	1304.0	1354.0	13
14	FA836300005	Private	990.8	1075.5	1092.8	1135.9	14
15	FA096300003	Domestic business	836.1	903.7	912.6	942.6	15
16	FA176300003	Households and institutions	154.8	171.8	180.2	193.3	16
17	FA366300005	Government	197.0	206.0	211.2	218.1	17
18	FA316300003	Federal	87.2	88.2	89.1	90.2	18
19	FA206300003	State and local	109.8	117.8	122.2	127.9	19
20	FA085090005	Gross domestic investment, capital account transactions, and net lending, NIPAs	1643.4	1567.9	1469.0	1513.4	20
21	FA085060005	Gross domestic investment	2040.0	1938.3	1926.6	2024.3	21
22	FA085050005	Gross private domestic investment	1735.5	1614.3	1579.2	1665.8	22
23	FA895019005	Fixed investment	1679.0	1646.1	1568.0	1667.0	23
24	FA895013001	Nonresidential	1232.1	1176.8	1063.9	1094.7	24
25	FA195012001	Residential	446.9	469.3	504.1	572.3	25
26	FA145020005	Change in private inventories	56.5	-31.7	11.2	-1.2	26
27	FA365019005	Gross government investment	304.6	324.0	347.5	358.5	27
28	FA265400093	Capital account transactions (net)	0.8	1.1	1.3	3.1	28
29	FA266000115	Net lending or net borrowing (-), NIPAs	-397.4	-371.5	-458.9	-513.9	29
30	FA087005005	Statistical discrepancy (line 20 less line 1)	-127.1	-89.8	-15.4	25.5	30

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA365400095	Capital transfers received by government (net)	35.6	35.7	28.8	11.6	1
2	FA315400095	Federal	-8.1	-12.9	-23.0	-40.0	2
3	FA315400153	Estate and gift taxes paid by persons	28.1	28.0	25.3	22.0	3
4	FA155400313	- Capital transfers paid to persons	0.0	0.0	3.6	14.8	4
5	FA265400313	- Capital transfers paid to the rest of the world (net)	0.0	0.0	0.2	1.9	5
6	FA205400313	- Federal investment grants to state and local govts.	36.2	40.8	44.4	45.1	6
7	FA105400313	- Investment grants to business	0.0	0.0	0.1	0.1	7
8	FA205400095	State and local	43.7	48.6	51.8	51.5	8
9	FA205400153	Estate and gift taxes paid by persons	7.5	7.8	7.4	6.4	9
10	FA205400313	+ Federal investment grants to state and local govts.	36.2	40.8	44.4	45.1	10
11	FA265400095	Capital transfers received by rest of the world (net)	0.8	1.1	1.3	3.2	11
12	FA265400313	Capital transfers received from U.S. government (net)	0.0	0.0	0.2	1.9	12
13	FA155400263	- Migrants' transfers received by persons (net)	-0.8	-1.1	-1.1	-1.3	13
		Memo:					
		Acquisition of nonproduced nonfinancial assets (net)					
14	FA105400005	Nonfinancial corporate business	-8.5	-8.6	-10.1	-9.8	14
15	FA205400003	State and local governments	8.8	9.3	9.8	10.0	15
16	FA315400003	Federal governments	-0.3	-0.7	0.2	-0.3	16
17	FA265400005	Rest of the world	0.0	0.1	0.0	0.1	17

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Department of Commerce.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA174090005	Net acquisition of financial assets	513.9	719.9	641.5	1022.3	1
2	FA153091003	Foreign deposits	20.0	-5.0	15.7	-9.0	2
3	FA173020005	Checkable deposits and currency	-78.6	102.9	35.9	-41.2	3
4	FA173030005	Time and savings deposits	309.0	212.1	281.9	333.1	4
5	FA173034005	Money market fund shares	154.5	168.0	-42.1	-107.9	5
6	FA174021705	Securities	-395.7	-107.8	-3.8	338.7	6
7	FA163069103	Open market paper	14.8	3.1	13.3	-4.1	7
8	FA313161400	U.S. savings bonds	-1.7	5.6	4.5	8.9	8
9	FA173061105	Other Treasury securities	-193.7	-104.5	-93.6	6.4	9
10	FA153061705	Agency- and GSE-backed securities	86.4	-90.4	-111.2	260.1	10
11	FA173062005	Municipal securities	5.8	52.3	96.2	30.6	11
12	FA153063005	Corporate and foreign bonds	55.9	-7.4	36.6	-169.9	12
13	FA153064105	Corporate equities (2)	-446.6	-134.8	-20.8	-60.7	13
14	FA153064205	Mutual fund shares	83.4	168.4	71.2	267.3	14
15	FA153040005	Life insurance reserves	50.2	77.2	60.1	66.8	15
16	FA153050005	Pension fund reserves	134.2	130.5	170.3	195.5	16
17	FA604190005	Investment in bank personal trusts	56.6	-59.9	-2.4	-26.3	17
18	FA173099005	Miscellaneous and other assets	263.9	201.8	125.8	272.6	18
19	FA175050005	Gross investment in tangible assets	1463.1	1487.2	1531.8	1645.0	19
20	FA175012005	Residential fixed investment	443.3	464.8	497.1	565.3	20
21	FA175013005	Other fixed assets (3)	222.2	207.7	184.7	194.7	21
22	FA155111003	Consumer durables	796.0	816.3	851.0	884.9	22
23	FA175020005	Inventories (3)	1.6	-1.6	-0.9	0.2	23
24	FA176300005	Consumption of fixed capital	913.1	943.8	985.5	1032.7	24
25	FA176300205	Residential fixed investment	164.6	184.0	186.5	219.3	25
26	FA176330005	Other fixed assets (3)	158.5	159.9	168.6	153.7	26
27	FA156300103	Consumer durables	590.1	599.9	630.4	659.6	27
28	FA175005005	Net investment in tangible assets (4)	550.0	543.3	546.4	612.4	28
29	FA175012065	Residential fixed investment	278.8	280.7	310.5	345.9	29
30	FA175005205	Other fixed assets (3)	63.8	47.9	16.1	40.9	30
31	FA155011005	Consumer durables	205.9	216.4	220.6	225.3	31
32	FA175020005	Inventories (3)	1.6	-1.6	-0.9	0.2	32
33	FA174190005	Net increase in liabilities	919.9	800.5	897.5	1136.6	33
34	FA173165105	Mortgage debt on nonfarm homes	409.0	509.6	677.0	794.9	34
35	FA173165205	Other mortgage debt (3)	117.0	104.8	101.1	114.3	35
36	FA153166000	Consumer credit	167.4	139.5	83.2	88.4	36
37	FA153169405	Policy loans	2.8	2.2	1.1	-0.6	37
38	FA153167205	Security credit	7.2	-38.8	-48.2	34.3	38
39	FA173199005	Other liabilities (3)	216.5	83.3	83.3	105.3	39
40	FA155400095	Net capital transfers (5)	-36.5	-36.8	-30.2	-14.8	40
41	FA176006005	Personal saving, with consumer durables (FOF)	180.5	499.5	320.6	513.0	41
42	FA155011005	Less net investment in consumer durables	205.9	216.4	220.6	225.3	42
43	FA176007005	= Personal saving, without consumer durables (FOF) (6)	-25.4	283.1	100.0	287.7	43
44	FA156007105	Personal saving (NIPA, excludes consumer durables)	168.4	132.3	159.1	110.7	44
45	FA176007905	Difference	-193.8	150.8	-59.2	177.0	45
46	FA156012005	Memo: Disposable personal income	7194.0	7486.8	7827.7	8160.0	46
<i>Personal saving as a percentage of disposable personal income:</i>							
47	*/FA156012005	With consumer durables (FOF) (line 41)	2.5	6.7	4.1	6.3	47
48	*/FA156012005	Without consumer durables (FOF) (line 43)	-0.4	3.8	1.3	3.5	48
49	*/FA156012005	Without consumer durables (NIPA) (line 44)	2.3	1.8	2.0	1.4	49
50	*/FA156012005	Difference (line 45)	-2.7	2.0	-0.8	2.2	50

(1) Consolidated statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14), life insurance and pension reserves (lines 15 and 16), and bank personal trusts (line 17).

(3) Includes corporate farms.

(4) Line 19 less line 24.

(5) Table F.9, line 13 less lines 3, 4, and 9.

(6) Line 43 and 44 are conceptually equivalent but measure saving using different data. Line 43 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 28 less line 42) less net increase in liabilities (line 33) less net capital transfers (line 40). Line 44 is disposable personal income (line 46) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA156010001	Personal income	8429.7	8724.1	8878.9	9161.8	1
2	FA156210005	- Personal current taxes	1235.7	1237.3	1051.2	1001.8	2
3	FA156012005	= Disposable personal income	7194.0	7486.8	7827.7	8160.0	3
4	FA156900005	- Personal outlays	7025.6	7354.5	7668.5	8049.3	4
5	FA156007105	= Personal saving, NIPA (2)	168.4	132.3	159.1	110.7	5
6	FA313154015	+ Government insurance and pension reserves (3)	1.8	3.3	-1.7	-0.6	6
7	FA155011005	+ Net investment in consumer durables	205.9	216.4	220.6	225.3	7
8	FA156300005	+ Consumption of fixed capital	746.7	773.5	812.5	854.8	8
9	FA155400095	+ Net capital transfers (4)	-36.5	-36.8	-30.2	-14.8	9
10	FA156000105	= Gross saving and net capital transfers	1086.2	1088.6	1160.3	1175.4	10
11	FA155090005	Gross investment	889.6	1237.1	1103.8	1353.8	11
12	FA155050005	Capital expenditures	1236.3	1284.0	1345.4	1442.2	12
13	FA155012005	Residential	377.3	401.4	429.0	489.3	13
14	FA155111003	Consumer durable goods	796.0	816.3	851.0	884.9	14
15	FA165013005	Nonprofit nonresidential	63.1	66.4	65.4	68.0	15
16	FA155000005	Net financial investment	-346.7	-46.9	-241.6	-88.4	16
17	FA154090005	Net acquisition of financial assets	224.1	534.9	452.2	795.3	17
18	FA153091003	Foreign deposits	20.0	-5.0	15.7	-9.0	18
19	FA153020005	Checkable deposits and currency	-135.2	101.8	22.6	-52.2	19
20	FA153030005	Time and savings deposits	288.9	204.9	279.8	331.4	20
21	FA153034005	Money market fund shares	145.8	158.4	-44.4	-99.7	21
22	FA154004005	Credit market instruments	-24.3	-137.1	-46.2	140.9	22
23	FA163069103	Open market paper	14.8	3.1	13.3	-4.1	23
24	FA153061505	Treasury securities	-198.4	-101.6	-91.4	12.9	24
25	FA313161400	Savings bonds	-1.7	5.6	4.5	8.9	25
26	FA153061105	Other	-196.7	-107.2	-95.9	4.0	26
27	FA153061705	Agency- and GSE-backed securities	86.4	-90.4	-111.2	260.1	27
28	FA153062005	Municipal securities	6.0	51.2	96.0	30.4	28
29	FA153063005	Corporate and foreign bonds	55.9	-7.4	36.6	-169.9	29
30	FA153065005	Mortgages	10.9	8.0	10.6	11.4	30
31	FA153064105	Corporate equities (5)	-446.6	-134.8	-20.8	-60.7	31
32	FA153064205	Mutual fund shares	83.4	168.4	71.2	267.3	32
33	FA153067005	Security credit	88.6	41.9	-41.6	62.7	33
34	FA153040005	Life insurance reserves	50.2	77.2	60.1	66.8	34
35	FA153050005	Pension fund reserves	134.2	130.5	170.3	195.5	35
36	FA604190005	Investment in bank personal trusts	56.6	-59.9	-2.4	-26.3	36
37	FA153080005	Equity in noncorporate business	-43.9	-29.9	-42.7	-63.5	37
38	FA153090005	Miscellaneous assets	6.5	18.5	30.6	42.0	38
39	FA154190005	Net increase in liabilities	570.9	581.8	693.8	883.7	39
40	FA154102005	Credit market instruments	559.7	622.9	734.1	840.6	40
41	FA153165105	Home mortgages (6)	369.4	466.8	627.6	734.9	41
42	FA153166000	Consumer credit	167.4	139.5	83.2	88.4	42
43	FA153162005	Municipal securities	5.8	13.8	12.9	14.1	43
44	FA153168005	Bank loans n.e.c.	2.7	-16.5	-3.2	-7.0	44
45	FA153169005	Other loans and advances	2.0	0.6	0.3	-1.5	45
46	FA153165505	Commercial mortgages	12.5	18.7	13.4	11.7	46
47	FA153167205	Security credit	7.2	-38.8	-48.2	34.3	47
48	FA153170003	Trade payables	3.8	-1.9	7.0	7.9	48
49	FA543077003	Deferred and unpaid life insurance premiums	0.1	-0.4	0.9	0.9	49
50	FA157005005	Discrepancy	196.6	-148.5	56.6	-178.5	50

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 13 less lines 3, 4, and 9.

(5) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 32), life insurance and pension reserves (lines 34 and 35), and bank personal trusts (line 36).

(6) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA146110005	Income before taxes	1211.9	1149.4	1157.1	1289.6	1
2	FA146000105	Gross saving and net capital transfers	903.4	943.9	1016.3	1119.4	2
3	FA145090005	Gross investment	1068.0	1061.9	973.2	1150.1	3
4	FA145050005	Capital expenditures	1155.3	1013.2	948.1	967.7	4
5	FA145019005	Fixed investment	1107.3	1053.6	947.0	978.7	5
6	FA145012005	Residential	69.6	67.1	71.8	80.2	6
7	FA145013005	Nonresidential	1037.7	986.5	875.2	898.5	7
8	FA145020005	Change in inventories	56.5	-31.7	11.2	-1.2	8
9	FA105400005	Nonproduced nonfinancial assets	-8.5	-8.6	-10.1	-9.8	9
10	FA145000005	Net financial investment	-87.4	48.7	25.1	182.4	10
11	FA144090005	Net acquisition of financial assets	1455.3	335.9	296.6	638.1	11
12	FA103091003	Foreign deposits	-7.4	-8.5	4.4	18.9	12
13	FA143020005	Checkable deposits and currency	107.1	-48.4	-5.6	107.6	13
14	FA143030005	Time and savings deposits	20.5	0.9	-1.4	46.2	14
15	FA123034005	Money market fund shares	45.2	120.1	29.2	-46.0	15
16	FA102050003	Security RPs	-1.6	-0.2	2.2	-0.3	16
17	FA124004005	Credit market instruments	26.4	8.9	25.3	31.0	17
18	FA103069100	Commercial paper	10.2	2.4	4.5	17.4	18
19	FA143061105	Treasury securities	1.7	1.1	17.2	12.5	19
20	FA103061703	Agency- and GSE-backed securities	3.0	1.7	-0.3	8.2	20
21	FA143062005	Municipal securities	6.7	-1.5	3.0	8.2	21
22	FA123065005	Mortgages	0.9	6.4	3.2	0.8	22
23	FA123066005	Consumer credit	4.0	-1.2	-2.4	-16.1	23
24	FA103064203	Mutual fund shares	12.0	2.0	10.5	-4.6	24
25	FA143070005	Trade receivables	352.6	-126.7	-57.6	153.4	25
26	FA143090005	Miscellaneous assets	900.5	388.0	289.4	331.8	26
27	FA144190005	Net increase in liabilities	1542.7	287.3	271.5	455.7	27
28	FA144104005	Credit market instruments	558.2	394.9	182.0	305.6	28
29	FA103169700	Commercial paper	48.1	-88.3	-64.2	-40.0	29
30	FA103162005	Municipal securities	1.4	3.5	3.1	3.4	30
31	FA103163003	Corporate bonds	162.6	348.5	132.3	158.3	31
32	FA143168005	Bank loans n.e.c.	95.0	-65.5	-84.0	-75.2	32
33	FA143169255	Other loans and advances	78.7	8.1	19.5	11.3	33
34	FA143165005	Mortgages	172.5	188.7	175.4	247.8	34
35	FA103164003	Corporate equities	-118.2	-47.4	-41.6	-57.8	35
36	FA143170005	Trade payables	360.8	-111.3	45.9	125.5	36
37	FA143178005	Taxes payable	18.6	7.1	20.0	0.8	37
38	FA143190005	Miscellaneous liabilities	767.0	70.6	108.4	141.6	38
39	FA143180005	Proprietors' net investment	-43.7	-26.6	-43.3	-59.9	39
40	FA107005005	Discrepancy	-164.5	-118.0	43.0	-30.7	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA106060005	Profits before tax (book)	422.0	309.8	323.3	396.9	1
2	FA106231005	- Taxes on corporate income	169.7	111.4	88.7	129.8	2
3	FA106120005	- Net dividends	249.7	243.5	252.8	273.2	3
4	FA106300015	+ Capital consumption allowance (1)	631.1	679.4	748.4	806.2	4
5	FA106000305	= U.S. internal funds, book	633.7	634.3	730.1	800.1	5
6	FA266006003	+ Foreign earnings retained abroad	116.3	128.9	115.2	156.3	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	-14.1	11.4	-1.2	-14.1	7
8	FA105400313	+ Net capital transfers (2)	0.0	0.0	0.1	0.1	8
9	FA106000105	= Total internal funds + IVA	735.9	774.5	844.2	942.4	9
10	FA105090005	Gross investment	900.4	892.5	801.1	973.1	10
11	FA105050005	Capital expenditures	928.5	810.1	761.7	764.9	11
12	FA105019005	Fixed investment (3)	882.1	848.8	759.7	776.1	12
13	FA105020005	Inventory change + IVA	54.9	-30.1	12.1	-1.4	13
14	FA105400005	Nonproduced nonfinancial assets	-8.5	-8.6	-10.1	-9.8	14
15	FA105000005	Net financial investment	-28.2	82.4	39.4	208.2	15
16	FA104090005	Net acquisition of financial assets	1209.2	177.6	150.6	471.0	16
17	FA103091003	Foreign deposits	-7.4	-8.5	4.4	18.9	17
18	FA103020000	Checkable deposits and currency	50.5	-49.5	-18.9	96.7	18
19	FA103030003	Time and savings deposits	0.5	-6.2	-3.6	44.5	19
20	FA103034003	Money market fund shares	36.5	110.5	26.9	-37.7	20
21	FA102050003	Security RPs	-1.6	-0.2	2.2	-0.3	21
22	FA103069100	Commercial paper	10.2	2.4	4.5	17.4	22
23	FA103061103	Treasury securities	-1.3	-1.6	14.9	10.1	23
24	FA103061703	Agency- and GSE-backed securities	3.0	1.7	-0.3	8.2	24
25	FA103062003	Municipal securities	6.9	-2.6	2.8	7.9	25
26	FA103065003	Mortgages	2.3	3.1	2.0	2.0	26
27	FA103066005	Consumer credit	4.0	-1.2	-2.4	-16.1	27
28	FA103070005	Trade receivables	283.0	-128.5	-80.4	101.7	28
29	FA103064203	Mutual fund shares	12.0	2.0	10.5	-4.6	29
30	FA103090005	Miscellaneous assets	810.6	256.4	187.8	222.2	30
31	FA103092005	U.S. direct investment abroad (4)	128.4	119.4	118.7	142.5	31
32	FA103076003	Insurance receivables	-0.3	10.3	17.4	18.4	32
33	FA123092003	Equity in GSEs	0.0	0.0	0.0	0.0	33
34	FA103094005	Investment in finance co. subs.	7.4	-1.7	-5.5	5.8	34
35	FA103093005	Other	675.2	128.3	57.2	55.6	35
36	FA104190005	Net increase in liabilities	1237.4	95.2	111.1	262.8	36
37	FA104102005	Net funds raised in markets	236.2	180.6	-12.7	88.8	37
38	FA103164003	Net new equity issues	-118.2	-47.4	-41.6	-57.8	38
39	FA104104005	Credit market instruments	354.4	228.0	28.9	146.6	39
40	FA103169700	Commercial paper	48.1	-88.3	-64.2	-40.0	40
41	FA103162005	Municipal securities (5)	1.4	3.5	3.1	3.4	41
42	FA103163003	Corporate bonds (4)	162.6	348.5	132.3	158.3	42
43	FA103168005	Bank loans n.e.c.	48.0	-103.3	-96.5	-65.8	43
44	FA103169255	Other loans and advances	65.9	7.8	16.0	5.5	44
45	FA103169525	Savings institutions	4.3	1.8	1.7	5.0	45
46	FA103169535	Finance companies	57.0	-10.3	7.5	2.0	46
47	FA103169203	U.S. government	-0.4	-0.2	-0.3	0.7	47
48	FA103169605	Acceptance liabilities to banks	-0.0	-0.3	0.3	-0.2	48
49	FA263069500	Rest of the world	-2.2	-1.6	10.1	-0.8	49
50	FA673069505	ABS issuers	7.2	18.5	-3.3	-1.1	50
51	FA103165005	Mortgages	28.4	59.8	38.2	85.1	51
52	FA103170005	Trade payables	313.3	-103.7	24.0	77.7	52
53	FA103178000	Taxes payable	7.0	3.1	11.9	-8.9	53
54	FA103190005	Miscellaneous liabilities	681.0	15.3	87.9	105.1	54
55	FA103192005	Foreign direct investment in U.S.	181.2	87.5	22.2	9.5	55
56	FA573076003	Pension fund contributions payable	14.0	0.6	0.1	-1.4	56
57	FA103193005	Other	485.8	-72.8	65.6	97.1	57
58	FA107005005	Discrepancy	-164.5	-118.0	43.0	-30.7	58
59	FA105005305	Memo: Financing gap (6)	308.9	164.4	32.8	-21.1	59

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 7.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA116110005	Net income with IVA and CCAadj	767.3	819.9	824.1	870.9	1
2	FA116300005	Gross saving = capital consumption	149.3	147.3	149.5	153.5	2
3	FA116300005	Gross investment	149.3	147.3	149.5	153.5	3
4	FA115050005	Capital expenditures	209.7	184.3	168.1	181.0	4
5	FA115019005	Fixed investment (1)	206.8	185.9	167.5	181.1	5
6	FA115020003	Change in inventories	2.9	-1.6	0.6	-0.1	6
7	FA115000005	Net financial investment	-60.4	-37.0	-18.7	-27.5	7
8	FA114090005	Net acquisition of financial assets	246.0	155.9	141.4	162.3	8
9	FA113020003	Checkable deposits and currency	56.4	0.5	12.8	10.9	9
10	FA113030003	Time and savings deposits	20.1	7.1	2.2	1.7	10
11	FA113034003	Money market mutual funds	8.7	9.6	2.3	-8.2	11
12	FA113061003	Treasury securities	3.0	2.7	2.3	2.4	12
13	FA113062003	Municipal securities	-0.3	1.1	0.2	0.2	13
14	FA113065005	Mortgages	-1.4	3.3	1.2	-1.2	14
15	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	15
16	FA113070003	Trade receivables	69.6	1.8	22.8	51.7	16
17	FA113090005	Miscellaneous assets	89.9	129.9	97.6	104.9	17
18	FA113076003	Insurance receivables	-0.1	2.5	4.2	4.4	18
19	FA113092003	Equity investment in GSEs (2)	0.0	0.1	0.0	0.3	19
20	FA113093003	Other	90.0	127.3	93.4	100.2	20
21	FA114190005	Net increase in liabilities	306.4	192.9	160.1	189.8	21
22	FA114102005	Credit market instruments	192.9	156.4	145.3	151.2	22
23	FA113168003	Bank loans n.e.c.	44.3	37.8	13.4	-9.0	23
24	FA113169005	Other loans and advances	11.1	-2.6	2.4	5.6	24
25	FA113165003	Mortgages	137.5	121.2	129.5	154.6	25
26	FA113170003	Trade payables	46.6	-4.9	21.0	46.7	26
27	FA113178203	Taxes payable	11.7	4.0	8.1	9.7	27
28	FA113190005	Miscellaneous liabilities	86.0	55.3	20.5	36.4	28
29	FA113180005	Proprietors' net investment	-30.8	-17.8	-34.8	-54.2	29

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(2) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA136111103	Proprietors' net income with IVA and CCAadj	22.7	19.7	9.7	21.9	1
2	FA136006305	Net saving (corporate)	1.1	-1.0	-0.9	-0.9	2
3	FA136300005	Consumption of fixed capital	17.2	23.1	23.5	24.3	3
4	FA136300183	Corporate	2.0	2.1	2.2	2.3	4
5	FA136300235	Noncorporate	15.2	20.9	21.3	22.0	5
6	FA136000105	Gross saving	18.3	22.1	22.6	23.4	6
7	FA136000105	Gross investment	18.3	22.1	22.6	23.4	7
8	FA135050005	Capital expenditures	17.1	18.9	18.3	21.8	8
9	FA135013005	Fixed investment (2)	18.4	18.9	19.8	21.6	9
10	FA135020003	Change in inventories	-1.3	-0.0	-1.5	0.3	10
11	FA135000005	Net financial investment	1.2	3.2	4.3	1.6	11
12	FA134090005	Net acquisition of financial assets	0.1	2.4	4.6	4.7	12
13	FA133020003	Checkable deposits and currency	0.2	0.6	0.5	0.1	13
14	FA133090005	Miscellaneous assets	-0.0	1.8	4.1	4.6	14
15	FA133076003	Insurance receivables	-0.1	1.4	4.0	4.2	15
16	FA133092003	Equity investment in GSEs (3)	0.0	0.4	0.1	0.4	16
17	FA134190005	Net increase in liabilities	-1.1	-0.9	0.3	3.1	17
18	FA134102005	Credit market instruments	10.9	10.5	7.8	7.7	18
19	FA133168000	Bank loans n.e.c.	2.7	-0.0	-0.9	-0.4	19
20	FA133169005	Other loans and advances	1.6	2.9	1.1	0.1	20
21	FA893065605	Mortgages	6.6	7.7	7.6	8.1	21
22	FA133170000	Trade payables	0.9	-2.6	0.9	1.1	22
23	FA133180005	Proprietors' net investment	-12.9	-8.8	-8.5	-5.7	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA206010005	Current receipts, NIPA basis	1319.5	1373.0	1411.9	1494.9	1
2	FA206210001	Personal current taxes	236.6	242.7	220.1	226.1	2
3	FA206240001	Taxes on production and imports	621.1	642.8	675.3	708.7	3
4	FA206231001	Taxes on corporate income	35.6	30.2	31.2	34.5	4
5	FA206601001	Contributions for govt. social insurance	11.0	13.7	14.6	15.1	5
6	FA206140005	Income receipts on assets	92.2	88.8	81.6	81.0	6
7	FA206403005	Current transfer receipts	315.4	350.8	385.9	425.9	7
8	FA206402101	Current surplus of government enterprises	7.7	4.0	3.3	3.7	8
9	FA206900005	Current expenditures, NIPA basis	1269.5	1368.2	1436.9	1498.1	9
10	FA206901001	Consumption expenditures	917.8	969.8	1016.5	1058.5	10
11	FA206401001	Govt. social benefit payments to persons	271.7	305.2	331.9	350.3	11
12	FA206130201	Interest payments	79.6	85.5	87.5	88.9	12
13	FA206402001	Subsidies	0.5	7.7	1.0	0.4	13
14	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	14
15	FA206061105	Net state and local govt. saving, NIPA basis	50.0	4.9	-25.0	-3.1	15
16	FA206300003	+ Consumption of fixed capital	109.8	117.8	122.2	127.9	16
17	FA205400095	+ Net capital transfers (2)	43.7	48.6	51.8	51.5	17
18	FA206000105	= Gross saving and net capital transfers	203.5	171.2	149.0	176.2	18
19	FA205090005	Gross investment	288.4	208.8	161.8	196.0	19
20	FA205019003	Fixed investment	225.1	243.0	259.3	264.9	20
21	FA205400003	Nonproduced nonfinancial assets	8.8	9.3	9.8	10.0	21
22	FA215000005	Net financial investment	54.5	-43.5	-107.3	-78.9	22
23	FA214090005	Net acq. of financial assets	97.4	87.5	65.3	69.3	23
24	FA213020005	Checkable deposits and currency	1.0	5.1	8.5	8.5	24
25	FA213030005	Time and savings deposits	13.1	11.2	7.7	9.6	25
26	FA213034003	Money market fund shares	6.5	19.7	2.3	-9.4	26
27	FA212050003	Security RPs	8.2	-22.2	-4.9	8.0	27
28	FA214004005	Credit market instruments	12.3	107.8	22.8	56.8	28
29	FA213069103	Open market paper	17.8	-13.5	5.7	10.5	29
30	FA213061105	Treasury securities	-6.0	42.1	12.2	7.3	30
31	FA213061703	Agency- and GSE-backed securities	1.7	55.4	3.0	22.9	31
32	FA213062003	Municipal securities	0.3	0.2	0.1	0.3	32
33	FA213063003	Corporate and foreign bonds	-3.3	25.6	8.2	7.2	33
34	FA213065005	Mortgages	1.8	-2.0	-6.4	8.6	34
35	FA213064103	Corporate equities	-1.2	22.8	7.9	-4.8	35
36	FA213064203	Mutual fund shares	3.7	7.7	8.9	-6.2	36
37	FA213070003	Trade receivables	7.5	5.0	1.6	8.2	37
38	FA213078005	Taxes receivable	14.8	3.7	10.4	17.1	38
39	FA213093005	Miscellaneous assets	31.6	-73.3	0.1	-18.6	39
40	FA214190005	Net increase in liabilities	42.8	131.0	172.5	148.1	40
41	FA214102005	Credit market instruments	15.5	105.8	143.9	117.8	41
42	FA213162005	Municipal securities	16.5	105.5	143.4	117.5	42
43	FA213162400	Short-term	1.4	23.8	25.2	7.2	43
44	FA213162205	Other	15.1	81.7	118.2	110.3	44
45	FA213169203	U.S. government loans	-1.0	0.2	0.5	0.3	45
46	FA213170003	Trade payables	27.4	25.2	28.7	30.4	46
47	FA217005005	Discrepancy	-84.8	-37.5	-12.9	-19.7	47

(1) Data for retirement funds are shown in table F.120.

(2) Table F.9, line 8.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA316010005	Current receipts, NIPA basis	2053.8	2016.3	1847.3	1877.0	1
2	FA316210001	Personal current taxes	999.1	994.5	831.2	775.7	2
3	FA316240001	Taxes on production and imports	87.8	85.8	87.3	89.4	3
4	FA316231005	Taxes on corporate income	219.5	164.7	143.4	191.4	4
5	FA316231261	Taxes from the rest of the world	7.3	7.2	7.1	8.1	5
6	FA316601001	Contributions for govt. social insurance	691.7	717.5	733.8	758.2	6
7	FA316140005	Income receipts on assets	25.2	24.9	20.3	23.0	7
8	FA316403005	Current transfer receipts	25.7	27.1	24.8	25.5	8
9	FA316402101	Current surplus of government enterprises	-2.3	-5.5	-0.6	5.8	9
10	FA316900005	Current expenditures, NIPA basis	1864.4	1969.5	2101.8	2241.6	10
11	FA316901001	Consumption expenditures	499.3	531.9	592.7	658.6	11
12	FA316401001	Government social benefits	772.5	841.4	919.7	958.9	12
13	FA316403301	Other current transfer payments	265.6	290.0	323.3	363.6	13
14	FA316130205	Interest payments	283.3	258.6	229.0	214.1	14
15	FA316402001	Subsidies	43.8	47.6	37.2	46.4	15
16	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	16
17	FA316061105	Net federal government saving, NIPA basis	189.4	46.7	-254.5	-364.5	17
18	FA316300003	+ Consumption of fixed capital	87.2	88.2	89.1	90.2	18
19	FA313154015	- Insurance and pension reserves (1)	1.8	3.3	-1.7	-0.6	19
20	FA315400095	+ Net capital transfers (2)	-8.1	-12.9	-23.0	-40.0	20
21	FA316000105	= Gross saving and net capital transfers	266.7	118.8	-186.7	-313.6	21
22	FA315090005	Gross investment	277.2	80.8	-194.9	-311.4	22
23	FA315019003	Fixed investment	79.5	81.0	88.2	93.6	23
24	FA315400003	Nonproduced nonfinancial assets	-0.3	-0.7	0.2	-0.3	24
25	FA315000005	Net financial investment	198.0	0.5	-283.3	-404.7	25
26	FA314090005	Net acq. of financial assets	-70.7	53.9	4.1	27.4	26
27	FA313011005	Gold, SDRs, and official foreign exchange	-0.6	4.6	8.8	-0.8	27
28	FA313020005	Checkable deposits and currency	-65.1	41.1	-18.7	8.2	28
29	FA313030003	Time and savings deposits	1.0	4.2	17.1	-25.2	29
30	FA314002005	Credit market instruments	11.6	6.0	9.6	-2.5	30
31	FA313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	31
32	FA313069005	Other loans and advances	-3.6	-5.9	-3.6	-1.4	32
33	FA313065005	Mortgages	-0.9	-1.1	0.5	-2.5	33
34	FA313066003	Consumer credit (3)	16.1	13.1	12.7	1.3	34
35	FA313070000	Trade receivables	5.3	7.3	-3.3	19.1	35
36	FA313078005	Taxes receivable	-21.5	-10.6	-9.4	27.2	36
37	FA313090005	Miscellaneous assets	-1.4	1.3	0.0	1.4	37
38	FA314190005	Net increase in liabilities	-268.7	53.4	287.4	432.1	38
39	FA713014003	SDR certificates	-4.0	0.0	0.0	0.0	39
40	FA313112003	Treasury currency	2.4	1.3	1.0	0.6	40
41	FA314102005	Credit market instruments	-295.9	-5.6	257.6	396.0	41
42	FA313161400	Savings bonds	-1.7	5.6	4.5	8.9	42
43	FA313161105	Other Treasury securities	-293.2	-10.7	252.5	389.5	43
44	FA313161705	Budget agency securities	-1.0	-0.5	0.5	-2.4	44
45	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	45
46	FA313170005	Trade payables	4.4	3.4	1.3	3.7	46
47	FA313140003	Insurance reserves	1.4	1.4	1.6	1.1	47
48	FA313190005	Miscellaneous liabilities (4)	22.9	53.0	26.0	30.7	48
49	FA343150005	Nonmarketable securities held by pension plans	20.9	60.8	24.5	24.7	49
50	FA313193015	Other	2.0	-7.8	1.5	6.0	50
51	FA317005005	Discrepancy	-10.5	38.0	8.3	-2.3	51
		Memo:					
52	FA314000105	Change in cash balance (5)	-55.1	50.9	-1.6	-24.8	52

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 2.

(3) Student loans.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(5) Time and savings deposits (line 29) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 7).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA266903005	Foreign income from U.S.	1875.6	1725.7	1764.4	1886.1	1
2	FA266903001	U.S. imports	1475.8	1399.9	1429.9	1544.3	2
3	FA266903101	U.S. income payments to rest of world	343.7	278.8	274.7	273.9	3
4	FA266400001	Current taxes and trans. payments to rest of world	56.1	47.0	59.9	68.0	4
5	FA266902005	Foreign outlays to U.S.	1479.0	1355.3	1306.8	1375.3	5
6	FA266902001	U.S. exports	1096.3	1032.8	1005.0	1046.2	6
7	FA266902101	U.S. income receipts from rest of world	382.7	322.5	301.8	329.1	7
8	FA265400095	Net capital transfers (1)	0.8	1.1	1.3	3.2	8
9	FA266000105	Gross saving and net capital transfers (2)	397.4	371.5	458.9	514.0	9
10	FA265090005	Gross investment	476.3	415.1	569.0	542.8	10
11	FA265400005	Nonproduced nonfinancial assets	0.0	0.1	0.0	0.1	11
12	FA265000005	Net financial investment	476.3	415.0	569.0	542.7	12
13	FA264090005	Net acquisition of financial assets	963.0	657.7	741.3	783.0	13
14	FA263011005	Gold and SDRs (3)	-0.7	-0.6	-0.8	0.6	14
15	FA764116005	Net interbank assets	20.8	-45.6	4.2	0.5	15
16	FA263020005	U.S. checkable deposits and currency	7.5	18.8	20.9	24.7	16
17	FA263030005	U.S. time deposits	-17.2	11.9	31.7	-27.4	17
18	FA262050003	Security RPs	11.4	59.4	39.4	272.7	18
19	FA264004005	Credit market instruments	241.9	305.3	422.8	538.2	19
20	FA263069603	Open market paper	4.3	-2.6	10.3	9.9	20
21	FA263061105	Treasury securities	-70.5	10.5	138.9	285.1	21
22	FA263061113	Official	-5.2	33.7	60.5	169.7	22
23	FA263061123	Private	-65.3	-23.2	78.5	115.4	23
24	FA263061705	Agency- and GSE-backed securities	141.9	103.7	112.5	11.5	24
25	FA263061713	Official	40.9	20.9	28.6	24.9	25
26	FA263061723	Private	101.0	82.8	83.9	-13.4	26
27	FA263063005	U.S. corporate bonds (4)	168.4	195.4	151.0	232.6	27
28	FA263069500	Loans to U.S. corporate business	-2.2	-1.6	10.1	-0.8	28
29	FA263064003	U.S. corporate equities	193.6	121.5	54.2	36.9	29
30	FA263070005	Trade receivables	-0.4	-3.1	3.1	1.7	30
31	FA263067003	Security credit	0.0	0.0	0.0	0.0	31
32	FA263090005	Miscellaneous assets	506.0	190.1	165.8	-64.9	32
33	FA263092001	Foreign direct investment in U.S. (5)	321.3	167.0	72.4	39.9	33
34	FA263093005	Other	184.8	23.1	93.4	-104.8	34
35	FA264190005	Net increase in liabilities	486.7	242.7	172.3	240.4	35
36	FA263111005	U.S. official foreign exchange and net IMF position	-0.4	4.3	9.9	1.1	36
37	FA263191003	U.S. private deposits	126.9	6.8	21.0	-0.0	37
38	FA264104005	Credit market instruments	57.0	-49.8	5.6	-15.7	38
39	FA263169175	Commercial paper	31.7	-14.2	36.1	22.3	39
40	FA263163003	Bonds	15.2	-24.5	-33.5	-28.1	40
41	FA263168005	Bank loans n.e.c.	11.4	-7.3	5.3	-7.7	41
42	FA263168605	Official	0.6	0.8	0.8	-0.5	42
43	FA263168705	Banks	3.4	-7.4	-0.8	-1.5	43
44	FA263168805	Other	7.4	-0.7	5.3	-5.7	44
45	FA263169205	U.S. government loans	-0.6	-1.1	-1.9	-2.1	45
46	FA263169605	Acceptance liabilities to banks	-0.7	-2.6	-0.4	0.0	46
47	FA263164003	Foreign corporate equities (6)	106.7	109.1	17.6	100.4	47
48	FA263170003	Trade payables	0.8	-2.2	-10.1	7.9	48
49	FA263167003	Security debt	0.0	0.0	0.0	0.0	49
50	FA263190005	Miscellaneous liabilities	195.7	174.4	128.3	146.7	50
51	FA313092203	U.S. equity in IBRD, etc.	1.5	1.7	1.5	1.4	51
52	FA313091003	U.S. government deposits	0.0	-0.1	0.1	0.2	52
53	FA263192005	U.S. direct investment abroad (4,5)	159.2	142.3	134.8	173.8	53
54	FA263193005	Other	35.0	30.4	-8.1	-28.7	54
55	FA267005005	Discrepancy (FOF basis) (7)	-78.9	-43.6	-110.1	-28.8	55
		Memo:					
56	FA266990005	Net U.S. exports, NIPA basis	-379.5	-367.0	-424.9	-498.1	56
57	FA266902105	+ Net U.S. income receipts (8)	39.0	43.7	27.1	55.2	57
58	FA266400001	- Current taxes and trans. payments to rest of world	56.1	47.0	59.9	68.0	58
59	FA266000005	= Balance on current account, NIPAs	-396.6	-370.4	-457.7	-510.9	59

(1) Table F.9, line 11.

(2) Line 1 minus line 5 plus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 59 with the sign reversed plus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA716000105	Gross saving	5.3	1.0	-1.9	-3.1	1
2	FA715013005	Fixed nonresidential investment	0.4	0.4	0.3	0.3	2
3	FA714090005	Net acquisition of financial assets	-60.9	47.0	70.7	43.2	3
4	FA713011005	Gold and foreign exchange	0.9	0.3	1.9	1.3	4
5	FA713014003	SDR certificates	-4.0	0.0	0.0	0.0	5
6	FA713012003	Treasury currency	3.6	1.4	1.6	0.9	6
7	FA713022003	Federal Reserve float	1.1	-0.9	0.4	-0.7	7
8	FA713068003	Fed. Res. loans to domestic banks	-0.1	-0.1	0.0	0.0	8
9	FA712050000	Security RPs	-97.3	6.9	-10.8	4.3	9
10	FA714002105	Credit market instruments	33.7	39.9	77.7	37.2	10
11	FA713069603	Acceptances	0.0	0.0	0.0	0.0	11
12	FA713061100	Treasury securities	33.7	40.0	77.7	37.3	12
13	FA713061703	Agency- and GSE-backed securities	-0.1	-0.1	0.0	-0.0	13
14	FA713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	14
15	FA713093005	Miscellaneous assets	1.1	-0.4	-0.2	0.3	15
16	FA714190005	Net increase in liabilities	-61.3	46.5	69.6	42.8	16
17	FA713113000	Depository institution reserves	-5.0	-1.6	5.1	0.5	17
18	FA723025000	Vault cash of commercial banks	-22.2	2.9	0.5	0.1	18
19	FA713120005	Checkable deposits and currency	-35.3	48.0	41.5	37.9	19
20	FA713123105	Due to federal government	-22.9	1.5	-2.3	1.3	20
21	FA713122605	Due to rest of the world	0.1	-0.2	0.0	0.1	21
22	FA713125005	Currency outside banks	-12.5	46.7	43.7	36.6	22
23	FA713190005	Miscellaneous liabilities	1.1	-2.8	22.6	4.3	23
24	FA713164003	Federal Reserve Bank stock	0.6	0.4	1.0	0.5	24
25	FA713193005	Other	0.6	-3.2	21.5	3.8	25
26	FA717005005	Discrepancy	4.5	0.1	-3.3	-3.9	26

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA766000105	Gross saving	67.5	81.4	95.4	90.0	1
2	FA765013005	Fixed nonresidential investment	28.9	27.5	24.2	24.7	2
3	FA764090005	Net acquisition of financial assets	475.5	350.2	476.5	472.7	3
4	FA723025000	Vault cash	-22.2	2.9	0.5	0.1	4
5	FA763013005	Reserves at Federal Reserve	-1.9	-2.2	4.4	0.2	5
6	FA743020003	Checkable deposits and currency	-0.5	1.1	-0.3	-0.0	6
7	FA764005005	Total bank credit	411.9	216.0	408.3	331.3	7
8	FA763061105	Treasury securities	-44.4	-21.9	43.2	3.0	8
9	FA763061705	Agency- and GSE-backed securities	22.3	55.6	140.5	83.6	9
10	FA763062005	Municipal securities	3.4	6.1	1.5	10.8	10
11	FA763063005	Corporate and foreign bonds	56.0	97.0	-3.2	44.6	11
12	FA764035605	Total loans	371.8	71.3	225.2	193.2	12
13	FA763069175	Open market paper	0.2	0.0	0.0	0.0	13
14	FA763068005	Bank loans n.e.c.	112.8	-76.2	-80.6	-94.5	14
15	FA763065005	Mortgages	164.6	129.8	268.5	197.5	15
16	FA723066000	Consumer credit	43.8	17.8	34.6	54.7	16
17	FA763067005	Security credit	50.4	0.0	2.8	35.5	17
18	FA763064105	Corporate equities	0.3	0.2	-0.6	2.3	18
19	FA723064203	Mutual fund shares	2.5	7.8	1.7	-6.2	19
20	FA293169605	Customers' liab. on acceptances (2)	-0.7	-2.9	-0.0	-0.2	20
21	FA763090005	Miscellaneous assets	89.0	135.3	63.6	141.3	21
22	FA764190005	Net increase in liabilities	573.5	353.2	500.2	478.0	22
23	FA764110005	Net interbank liabilities	42.3	-29.4	11.8	-4.4	23
24	FA714010005	To monetary authority	1.0	-1.0	0.4	-0.7	24
25	FA904010005	To domestic banks (3)	20.4	17.2	7.1	-4.2	25
26	FA764116005	To foreign banks	20.8	-45.6	4.2	0.5	26
27	FA763120005	Checkable deposits	-85.5	102.2	-57.3	30.9	27
28	FA723123105	Federal government	-33.2	45.3	-16.4	-0.9	28
29	FA763122605	Rest of the world	2.0	-4.8	-0.6	8.0	29
30	FA763129205	Private domestic	-54.3	61.7	-40.3	23.8	30
31	FA763131005	Small time and savings deposits	211.6	249.4	269.4	230.4	31
32	FA763135005	Large time deposits	92.8	32.7	-2.8	18.8	32
33	FA762150005	Federal funds and security RPs (net)	66.1	-42.3	115.5	67.6	33
34	FA764104005	Credit market instruments	60.0	52.9	49.7	49.2	34
35	FA763169175	Open market paper	0.6	-8.3	-2.5	-6.3	35
36	FA763163005	Corporate bonds	32.6	37.0	22.0	46.9	36
37	FA723169255	Other loans and advances	26.8	24.2	30.2	8.5	37
38	FA763164005	Corporate equity issues	-12.5	-8.1	-10.7	-2.4	38
39	FA723178003	Taxes payable	2.1	2.4	2.6	2.9	39
40	FA763190005	Miscellaneous liabilities	196.5	-6.5	121.9	85.2	40
41	FA767005005	Discrepancy	136.6	56.9	94.9	70.6	41
		Memo:					
42	FA764004005	Credit market funds advanced (4)	357.9	205.2	404.4	299.5	42

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 17) less corporate equities (line 18) less mutual fund shares (line 19) plus customers' liability on acceptances (line 20).

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA726000105	Gross saving	13.8	20.2	21.0	16.5	1
2	FA725013005	Fixed nonresidential investment	20.4	18.8	16.1	16.2	2
3	FA724090005	Net acquisition of financial assets	332.3	229.7	388.9	406.3	3
4	FA723020005	Vault cash and reserves at Federal Reserve	-23.1	0.6	4.2	0.7	4
5	FA724005005	Total bank credit	350.2	209.0	391.9	331.9	5
6	FA723061100	Treasury securities	-35.0	-31.4	29.9	7.1	6
7	FA723061705	Agency- and GSE-backed securities	18.2	73.7	121.1	85.1	7
8	FA723061753	Mortgage pass-through securities	14.1	52.8	84.3	56.6	8
9	FA723061763	CMOs and other structured MBS	-9.8	57.2	-9.2	2.4	9
10	FA723061795	Other	13.9	-36.2	46.0	26.1	10
11	FA723062000	Municipal securities	3.2	6.3	1.5	10.7	11
12	FA723063005	Corporate and foreign bonds	50.1	63.7	-0.8	41.6	12
13	FA723065773	Private mortgage pass-through securities	-0.4	21.2	-13.3	0.2	13
14	FA723063763	Private CMOs and other structured MBS	7.7	2.8	8.1	25.2	14
15	FA723063095	Other	42.8	39.7	4.4	16.2	15
16	FA724035605	Total loans	310.8	88.8	239.0	191.3	16
17	FA723069175	Open market paper	0.2	0.0	0.0	0.0	17
18	FA723068005	Bank loans n.e.c.	98.1	-62.0	-58.6	-70.9	18
19	FA723065005	Mortgages	161.6	125.8	265.7	195.2	19
20	FA723066000	Consumer credit	43.8	17.8	34.6	54.7	20
21	FA723067003	Security credit	7.1	7.2	-2.7	12.3	21
22	FA723064105	Corporate equities	0.3	0.2	-0.6	2.3	22
23	FA723064203	Mutual fund shares	2.5	7.8	1.7	-6.2	23
24	FA293169723	Customers' liab. on acceptances (1)	-0.7	-2.3	0.3	-0.2	24
25	FA723090005	Miscellaneous assets	5.9	22.3	-7.6	73.9	25
26	FA724190005	Net increase in liabilities	473.7	283.9	476.5	474.0	26
27	FA724110005	Net interbank liabilities	76.9	2.0	57.1	25.9	27
28	FA713022003	Federal Reserve float	1.1	-0.9	0.4	-0.7	28
29	FA713068003	Borrowing from Federal Reserve banks	-0.1	-0.1	0.0	0.0	29
30	FA724112005	To domestic banking	30.5	16.5	20.8	-66.2	30
31	FA724116005	To foreign banks	45.4	-13.6	35.9	92.8	31
32	FA723120005	Checkable deposits	-85.0	98.7	-55.6	28.4	32
33	FA723123105	Federal government	-33.2	45.3	-16.4	-0.9	33
34	FA723122605	Rest of the world	2.4	-2.5	-0.3	8.4	34
35	FA723129205	Private domestic	-54.2	55.9	-38.9	20.9	35
36	FA723131005	Small time and savings deposits	210.6	240.4	273.6	228.2	36
37	FA723135005	Large time deposits	87.9	-25.2	24.3	2.9	37
38	FA722150005	Federal funds and security RPs (net)	15.4	-31.2	73.6	68.5	38
39	FA723169603	Acceptance liabilities	-0.6	-2.3	0.3	-0.2	39
40	FA723163003	Corporate bonds	10.6	8.3	-0.6	5.5	40
41	FA723169255	Other loans and advances	26.8	24.2	30.2	8.5	41
42	FA723164003	Corporate equity issues	4.0	7.2	4.7	7.2	42
43	FA723178003	Taxes payable	2.1	2.4	2.6	2.9	43
44	FA723190005	Miscellaneous liabilities	124.9	-40.5	66.3	96.2	44
45	FA723194003	Investment by bank holding companies	53.6	60.7	53.1	50.5	45
46	FA723193005	Other	71.3	-101.2	13.1	45.7	46
47	FA727005005	Discrepancy	134.9	55.6	92.6	68.0	47
		Memo:					
48	FA724004005	Credit market funds advanced (2)	339.5	191.6	393.8	323.3	48

(1) Included in other loans and advances (table F.216).

(2) Total bank credit (line 5) less security credit (line 21) less corporate equities (line 22) less mutual fund shares (line 23) plus customers' liability on acceptances (line 24).

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA756330005	Gross saving	7.0	6.3	6.4	6.8	1
2	FA755013005	Fixed nonresidential investment	8.0	8.2	7.7	8.0	2
3	FA754090005	Net acquisition of financial assets	38.4	3.1	9.2	-68.6	3
4	FA753013003	Reserves at Federal Reserve	-1.0	0.2	0.6	-0.4	4
5	FA754005005	Total bank credit	67.2	-7.2	12.0	-19.8	5
6	FA753061103	Treasury securities	-0.5	9.8	12.9	-6.5	6
7	FA753061703	Agency- and GSE-backed securities	0.4	-22.0	10.9	-7.1	7
8	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	8
9	FA753063003	Corporate and foreign bonds	8.3	30.6	0.3	1.3	9
10	FA754035605	Total loans	59.0	-25.6	-12.0	-7.5	10
11	FA753069603	Open market paper	-0.1	0.0	0.0	0.0	11
12	FA753068005	Bank loans n.e.c.	14.6	-19.1	-18.6	-29.0	12
13	FA753065503	Mortgages	1.2	0.7	1.1	-1.8	13
14	FA753067100	Security credit	43.2	-7.2	5.5	23.2	14
15	FA753064003	Corporate equities	0.0	0.0	0.0	0.0	15
16	FA293169750	Customers' liab. on acceptances (2)	-0.0	-0.6	-0.4	-0.0	16
17	FA753093005	Miscellaneous assets	-27.7	10.7	-3.1	-48.4	17
18	FA754190005	Net increase in liabilities	42.0	7.1	13.6	-63.7	18
19	FA754110005	Net interbank liabilities	-40.8	-16.1	-42.3	-41.3	19
20	FA754116005	To foreign banks	-57.1	-35.3	-32.3	-47.5	20
21	FA754112005	To domestic banks	16.2	19.2	-10.0	6.3	21
22	FA753120005	Checkable deposits	-0.4	0.4	-0.7	1.0	22
23	FA753131005	Small time and savings deposits	-0.4	4.5	-2.3	0.9	23
24	FA753135005	Large time deposits	3.4	53.3	-25.1	14.6	24
25	FA752150000	Federal funds and security RPs (net)	52.3	-11.0	39.5	-1.9	25
26	FA753169600	Acceptance liabilities	-0.0	-0.9	-0.4	-0.1	26
27	FA753190005	Miscellaneous liabilities	27.9	-23.1	44.8	-37.0	27
28	FA753192103	Foreign direct investment in U.S.	9.7	8.4	3.6	4.5	28
29	FA503094753	Due to affiliates	45.6	-30.8	24.7	-1.7	29
30	FA753193005	Other	-27.5	-0.7	16.5	-39.8	30
31	FA757005005	Discrepancy	2.5	2.0	3.2	3.7	31
		Memo:					
32	FA754004005	Credit market funds advanced (3)	23.9	-0.6	6.2	-43.0	32

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 14) less corporate equities (line 15) plus customers' liability on acceptances (line 16).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA736000105	Gross saving	46.5	54.8	67.8	66.5	1
2	FA735013005	Fixed nonresidential investment	0.3	0.3	0.3	0.3	2
3	FA734090005	Net acquisition of financial assets	100.7	100.5	83.4	126.6	3
4	FA734004005	Credit market instruments	-12.2	4.2	3.1	8.6	4
5	FA733061103	Treasury securities	-7.9	0.4	0.1	1.4	5
6	FA733061703	Agency- and GSE-backed securities	-0.5	1.4	4.5	0.9	6
7	FA733063003	Corporate and foreign bonds	-2.8	2.1	-2.4	1.3	7
8	FA733068103	Bank loans n.e.c.	-0.9	0.3	0.9	5.0	8
9	FA733090005	Miscellaneous assets	112.9	96.4	80.3	118.0	9
10	FA723194003	Investment in bank subsidiaries	53.6	60.7	53.1	50.5	10
11	FA733094695	Investment in nonbank subsidiaries	38.4	29.8	-0.2	45.0	11
12	FA733093005	Other	20.9	5.9	27.3	22.4	12
13	FA734190005	Net increase in liabilities	54.4	45.8	15.7	60.3	13
14	FA734110005	Net interbank liabilities	6.2	-15.3	-3.0	10.9	14
15	FA734112205	To domestic banks	-26.3	-18.6	-3.6	55.8	15
16	FA734116205	To foreign banks	32.5	3.3	0.6	-44.8	16
17	FA732150005	Federal funds and security RPs (net)	-1.6	-0.1	2.4	0.9	17
18	FA734104005	Credit market instruments	23.2	23.6	20.3	35.4	18
19	FA733169103	Commercial paper	1.2	-5.1	-2.3	-6.0	19
20	FA733163003	Corporate bonds	22.0	28.7	22.6	41.4	20
21	FA733164003	Corporate equity issues	-16.5	-15.3	-15.4	-9.6	21
22	FA733193005	Miscellaneous liabilities	43.1	52.9	11.5	22.6	22
23	FA733164005	Equity, etc.	10.3	-8.9	-44.0	-37.5	23
24	FA733193105	Other	32.8	61.8	55.4	60.1	24
25	FA737005005	Discrepancy	-0.2	-0.2	-0.1	-0.1	25

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA746330005	Gross saving	0.2	0.1	0.1	0.1	1
2	FA745013005	Fixed nonresidential investment	0.2	0.2	0.2	0.2	2
3	FA744090005	Net acquisition of financial assets	4.0	17.0	-5.0	8.4	3
4	FA743020003	Checkable deposits and currency	-0.5	1.1	-0.3	-0.0	4
5	FA744002005	Credit market instruments	6.7	10.0	1.3	10.6	5
6	FA743061103	Treasury securities	-1.0	-0.6	0.3	1.0	6
7	FA743061703	Agency- and GSE-backed securities	4.3	2.5	3.9	4.7	7
8	FA743062003	Municipal securities	0.1	-0.2	0.0	0.1	8
9	FA743063005	Corporate and foreign bonds	0.3	0.6	-0.3	0.4	9
10	FA743068105	Bank loans n.e.c.	1.1	4.5	-4.3	0.3	10
11	FA743065103	Home mortgages	1.0	-0.9	1.5	2.5	11
12	FA743065505	Commercial mortgages	0.8	4.2	0.2	1.6	12
13	FA743093005	Miscellaneous assets	-2.1	5.9	-6.0	-2.2	13
14	FA744190005	Net increase in liabilities	3.4	16.4	-5.7	7.5	14
15	FA743120003	Checkable deposits	-0.1	3.1	-1.1	1.5	15
16	FA743131005	Small time and savings deposits	1.4	4.6	-1.9	1.3	16
17	FA743135005	Large time deposits	1.4	4.6	-1.9	1.3	17
18	FA743193005	Miscellaneous liabilities	0.7	4.2	-0.7	3.4	18
19	FA747005005	Discrepancy	-0.7	-0.6	-0.7	-1.0	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA446000105	Gross saving	7.3	8.0	12.7	14.4	1
2	FA445013005	Fixed nonresidential investment	3.8	3.4	2.9	2.9	2
3	FA444090005	Net acquisition of financial assets	67.2	81.0	59.1	115.4	3
4	FA443013053	Reserves at Federal Reserve	-3.1	0.6	0.7	0.3	4
5	FA443020005	Checkable deposits and currency	1.6	2.0	3.7	0.2	5
6	FA443030053	Time and savings deposits	0.1	0.8	0.4	0.0	6
7	FA442050005	Federal funds and security RPs	4.3	12.5	-0.3	-6.1	7
8	FA444004005	Credit market instruments	56.2	44.6	33.6	126.3	8
9	FA443069105	Open market paper	0.0	0.0	0.0	0.0	9
10	FA443061105	Treasury securities	-1.4	2.7	-2.2	3.0	10
11	FA443061705	Agency- and GSE-backed securities	-6.7	21.0	14.7	22.6	11
12	FA443061875	Mortgage pass-through securities	-6.7	6.7	17.0	5.4	12
13	FA443061675	CMOs and other structured MBS	0.0	0.0	0.0	0.0	13
14	FA443061775	Other	0.0	14.3	-2.3	17.1	14
15	FA443062005	Municipal securities	0.2	1.3	1.0	0.8	15
16	FA443063005	Corporate and foreign bonds	-2.5	-25.6	-4.0	-8.8	16
17	FA443065775	Private mortgage pass-through securities	0.6	-5.8	-2.6	0.1	17
18	FA443063675	Private CMOs and other structured MBS	0.0	0.0	0.0	0.0	18
19	FA443063075	Other	-3.2	-19.7	-1.4	-8.9	19
20	FA443069505	Other loans and advances	8.7	3.6	3.3	10.0	20
21	FA443065005	Mortgages	54.9	35.3	23.1	89.5	21
22	FA443066005	Consumer credit	3.0	6.3	-2.4	9.1	22
23	FA443064075	Corporate equities	0.4	3.2	2.0	-1.0	23
24	FA443090005	Miscellaneous assets	7.7	17.3	19.0	-4.3	24
25	FA444190005	Net increase in liabilities	66.3	78.3	54.0	107.7	25
26	FA443139005	Deposits	27.5	46.8	67.0	59.3	26
27	FA443127005	Checkable	43.4	50.7	54.4	57.4	27
28	FA443131005	Small time and savings	-35.8	-30.7	-31.6	-30.5	28
29	FA443135005	Large time	19.9	26.9	44.2	32.4	29
30	FA442150005	Security RPs	-6.0	5.8	-15.0	20.1	30
31	FA444104005	Credit market instruments	27.3	-2.0	-23.4	6.1	31
32	FA443163053	Corporate bonds	3.5	-2.6	-0.2	1.7	32
33	FA443168005	Bank loans n.e.c.	7.4	1.5	4.2	-13.2	33
34	FA443169255	Other loans and advances	16.3	-0.9	-27.4	17.6	34
35	FA443178005	Taxes payable	0.4	-0.7	-0.3	-0.2	35
36	FA443190005	Miscellaneous liabilities	17.1	28.4	25.6	22.5	36
37	FA443194733	Investment by parent	0.7	0.8	0.9	1.0	37
38	FA443193005	Other	16.5	27.7	24.7	21.4	38
39	FA447005005	Discrepancy	2.7	1.9	4.7	3.7	39

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA476000105	Gross saving	6.7	6.3	7.5	7.7	1
2	FA475013005	Fixed nonresidential investment	2.4	2.4	2.2	2.3	2
3	FA474090005	Net acquisition of financial assets	26.5	64.4	55.3	56.6	3
4	FA473020000	Checkable deposits and currency	0.3	10.1	1.6	3.2	4
5	FA473030005	Time and savings deposits	-1.1	7.4	1.6	1.8	5
6	FA472050000	Federal funds and security RPs	-5.3	-1.5	-0.8	-0.1	6
7	FA474004005	Credit market instruments	28.0	41.5	42.7	50.7	7
8	FA473069103	Open market paper	-0.6	1.2	1.2	-2.0	8
9	FA473061105	Treasury securities	-1.4	-0.8	0.4	1.1	9
10	FA473061705	Agency- and GSE-backed securities	-0.4	19.6	16.8	18.2	10
11	FA473065105	Home mortgages	13.8	16.4	18.2	23.2	11
12	FA473066000	Consumer credit	16.5	5.1	6.2	10.1	12
13	FA473064203	Mutual fund shares	-0.3	1.5	-0.2	0.5	13
14	FA473090005	Miscellaneous assets	4.9	5.4	10.4	0.5	14
15	FA474190005	Net increase in liabilities	22.0	60.8	50.1	51.3	15
16	FA473139000	Shares/deposits	22.4	61.1	46.7	48.0	16
17	FA473127003	Checkable	5.9	3.5	5.0	7.6	17
18	FA473131005	Small time and savings	13.0	48.6	33.1	29.6	18
19	FA473135003	Large time	3.5	9.0	8.7	10.8	19
20	FA473169203	Other loans and advances	0.0	1.5	2.0	2.2	20
21	FA473193005	Miscellaneous liabilities	-0.4	-1.8	1.4	1.2	21
22	FA477005005	Discrepancy	-0.2	0.3	0.2	0.2	22

F.116 Bank Personal Trusts and Estates (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA604090005	Net acquisition of financial assets	55.0	-63.5	-3.7	-26.7	1
2	FA604000005	Deposits	7.0	-4.6	0.1	-0.1	2
3	FA603020003	Checkable deposits and currency	-0.1	0.5	-0.7	0.4	3
4	FA603030003	Time and savings deposits	0.2	2.7	-0.6	8.7	4
5	FA603034003	Money market fund shares	6.9	-7.9	1.3	-9.2	5
6	FA604004005	Credit market instruments	0.8	-28.1	0.9	-2.4	6
7	FA603069103	Open market paper	-2.4	-3.1	-0.2	-0.4	7
8	FA603061103	Treasury securities	-1.0	-4.8	-0.4	-0.3	8
9	FA603061703	Agency- and GSE-backed securities	0.3	-10.3	-0.9	-2.6	9
10	FA603062003	Municipal securities	-1.2	-3.5	5.3	-2.6	10
11	FA603063003	Corporate and foreign bonds	5.0	-6.6	-2.7	3.9	11
12	FA603065103	Mortgages	0.1	0.2	-0.2	-0.4	12
13	FA603064105	Corporate equities	-2.5	-32.5	-39.4	-18.7	13
14	FA603064203	Mutual fund shares	48.5	-6.1	37.3	-15.0	14
15	FA603093003	Miscellaneous assets	1.2	7.7	-2.6	9.5	15
16	FA604190005	Net increase in liabilities (2)	56.6	-59.9	-2.4	-26.3	16
17	FA607005005	Discrepancy	1.6	3.7	1.4	0.4	17

(1) Personal trusts, estates, and non-managed personal agency accounts at banks, savings institutions, and national nondeposit noninsured trust companies.

(2) Equal to the net acquisition of tangible and financial assets. These liabilities are assets of the household sector.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA546000105	Gross saving	-5.0	-3.7	-1.8	1.6	1
2	FA545013005	Fixed nonresidential investment	10.7	9.3	7.7	7.7	2
3	FA544090005	Net acquisition of financial assets	203.5	250.6	279.8	258.2	3
4	FA543020003	Checkable deposits and currency	-0.5	31.9	-1.6	12.0	4
5	FA543034003	Money market fund shares	10.5	31.0	-13.5	-8.3	5
6	FA544004005	Credit market instruments	57.9	130.9	233.0	180.6	6
7	FA543069100	Open market paper	-4.5	-11.9	14.7	-18.2	7
8	FA543061103	Treasury securities	-4.6	-4.4	24.8	-6.6	8
9	FA543061703	Agency- and GSE-backed securities	11.0	18.1	77.4	18.0	9
10	FA543062003	Municipal securities	-1.0	-0.4	1.2	6.2	10
11	FA543063005	Corporate and foreign bonds	49.0	120.2	106.8	171.0	11
12	FA543069403	Policy loans	2.9	2.2	1.0	-0.7	12
13	FA543065000	Mortgages	5.2	7.1	7.0	10.9	13
14	FA543064105	Corporate equities	111.3	70.2	52.7	45.5	14
15	FA543064203	Mutual fund shares	5.6	2.1	2.6	0.5	15
16	FA543090005	Miscellaneous assets	18.7	-15.5	6.7	27.9	16
17	FA544190005	Net increase in liabilities	195.1	248.5	259.7	230.0	17
18	FA543164003	Corporate equity issues	-0.8	-0.9	-6.5	-3.9	18
19	FA543169203	Other loans and advances	-0.7	0.6	2.0	2.9	19
20	FA543140003	Life insurance reserves	48.7	75.8	58.5	65.7	20
21	FA543150005	Pension fund reserves (1)	155.1	130.9	166.1	143.2	21
22	FA543178003	Taxes payable	1.6	2.0	2.4	2.8	22
23	FA543190005	Miscellaneous liabilities	-8.9	40.1	37.2	19.4	23
24	FA547005005	Discrepancy	-24.1	-15.1	-29.7	-34.3	24

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 23).

F.118 Other Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA516000105	Gross saving	-1.0	-5.8	11.7	23.0	1
2	FA515013005	Fixed nonresidential investment	13.3	12.5	11.9	12.6	2
3	FA514090005	Net acquisition of financial assets	8.9	16.6	79.8	95.7	3
4	FA513020003	Checkable deposits and currency	-0.6	9.4	12.8	8.6	4
5	FA512050003	Security RPs	10.0	-8.1	14.2	8.5	5
6	FA514004005	Credit market instruments	-8.7	9.0	39.9	67.0	6
7	FA513061103	Treasury securities	-8.6	-0.0	9.2	3.5	7
8	FA513061703	Agency- and GSE-backed securities	8.6	10.1	19.0	2.2	8
9	FA513062003	Municipal securities	-14.9	-10.3	9.2	41.2	9
10	FA513063003	Corporate and foreign bonds	6.4	8.9	2.4	20.0	10
11	FA513065503	Commercial mortgages	-0.3	0.2	0.1	0.1	11
12	FA513064003	Corporate equities	0.7	-0.3	-1.1	-2.7	12
13	FA513070003	Trade receivables	1.0	5.3	4.9	4.5	13
14	FA513092003	Miscellaneous assets	6.4	1.3	9.1	9.7	14
15	FA514190005	Net increase in liabilities	3.6	29.8	58.6	53.0	15
16	FA513164003	Corporate equity issues	-4.5	0.5	6.2	4.1	16
17	FA513178003	Taxes payable	2.3	2.7	3.2	3.7	17
18	FA513190005	Miscellaneous liabilities	5.8	26.5	49.2	45.2	18
19	FA517005005	Discrepancy	-19.5	-5.1	-21.4	-32.3	19

F.119 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA576330063	Gross saving	1.1	0.9	1.0	1.1	1
2	FA575013063	Fixed nonresidential investment	1.8	2.1	1.4	1.2	2
3	FA574090005	Net acquisition of financial assets	-93.8	-74.6	-38.3	6.2	3
4	FA573020005	Checkable deposits and currency	2.6	0.4	0.3	0.1	4
5	FA573030005	Time and savings deposits	17.6	7.1	4.6	2.4	5
6	FA573034003	Money market fund shares	1.7	3.8	2.3	1.5	6
7	FA572050005	Security RPs	-2.4	1.5	1.0	0.5	7
8	FA574004005	Credit market instruments	-96.4	13.3	25.7	14.2	8
9	FA573069105	Open market paper	-5.1	1.0	2.6	-2.2	9
10	FA573061105	Treasury securities	-7.2	0.2	4.6	1.4	10
11	FA573061705	Agency- and GSE-backed securities	-25.7	7.4	5.7	6.8	11
12	FA573063005	Corporate and foreign bonds	-57.6	4.7	12.7	8.2	12
13	FA573065003	Mortgages	-0.7	0.1	0.0	-0.1	13
14	FA573064105	Corporate equities	-82.7	-129.8	-121.4	-44.8	14
15	FA573064203	Mutual fund shares	84.0	17.9	50.4	51.7	15
16	FA573090005	Miscellaneous assets	-18.1	11.2	-1.2	-19.5	16
17	FA573095403	Unallocated insurance contracts (2)	-24.2	10.1	-4.6	-17.1	17
18	FA573076003	Contributions receivable	14.0	0.6	0.1	-1.4	18
19	FA573093005	Other	-7.9	0.4	3.3	-1.0	19
20	FA573150005	Pension fund reserves (liabilities) (3)	-93.1	-73.4	-37.9	6.3	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA226330063	Gross saving	0.8	0.7	0.7	0.6	1
2	FA225013063	Fixed nonresidential investment	1.3	1.7	0.9	0.6	2
3	FA224090005	Net acquisition of financial assets	43.5	2.2	-3.6	-2.1	3
4	FA223020003	Checkable deposits and currency	-0.1	0.4	-1.9	-0.7	4
5	FA223030005	Time and savings deposits	-0.6	-0.4	0.1	0.1	5
6	FA222050003	Security RPs	4.3	0.6	0.2	-9.3	6
7	FA224004005	Credit market instruments	45.8	-41.1	-14.0	9.0	7
8	FA223069103	Open market paper	4.3	0.6	0.2	-4.3	8
9	FA223061103	Treasury securities	-20.9	-25.5	-8.3	3.2	9
10	FA223061703	Agency- and GSE-backed securities	37.6	-14.5	-0.3	6.7	10
11	FA223062003	Municipal securities	-1.5	-0.2	-0.9	0.3	11
12	FA223063005	Corporate and foreign bonds	29.7	-0.6	-4.6	4.6	12
13	FA223065003	Mortgages	-3.4	-0.8	-0.2	-1.6	13
14	FA223064005	Corporate equities	-18.4	22.3	20.0	-26.9	14
15	FA223093003	Miscellaneous assets	12.6	20.3	-7.9	25.7	15
16	FA223150005	Pension fund reserves (liabilities) (1)	44.0	3.1	-3.3	-2.1	16

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.121 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA344090005	Net acquisition of financial assets	28.2	69.9	45.4	48.2	1
2	FA344004005	Credit market instruments	2.1	9.7	13.0	6.3	2
3	FA343061105	Treasury securities	2.0	7.2	9.4	4.7	3
4	FA343061705	Agency- and GSE-backed securities	0.1	1.7	2.4	1.1	4
5	FA343063005	Corporate and foreign bonds	0.0	0.8	1.2	0.6	5
6	FA343064105	Corporate equities	5.2	-0.6	7.9	17.2	6
7	FA343150005	Miscellaneous assets	20.9	60.8	24.5	24.7	7
8	FA344090005	Pension fund reserves (liabilities) (2)	28.2	69.9	45.4	48.2	8

(1) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Liabilities of the sector are assets of the household sector.

F.122 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA634000005	Net acquisition of financial assets	233.3	428.6	-16.8	-207.8	1
2	FA633091003	Foreign deposits	48.2	33.1	-10.1	-39.9	2
3	FA633020000	Checkable deposits and currency	4.5	2.3	-5.8	-0.6	3
4	FA633030000	Time and savings deposits	-18.0	77.1	-14.8	-47.7	4
5	FA632050000	Security RPs	43.4	44.0	46.2	-21.8	5
6	FA634002005	Credit market instruments	143.0	246.0	-25.3	-113.1	6
7	FA633069175	Open market paper	89.6	30.3	-44.9	-135.1	7
8	FA633061100	Treasury securities	-13.3	45.3	4.5	-10.0	8
9	FA633061700	Agency- and GSE-backed securities	-5.8	133.2	5.7	2.2	9
10	FA633062440	Municipal securities	34.3	36.2	1.8	14.6	10
11	FA633063003	Corporate and foreign bonds	38.2	1.1	7.7	15.2	11
12	FA633093005	Miscellaneous assets	12.2	26.1	-7.0	15.4	12
13	FA634000005	Net share issues (liabilities)	233.3	428.6	-16.8	-207.8	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006003	Gross saving	-1.5	-8.4	-24.6	-16.9	1
2	FA654090005	Net acquisition of financial assets	239.4	201.2	182.4	288.0	2
3	FA652050003	Security RPs	25.7	-31.8	6.8	12.5	3
4	FA654004005	Credit market instruments	20.9	126.1	144.2	137.7	4
5	FA653069100	Open market paper	25.7	-31.8	-11.8	12.8	5
6	FA653061105	Treasury securities	6.3	-8.5	19.7	9.4	6
7	FA653061703	Agency- and GSE-backed securities	4.1	85.3	61.5	25.3	7
8	FA653062003	Municipal securities	-8.9	23.0	23.8	12.9	8
9	FA653063003	Corporate and foreign bonds	-6.2	58.1	50.9	77.4	9
10	FA653064000	Corporate equities	193.1	109.8	31.4	136.8	10
11	FA653093003	Miscellaneous assets	-0.4	-2.9	0.1	1.0	11
12	FA653164005	Net share issues (liabilities)	239.4	201.2	182.4	288.0	12
13	FA657005005	Discrepancy	-1.5	-8.4	-24.6	-16.9	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.124 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
1	FA554090005	Net acquisition of financial assets	-5.5	1.9	18.0	43.9	1
2	FA554004005	Credit market instruments	-5.6	3.2	8.6	36.2	2
3	FA553061103	Treasury securities	-0.9	0.1	-2.8	1.4	3
4	FA553062003	Municipal securities	-2.0	7.0	11.3	3.2	4
5	FA553063003	Corporate and foreign bonds	-2.7	-3.8	0.0	31.6	5
6	FA553064103	Corporate equities	0.1	-1.3	9.4	7.6	6
7	FA554090005	Net share issues (liabilities)	-5.5	1.9	18.0	43.9	7
<i>Exchange-traded funds</i>							
8	FA564090005	Net acquisition of financial assets	42.4	31.0	45.3	15.8	8
9	FA564004005	Credit market instruments	0.0	0.0	3.7	0.7	9
10	FA563061103	Treasury securities	0.0	0.0	2.0	0.1	10
11	FA563063003	Corporate and foreign bonds	0.0	0.0	1.8	0.6	11
12	FA563064103	Corporate equities	42.4	31.0	41.6	15.1	12
13	FA564090005	Net share issues (liabilities)	42.4	31.0	45.3	15.8	13

F.125 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA406000105	Gross saving	3.0	3.2	3.3	3.3	1
2	FA405013005	Fixed nonresidential investment	0.8	0.8	0.8	0.9	2
3	FA404090005	Net acquisition of financial assets	237.8	344.4	240.0	236.5	3
4	FA403020003	Checkable deposits and currency	-7.7	2.3	8.1	12.0	4
5	FA403030003	Time and savings deposits	0.5	8.1	-5.1	-8.5	5
6	FA402050003	Federal funds and security RPs	3.0	23.8	-9.1	-20.0	6
7	FA404002005	Credit market instruments	246.0	304.7	224.1	236.5	7
8	FA403069603	Open market paper	10.7	2.7	-23.5	-2.4	8
9	FA403061103	Treasury securities	0.6	0.4	12.1	-12.3	9
10	FA403061703	Agency- and GSE-backed securities	149.2	206.9	131.7	88.8	10
11	FA403062005	Municipal securities	2.8	6.2	4.0	5.0	11
12	FA403063003	Corporate and foreign bonds	19.1	24.6	33.5	36.6	12
13	FA403069255	Other loans and advances	45.3	28.3	8.9	31.1	13
14	FA403069225	Sallie Mae	0.1	-0.0	-0.4	-0.1	14
15	FA403069215	Farm Credit System	3.1	2.9	2.0	0.0	15
16	FA403069200	FHLB loans	42.1	25.4	7.2	31.2	16
17	FA403065005	Mortgages	22.2	33.2	59.8	106.0	17
18	FA403065105	Home	15.8	20.5	45.5	92.2	18
19	FA403065405	Multifamily residential	4.5	8.2	8.5	10.9	19
20	FA403065605	Farm	2.0	4.5	5.8	2.9	20
21	FA403066005	Consumer credit (2)	-3.9	2.4	-2.5	-16.3	21
22	FA403093005	Miscellaneous assets	-4.0	5.5	22.0	16.5	22
23	FA404190005	Net increase in liabilities	232.1	351.6	247.6	217.2	23
24	FA404102005	Credit market instruments	235.2	304.1	219.8	243.7	24
25	FA403161703	GSE issues (3)	235.2	304.1	219.8	243.7	25
26	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	26
27	FA403190005	Miscellaneous liabilities	-3.1	47.4	27.7	-26.6	27
28	FA407005005	Discrepancy	-3.5	9.6	10.0	-16.9	28

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of SLM Corporation, a private company chartered in 1997.

(2) SLMA student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

F.126 Agency- and GSE-backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	199.7	338.5	326.8	330.5	1
2	FA413065105	Home mortgages	190.9	322.9	315.2	303.3	2
3	FA413065405	Multifamily residential mortgages	8.5	15.6	12.9	26.6	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	0.3	0.0	-1.3	0.6	5
6	FA413065005	Net increase in pool securities (liabilities)(2)	199.7	338.5	326.8	330.5	6

(1) GNMA, FNMA, FHLMC, FAMC, and Farmers Home Administration pools. Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.127 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA676330023	Gross saving	1.6	1.4	1.0	1.0	1
2	FA675013023	Fixed nonresidential investment	-1.6	1.7	-0.1	0.8	2
3	FA674090005	Net acquisition of financial assets	185.5	255.9	192.6	200.3	3
4	FA673061705	Agency- and GSE-backed securities (1)	8.3	16.5	45.4	7.9	4
5	FA673069505	Other loans and advances	7.2	18.5	-3.3	-1.1	5
6	FA673065005	Mortgages (2)	68.1	116.7	89.4	184.5	6
7	FA673065105	Home	33.0	71.9	58.1	132.8	7
8	FA673065405	Multifamily residential	5.4	5.9	5.5	8.1	8
9	FA673065505	Commercial	29.7	38.8	25.8	43.6	9
10	FA673066000	Consumer credit	68.9	78.4	37.4	-12.1	10
11	FA673070003	Trade credit	33.0	25.9	23.8	21.1	11
12	FA674190005	Net increase in liabilities	182.3	256.2	191.6	200.1	12
13	FA673169100	Commercial paper	125.0	120.0	-13.0	-35.6	13
14	FA673163005	Corporate bonds	57.3	136.1	204.5	235.7	14
15	FA677005005	Discrepancy	0.0	0.0	0.0	-0.0	15
		Memo:					
		Securitized assets not included above					
16	FA675013265	Consumer leases (3)	-3.2	0.3	-1.1	-0.2	16
17	FA643065775	REIT assets (4)	-1.5	-3.3	7.9	16.0	17

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.130.

F.128 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA616000105	Gross saving	33.8	48.9	58.1	60.0	1
2	FA615013005	Fixed nonresidential investment	39.4	30.8	30.4	35.7	2
3	FA614090005	Net acquisition of financial assets	136.6	18.8	33.7	190.0	3
4	FA613020003	Checkable deposits and currency	2.6	2.9	3.1	3.3	4
5	FA614002005	Credit market instruments	108.6	-4.8	21.2	84.2	5
6	FA613069500	Other loans and advances	63.3	-11.5	8.3	2.2	6
7	FA613065000	Mortgages	26.4	-11.0	13.2	24.4	7
8	FA613066005	Consumer credit	18.9	17.6	-0.3	57.6	8
9	FA613090005	Miscellaneous assets	25.3	20.8	9.5	102.5	9
10	FA614190005	Net increase in liabilities	166.1	21.3	64.2	220.7	10
11	FA614102005	Credit market instruments	81.9	1.3	42.2	117.3	11
12	FA613169100	Open market paper	8.4	-80.3	-17.1	-5.2	12
13	FA613163003	Corporate bonds	72.9	66.6	62.0	114.3	13
14	FA613168000	Bank loans n.e.c.	0.5	14.9	-2.8	8.1	14
15	FA613178003	Taxes payable	1.0	1.2	1.4	1.6	15
16	FA613190005	Miscellaneous liabilities	83.3	18.9	20.7	101.8	16
17	FA613192003	Foreign direct investment in U.S.	14.9	7.8	-3.5	19.2	17
18	FA613194003	Investment by parent	14.7	-3.3	-11.0	11.5	18
19	FA613193005	Other	53.7	14.5	35.2	71.1	19
20	FA617005005	Discrepancy	23.9	20.6	58.3	55.1	20
		Memo:					
21	FA613066303	Consumer leases not included above (2)	5.3	-4.6	-20.2	-13.3	21

(1) Includes retail captive finance companies.

(2) See footnote (3), table F.127.

F.129 Mortgage Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA623065003	Net acquisition of financial assets	0.0	0.0	0.0	0.0	1
2	FA623065105	Home mortgages	0.0	0.0	0.0	0.0	2
3	FA623065403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	3
4	FA623065503	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA624190005	Net increase in liabilities	0.0	0.0	0.0	0.0	5
6	FA623168003	Bank loans n.e.c.	0.0	0.0	0.0	0.0	6
7	FA623194735	Investment by parent	0.0	0.0	0.0	0.0	7

(1) No data are available after 1997:Q4.

F.130 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA646000105	Gross saving	0.2	12.9	13.2	10.6	1
2	FA645013013	Fixed nonresidential investment	0.3	4.6	18.3	15.9	2
3	FA645012205	Multifamily residential investment	0.0	0.8	3.2	2.8	3
4	FA644090005	Net acquisition of financial assets	7.3	9.4	25.3	34.2	4
5	FA643020003	Checkable deposits and currency	1.0	0.7	0.1	3.4	5
6	FA644004005	Credit market instruments	-4.0	8.6	24.8	23.7	6
7	FA643061703	Agency- and GSE-backed securities	0.4	7.0	9.7	-3.5	7
8	FA643063003	Corporate and foreign bonds	-0.3	2.3	2.3	7.4	8
9	FA643065003	Mortgages	-4.1	-0.7	12.8	19.9	9
10	FA643065103	Home	-4.3	0.2	12.4	17.8	10
11	FA643065403	Multifamily residential	-0.2	-0.4	-0.2	0.1	11
12	FA643065503	Commercial	0.4	-0.5	0.7	2.0	12
13	FA643093005	Miscellaneous assets	10.3	0.2	0.4	7.1	13
14	FA644190005	Net increase in liabilities	5.9	18.6	52.2	53.6	14
15	FA642150003	Security RPs	-2.5	9.3	15.1	5.9	15
16	FA644104005	Credit market instruments	4.5	3.2	26.2	32.3	16
17	FA643169103	Open market paper	0.0	0.0	0.0	0.0	17
18	FA643163005	Corporate bonds	3.9	4.4	16.2	23.3	18
19	FA643168003	Bank loans n.e.c.	-4.2	-3.3	-0.1	0.5	19
20	FA643165003	Mortgages	4.9	2.2	10.1	8.5	20
21	FA643164003	Corporate equity issues	2.0	6.1	8.4	13.3	21
22	FA643193005	Miscellaneous liabilities	1.9	0.0	2.5	2.0	22
23	FA647005005	Discrepancy	-1.5	16.7	18.7	11.3	23
		Memo:					
24	FA643065775	Securitized assets included above	-1.5	-3.3	7.9	16.0	24
25	FA643061773	Agency- and GSE-backed securities	-0.2	-3.1	-0.1	-0.1	25
26	FA643065173	Home mortgages	-0.4	0.0	7.4	16.2	26
27	FA643065473	Multifamily residential mortgages	-0.3	-0.0	-0.0	-0.0	27
28	FA643065573	Commercial mortgages	-0.6	-0.2	0.6	-0.1	28

F.131 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA666000105	Gross saving	-14.1	3.3	18.7	18.7	1
2	FA665013005	Fixed nonresidential investment	30.0	26.8	22.4	22.6	2
3	FA664090005	Net acquisition of financial assets	220.4	244.3	-130.2	277.6	3
4	FA663020003	Checkable deposits and currency	1.6	16.8	-2.9	2.9	4
5	FA664004005	Credit market instruments	68.9	92.4	28.4	79.6	5
6	FA663069103	Open market paper	13.2	9.0	-4.7	5.9	6
7	FA663061105	Treasury securities	39.4	13.1	-13.7	41.7	7
8	FA663061703	Agency- and GSE-backed securities	-2.3	14.1	14.1	-8.1	8
9	FA663062003	Municipal securities	-0.7	7.7	2.0	3.8	9
10	FA663063003	Corporate and foreign bonds	19.3	48.6	30.7	36.4	10
11	FA663064003	Corporate equities	9.6	17.3	3.2	3.8	11
12	FA663067203	Security credit	7.2	-38.8	-48.2	34.3	12
13	FA663090005	Miscellaneous assets	133.0	156.6	-110.8	156.9	13
14	FA664190005	Net increase in liabilities	210.1	239.4	-118.2	257.3	14
15	FA662150005	Security RPs (net)	56.9	51.0	-9.0	133.7	15
16	FA663163003	Corporate bonds	15.6	1.4	-1.7	6.4	16
17	FA663164003	Corporate equity issues	-4.2	6.7	10.2	-7.7	17
18	FA663170003	Trade payables	5.1	3.3	-1.8	-9.2	18
19	FA663167005	Security credit	138.9	41.9	-38.9	98.2	19
20	FA663167203	Customer credit balances (HH)	88.6	41.9	-41.6	62.7	20
21	FA763067005	From banks	50.4	0.0	2.8	35.5	21
22	FA663178003	Taxes payable	-0.1	-0.2	-0.5	0.4	22
23	FA663190005	Miscellaneous liabilities	-1.9	138.5	-77.1	39.1	23
24	FA663192005	Foreign direct investment in U.S.	5.1	-1.3	2.2	3.2	24
25	FA663194005	Due to affiliates	60.2	62.9	19.9	44.3	25
26	FA663193005	Other	-67.2	76.9	-99.3	-8.5	26
27	FA662090205	Proprietors' net investment	-0.2	-3.3	0.6	-3.6	27
28	FA667005005	Discrepancy	-54.3	-28.4	8.3	-24.2	28

F.132 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA504090005	Net acquisition of financial assets	116.6	15.7	-12.2	53.0	1
2	FA503034003	Money market fund shares	16.8	103.4	6.0	-36.8	2
3	FA504004005	Credit market instruments	24.4	-89.2	-58.4	85.4	3
4	FA503069105	Open market paper	33.3	-135.0	-59.1	30.5	4
5	FA503063003	Corporate and foreign bonds	-8.9	45.8	0.6	54.9	5
6	FA503090005	Miscellaneous assets (2)	75.5	1.5	40.2	4.4	6
7	FA503094753	Investment in foreign banking offices	45.6	-30.8	24.7	-1.7	7
8	FA503094665	Investment in brokers and dealers	29.8	32.3	15.5	6.1	8
9	FA504190005	Net increase in liabilities	116.6	15.7	-12.2	53.0	9
10	FA504104005	Credit market instruments	-0.3	-54.6	-0.5	-1.4	10
11	FA503169105	Open market paper	-2.3	-76.8	-30.9	-16.8	11
12	FA503163005	Corporate bonds	1.9	22.2	30.5	15.4	12
13	FA503190005	Miscellaneous liabilities	117.0	70.3	-11.8	54.4	13
14	FA503192005	Foreign direct investment in U.S.	75.8	56.0	40.6	5.8	14
15	FA663096505	Securities loaned (net)	88.7	70.1	-2.9	102.6	15
16	FA503193005	Other	-47.5	-55.9	-49.5	-54.0	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

F.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003	
1	FA883011005 Total U.S. reserves	0.3	4.9	10.7	0.5	1
2	FA883011105 U.S. gold stock and SDRs	0.7	0.6	0.8	-0.6	2
3	FA313011105 Federal govt.: Exchange Stab. Fund	0.7	0.6	0.8	-0.6	3
4	FA713011203 Monetary authority (2)	-0.0	-0.0	-0.0	0.0	4
5	FA263111005 U.S. foreign exchange position	-0.4	4.3	9.9	1.1	5
6	FA263111503 Official foreign currency holdings	1.9	0.7	3.8	2.6	6
7	FA313011505 Treasury	0.9	0.3	1.9	1.3	7
8	FA713011505 Monetary authority	0.9	0.3	1.9	1.3	8
9	FA263111403 Net IMF position	-2.3	3.6	6.1	-1.5	9
10	FA313011405 Federal government	-2.3	3.6	6.1	-1.5	10
11	FA713011405 Monetary authority	0.0	0.0	0.0	0.0	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

(2) Treasury gold stock.

F.201 SDR Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>						
1	FA713014003 Liab: Federal government	-4.0	0.0	0.0	0.0	1
2	FA713014003 Asset: Monetary authority	-4.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>						
3	FA313112003 Liab: Federal government	2.4	1.3	1.0	0.6	3
4	FA713012003 Asset: Monetary authority	3.6	1.4	1.6	0.9	4
5	FA903012005 Discrepancy (seigniorage)	-1.2	-0.1	-0.6	-0.3	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191003 Total rest of the world liability	126.9	6.8	21.0	-0.0	1
Held by:						
2	FA153091003 Household sector	20.0	-5.0	15.7	-9.0	2
3	FA103091003 Nonfinancial corporate business	-7.4	-8.5	4.4	18.9	3
4	FA633091003 Money market mutual funds	48.2	33.1	-10.1	-39.9	4
5	FA903091005 Discrepancy--unallocated assets	66.1	-12.8	11.0	30.0	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA774110005	Net change in liabilities	15.1	-28.0	17.3	-3.8	1
2	FA714110005	Monetary authority	-27.1	1.4	5.6	0.6	2
3	FA713113000	Depository institution reserves	-5.0	-1.6	5.1	0.5	3
4	FA723025000	Vault cash	-22.2	2.9	0.5	0.1	4
5	FA764110005	Commercial banking	42.3	-29.4	11.8	-4.4	5
6	FA714010005	To monetary authority	1.0	-1.0	0.4	-0.7	6
7	FA764116005	To banks in foreign countries	20.8	-45.6	4.2	0.5	7
8	FA764116205	Liabilities, net	21.8	-44.3	13.9	-2.5	8
9	FA724116205	U.S.-chartered commercial banks	45.8	-12.3	46.1	89.8	9
10	FA723192263	Due to foreign affiliates	75.2	22.8	-0.9	123.7	10
11	FA723092265	- Due from foreign affiliates	29.5	35.1	-47.0	33.9	11
12	FA754116205	Foreign banking offices in U.S.	-56.5	-35.4	-32.8	-47.5	12
13	FA753192263	Due to foreign affiliates	-14.3	29.7	13.0	19.5	13
14	FA753092265	- Due from foreign affiliates	42.2	65.0	45.8	67.0	14
15	FA734116205	Bank holding companies	32.5	3.3	0.6	-44.8	15
16	FA733192003	Due to foreign affiliates	30.9	12.2	2.0	-40.2	16
17	FA733092003	- Due from foreign affiliates	-1.6	8.8	1.4	4.6	17
18	FA764016205	Less: Deposits at foreign banks	1.0	1.3	9.7	-2.9	18
19	FA723022703	U.S.-chartered commercial banks	0.4	1.3	10.2	-3.0	19
20	FA753022703	Foreign banking offices in U.S.	0.6	-0.0	-0.6	0.0	20
21	FA904010005	To U.S. banking, net	20.4	17.2	7.1	-4.2	21
22	FA724112005	U.S.-chartered commercial banks	30.5	16.5	20.8	-66.2	22
23	FA724112205	Liabilities	11.2	1.5	19.0	-3.0	23
24	FA754012205	To foreign offices in U.S.	-9.1	-15.8	10.9	1.3	24
25	FA733030003	To bank holding companies	-0.1	0.1	1.0	-0.1	25
26	FA904010005	Unallocated	20.4	17.2	7.1	-4.2	26
		Less, due from:					
27	FA754112205	Foreign offices in U.S.	7.1	3.4	0.9	7.5	27
28	FA733168725	Bank holding companies	-26.4	-18.4	-2.6	55.7	28
29	FA754112005	Foreign banking offices in U.S.	16.2	19.2	-10.0	6.3	29
30	FA754112205	Due to U.S. banks	7.1	3.4	0.9	7.5	30
31	FA754012205	- Due from U.S. banks	-9.1	-15.8	10.9	1.3	31
32	FA734112205	Bank holding companies	-26.3	-18.6	-3.6	55.8	32
33	FA733168725	Due to U.S. banks	-26.4	-18.4	-2.6	55.7	33
34	FA733030003	- Due from U.S. banks	-0.1	0.1	1.0	-0.1	34
35	FA894010005	Net change in assets	-5.3	-45.2	10.2	0.4	35
36	FA764116005	Rest of the world	20.8	-45.6	4.2	0.5	36
37	FA774010005	Domestic	-26.1	0.4	6.0	-0.1	37
38	FA714010005	Monetary authority	1.0	-1.0	0.4	-0.7	38
39	FA713022003	Federal Reserve float	1.1	-0.9	0.4	-0.7	39
40	FA713068003	Loans to member banks	-0.1	-0.1	0.0	0.0	40
41	FA764010005	Commercial banking	-24.1	0.7	4.9	0.3	41
42	FA763013005	Reserves at Federal Reserve	-1.9	-2.2	4.4	0.2	42
43	FA723025000	Vault cash	-22.2	2.9	0.5	0.1	43
44	FA443013053	Savings insts.: Reserves at Fed. Res.	-3.1	0.6	0.7	0.3	44
45	FA904010005	Discrepancy--floats, etc.	20.4	17.2	7.1	-4.2	45

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA793120005	Net change in liabilities	-71.4	204.3	43.5	133.8	1
2	FA713120005	Monetary authority	-35.3	48.0	41.5	37.9	2
3	FA713123105	Federal government cash and deposits	-22.9	1.5	-2.3	1.3	3
4	FA713122605	Deposits due to foreign	0.1	-0.2	0.0	0.1	4
5	FA713125005	Currency outside banks	-12.5	46.7	43.7	36.6	5
6	FA763120005	Commercial banking	-85.5	102.2	-57.3	30.9	6
7	FA723123105	Federal government deposits	-33.2	45.3	-16.4	-0.9	7
8	FA763122605	Deposits due to foreign	2.0	-4.8	-0.6	8.0	8
9	FA763129205	Private domestic deposits	-54.3	61.7	-40.3	23.8	9
10	FA443127005	Savings institutions	43.4	50.7	54.4	57.4	10
11	FA473127003	Credit unions	5.9	3.5	5.0	7.6	11
12	FA793120005	Net change in assets	-71.4	204.3	43.5	133.8	12
13	FA153020005	Household sector	-135.2	101.8	22.6	-52.2	13
14	FA143020005	Nonfinancial business	107.1	-48.4	-5.6	107.6	14
15	FA103020000	Corporate	50.5	-49.5	-18.9	96.7	15
16	FA113020003	Nonfarm noncorporate	56.4	0.5	12.8	10.9	16
17	FA133020003	Farm	0.2	0.6	0.5	0.1	17
18	FA213020005	State and local governments	1.0	5.1	8.5	8.5	18
19	FA313020005	Federal government	-65.1	41.1	-18.7	8.2	19
20	FA263020005	Rest of the world	7.5	18.8	20.9	24.7	20
21	FA263027003	Checkable deposits	2.2	-5.0	-0.6	8.1	21
22	FA263025003	Currency	5.3	23.8	21.5	16.6	22
23	FA793020005	Financial sectors	4.7	80.8	16.4	44.9	23
24	FA743020003	Commercial banking	-0.5	1.1	-0.3	-0.0	24
25	FA443020005	Savings institutions	1.6	2.0	3.7	0.2	25
26	FA473020000	Credit unions	0.3	10.1	1.6	3.2	26
27	FA603020003	Bank personal trusts and estates	-0.1	0.5	-0.7	0.4	27
28	FA543020003	Life insurance companies	-0.5	31.9	-1.6	12.0	28
29	FA513020003	Other insurance companies	-0.6	9.4	12.8	8.6	29
30	FA573020005	Private pension funds	2.6	0.4	0.3	0.1	30
31	FA223020003	State and local govt. retirement funds	-0.1	0.4	-1.9	-0.7	31
32	FA633020000	Money market mutual funds	4.5	2.3	-5.8	-0.6	32
33	FA403020003	Government-sponsored enterprises	-7.7	2.3	8.1	12.0	33
34	FA613020003	Finance companies	2.6	2.9	3.1	3.3	34
35	FA643020003	REITs	1.0	0.7	0.1	3.4	35
36	FA663020003	Brokers and dealers	1.6	16.8	-2.9	2.9	36
37	FA903020005	Mail float	8.7	5.2	-0.7	-7.9	37

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA793130005	Net change in liabilities	305.0	335.8	321.0	291.4	1
2	FA793131005	Small time and savings deposits	188.8	267.2	270.9	229.4	2
3	FA763131005	Commercial banking	211.6	249.4	269.4	230.4	3
4	FA723131005	U.S.-chartered commercial banks	210.6	240.4	273.6	228.2	4
5	FA753131005	Foreign banking offices in U.S.	-0.4	4.5	-2.3	0.9	5
6	FA743131005	Banks in U.S.-affiliated areas	1.4	4.6	-1.9	1.3	6
7	FA443131005	Savings institutions	-35.8	-30.7	-31.6	-30.5	7
8	FA473131005	Credit unions	13.0	48.6	33.1	29.6	8
9	FA793135005	Large time deposits (1)	116.2	68.6	50.1	62.0	9
10	FA763135005	Commercial banking	92.8	32.7	-2.8	18.8	10
11	FA723135005	U.S.-chartered commercial banks	87.9	-25.2	24.3	2.9	11
12	FA753135005	Foreign banking offices in U.S.	3.4	53.3	-25.1	14.6	12
13	FA743135005	Banks in U.S.-affiliated areas	1.4	4.6	-1.9	1.3	13
14	FA443135005	Savings institutions	19.9	26.9	44.2	32.4	14
15	FA473135003	Credit unions	3.5	9.0	8.7	10.8	15
16	FA793130005	Net change in assets	305.0	335.8	321.0	291.4	16
17	FA153030005	Household sector	288.9	204.9	279.8	331.4	17
18	FA143030005	Nonfinancial business	20.5	0.9	-1.4	46.2	18
19	FA103030003	Corporate	0.5	-6.2	-3.6	44.5	19
20	FA113030003	Nonfarm noncorporate	20.1	7.1	2.2	1.7	20
21	FA213030005	State and local governments	13.1	11.2	7.7	9.6	21
22	FA313030003	Federal government	1.0	4.2	17.1	-25.2	22
23	FA263030005	Rest of the world	-17.2	11.9	31.7	-27.4	23
24	FA793030005	Financial sectors	-1.3	102.8	-13.8	-43.2	24
25	FA443030053	Savings institutions	0.1	0.8	0.4	0.0	25
26	FA473030005	Credit unions	-1.1	7.4	1.6	1.8	26
27	FA603030003	Bank personal trusts and estates	0.2	2.7	-0.6	8.7	27
28	FA573030005	Private pension funds	17.6	7.1	4.6	2.4	28
29	FA223030005	State and local govt. retirement funds	-0.6	-0.4	0.1	0.1	29
30	FA633030000	Money market mutual funds	-18.0	77.1	-14.8	-47.7	30
31	FA403030003	Government-sponsored enterprises	0.5	8.1	-5.1	-8.5	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634000005	Net issues	233.3	428.6	-16.8	-207.8	1
2	FA634000005	Net purchases	233.3	428.6	-16.8	-207.8	2
3	FA153034005	Household sector	145.8	158.4	-44.4	-99.7	3
4	FA103034003	Nonfinancial corporate business	36.5	110.5	26.9	-37.7	4
5	FA113034003	Nonfarm noncorporate business	8.7	9.6	2.3	-8.2	5
6	FA213034003	State and local governments	6.5	19.7	2.3	-9.4	6
7	FA603034003	Bank personal trusts and estates	6.9	-7.9	1.3	-9.2	7
8	FA543034003	Life insurance companies	10.5	31.0	-13.5	-8.3	8
9	FA573034003	Private pension funds	1.7	3.8	2.3	1.5	9
10	FA503034003	Funding corporations	16.8	103.4	6.0	-36.8	10

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA792150005	Net change in liabilities	114.5	23.7	106.6	227.2	1
2	FA762150005	Commercial banking (net)	66.1	-42.3	115.5	67.6	2
3	FA722150005	U.S.-chartered commercial banks	15.4	-31.2	73.6	68.5	3
4	FA752150000	Foreign banking offices in U.S.	52.3	-11.0	39.5	-1.9	4
5	FA732150005	Bank holding companies	-1.6	-0.1	2.4	0.9	5
6	FA442150005	Savings institutions	-6.0	5.8	-15.0	20.1	6
7	FA642150003	REITs	-2.5	9.3	15.1	5.9	7
8	FA662150005	Brokers and dealers (net)	56.9	51.0	-9.0	133.7	8
9	FA892050005	Net change in assets	3.7	84.9	84.1	248.9	9
10	FA102050003	Nonfinancial corporate business	-1.6	-0.2	2.2	-0.3	10
11	FA212050003	State and local governments	8.2	-22.2	-4.9	8.0	11
12	FA262050003	Rest of the world	11.4	59.4	39.4	272.7	12
13	FA792050005	Financial sectors	-14.3	47.9	47.4	-31.5	13
14	FA712050000	Monetary authority	-97.3	6.9	-10.8	4.3	14
15	FA442050005	Savings institutions	4.3	12.5	-0.3	-6.1	15
16	FA472050000	Credit unions	-5.3	-1.5	-0.8	-0.1	16
17	FA512050003	Other insurance companies	10.0	-8.1	14.2	8.5	17
18	FA572050005	Private pension funds	-2.4	1.5	1.0	0.5	18
19	FA222050003	State and local govt. retirement funds	4.3	0.6	0.2	-9.3	19
20	FA632050000	Money market mutual funds	43.4	44.0	46.2	-21.8	20
21	FA652050003	Mutual funds	25.7	-31.8	6.8	12.5	21
22	FA402050003	Government-sponsored enterprises	3.0	23.8	-9.1	-20.0	22
23	FA902050005	Discrepancy--unallocated assets	110.8	-61.2	22.5	-21.7	23

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893169175	Total net issues, all types	211.6	-147.8	-91.5	-81.6	1
2	FA893169105	Commercial paper	212.2	-144.6	-91.4	-81.3	2
3	FA103169700	Nonfinancial corporate business	48.1	-88.3	-64.2	-40.0	3
4	FA263169175	Foreign issues in U.S.	31.7	-14.2	36.1	22.3	4
5	FA263169700	Nonfinancial	10.9	-23.3	4.8	-3.7	5
6	FA263169103	Financial	20.8	9.1	31.3	25.9	6
7	FA793169100	Financial sectors	132.4	-42.1	-63.3	-63.6	7
8	FA733169103	Commercial banking	1.2	-5.1	-2.3	-6.0	8
9	FA673169100	ABS issuers	125.0	120.0	-13.0	-35.6	9
10	FA613169100	Finance companies	8.4	-80.3	-17.1	-5.2	10
11	FA643169103	REITs	0.0	0.0	0.0	0.0	11
12	FA503169105	Funding corporations	-2.3	-76.8	-30.9	-16.8	12
13	FA763169605	Bankers acceptances (1)	-0.7	-3.2	-0.2	-0.2	13
14	FA893169175	Net purchases, by sector	211.6	-147.8	-91.5	-81.6	14
15	FA163069103	Household sector	14.8	3.1	13.3	-4.1	15
16	FA103069100	Nonfinancial corporate business	10.2	2.4	4.5	17.4	16
17	FA213069103	State and local governments	17.8	-13.5	5.7	10.5	17
18	FA263069603	Rest of the world	4.3	-2.6	10.3	9.9	18
19	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FA763069175	Commercial banking (1)	0.2	0.0	0.0	0.0	20
21	FA443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FA473069103	Credit unions	-0.6	1.2	1.2	-2.0	22
23	FA603069103	Bank personal trusts and estates	-2.4	-3.1	-0.2	-0.4	23
24	FA543069100	Life insurance companies	-4.5	-11.9	14.7	-18.2	24
25	FA573069105	Private pension funds	-5.1	1.0	2.6	-2.2	25
26	FA223069103	State and local govt. retirement funds	4.3	0.6	0.2	-4.3	26
27	FA633069175	Money market mutual funds	89.6	30.3	-44.9	-135.1	27
28	FA653069100	Mutual funds	25.7	-31.8	-11.8	12.8	28
29	FA403069603	Government-sponsored enterprises	10.7	2.7	-23.5	-2.4	29
30	FA663069103	Brokers and dealers	13.2	9.0	-4.7	5.9	30
31	FA503069105	Funding corporations	33.3	-135.0	-59.1	30.5	31

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA313161505	Net issues	-294.9	-5.1	257.1	398.4	1
2	FA313161400	Savings bonds	-1.7	5.6	4.5	8.9	2
3	FA313161105	Other Treasury issues	-293.2	-10.7	252.5	389.5	3
4	FA893061505	Net purchases	-294.9	-5.1	257.1	398.4	4
5	FA153061505	Household sector	-198.4	-101.6	-91.4	12.9	5
6	FA313161400	Savings bonds	-1.7	5.6	4.5	8.9	6
7	FA153061105	Other Treasury issues	-196.7	-107.2	-95.9	4.0	7
8	FA103061103	Nonfinancial corporate business	-1.3	-1.6	14.9	10.1	8
9	FA113061003	Nonfarm noncorporate business	3.0	2.7	2.3	2.4	9
10	FA213061105	State and local governments	-6.0	42.1	12.2	7.3	10
11	FA263061105	Rest of the world	-70.5	10.5	138.9	285.1	11
12	FA713061100	Monetary authority	33.7	40.0	77.7	37.3	12
13	FA763061105	Commercial banking	-44.4	-21.9	43.2	3.0	13
14	FA723061100	U.S.-chartered commercial banks	-35.0	-31.4	29.9	7.1	14
15	FA753061103	Foreign banking offices in U.S.	-0.5	9.8	12.9	-6.5	15
16	FA733061103	Bank holding companies	-7.9	0.4	0.1	1.4	16
17	FA743061103	Banks in U.S.-affiliated areas	-1.0	-0.6	0.3	1.0	17
18	FA443061105	Savings institutions	-1.4	2.7	-2.2	3.0	18
19	FA473061105	Credit unions	-1.4	-0.8	0.4	1.1	19
20	FA603061103	Bank personal trusts and estates	-1.0	-4.8	-0.4	-0.3	20
21	FA543061103	Life insurance companies	-4.6	-4.4	24.8	-6.6	21
22	FA513061103	Other insurance companies	-8.6	-0.0	9.2	3.5	22
23	FA573061105	Private pension funds	-7.2	0.2	4.6	1.4	23
24	FA223061103	State and local govt. retirement funds	-20.9	-25.5	-8.3	3.2	24
25	FA343061105	Federal government retirement funds	2.0	7.2	9.4	4.7	25
26	FA633061100	Money market mutual funds	-13.3	45.3	4.5	-10.0	26
27	FA653061105	Mutual funds	6.3	-8.5	19.7	9.4	27
28	FA553061103	Closed-end funds	-0.9	0.1	-2.8	1.4	28
29	FA563061103	Exchange-traded funds	0.0	0.0	2.0	0.1	29
30	FA403061103	Government-sponsored enterprises	0.6	0.4	12.1	-12.3	30
31	FA663061105	Brokers and dealers	39.4	13.1	-13.7	41.7	31
		Memo:					
32	FA314102005	Federal government borrowing (1)	-295.9	-5.6	257.6	396.0	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency- and GSE-backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA893161705	Net issues	433.9	642.1	547.2	571.9	1
2	FA313161705	Budget agencies	-1.0	-0.5	0.5	-2.4	2
3	FA403161703	Government-sponsored enterprises	235.2	304.1	219.8	243.7	3
4	FA413065005	Agency- and GSE-backed mortgage pools	199.7	338.5	326.8	330.5	4
5	FA893061705	Net purchases	433.9	642.1	547.2	571.9	5
6	FA153061705	Household sector	86.4	-90.4	-111.2	260.1	6
7	FA103061703	Nonfinancial corporate business	3.0	1.7	-0.3	8.2	7
8	FA213061703	State and local governments	1.7	55.4	3.0	22.9	8
9	FA313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FA263061705	Rest of the world	141.9	103.7	112.5	11.5	10
11	FA713061703	Monetary authority	-0.1	-0.1	0.0	-0.0	11
12	FA763061705	Commercial banking	22.3	55.6	140.5	83.6	12
13	FA723061705	U.S.-chartered commercial banks	18.2	73.7	121.1	85.1	13
14	FA753061703	Foreign banking offices in U.S.	0.4	-22.0	10.9	-7.1	14
15	FA733061703	Bank holding companies	-0.5	1.4	4.5	0.9	15
16	FA743061703	Banks in U.S.-affiliated areas	4.3	2.5	3.9	4.7	16
17	FA443061705	Savings institutions	-6.7	21.0	14.7	22.6	17
18	FA473061705	Credit unions	-0.4	19.6	16.8	18.2	18
19	FA603061703	Bank personal trusts and estates	0.3	-10.3	-0.9	-2.6	19
20	FA543061703	Life insurance companies	11.0	18.1	77.4	18.0	20
21	FA513061703	Other insurance companies	8.6	10.1	19.0	2.2	21
22	FA573061705	Private pension funds	-25.7	7.4	5.7	6.8	22
23	FA223061703	State and local govt. retirement funds	37.6	-14.5	-0.3	6.7	23
24	FA343061705	Federal government retirement funds	0.1	1.7	2.4	1.1	24
25	FA633061700	Money market mutual funds	-5.8	133.2	5.7	2.2	25
26	FA653061703	Mutual funds	4.1	85.3	61.5	25.3	26
27	FA403061703	Government-sponsored enterprises	149.2	206.9	131.7	88.8	27
28	FA673061705	ABS issuers	8.3	16.5	45.4	7.9	28
29	FA643061703	REITs	0.4	7.0	9.7	-3.5	29
30	FA663061703	Brokers and dealers	-2.3	14.1	14.1	-8.1	30

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 32.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA253162005	Net change in liabilities	23.6	122.9	159.4	135.1	1
2	FA213162005	State and local governments	16.5	105.5	143.4	117.5	2
3	FA213162400	Short-term (1)	1.4	23.8	25.2	7.2	3
4	FA213162205	Long-term	15.1	81.7	118.2	110.3	4
5	FA153162005	Nonprofit organizations (2)	5.8	13.8	12.9	14.1	5
6	FA103162005	Nonfinancial corporate business (industrial revenue bonds)	1.4	3.5	3.1	3.4	6
7	FA253162005	Net change in assets	23.6	122.9	159.4	135.1	7
8	FA153062005	Household sector	6.0	51.2	96.0	30.4	8
9	FA103062003	Nonfinancial corporate business	6.9	-2.6	2.8	7.9	9
10	FA113062003	Nonfarm noncorporate business	-0.3	1.1	0.2	0.2	10
11	FA213062003	State and local governments	0.3	0.2	0.1	0.3	11
12	FA763062005	Commercial banking	3.4	6.1	1.5	10.8	12
13	FA443062005	Savings institutions	0.2	1.3	1.0	0.8	13
14	FA603062003	Bank personal trusts and estates	-1.2	-3.5	5.3	-2.6	14
15	FA543062003	Life insurance companies	-1.0	-0.4	1.2	6.2	15
16	FA513062003	Other insurance companies	-14.9	-10.3	9.2	41.2	16
17	FA223062003	State and local govt. retirement funds	-1.5	-0.2	-0.9	0.3	17
18	FA633062440	Money market mutual funds	34.3	36.2	1.8	14.6	18
19	FA653062003	Mutual funds	-8.9	23.0	23.8	12.9	19
20	FA553062003	Closed-end funds	-2.0	7.0	11.3	3.2	20
21	FA403062005	Government-sponsored enterprises	2.8	6.2	4.0	5.0	21
22	FA663062003	Brokers and dealers	-0.7	7.7	2.0	3.8	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893163005	Net issues	365.5	589.1	432.1	573.9	1
2	FA103163003	Nonfinancial corporate business	162.6	348.5	132.3	158.3	2
3	FA263163003	Rest of the world (1)	15.2	-24.5	-33.5	-28.1	3
4	FA793163005	Financial sectors	187.7	265.1	333.3	443.7	4
5	FA763163005	Commercial banking	32.6	37.0	22.0	46.9	5
6	FA443163053	Savings institutions	3.5	-2.6	-0.2	1.7	6
7	FA673163005	ABS issuers	57.3	136.1	204.5	235.7	7
8	FA613163003	Finance companies	72.9	66.6	62.0	114.3	8
9	FA643163005	REITs	3.9	4.4	16.2	23.3	9
10	FA663163003	Brokers and dealers	15.6	1.4	-1.7	6.4	10
11	FA503163005	Funding corporations	1.9	22.2	30.5	15.4	11
12	FA893163005	Net purchases	365.5	589.1	432.1	573.9	12
13	FA153063005	Household sector	55.9	-7.4	36.6	-169.9	13
14	FA213063003	State and local governments	-3.3	25.6	8.2	7.2	14
15	FA263063005	Rest of the world (2)	168.4	195.4	151.0	232.6	15
16	FA763063005	Commercial banking	56.0	97.0	-3.2	44.6	16
17	FA443063005	Savings institutions	-2.5	-25.6	-4.0	-8.8	17
18	FA603063003	Bank personal trusts and estates	5.0	-6.6	-2.7	3.9	18
19	FA543063005	Life insurance companies	49.0	120.2	106.8	171.0	19
20	FA513063003	Other insurance companies	6.4	8.9	2.4	20.0	20
21	FA573063005	Private pension funds	-57.6	4.7	12.7	8.2	21
22	FA223063005	State and local govt. retirement funds	29.7	-0.6	-4.6	4.6	22
23	FA343063005	Federal government retirement funds	0.0	0.8	1.2	0.6	23
24	FA633063003	Money market mutual funds	38.2	1.1	7.7	15.2	24
25	FA653063003	Mutual funds	-6.2	58.1	50.9	77.4	25
26	FA553063003	Closed-end funds	-2.7	-3.8	0.0	31.6	26
27	FA563063003	Exchange-traded funds	0.0	0.0	1.8	0.6	27
28	FA403063003	Government-sponsored enterprises	19.1	24.6	33.5	36.6	28
29	FA643063003	REITs	-0.3	2.3	2.3	7.4	29
30	FA663063003	Brokers and dealers	19.3	48.6	30.7	36.4	30
31	FA503063003	Funding corporations	-8.9	45.8	0.6	54.9	31

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA893064105	Net issues	5.3	99.0	47.0	105.6	1
2	FA103164003	Nonfinancial corporate business	-118.2	-47.4	-41.6	-57.8	2
3	FA263164003	Rest of the world (2)	106.7	109.1	17.6	100.4	3
4	FA793164105	Financial sectors	16.8	37.3	71.0	63.0	4
5	FA763164005	Commercial banking	-12.5	-8.1	-10.7	-2.4	5
6	FA543164003	Life insurance companies	-0.8	-0.9	-6.5	-3.9	6
7	FA513164003	Other insurance companies	-4.5	0.5	6.2	4.1	7
8	FA554090005	Closed-end funds	-5.5	1.9	18.0	43.9	8
9	FA564090005	Exchange-traded funds	42.4	31.0	45.3	15.8	9
10	FA643164003	REITs	2.0	6.1	8.4	13.3	10
11	FA663164003	Brokers and dealers	-4.2	6.7	10.2	-7.7	11
12	FA893064105	Net purchases	5.3	99.0	47.0	105.6	12
13	FA153064105	Household sector	-446.6	-134.8	-20.8	-60.7	13
14	FA213064103	State and local governments	-1.2	22.8	7.9	-4.8	14
15	FA263064003	Rest of the world (3)	193.6	121.5	54.2	36.9	15
16	FA763064105	Commercial banking	0.3	0.2	-0.6	2.3	16
17	FA443064075	Savings institutions	0.4	3.2	2.0	-1.0	17
18	FA603064105	Bank personal trusts and estates	-2.5	-32.5	-39.4	-18.7	18
19	FA543064105	Life insurance companies	111.3	70.2	52.7	45.5	19
20	FA513064003	Other insurance companies	0.7	-0.3	-1.1	-2.7	20
21	FA573064105	Private pension funds	-82.7	-129.8	-121.4	-44.8	21
22	FA223064005	State and local govt. retirement funds	-18.4	22.3	20.0	-26.9	22
23	FA343064105	Federal government retirement funds	5.2	-0.6	7.9	17.2	23
24	FA653064000	Mutual funds	193.1	109.8	31.4	136.8	24
25	FA553064103	Closed-end funds	0.1	-1.3	9.4	7.6	25
26	FA563064103	Exchange-traded funds	42.4	31.0	41.6	15.1	26
27	FA663064003	Brokers and dealers	9.6	17.3	3.2	3.8	27

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA653164005	Net issues	239.4	201.2	182.4	288.0	1
2	FA653164005	Net purchases	239.4	201.2	182.4	288.0	2
3	FA153064205	Household sector	83.4	168.4	71.2	267.3	3
4	FA103064203	Nonfinancial corporate business	12.0	2.0	10.5	-4.6	4
5	FA213064203	State and local governments	3.7	7.7	8.9	-6.2	5
6	FA723064203	Commercial banking	2.5	7.8	1.7	-6.2	6
7	FA473064203	Credit unions	-0.3	1.5	-0.2	0.5	7
8	FA603064203	Bank personal trusts and estates	48.5	-6.1	37.3	-15.0	8
9	FA543064203	Life insurance companies	5.6	2.1	2.6	0.5	9
10	FA573064203	Private pension funds	84.0	17.9	50.4	51.7	10

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003	
1	FA764035605					1
	Total loans by commercial banking, flow of funds basis	371.8	71.3	225.2	193.2	
	- <i>Loans elsewhere classified:</i>					
2	FA763069175	0.2	0.0	0.0	0.0	2
3	FA763065005	164.6	129.8	268.5	197.5	3
4	FA723066000	43.8	17.8	34.6	54.7	4
5	FA763067005	50.4	0.0	2.8	35.5	5
6	FA763068005	112.8	-76.2	-80.6	-94.5	6
	= Banking sector total bank loans n.e.c.					
7	FA723068005	98.1	-62.0	-58.6	-70.9	7
8	FA753068005	14.6	-19.1	-18.6	-29.0	8
9	FA733068103	-0.9	0.3	0.9	5.0	9
10	FA743068105	1.1	4.5	-4.3	0.3	10
11	FA713068103	0.0	0.0	0.0	0.0	11
	+ Loans from Federal Reserve banks					
12	FA773068005	112.8	-76.2	-80.6	-94.5	12
	= Total bank loans n.e.c.					
13	FA893168005	112.8	-76.2	-80.6	-94.5	13
	Net change in liabilities					
14	FA293168005	109.1	-89.3	-81.9	-89.9	14
	Nonfinancial sectors					
15	FA153168005	2.7	-16.5	-3.2	-7.0	15
16	FA103168005	48.0	-103.3	-96.5	-65.8	16
17	FA113168003	44.3	37.8	13.4	-9.0	17
18	FA133168000	2.7	-0.0	-0.9	-0.4	18
	Farm business					
19	FA263168005	11.4	-7.3	5.3	-7.7	19
20	FA263168605	0.6	0.8	0.8	-0.5	20
21	FA263168705	3.4	-7.4	-0.8	-1.5	21
22	FA263168805	7.4	-0.7	5.3	-5.7	22
	Rest of the world					
	Foreign official institutions					
	Foreign banks					
	Other foreign					
23	FA693168005	3.8	13.0	1.3	-4.6	23
	Financial sectors					
24	FA443168005	7.4	1.5	4.2	-13.2	24
25	FA613168000	0.5	14.9	-2.8	8.1	25
26	FA623168003	0.0	0.0	0.0	0.0	26
27	FA643168003	-4.2	-3.3	-0.1	0.5	27
	Savings institutions					
	Finance companies					
	Mortgage companies					
	REITs					

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA893169255	Total other loans and advances	120.8	30.6	24.7	39.1	1
2	FA313069205	U.S. government loans	-3.6	-5.9	-3.6	-1.4	2
3	FA153169203	Liab.: Household sector	-0.6	-1.6	-0.8	-0.7	3
4	FA103169203	Nonfinancial corporate business	-0.4	-0.2	-0.3	0.7	4
5	FA113169203	Nonfarm noncorporate business	-1.1	-3.2	-0.7	0.7	5
6	FA133169203	Farm business	0.1	0.0	-0.3	-0.2	6
7	FA213169203	State and local governments	-1.0	0.2	0.5	0.3	7
8	FA263169205	Rest of the world	-0.6	-1.1	-1.9	-2.1	8
9	FA403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA263069500	Foreign loans to U.S. corporate business	-2.2	-1.6	10.1	-0.8	10
11	FA263069500	Liab.: Nonfinancial corporate business	-2.2	-1.6	10.1	-0.8	11
12	FA293169605	Customers liability on acceptances outstanding (Commercial banking asset)	-0.7	-2.9	-0.0	-0.2	12
13	FA103169605	Liab.: Nonfinancial corporate business	-0.0	-0.3	0.3	-0.2	13
14	FA263169605	Rest of the world	-0.7	-2.6	-0.4	0.0	14
15	FA443069505	Savings institution loans to business	8.7	3.6	3.3	10.0	15
16	FA103169525	Liab.: Nonfinancial corporate business	4.3	1.8	1.7	5.0	16
17	FA113169525	Nonfarm noncorporate business	4.3	1.8	1.7	5.0	17
18	FA153169405	Policy loans (Household liability)	2.8	2.2	1.1	-0.6	18
19	FA313069403	Asset: Federal government	-0.0	0.0	0.0	0.0	19
20	FA543069403	Life insurance companies	2.9	2.2	1.0	-0.7	20
21	FA403069255	Govt.-sponsored enterprises loans	45.3	28.3	8.9	31.1	21
22	FA153169255	Liab.: Household sector (SLMA)	-0.3	-0.1	0.1	-0.1	22
23	FA113169253	Noncorporate business (FCS)	1.5	0.0	0.6	-0.3	23
24	FA133169250	Farm business (FCS)	1.5	2.9	1.4	0.3	24
25	FA723169255	Commercial banks (FHLB and SLMA)	26.8	24.2	30.2	8.5	25
26	FA443169255	Savings institutions (FHLB and SLMA)	16.3	-0.9	-27.4	17.6	26
27	FA473169203	Credit unions (FHLB)	0.0	1.5	2.0	2.2	27
28	FA543169203	Life insurance companies (FHLB)	-0.7	0.6	2.0	2.9	28
29	FA673069505	Securitized loans held by ABS issuers	7.2	18.5	-3.3	-1.1	29
30	FA673069505	Liab.: Nonfinancial corporate business	7.2	18.5	-3.3	-1.1	30
31	FA613069500	Finance company loans to business	63.3	-11.5	8.3	2.2	31
32	FA103169535	Liab.: Nonfinancial corporate business	57.0	-10.3	7.5	2.0	32
33	FA113169535	Nonfarm noncorporate business	6.3	-1.1	0.8	0.2	33

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA893065005	Net change in mortgages	559.2	676.3	826.5	1002.9	1
2	FA893065105	Home	410.9	511.7	677.7	796.7	2
3	FA893065405	Multifamily residential	31.0	42.1	38.0	68.1	3
4	FA893065505	Commercial	110.8	114.9	103.1	130.0	4
5	FA893065605	Farm	6.6	7.7	7.6	8.1	5
6	FA893065005	Net borrowing	559.2	676.3	826.5	1002.9	6
7	FA153165005	Household sector	381.9	485.5	640.9	746.6	7
8	FA143165005	Nonfinancial business	172.5	188.7	175.4	247.8	8
9	FA103165005	Corporate	28.4	59.8	38.2	85.1	9
10	FA113165003	Nonfarm noncorporate	137.5	121.2	129.5	154.6	10
11	FA893065605	Farm	6.6	7.7	7.6	8.1	11
12	FA313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FA643165003	REITs	4.9	2.2	10.1	8.5	13
14	FA893065005	Net change in assets	559.2	676.3	826.5	1002.9	14
15	FA153065005	Household sector	10.9	8.0	10.6	11.4	15
16	FA103065003	Nonfinancial corporate business	2.3	3.1	2.0	2.0	16
17	FA113065005	Nonfarm noncorporate business	-1.4	3.3	1.2	-1.2	17
18	FA213065005	State and local governments	1.8	-2.0	-6.4	8.6	18
19	FA313065005	Federal government	-0.9	-1.1	0.5	-2.5	19
20	FA763065005	Commercial banking	164.6	129.8	268.5	197.5	20
21	FA443065005	Savings institutions (1)	54.9	35.3	23.1	89.5	21
22	FA473065105	Credit unions	13.8	16.4	18.2	23.2	22
23	FA603065103	Bank personal trusts and estates	0.1	0.2	-0.2	-0.4	23
24	FA543065000	Life insurance companies	5.2	7.1	7.0	10.9	24
25	FA513065503	Other insurance companies	-0.3	0.2	0.1	0.1	25
26	FA573065003	Private pension funds	-0.7	0.1	0.0	-0.1	26
27	FA223065003	State and local govt. retirement funds	-3.4	-0.8	-0.2	-1.6	27
28	FA403065005	Government-sponsored enterprises (1)	22.2	33.2	59.8	106.0	28
29	FA413065005	Agency- and GSE-backed mortgage pools	199.7	338.5	326.8	330.5	29
30	FA673065005	ABS issuers	68.1	116.7	89.4	184.5	30
31	FA613065000	Finance companies	26.4	-11.0	13.2	24.4	31
32	FA623065003	Mortgage companies	0.0	0.0	0.0	0.0	32
33	FA643065003	REITs	-4.1	-0.7	12.8	19.9	33

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA893065105	Net borrowing	410.9	511.7	677.7	796.7	1
2	FA153165105	Household sector	369.4	466.8	627.6	734.9	2
3	FA103165105	Nonfinancial corporate business	2.0	2.1	0.7	1.8	3
4	FA113165105	Nonfarm noncorporate business	39.5	42.8	49.5	60.1	4
5	FA893065105	Net change in assets	410.9	511.7	677.7	796.7	5
6	FA153065103	Household sector	7.2	7.4	8.7	9.5	6
7	FA103065105	Nonfinancial corporate business	1.2	1.9	1.0	1.0	7
8	FA113065103	Nonfarm noncorporate business	-0.3	1.0	1.3	1.6	8
9	FA213065103	State and local governments	0.9	-1.0	-3.3	4.4	9
10	FA313065105	Federal government	-0.7	-0.6	-0.9	-0.9	10
11	FA763065105	Commercial banking	86.1	58.2	198.3	124.9	11
12	FA443065105	Savings institutions	46.0	26.4	10.8	72.0	12
13	FA473065105	Credit unions	13.8	16.4	18.2	23.2	13
14	FA603065103	Bank personal trusts and estates	0.1	0.2	-0.2	-0.4	14
15	FA543065103	Life insurance companies	-1.0	0.0	-0.3	-0.3	15
16	FA573065103	Private pension funds	1.1	-3.1	-1.8	-1.1	16
17	FA223065103	State and local govt. retirement funds	-1.1	-0.3	-0.0	-0.5	17
18	FA403065105	Government-sponsored enterprises	15.8	20.5	45.5	92.2	18
19	FA413065105	Agency- and GSE-backed mortgage pools	190.9	322.9	315.2	303.3	19
20	FA673065105	ABS issuers	33.0	71.9	58.1	132.8	20
21	FA613065105	Finance companies	22.4	-10.5	14.9	17.2	21
22	FA623065105	Mortgage companies	0.0	0.0	0.0	0.0	22
23	FA643065103	REITs	-4.3	0.2	12.4	17.8	23
		Memo:					
24	FA893065125	Home equity loans included above (2)	90.3	26.0	65.4	101.4	24
25	FA723065125	Commercial banking	45.5	23.6	44.7	62.7	25
26	FA443065125	Savings institutions	13.1	5.1	0.6	17.1	26
27	FA473065125	Credit unions	7.3	4.2	3.1	3.8	27
28	FA673065123	ABS issuers	2.1	3.5	2.1	0.6	28
29	FA613065120	Finance companies	22.4	-10.5	14.9	17.2	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Loans of finance companies (line 29) include some first liens. Excludes home equity loans held by mortgage companies and individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA893065405	Net borrowing	31.0	42.1	38.0	68.1	1
2	FA103165405	Nonfinancial corporate business	1.4	1.5	1.5	1.7	2
3	FA113165405	Nonfarm noncorporate business	28.0	39.9	33.1	63.6	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165405	REITs	1.6	0.7	3.3	2.8	5
6	FA893065405	Net change in assets	31.0	42.1	38.0	68.1	6
7	FA153065403	Household sector	-0.0	-0.0	0.0	0.0	7
8	FA103065403	Nonfinancial corporate business	-0.1	0.1	0.0	0.0	8
9	FA113065403	Nonfarm noncorporate business	-0.3	1.5	-0.7	-3.0	9
10	FA213065403	State and local governments	0.7	-0.8	-2.6	3.5	10
11	FA313065405	Federal government	0.3	-0.2	0.5	0.2	11
12	FA723065403	Commercial banking	10.1	7.0	9.3	10.7	12
13	FA443065405	Savings institutions	1.9	3.3	4.1	9.3	13
14	FA543065403	Life insurance companies	0.9	2.0	1.2	1.7	14
15	FA573065403	Private pension funds	0.0	0.3	0.5	0.3	15
16	FA223065403	State and local govt. retirement funds	-1.0	-0.2	-0.0	-0.5	16
17	FA403065405	Government-sponsored enterprises	4.5	8.2	8.5	10.9	17
18	FA413065405	Agency- and GSE-backed mortgage pools	8.5	15.6	12.9	26.6	18
19	FA673065405	ABS issuers	5.4	5.9	5.5	8.1	19
20	FA613065403	Finance companies	0.1	-0.2	-1.0	0.1	20
21	FA623065403	Mortgage companies	0.0	0.0	0.0	0.0	21
22	FA643065403	REITs	-0.2	-0.4	-0.2	0.1	22

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA893065505	Net borrowing	110.8	114.9	103.1	130.0	1
2	FA153165505	Household sector	12.5	18.7	13.4	11.7	2
3	FA103165505	Nonfinancial corporate business	25.0	56.2	36.0	81.7	3
4	FA113165505	Nonfarm noncorporate business	70.0	38.5	46.9	30.9	4
5	FA643165505	REITs	3.3	1.5	6.8	5.7	5
6	FA893065505	Net change in assets	110.8	114.9	103.1	130.0	6
7	FA153065505	Household sector	1.7	-0.7	0.7	0.6	7
8	FA103065503	Nonfinancial corporate business	1.1	1.1	1.0	1.0	8
9	FA113065503	Nonfarm noncorporate business	-0.3	0.7	0.3	-0.1	9
10	FA213065503	State and local governments	0.1	-0.2	-0.5	0.7	10
11	FA313065505	Federal government	-0.4	-0.1	1.2	-1.6	11
12	FA763065505	Commercial banking	66.2	63.0	58.3	59.3	12
13	FA443065505	Savings institutions	6.9	5.6	8.2	8.2	13
14	FA543065505	Life insurance companies	4.7	4.6	6.7	8.9	14
15	FA513065503	Other insurance companies	-0.3	0.2	0.1	0.1	15
16	FA573065505	Private pension funds	-1.9	2.8	1.4	0.8	16
17	FA223065505	State and local govt. retirement funds	-1.4	-0.3	-0.1	-0.6	17
18	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	18
19	FA673065505	ABS issuers	29.7	38.8	25.8	43.6	19
20	FA613065503	Finance companies	3.9	-0.3	-0.7	7.1	20
21	FA623065503	Mortgage companies	0.0	0.0	0.0	0.0	21
22	FA643065505	REITs	0.4	-0.5	0.7	2.0	22

F.221 Farm Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065605	Net borrowing (Farm business)	6.6	7.7	7.6	8.1	1
2	FA893065605	Net change in assets	6.6	7.7	7.6	8.1	2
3	FA153065603	Household sector	2.0	1.2	1.2	1.2	3
4	FA113065603	Nonfarm noncorporate business	-0.6	0.2	0.2	0.3	4
5	FA213065603	State and local governments	0.0	-0.0	-0.1	0.1	5
6	FA313065605	Federal government	-0.1	-0.2	-0.3	-0.3	6
7	FA723065600	Commercial banking	2.2	1.5	2.5	2.6	7
8	FA443065605	Savings institutions	0.1	0.0	0.0	0.1	8
9	FA543065603	Life insurance companies	0.6	0.5	-0.6	0.5	9
10	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FA403065605	Government-sponsored enterprises	2.0	4.5	5.8	2.9	11
12	FA413065605	Agency- and GSE-backed mortgage pools	0.3	0.0	-1.3	0.6	12

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA153166000	Net change in liabilities (Households)	167.4	139.5	83.2	88.4	1
2	FA153166000	Net change in assets	167.4	139.5	83.2	88.4	2
3	FA103066005	Nonfinancial corporate business	4.0	-1.2	-2.4	-16.1	3
4	FA113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FA313066003	Federal government	16.1	13.1	12.7	1.3	5
6	FA723066000	Commercial banking	43.8	17.8	34.6	54.7	6
7	FA443066005	Savings institutions	3.0	6.3	-2.4	9.1	7
8	FA473066000	Credit unions	16.5	5.1	6.2	10.1	8
9	FA403066005	Government-sponsored enterprises	-3.9	2.4	-2.5	-16.3	9
10	FA673066000	ABS issuers	68.9	78.4	37.4	-12.1	10
11	FA613066005	Finance companies	18.9	17.6	-0.3	57.6	11

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893170005	Net change in trade payables	402.3	-83.4	70.9	166.2	1
2	FA153170003	Household sector	3.8	-1.9	7.0	7.9	2
3	FA103170005	Nonfinancial corporate business	313.3	-103.7	24.0	77.7	3
4	FA113170003	Nonfarm noncorporate business	46.6	-4.9	21.0	46.7	4
5	FA133170000	Farm business	0.9	-2.6	0.9	1.1	5
6	FA213170003	State and local governments	27.4	25.2	28.7	30.4	6
7	FA313170005	Federal government	4.4	3.4	1.3	3.7	7
8	FA263170003	Rest of the world	0.8	-2.2	-10.1	7.9	8
9	FA663170003	Brokers and dealers	5.1	3.3	-1.8	-9.2	9
10	FA893070005	Net change in trade receivables	399.0	-86.3	-27.4	208.1	10
11	FA103070005	Nonfinancial corporate business	283.0	-128.5	-80.4	101.7	11
12	FA113070003	Nonfarm noncorporate business	69.6	1.8	22.8	51.7	12
13	FA213070003	State and local governments	7.5	5.0	1.6	8.2	13
14	FA313070000	Federal government	5.3	7.3	-3.3	19.1	14
15	FA263070005	Rest of the world	-0.4	-3.1	3.1	1.7	15
16	FA513070003	Other insurance companies	1.0	5.3	4.9	4.5	16
17	FA673070003	ABS issuers	33.0	25.9	23.8	21.1	17
18	FA903070005	Discrepancy	3.3	2.9	98.2	-41.9	18

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893167005	Net change in liabilities	146.1	3.1	-87.0	132.5	1
2	FA153167205	Household sector	7.2	-38.8	-48.2	34.3	2
3	FA263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers	138.9	41.9	-38.9	98.2	4
5	FA663167203	Customer credit balances (HH)	88.6	41.9	-41.6	62.7	5
6	FA723067003	From U.S.-chartered commercial banks	7.1	7.2	-2.7	12.3	6
7	FA753067100	From foreign banking offices in U.S.	43.2	-7.2	5.5	23.2	7
8	FA893167005	Net change in assets	146.1	3.1	-87.0	132.5	8
9	FA153067005	Household sector	88.6	41.9	-41.6	62.7	9
10	FA263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FA763067005	Commercial banking	50.4	0.0	2.8	35.5	11
12	FA663067203	Brokers and dealers	7.2	-38.8	-48.2	34.3	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
<i>Life insurance reserves:</i>							
1	FA153040005	Net change in liabilities	50.2	77.2	60.1	66.8	1
2	FA313140003	Federal government	1.4	1.4	1.6	1.1	2
3	FA543140003	Life insurance companies	48.7	75.8	58.5	65.7	3
4	FA153040005	Net change in assets (Households)	50.2	77.2	60.1	66.8	4
<i>Pension fund reserves:</i>							
5	FA153050005	Net change in liabilities	134.2	130.5	170.3	195.5	5
6	FA543150005	Life insurance companies	155.1	130.9	166.1	143.2	6
7	FA573150005	Private pension funds (1)	-93.1	-73.4	-37.9	6.3	7
8	FA223150005	State and local govt. retirement funds	44.0	3.1	-3.3	-2.1	8
9	FA344090005	Federal government retirement funds (2)	28.2	69.9	45.4	48.2	9
10	FA153050005	Net change in assets (Households) (3)	134.2	130.5	170.3	195.5	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005	Net change in taxes payable by all businesses	25.9	14.5	28.9	12.0	1
2	FA103178000	Nonfinancial corporate business	7.0	3.1	11.9	-8.9	2
3	FA113178203	Nonfarm noncorporate business	11.7	4.0	8.1	9.7	3
4	FA723178003	U.S.-chartered commercial banks	2.1	2.4	2.6	2.9	4
5	FA443178005	Savings institutions	0.4	-0.7	-0.3	-0.2	5
6	FA543178003	Life insurance companies	1.6	2.0	2.4	2.8	6
7	FA513178003	Other insurance companies	2.3	2.7	3.2	3.7	7
8	FA613178003	Finance companies	1.0	1.2	1.4	1.6	8
9	FA663178003	Brokers and dealers	-0.1	-0.2	-0.5	0.4	9
10	FA893078005	Net change in business taxes receivable	-6.7	-7.0	1.0	44.3	10
11	FA213078005	State and local governments	14.8	3.7	10.4	17.1	11
12	FA313078005	Federal government	-21.5	-10.6	-9.4	27.2	12
13	FA903078005	Discrepancy	32.6	21.4	27.8	-32.3	13

F.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA604190005	Liab.: Bank personal trusts and estates	56.6	-59.9	-2.4	-26.3	1
2	FA604190005	Asset: Household sector	56.6	-59.9	-2.4	-26.3	2

F.228 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA153080005	Total household investment	-43.9	-29.9	-42.7	-63.5	1
2	FA113180005	Nonfarm noncorporate business	-30.8	-17.8	-34.8	-54.2	2
3	FA133180005	Farm business	-12.9	-8.8	-8.5	-5.7	3
4	FA663180005	Brokers and dealers	39.0	11.6	-20.0	9.1	4

F.229 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA893190005	Net change in liabilities	1394.3	656.6	483.4	668.3	1
2	FA543077003	Household sector	0.1	-0.4	0.9	0.9	2
3	FA103190005	Nonfinancial corporate business	681.0	15.3	87.9	105.1	3
4	FA113190005	Nonfarm noncorporate business	86.0	55.3	20.5	36.4	4
5	FA313190005	Federal government	22.9	53.0	26.0	30.7	5
6	FA263190005	Rest of the world	195.7	174.4	128.3	146.7	6
7	FA713190005	Monetary authority	1.1	-2.8	22.6	4.3	7
8	FA763190005	Commercial banking	196.5	-6.5	121.9	85.2	8
9	FA443190005	Savings institutions	17.1	28.4	25.6	22.5	9
10	FA473193005	Credit unions	-0.4	-1.8	1.4	1.2	10
11	FA543190005	Life insurance companies	-8.9	40.1	37.2	19.4	11
12	FA513190005	Other insurance companies	5.8	26.5	49.2	45.2	12
13	FA403190005	Government-sponsored enterprises	-3.1	47.4	27.7	-26.6	13
14	FA613190005	Finance companies	83.3	18.9	20.7	101.8	14
15	FA623194735	Mortgage companies	0.0	0.0	0.0	0.0	15
16	FA643193005	REITs	1.9	0.0	2.5	2.0	16
17	FA663190005	Brokers and dealers	-1.9	138.5	-77.1	39.1	17
18	FA503190005	Funding corporations	117.0	70.3	-11.8	54.4	18
19	FA893090005	Net change in assets	1839.4	975.6	561.6	811.5	19
20	FA153090005	Household sector	6.5	18.5	30.6	42.0	20
21	FA103090005	Nonfinancial corporate business	810.6	256.4	187.8	222.2	21
22	FA113090005	Nonfarm noncorporate business	89.9	129.9	97.6	104.9	22
23	FA133090005	Farm business	-0.0	1.8	4.1	4.6	23
24	FA213093005	State and local governments	31.6	-73.3	0.1	-18.6	24
25	FA313090005	Federal government	-1.4	1.3	0.0	1.4	25
26	FA263090005	Rest of the world	506.0	190.1	165.8	-64.9	26
27	FA713093005	Monetary authority	1.1	-0.4	-0.2	0.3	27
28	FA763090005	Commercial banking	89.0	135.3	63.6	141.3	28
29	FA443090005	Savings institutions	7.7	17.3	19.0	-4.3	29
30	FA473090005	Credit unions	4.9	5.4	10.4	0.5	30
31	FA603093003	Bank personal trusts and estates	1.2	7.7	-2.6	9.5	31
32	FA543090005	Life insurance companies	18.7	-15.5	6.7	27.9	32
33	FA513092003	Other insurance companies	6.4	1.3	9.1	9.7	33
34	FA573090005	Private pension funds	-18.1	11.2	-1.2	-19.5	34
35	FA223093003	State and local govt. retirement funds	12.6	20.3	-7.9	25.7	35
36	FA343150005	Federal government retirement funds	20.9	60.8	24.5	24.7	36
37	FA633093005	Money market mutual funds	12.2	26.1	-7.0	15.4	37
38	FA653093003	Mutual funds	-0.4	-2.9	0.1	1.0	38
39	FA403093005	Government-sponsored enterprises	-4.0	5.5	22.0	16.5	39
40	FA613090005	Finance companies	25.3	20.8	9.5	102.5	40
41	FA643093005	REITs	10.3	0.2	0.4	7.1	41
42	FA663090005	Brokers and dealers	133.0	156.6	-110.8	156.9	42
43	FA503090005	Funding corporations	75.5	1.5	40.2	4.4	43
44	FA903090005	Discrepancy	-445.1	-319.1	-78.1	-143.3	44

F.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
<i>U.S. direct investment abroad (1):</i>							
1	FA263192005	Liab.: Rest of the world	159.2	142.3	134.8	173.8	1
2	FA263192103	Equity	78.0	60.9	24.6	24.6	2
3	FA263192205	Reinvested earnings	93.6	69.8	94.5	141.1	3
4	FA263192305	Intercompany accounts	-12.4	11.6	15.8	8.1	4
5	FA103092005	Asset: Nonfinancial corporate business	128.4	119.4	118.7	142.5	5
6	FA723092100	Commercial banking	10.9	0.9	3.1	4.4	6
7	FA543092003	Life insurance companies	2.2	2.9	0.8	3.8	7
8	FA513092003	Other insurance companies	6.4	1.3	9.1	9.7	8
9	FA613092003	Finance companies	10.6	17.3	3.8	10.3	9
10	FA663092003	Brokers and dealers	0.7	0.6	-0.6	3.0	10
<i>Foreign direct investment in U.S. (1):</i>							
11	FA103192005	Liab.: Nonfinancial corporate business	181.2	87.5	22.2	9.5	11
12	FA115114005	Nonfarm noncorporate business	0.1	0.1	0.2	-0.1	12
13	FA753192103	Commercial banking	9.7	8.4	3.6	4.5	13
14	FA543192003	Life insurance companies	27.9	8.1	2.0	-0.8	14
15	FA513192003	Other insurance companies	6.6	0.4	5.1	-1.4	15
16	FA613192003	Finance companies	14.9	7.8	-3.5	19.2	16
17	FA663192005	Brokers and dealers	5.1	-1.3	2.2	3.2	17
18	FA503192005	Funding corporations	75.8	56.0	40.6	5.8	18
19	FA263092001	Asset: Rest of the world	321.3	167.0	72.4	39.9	19
20	FA263092103	Equity	259.6	140.9	88.4	62.2	20
21	FA263092205	Reinvested earnings	-0.3	-33.8	5.2	12.0	21
22	FA263092303	Intercompany accounts	61.9	60.0	-21.2	-34.4	22
<i>Federal government equity in IBRD, etc.:</i>							
23	FA313092203	Liab.: Rest of the world	1.5	1.7	1.5	1.4	23
24	FA313092203	Asset: Federal government	1.5	1.7	1.5	1.4	24
<i>Federal Reserve Bank stock:</i>							
25	FA713164003	Liab.: Monetary authority	0.6	0.4	1.0	0.5	25
26	FA713164003	Asset: Commercial banking	0.6	0.4	1.0	0.5	26
<i>Equity in govt.-sponsored enterprises:</i>							
27	FA403192005	Liab.: Government-sponsored enterprises	2.2	3.3	2.0	3.2	27
28	FA123092003	Asset: Nonfin. corporate business (FNMA)	0.0	0.0	0.0	0.0	28
29	FA113092003	Nonfarm noncorporate (BC)	0.0	0.1	0.0	0.3	29
30	FA133092003	Farm business (FICB and FLB)	0.0	0.4	0.1	0.4	30
31	FA313092303	Federal government	0.0	0.0	0.0	0.0	31
32	FA723092403	Commercial banks (FHLB)	0.8	1.4	2.3	1.2	32
33	FA443092405	Savings institutions (FHLB)	1.3	1.2	-1.0	0.4	33
34	FA473092403	Credit unions (FHLB)	0.1	0.2	0.3	0.2	34
35	FA543092403	Life insurance companies (FHLB)	0.0	-0.1	0.2	0.7	35
<i>BHC investment in subsidiaries:</i>							
36	FA723194003	Liab.: Commercial banking	53.6	60.7	53.1	50.5	36
37	FA443194733	Savings institutions	0.7	0.8	0.9	1.0	37
38	FA613194733	Finance companies	7.4	-1.7	-5.5	5.8	38
39	FA623194735	Mortgage companies	0.0	0.0	0.0	0.0	39
40	FA663194735	Brokers and dealers	30.4	30.7	4.4	38.2	40
41	FA733094005	Asset: Bank holding companies	92.0	90.4	53.0	95.5	41
<i>NFC investment in finance company subs.:</i>							
42	FA103094005	Liab.: Finance companies	7.4	-1.7	-5.5	5.8	42
43	FA103094005	Asset: Nonfinancial corporate business	7.4	-1.7	-5.5	5.8	43
<i>Funding corp. investment in subs.:</i>							
44	FA503094753	Liab.: Foreign banking offices in U.S.	45.6	-30.8	24.7	-1.7	44
45	FA503094665	Brokers and dealers	29.8	32.3	15.5	6.1	45
46	FA503090005	Asset: Funding corporations	75.5	1.5	40.2	4.4	46

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

F.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
<i>Nonofficial foreign currencies:</i>							
1	FA313091003	Liab.: Rest of the world	0.0	-0.1	0.1	0.2	1
2	FA313091003	Asset: Federal government	0.0	-0.1	0.1	0.2	2
<i>Postal Savings System deposits:</i>							
3	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FA403191003	Liab.: Government-sponsored enterprises	0.0	8.6	1.9	-7.1	5
6	FA403191003	Asset: Savings institutions	0.0	8.6	1.9	-7.1	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FA543077003	Liab.: Household sector	0.1	-0.4	0.9	0.9	7
8	FA543077003	Asset: Life insurance companies	0.1	-0.4	0.9	0.9	8
<i>Life insurance company reserves:</i>							
9	FA543195005	Liab.: Life insurance companies	6.9	6.5	10.2	13.9	9
10	FA543195103	Health	3.9	3.1	10.1	10.9	10
11	FA543195203	Policy dividend accumulation	1.1	1.0	0.1	-0.0	11
12	FA543195303	Policy and contract claims	1.9	2.4	0.0	3.0	12
13	FA543195005	Asset: Household sector	6.9	6.5	10.2	13.9	13
<i>Policy payables:</i>							
14	FA513176003	Liab.: Other insurance companies	-0.8	26.1	44.1	46.6	14
15	FA153076005	Asset: Household sector	-0.3	11.9	18.5	19.5	15
16	FA103076003	Nonfinancial corporate business	-0.3	10.3	17.4	18.4	16
17	FA113076003	Nonfarm noncorporate business	-0.1	2.5	4.2	4.4	17
18	FA133076003	Farm business	-0.1	1.4	4.0	4.2	18
<i>Unallocated insurance company contracts:</i>							
19	FA573095403	Liab.: Life insurance companies	-24.2	10.1	-4.6	-17.1	19
20	FA573095403	Asset: Private pension funds	-24.2	10.1	-4.6	-17.1	20
<i>Pension fund contributions payable:</i>							
21	FA573076003	Liab.: Nonfinancial corporate business	14.0	0.6	0.1	-1.4	21
22	FA573076003	Asset: Private pension funds	14.0	0.6	0.1	-1.4	22
<i>Securities borrowed (net):</i>							
23	FA663096505	Liab.: Funding corporations	88.7	70.1	-2.9	102.6	23
24	FA663096505	Asset: Brokers and dealers	88.7	70.1	-2.9	102.6	24
<i>Nonmarketable government securities:</i>							
25	FA343150005	Liab.: Federal government	20.9	60.8	24.5	24.7	25
26	FA343150005	Asset: Federal government retirement funds	20.9	60.8	24.5	24.7	26
<i>Uniformed Services Retiree Health Care Fund:</i>							
27	FA313195103	Liab.: Federal government	0.0	0.0	1.9	8.6	27
28	FA313195103	Asset: Household sector	0.0	0.0	1.9	8.6	28

F.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003					
1	FA893193005	Net change in liabilities				629.1	69.3	107.7	171.9	1
2	FA103193005	Nonfinancial corporate business				485.8	-72.8	65.6	97.1	2
3	FA113193003	Nonfarm noncorporate business				85.9	55.2	20.3	36.5	3
4	FA313193005	Federal government				2.0	-7.8	-0.4	-2.6	4
5	FA263193005	Rest of the world				35.0	30.4	-8.1	-28.7	5
6	FA713193005	Monetary authority				0.6	-3.2	21.5	3.8	6
7	FA763193005	Commercial banking				87.6	-44.8	40.4	31.9	7
8	FA723193005	U.S.-chartered commercial banks				71.3	-101.2	13.1	45.7	8
9	FA753193005	Foreign banking offices in U.S.				-27.5	-0.7	16.5	-39.8	9
10	FA733193005	Bank holding companies				43.1	52.9	11.5	22.6	10
11	FA743193005	Banks in U.S.-affiliated areas				0.7	4.2	-0.7	3.4	11
12	FA443193005	Savings institutions				16.5	27.7	24.7	21.4	12
13	FA473193005	Credit unions				-0.4	-1.8	1.4	1.2	13
14	FA543193005	Life insurance companies				-19.4	15.3	29.5	23.4	14
15	FA403193005	Government-sponsored enterprises				-5.4	35.6	23.8	-22.7	15
16	FA613193005	Finance companies				53.7	14.5	35.2	71.1	16
17	FA643193005	REITs				1.9	0.0	2.5	2.0	17
18	FA663193005	Brokers and dealers				-67.2	76.9	-99.3	-8.5	18
19	FA503193005	Funding corporations				-47.5	-55.9	-49.5	-54.0	19
20	FA893093005	Net change in assets				1074.2	388.3	185.8	315.2	20
21	FA103093005	Nonfinancial corporate business				675.2	128.3	57.2	55.6	21
22	FA113093003	Nonfarm noncorporate business				90.0	127.3	93.4	100.2	22
23	FA213093005	State and local governments				31.6	-73.3	0.1	-18.6	23
24	FA313093003	Federal government				-2.9	-0.3	-1.6	-0.2	24
25	FA263093005	Rest of the world				184.8	23.1	93.4	-104.8	25
26	FA713093005	Monetary authority				1.1	-0.4	-0.2	0.3	26
27	FA763093005	Commercial banking				-15.3	42.2	4.2	39.7	27
28	FA723093005	U.S.-chartered commercial banks				-6.4	19.7	-14.0	67.8	28
29	FA753093005	Foreign banking offices in U.S.				-27.7	10.7	-3.1	-48.4	29
30	FA733093005	Bank holding companies				20.9	5.9	27.3	22.4	30
31	FA743093005	Banks in U.S.-affiliated areas				-2.1	5.9	-6.0	-2.2	31
32	FA443093005	Savings institutions				6.4	7.5	18.0	2.4	32
33	FA473093005	Credit unions				4.8	5.2	10.1	0.2	33
34	FA603093003	Bank personal trusts and estates				1.2	7.7	-2.6	9.5	34
35	FA543093005	Life insurance companies				16.4	-17.9	4.8	22.6	35
36	FA573093005	Private pension funds				-7.9	0.4	3.3	-1.0	36
37	FA223093003	State and local govt. retirement funds				12.6	20.3	-7.9	25.7	37
38	FA633093005	Money market mutual funds				12.2	26.1	-7.0	15.4	38
39	FA653093003	Mutual funds				-0.4	-2.9	0.1	1.0	39
40	FA403093005	Government-sponsored enterprises				-4.0	5.5	22.0	16.5	40
41	FA613093005	Finance companies				14.8	3.5	5.6	92.1	41
42	FA643093005	REITs				10.3	0.2	0.4	7.1	42
43	FA663093005	Brokers and dealers				43.7	85.8	-107.3	51.4	43
44	FA903090005	Discrepancy				-445.1	-319.1	-78.1	-143.3	44

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA897005005	All sectors	-77.4	-256.7	102.6	-247.1	1
2	FA157005005	Household sector	196.6	-148.5	56.6	-178.5	2
3	FA107005005	Nonfinancial corporate business	-164.5	-118.0	43.0	-30.7	3
4	FA217005005	State and local governments	-84.8	-37.5	-12.9	-19.7	4
5	FA317005005	Federal government	-10.5	38.0	8.3	-2.3	5
6	FA267005005	Rest of the world	-78.9	-43.6	-110.1	-28.8	6
7	FA797005005	Financial sectors	64.6	52.9	117.7	12.8	7
8	FA717005005	Monetary authority	4.5	0.1	-3.3	-3.9	8
9	FA767005005	Commercial banking	136.6	56.9	94.9	70.6	9
10	FA447005005	Savings institutions	2.7	1.9	4.7	3.7	10
11	FA477005005	Credit unions	-0.2	0.3	0.2	0.2	11
12	FA607005005	Bank personal trusts and estates	1.6	3.7	1.4	0.4	12
13	FA547005005	Life insurance companies	-24.1	-15.1	-29.7	-34.3	13
14	FA517005005	Other insurance companies	-19.5	-5.1	-21.4	-32.3	14
15	FA657005005	Mutual funds	-1.5	-8.4	-24.6	-16.9	15
16	FA407005005	Government-sponsored enterprises	-3.5	9.6	10.0	-16.9	16
17	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	-0.0	17
18	FA617005005	Finance companies	23.9	20.6	58.3	55.1	18
19	FA647005005	REITs	-1.5	16.7	18.7	11.3	19
20	FA667005005	Brokers and dealers	-54.3	-28.4	8.3	-24.2	20

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	-77.4	-256.7	102.6	-247.1	1
2	FA903012005	Treasury currency	-1.2	-0.1	-0.6	-0.3	2
3	FA903091005	Foreign deposits	66.1	-12.8	11.0	30.0	3
4	FA904010005	Net interbank transactions	20.4	17.2	7.1	-4.2	4
5	FA902050005	Security RPs	110.8	-61.2	22.5	-21.7	5
		<i>Mail floats:</i>					
6	FA903023105	Federal government	9.0	5.7	0.1	-7.9	6
7	FA903029205	Other	-0.3	-0.5	-0.7	-0.0	7
8	FA903070005	Trade credit	3.3	2.9	98.2	-41.9	8
9	FA903078005	Taxes payable	32.6	21.4	27.8	-32.3	9
10	FA903090005	Miscellaneous	-445.1	-319.1	-78.1	-143.3	10
11	FA906000005	Nonfinancial	127.1	89.8	15.4	-25.6	11
		<i>Nonfinancial components (sign reversed):</i>					
12	FA087005005	Statistical discrepancy (NIPA)	-127.1	-89.8	-15.4	25.5	12
13	FA836700003	Private wage accruals less disbursements	0.0	0.0	0.0	0.0	13

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL894104005	Total credit market debt owed by:	27201.5	29173.6	31331.5	34011.5	1
2	FL384104005	Domestic nonfinancial sectors	18118.5	19237.1	20554.7	22261.0	2
3	FL314102005	Federal government	3385.1	3379.5	3637.0	4033.1	3
4	FL254104005	Nonfederal sectors	14733.4	15857.6	16917.7	18227.9	4
5	FL154102005	Household sector	7025.7	7648.6	8382.8	9246.5	5
6	FL104104005	Nonfinancial corporate business	4545.5	4774.1	4803.0	4972.9	6
7	FL114102005	Nonfarm noncorporate business	1788.4	1944.7	2090.0	2241.2	7
8	FL134102005	Farm business	181.5	192.0	199.8	207.6	8
9	FL214102005	State and local governments	1192.3	1298.1	1442.0	1559.7	9
10	FL264104005	Rest of the world	709.6	659.9	665.5	649.8	10
11	FL794104005	Financial sectors	8373.5	9276.6	10111.3	11100.7	11
12	FL764104005	Commercial banking	509.3	562.1	611.8	661.0	12
13	FL724104005	U.S.-chartered commercial banks	264.8	294.9	324.8	338.7	13
14	FL753169600	Foreign banking offices in U.S.	2.0	1.1	0.7	0.6	14
15	FL734104005	Bank holding companies	242.5	266.1	286.4	321.8	15
16	FL444104005	Savings institutions	287.7	285.7	262.3	268.3	16
17	FL473169203	Credit unions	3.4	4.9	6.9	9.1	17
18	FL543169203	Life insurance companies	2.5	3.1	5.1	8.0	18
19	FL404102005	Government-sponsored enterprises	1826.4	2130.6	2350.4	2594.1	19
20	FL413065005	Agency- and GSE-backed mortgage pools	2493.2	2831.8	3158.6	3489.1	20
21	FL674190005	ABS issuers	1744.2	2000.3	2191.9	2392.0	21
22	FL614102005	Finance companies	778.0	779.2	821.4	938.7	22
23	FL623168003	Mortgage companies	16.0	16.0	16.0	16.0	23
24	FL644104005	REITs	168.0	171.2	197.4	229.8	24
25	FL663163003	Brokers and dealers	40.9	42.3	40.6	47.0	25
26	FL504104005	Funding corporations	503.9	449.3	448.8	447.4	26
27	FL894104005	Total credit market assets held by:	27201.5	29173.6	31331.5	34011.5	27
28	FL254004005	Domestic nonfederal nonfinancial sectors	3487.1	3446.0	3392.7	3621.5	28
29	FL154004005	Household sector	2341.8	2184.0	2082.7	2223.6	29
30	FL104004005	Nonfinancial corporate business	256.8	258.5	280.1	309.7	30
31	FL114004005	Nonfarm noncorporate business	65.9	73.0	76.7	78.1	31
32	FL214004005	State and local governments	822.6	930.5	953.3	1010.1	32
33	FL314002005	Federal government	272.6	278.6	288.2	285.6	33
34	FL264004005	Rest of the world	2590.8	2916.9	3394.8	3933.1	34
35	FL794004005	Financial sectors	20851.0	22532.1	24255.8	26171.4	35
36	FL714002105	Monetary authority	511.8	551.7	629.4	666.7	36
37	FL764004005	Commercial banking	5006.3	5210.5	5614.9	5960.8	37
38	FL724004005	U.S.-chartered commercial banks	4419.5	4610.1	5003.9	5361.7	38
39	FL754004005	Foreign banking offices in U.S.	511.3	510.7	516.9	485.8	39
40	FL734004005	Bank holding companies	20.5	24.7	27.8	36.4	40
41	FL744002005	Banks in U.S.-affiliated areas	55.0	65.0	66.3	76.9	41
42	FL444004005	Savings institutions	1088.8	1133.4	1167.0	1293.3	42
43	FL474004005	Credit unions	379.7	421.2	463.9	514.5	43
44	FL604004005	Bank personal trusts and estates	222.8	194.7	195.6	193.2	44
45	FL544004005	Life insurance companies	1943.9	2074.8	2307.8	2488.3	45
46	FL514004005	Other insurance companies	509.4	518.4	558.3	625.2	46
47	FL574004005	Private pension funds	624.0	637.3	663.0	677.2	47
48	FL224004005	State and local govt. retirement funds	752.8	711.7	697.7	706.7	48
49	FL344004005	Federal government retirement funds	35.1	44.8	57.8	64.1	49
50	FL634002005	Money market mutual funds	1290.9	1536.9	1511.6	1398.5	50
51	FL654004005	Mutual funds	1097.7	1223.8	1368.0	1505.7	51
52	FL554004005	Closed-end funds	105.3	108.5	117.1	153.3	52
53	FL564004005	Exchange-traded funds	0.0	0.0	3.7	4.5	53
54	FL404002005	Government-sponsored enterprises	1794.4	2099.1	2323.2	2559.7	54
55	FL413065005	Agency- and GSE-backed mortgage pools	2493.2	2831.8	3158.6	3489.1	55
56	FL674002005	ABS issuers	1517.6	1747.6	1916.5	2095.7	56
57	FL614002005	Finance companies	851.2	846.4	867.6	951.8	57
58	FL623065003	Mortgage companies	32.1	32.1	32.1	32.1	58
59	FL644004005	REITs	38.2	46.7	71.6	95.3	59
60	FL664004005	Brokers and dealers	223.6	316.0	344.4	424.1	60
61	FL504004005	Funding corporations	332.2	244.5	186.1	271.6	61

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL384104005	Domestic	18118.5	19237.1	20554.7	22261.0	1
2	FL314102005	Federal government	3385.1	3379.5	3637.0	4033.1	2
3	FL313161505	Treasury securities	3357.8	3352.7	3609.8	4008.2	3
4	FL313161755	Budget agency secur. and mortgages	27.3	26.8	27.3	24.9	4
5	FL254104005	Nonfederal, by instrument	14733.4	15857.6	16917.7	18227.9	5
6	FL103169700	Commercial paper	278.4	190.1	126.0	85.9	6
7	FL253162005	Municipal securities and loans	1480.9	1603.7	1763.1	1898.2	7
8	FL103163003	Corporate bonds	2230.3	2578.8	2711.0	2869.3	8
9	FL193168005	Bank loans n.e.c.	1335.0	1253.6	1166.4	1130.6	9
10	FL253169255	Other loans and advances	932.1	941.0	961.3	971.3	10
11	FL193165005	Mortgages	6737.6	7411.8	8228.1	9222.4	11
12	FL193165105	Home	5134.0	5645.7	6323.4	7120.1	12
13	FL123165405	Multifamily residential	378.5	419.9	454.5	519.8	13
14	FL193165505	Commercial	1115.0	1228.4	1324.7	1449.0	14
15	FL893065605	Farm	110.2	117.8	125.5	133.6	15
16	FL153166000	Consumer credit	1739.1	1878.6	1961.8	2050.1	16
17	FL254104005	Nonfederal, by sector	14733.4	15857.6	16917.7	18227.9	17
18	FL154102005	Household sector	7025.7	7648.6	8382.8	9246.5	18
19	FL144104005	Nonfinancial business	6515.3	6910.8	7092.9	7421.7	19
20	FL104104005	Corporate	4545.5	4774.1	4803.0	4972.9	20
21	FL114102005	Nonfarm noncorporate	1788.4	1944.7	2090.0	2241.2	21
22	FL134102005	Farm	181.5	192.0	199.8	207.6	22
23	FL214102005	State and local governments	1192.3	1298.1	1442.0	1559.7	23
24	FL264104005	Foreign credit market debt held in U.S.	709.6	659.9	665.5	649.8	24
25	FL263169175	Commercial paper	120.9	106.7	142.8	165.1	25
26	FL263163003	Bonds	468.0	443.5	410.0	381.9	26
27	FL263168005	Bank loans n.e.c.	70.5	63.2	68.6	60.9	27
28	FL263169255	Other loans and advances	50.2	46.4	44.1	42.0	28
29	FL394104005	Domestic and foreign	18828.1	19896.9	21220.2	22910.8	29

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL794104005	By instrument	8373.5	9276.6	10111.3	11100.7	1
2	FL793169805	Open market paper	1214.7	1169.4	1105.9	1042.1	2
3	FL403161703	GSE issues	1826.4	2130.6	2350.4	2594.1	3
4	FL413065005	Agency- and GSE-backed mortgage pool sec.	2493.2	2831.8	3158.6	3489.1	4
5	FL793163005	Corporate bonds	2226.4	2491.5	2824.9	3268.6	5
6	FL693168005	Bank loans n.e.c.	91.1	104.1	105.4	100.8	6
7	FL793169255	Other loans and advances	438.3	463.7	470.5	501.7	7
8	FL643165003	Mortgages	83.4	85.6	95.7	104.2	8
9	FL794104005	By sector	8373.5	9276.6	10111.3	11100.7	9
10	FL764104105	Commercial banks	266.7	296.0	325.5	339.3	10
11	FL734104005	Bank holding companies	242.5	266.1	286.4	321.8	11
12	FL444104005	Savings institutions	287.7	285.7	262.3	268.3	12
13	FL473169203	Credit unions	3.4	4.9	6.9	9.1	13
14	FL543169203	Life insurance companies	2.5	3.1	5.1	8.0	14
15	FL404102005	Government-sponsored enterprises	1826.4	2130.6	2350.4	2594.1	15
16	FL413065005	Agency- and GSE-backed mortgage pools	2493.2	2831.8	3158.6	3489.1	16
17	FL674190005	ABS issuers	1744.2	2000.3	2191.9	2392.0	17
18	FL663163003	Brokers and dealers	40.9	42.3	40.6	47.0	18
19	FL614102005	Finance companies	778.0	779.2	821.4	938.7	19
20	FL623168003	Mortgage companies	16.0	16.0	16.0	16.0	20
21	FL644104005	REITs	168.0	171.2	197.4	229.8	21
22	FL504104005	Funding corporations	503.9	449.3	448.8	447.4	22

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL894104005	Total	27201.5	29173.6	31331.5	34011.5	1
2	FL893169175	Open market paper	1614.0	1466.2	1374.7	1293.1	2
3	FL313161505	Treasury securities	3357.8	3352.7	3609.8	4008.2	3
4	FL893161705	Agency- and GSE-backed securities	4347.0	4989.1	5536.3	6108.1	4
5	FL253162005	Municipal securities	1480.9	1603.7	1763.1	1898.2	5
6	FL893163005	Corporate and foreign bonds	4924.7	5513.8	5945.9	6519.8	6
7	FL893168005	Bank loans n.e.c.	1496.6	1421.0	1340.4	1292.3	7
8	FL893169255	Other loans and advances	1420.5	1451.1	1475.9	1515.0	8
9	FL893065005	Mortgages	6821.0	7497.3	8323.8	9326.7	9
10	FL153166000	Consumer credit	1739.1	1878.6	1961.8	2050.1	10
		<i>Memo:</i>					
		<i>Selected claims not included above:</i>					
11	FL893064105	Corporate equities	17627.0	15310.6	11871.0	15497.0	11
12	FL654090005	Mutual fund shares	4435.3	4135.5	3638.4	4653.2	12

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL894104005	Total credit market debt (from table L.4)	27201.5	29173.6	31331.5	34011.5	1
2	FL263111005	Official foreign exchange	46.1	46.8	55.8	62.3	2
3	FL713014003	SDR certificates	2.2	2.2	2.2	2.2	3
4	FL313112003	Treasury currency	23.2	24.5	25.5	26.0	4
5	FL263191003	Foreign deposits	803.4	810.1	831.1	831.1	5
6	FL774110005	Net interbank liabilities	221.2	191.4	205.9	203.5	6
7	FL793120005	Checkable deposits and currency	1413.1	1603.2	1646.7	1780.6	7
8	FL793131005	Small time and savings deposits	2860.4	3127.6	3398.5	3627.9	8
9	FL793135005	Large time deposits	1052.6	1121.1	1171.3	1233.2	9
10	FL634000005	Money market fund shares	1812.1	2240.7	2223.9	2016.0	10
11	FL792150005	Security RPs	1197.3	1233.7	1340.3	1567.5	11
12	FL654090005	Mutual fund shares	4435.3	4135.5	3638.4	4653.2	12
13	FL893167005	Security credit	822.7	825.9	738.8	871.3	13
14	FL153040005	Life insurance reserves	819.1	880.0	920.9	1013.2	14
15	FL153050005	Pension fund reserves	8833.9	8332.5	7614.2	8834.8	15
16	FL893170005	Trade payables	2747.7	2664.3	2735.1	2901.3	16
17	FL893178005	Taxes payable	204.8	219.2	248.1	260.1	17
18	FL602000005	Investment in bank personal trusts	1095.8	960.7	840.9	932.4	18
19	FL893190005	Miscellaneous	10523.4	11298.2	11935.8	12489.0	19
20	FL894190005	Total liabilities	66115.7	68891.2	70904.9	77317.2	20
		<i>+ Financial assets not included in liabilities:</i>					
21	FL883011105	Gold and SDRs	21.6	21.8	23.2	23.7	21
22	FL893064105	Corporate equities	17627.0	15310.6	11871.0	15497.0	22
23	FL153080015	Household equity in noncorp. bus.	5056.0	5209.7	5471.7	5866.9	23
		<i>- Liabilities not identified as assets:</i>					
24	FL903012005	Treasury currency	-8.5	-8.6	-9.1	-9.5	24
25	FL903091005	Foreign deposits	624.7	611.9	622.9	652.9	25
26	FL904010005	Net interbank transactions	-4.3	11.1	15.3	12.6	26
27	FL902050005	Security RPs	396.6	348.1	370.6	348.9	27
28	FL903078005	Taxes payable	120.0	93.4	127.3	83.8	28
29	FL903090005	Miscellaneous	-3623.0	-3680.1	-3587.0	-3602.3	29
		<i>- Floats not included in assets:</i>					
30	FL903023105	Checkable deposits: Federal govt.	-2.3	-12.3	-11.7	-17.9	30
31	FL903029205	Other	22.0	21.6	20.9	20.8	31
32	FL903070005	Trade credit	3.7	6.6	104.8	62.9	32
33	FL894090005	Totals identified to sectors as assets	91291.2	92041.8	90616.8	101152.4	33

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL174090005	Total financial assets	30349.2	28920.3	26533.1	30571.8	1
2	FL153091003	Foreign deposits	63.5	58.5	74.2	65.2	2
3	FL173020005	Checkable deposits and currency	522.5	625.4	661.4	620.1	3
4	FL173030005	Time and savings deposits	3213.8	3425.9	3707.8	4041.0	4
5	FL173034005	Money market fund shares	1020.1	1188.2	1146.1	1038.1	5
6	FL174021705	Securities	12903.5	11372.5	9367.1	11549.3	6
7	FL163069103	Open market paper	82.6	85.7	98.9	94.9	7
8	FL313161400	U.S. savings bonds	184.8	190.3	194.9	203.8	8
9	FL173061105	Other Treasury securities	474.7	339.0	193.3	275.7	9
10	FL153061705	Agency- and GSE-backed securities	439.9	360.0	245.7	507.9	10
11	FL173062005	Municipal securities	440.5	492.8	589.0	619.6	11
12	FL153063005	Corporate and foreign bonds	644.6	637.2	673.8	425.8	12
13	FL153064105	Corporate equities (2)	7803.6	6601.9	5045.2	6412.9	13
14	FL153064205	Mutual fund shares	2832.8	2665.6	2326.3	3008.8	14
15	FL543140003	Private life insurance reserves	782.7	842.2	881.6	972.7	15
16	FL543150005	Private insured pension reserves	1465.9	1494.6	1583.8	1786.5	16
17	FL573150005	Private noninsured pension reserves	4402.6	3964.0	3356.9	4072.6	17
18	FL363154005	Govt. insurance and pension reserves	3001.8	2911.7	2712.9	3016.2	18
19	FL602000005	Investment in bank personal trusts	1095.8	960.7	840.9	932.4	19
20	FL173099005	Miscellaneous and other assets	1877.0	2076.6	2200.6	2477.7	20
21	FL174190005	Total liabilities	10283.0	11083.0	11980.3	13140.3	21
22	FL173165105	Mortgage debt on nonfarm homes	5120.5	5630.1	6307.2	7102.1	22
23	FL173165205	Other mortgage debt (3)	1246.9	1351.6	1452.7	1543.7	23
24	FL153166000	Consumer credit	1739.1	1878.6	1961.8	2050.1	24
25	FL153169405	Policy loans	102.8	105.0	106.1	105.5	25
26	FL153167205	Security credit	235.1	196.4	148.2	182.5	26
27	FL173199005	Other liabilities (3)	1838.6	1921.3	2004.4	2156.3	27

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14), life insurance and pension reserves (lines 15, 16, 17, and 18), and bank personal trusts (line 19).

(3) Includes corporate farms.

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL154090005	Total financial assets	33905.8	32477.9	30207.8	34473.8	1
2	FL154000005	Deposits	4339.5	4799.7	5073.3	5243.9	2
3	FL153091003	Foreign deposits	63.5	58.5	74.2	65.2	3
4	FL153020005	Checkable deposits and currency	229.0	330.9	353.5	301.3	4
5	FL153030005	Time and savings deposits	3076.3	3281.2	3561.0	3892.4	5
6	FL153034005	Money market fund shares	970.7	1129.2	1084.7	985.0	6
7	FL154004005	Credit market instruments	2341.8	2184.0	2082.7	2223.6	7
8	FL163069103	Open market paper	82.6	85.7	98.9	94.9	8
9	FL153061505	Treasury securities	619.2	486.5	343.0	432.0	9
10	FL313161400	Savings bonds	184.8	190.3	194.9	203.8	10
11	FL153061105	Other Treasury	434.5	296.2	148.2	228.2	11
12	FL153061705	Agency- and GSE-backed securities	439.9	360.0	245.7	507.9	12
13	FL153062005	Municipal securities	438.0	489.3	585.2	615.7	13
14	FL153063005	Corporate and foreign bonds	644.6	637.2	673.8	425.8	14
15	FL153065005	Mortgages	117.4	125.4	136.0	147.4	15
16	FL153064105	Corporate equities (2)	7803.6	6601.9	5045.2	6412.9	16
17	FL153064205	Mutual fund shares	2832.8	2665.6	2326.3	3008.8	17
18	FL153067005	Security credit	412.4	454.3	412.7	475.4	18
19	FL153040005	Life insurance reserves	819.1	880.0	920.9	1013.2	19
20	FL153050005	Pension fund reserves	8833.9	8332.5	7614.2	8834.8	20
21	FL602000005	Investment in bank personal trusts	1095.8	960.7	840.9	932.4	21
22	FL153080015	Equity in noncorporate business	5056.0	5209.7	5471.7	5866.9	22
23	FL153090005	Miscellaneous assets	370.9	389.4	420.0	462.0	23
24	FL154190005	Total liabilities	7415.1	7997.0	8690.8	9597.7	24
25	FL154102005	Credit market instruments	7025.7	7648.6	8382.8	9246.5	25
26	FL153165105	Home mortgages (3)	4828.9	5295.7	5923.3	6658.1	26
27	FL153166000	Consumer credit	1739.1	1878.6	1961.8	2050.1	27
28	FL153162005	Municipal securities	143.0	156.9	169.8	183.9	28
29	FL153168005	Bank loans n.e.c.	74.2	57.7	54.5	93.9	29
30	FL153169005	Other loans and advances	119.8	120.4	120.7	119.3	30
31	FL153165505	Commercial mortgages	120.7	139.4	152.7	141.2	31
32	FL153167205	Security credit	235.1	196.4	148.2	182.5	32
33	FL153170003	Trade payables	134.7	132.9	139.8	147.7	33
34	FL543077003	Deferred and unpaid life insurance premiums	19.6	19.1	20.0	20.9	34

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 17), life insurance and pension reserves (lines 19 and 20), and bank personal trusts (line 21).

(3) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL144090005	Total financial assets	11260.2	11544.9	11754.2	12476.8	1
2	FL103091003	Foreign deposits	24.0	15.5	20.0	38.9	2
3	FL143020005	Checkable deposits and currency	674.9	626.5	620.9	728.5	3
4	FL143030005	Time and savings deposits	274.9	275.8	274.4	320.6	4
5	FL123034005	Money market fund shares	240.8	360.9	390.1	344.1	5
6	FL102050003	Security RPs	4.2	4.0	6.2	5.9	6
7	FL124004005	Credit market instruments	322.7	331.5	356.8	387.8	7
8	FL103069100	Commercial paper	57.8	60.2	64.7	82.1	8
9	FL143061105	Treasury securities	58.3	59.3	76.5	89.0	9
10	FL103061703	Agency- and GSE-backed securities	15.4	17.2	16.9	25.1	10
11	FL143062005	Municipal securities	34.4	32.8	35.8	44.0	11
12	FL123065005	Mortgages	66.8	73.3	76.4	77.3	12
13	FL123066005	Consumer credit	90.0	88.8	86.4	70.3	13
14	FL103064203	Mutual fund shares	124.0	111.0	97.0	121.0	14
15	FL143070005	Trade receivables	2272.9	2146.1	2088.6	2241.9	15
16	FL143090005	Miscellaneous assets	7321.8	7673.5	7900.3	8288.1	16
17	FL144190005	Total liabilities	12479.3	12895.5	13238.6	13683.8	17
18	FL144104005	Credit market instruments	6515.3	6910.8	7092.9	7421.7	18
19	FL103169700	Commercial paper	278.4	190.1	126.0	85.9	19
20	FL103162005	Municipal securities	154.2	157.7	160.8	164.2	20
21	FL103163003	Corporate bonds	2230.3	2578.8	2711.0	2869.3	21
22	FL143168005	Bank loans n.e.c.	1260.8	1195.9	1111.9	1036.7	22
23	FL143169255	Other loans and advances	803.6	811.6	831.2	842.4	23
24	FL143165005	Mortgages	1788.0	1976.7	2152.1	2423.1	24
25	FL143170005	Trade payables	1822.2	1711.0	1756.9	1882.4	25
26	FL143178005	Taxes payable	142.6	149.7	169.8	170.6	26
27	FL143190005	Miscellaneous liabilities	3999.1	4123.9	4219.1	4209.2	27

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL104090005	Total financial assets	9772.5	9898.9	9962.3	10517.8	1
2	FL103091003	Foreign deposits	24.0	15.5	20.0	38.9	2
3	FL103020000	Checkable deposits and currency	381.4	331.9	313.0	409.7	3
4	FL103030003	Time and savings deposits	137.3	131.1	127.5	172.0	4
5	FL103034003	Money market fund shares	191.4	301.9	328.8	291.0	5
6	FL102050003	Security RPs	4.2	4.0	6.2	5.9	6
7	FL103069100	Commercial paper	57.8	60.2	64.7	82.1	7
8	FL103061103	Treasury securities	18.1	16.5	31.4	41.5	8
9	FL103061703	Agency- and GSE-backed securities	15.4	17.2	16.9	25.1	9
10	FL103062003	Municipal securities	31.9	29.3	32.1	40.1	10
11	FL103065003	Mortgages	43.5	46.6	48.7	50.7	11
12	FL103066005	Consumer credit	90.0	88.8	86.4	70.3	12
13	FL103070005	Trade receivables	1930.7	1802.2	1721.9	1823.6	13
14	FL103064203	Mutual fund shares	124.0	111.0	97.0	121.0	14
15	FL103090005	Miscellaneous assets	6722.6	6942.7	7067.8	7346.0	15
16	FL103092005	U.S. direct investment abroad (1)	1322.2	1456.2	1575.9	1704.0	16
17	FL103076003	Insurance receivables	190.4	200.8	218.2	236.6	17
18	FL123092003	Equity in GSEs	0.0	0.0	0.0	0.0	18
19	FL103094005	Investment in finance company subs.	51.3	49.6	44.1	49.9	19
20	FL103093005	Other	5158.7	5236.2	5229.7	5355.5	20
21	FL104190005	Total liabilities	9611.4	9809.5	9949.1	10141.2	21
22	FL104104005	Credit market instruments	4545.5	4774.1	4803.0	4972.9	22
23	FL103169700	Commercial paper	278.4	190.1	126.0	85.9	23
24	FL103162005	Municipal securities (2)	154.2	157.7	160.8	164.2	24
25	FL103163003	Corporate bonds (1)	2230.3	2578.8	2711.0	2869.3	25
26	FL103168005	Bank loans n.e.c.	861.0	758.3	661.9	596.1	26
27	FL103169255	Other loans and advances	651.3	659.1	675.1	680.7	27
28	FL103169525	Savings institutions	19.7	21.5	23.1	28.1	28
29	FL103169535	Finance companies	412.6	402.3	409.7	411.7	29
30	FL103169203	Federal government	7.6	7.4	7.0	7.8	30
31	FL103169605	Acceptance liabilities to banks	4.3	4.1	4.4	4.2	31
32	FL263069500	Rest of the world	117.3	115.7	125.8	125.0	32
33	FL673069505	ABS issuers	89.8	108.3	105.0	103.9	33
34	FL103165005	Mortgages	370.2	430.0	468.3	576.6	34
35	FL103170005	Trade payables	1541.4	1437.7	1461.7	1539.4	35
36	FL103178000	Taxes payable	78.0	81.0	93.0	84.1	36
37	FL103190005	Miscellaneous liabilities	3446.5	3516.6	3591.4	3544.9	37
38	FL103192005	Foreign direct investment in U.S.	1171.6	1146.6	1087.7	1100.3	38
39	FL573076003	Pension fund contributions payable	121.3	121.9	122.0	120.6	39
40	FL103193005	Other	2153.6	2248.1	2381.7	2323.9	40
		Memo:					
41	FL103075005	Trade receivables net of payables	389.3	364.5	260.2	284.2	41
42	FL103164003	Market value of equities	12678.8	10796.2	7907.1	10140.6	42
43	FL104120005	Securities and mortgages	2754.7	3166.5	3340.1	3610.1	43
44	FL104140005	Loans and short-term paper	1790.7	1607.6	1463.0	1362.7	44
45	FL104150005	Total short-term liabilities (3)	3410.2	3126.3	3017.6	2986.2	45
46	FL104001005	Total liquid assets (4)	985.6	1018.6	1037.6	1227.3	46
		<i>Analytical measures (percent)</i>					
47	*/FL104104005	Long-term debt/credit market debt	60.6	66.3	69.5	72.6	47
48	*/FL104104005	Short-term debt/credit market debt	39.4	33.7	30.5	27.4	48
49	*/FL104150005	Liquid assets/short-term liabilities	28.9	32.6	34.4	41.1	49

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(4) Sum of lines 2 through 10, plus line 14.

L.103 Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL114090005	Total financial assets	1422.8	1578.7	1720.0	1882.4	1
2	FL113020003	Checkable deposits and currency	274.1	274.5	287.3	298.2	2
3	FL113030003	Time and savings deposits	137.6	144.7	146.9	148.6	3
4	FL113034003	Money market fund shares	49.4	59.0	61.3	53.1	4
5	FL113061003	Treasury securities	40.2	42.8	45.2	47.5	5
6	FL113062003	Municipal securities	2.4	3.5	3.7	3.9	6
7	FL113065005	Mortgages	23.3	26.6	27.8	26.6	7
8	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	8
9	FL113070003	Trade receivables	342.1	343.9	366.7	418.4	9
10	FL113090005	Miscellaneous assets	553.7	683.6	781.1	886.1	10
11	FL113076003	Insurance receivables	45.8	48.3	52.5	56.9	11
12	FL113092003	Equity investment in GSEs (1)	1.6	1.8	1.8	2.1	12
13	FL113093003	Other	506.2	633.5	726.9	827.1	13
14	FL114190005	Total liabilities	2665.5	2875.7	3070.5	3314.7	14
15	FL114102005	Credit market instruments	1788.4	1944.7	2090.0	2241.2	15
16	FL113168003	Bank loans n.e.c.	352.9	390.7	404.1	395.1	16
17	FL113169005	Other loans and advances	127.8	125.3	127.6	133.3	17
18	FL113165003	Mortgages	1307.6	1428.8	1558.3	1712.9	18
19	FL113170003	Trade payables	259.9	255.0	276.0	322.7	19
20	FL113178203	Taxes payable	64.6	68.7	76.8	86.5	20
21	FL113190005	Miscellaneous liabilities	552.6	607.3	627.7	664.3	21

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL134090005	Total financial assets	64.9	67.3	71.9	76.6	1
2	FL133020003	Checkable deposits and currency	19.4	20.0	20.5	20.6	2
3	FL133090005	Miscellaneous assets	45.5	47.3	51.4	56.0	3
4	FL133076003	Insurance receivables	43.9	45.3	49.3	53.5	4
5	FL133092003	Equity investment in GSEs (2)	1.6	2.0	2.1	2.5	5
6	FL134190005	Total liabilities	202.4	210.3	219.0	227.8	6
7	FL134102005	Credit market instruments	181.5	192.0	199.8	207.6	7
8	FL133168000	Bank loans n.e.c.	46.9	46.9	46.0	45.5	8
9	FL133169005	Other loans and advances	24.4	27.3	28.4	28.5	9
10	FL893065605	Mortgages	110.2	117.8	125.5	133.6	10
11	FL133170000	Trade payables	20.9	18.3	19.2	20.3	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL214090005	Total financial assets	1683.2	1756.5	1794.7	1905.0	1
2	FL213020005	Checkable deposits and currency	33.2	38.2	46.7	55.2	2
3	FL213030005	Time and savings deposits	118.7	129.9	137.6	147.2	3
4	FL213034003	Money market fund shares	34.1	53.7	56.0	46.6	4
5	FL212050003	Security RPs	159.8	137.6	132.7	140.7	5
6	FL214004005	Credit market instruments	822.6	930.5	953.3	1010.1	6
7	FL213069103	Open market paper	121.2	107.6	113.3	123.8	7
8	FL213061105	Treasury securities	297.2	339.4	351.5	358.8	8
9	FL213061703	Agency- and GSE-backed securities	198.1	253.5	256.5	279.3	9
10	FL213062003	Municipal securities	3.8	4.0	4.1	4.4	10
11	FL213063003	Corporate and foreign bonds	70.0	95.6	103.8	111.1	11
12	FL213065005	Mortgages	132.4	130.4	124.0	132.6	12
13	FL213064103	Corporate equities	97.1	100.7	80.3	84.5	13
14	FL213064203	Mutual fund shares	21.2	24.3	24.2	25.6	14
15	FL213070003	Trade receivables	111.4	116.5	118.1	126.3	15
16	FL213078005	Taxes receivable	42.4	46.1	56.5	73.5	16
17	FL213093005	Miscellaneous assets	242.7	179.0	189.5	195.2	17
18	FL214190005	Total liabilities	1828.3	1959.2	2131.8	2279.9	18
19	FL214102005	Credit market instruments	1192.3	1298.1	1442.0	1559.7	19
20	FL213162005	Municipal securities	1183.6	1289.2	1432.6	1550.1	20
21	FL213162400	Short-term	45.1	69.0	94.2	101.3	21
22	FL213162205	Other	1138.5	1220.2	1338.4	1448.8	22
23	FL213169203	U.S. government loans	8.7	8.9	9.4	9.7	23
24	FL213170003	Trade payables	635.9	661.1	689.8	720.2	24

(1) Data for employee retirement funds are shown in table L.120.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL314090005	Total financial assets	513.8	614.9	611.4	653.2	1
2	FL313011005	Gold, SDRs, and official foreign exchange	41.0	43.1	51.1	55.1	2
3	FL313020005	Checkable deposits and currency	24.3	66.9	47.5	54.1	3
4	FL313030003	Time and savings deposits	6.3	10.5	27.6	2.4	4
5	FL314002005	Credit market instruments	272.6	278.6	288.2	285.6	5
6	FL313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	6
7	FL313069005	Other loans and advances	128.6	122.7	119.1	117.7	7
8	FL313065005	Mortgages	76.9	75.8	76.3	73.8	8
9	FL313066003	Consumer credit (1)	67.0	80.1	92.8	94.1	9
10	FL313070000	Trade receivables	28.1	35.5	32.2	51.3	10
11	FL313078005	Taxes receivable	42.4	79.8	64.3	102.8	11
12	FL313090005	Miscellaneous assets	99.1	100.4	100.5	101.9	12
13	FL314190005	Total liabilities	4227.2	4288.2	4575.9	5010.3	13
14	FL713014003	SDR certificates	2.2	2.2	2.2	2.2	14
15	FL313112003	Treasury currency	23.2	24.5	25.5	26.0	15
16	FL314102005	Credit market instruments	3385.1	3379.5	3637.0	4033.1	16
17	FL313161400	Savings bonds	184.8	190.3	194.9	203.8	17
18	FL313161105	Other Treasury securities	3173.0	3162.4	3414.9	3804.4	18
19	FL313161705	Budget agency securities	27.3	26.8	27.3	24.9	19
20	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	20
21	FL313170005	Trade payables	69.0	72.3	73.6	77.3	21
22	FL313140003	Insurance reserves	36.4	37.8	39.4	40.5	22
23	FL313190005	Miscellaneous liabilities (2)	711.3	772.0	798.2	831.3	23
24	FL343150005	Nonmarketable securities held by pension plans	704.9	765.8	790.3	815.0	24
25	FL313193015	Other	6.4	6.2	7.9	16.3	25

(1) Student loans.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL264090005	Total financial assets	6584.9	6965.8	7441.1	8228.7	1
2	FL764116005	Net interbank assets	161.1	115.5	119.7	120.2	2
3	FL263020005	U.S. checkable deposits and currency	286.9	305.7	326.6	351.3	3
4	FL263030005	U.S. time deposits	108.7	120.6	152.3	124.8	4
5	FL262050003	Security RPs	91.3	150.7	190.1	462.9	5
6	FL264004005	Credit market instruments	2590.8	2916.9	3394.8	3933.1	6
7	FL263069603	Open market paper	90.1	87.5	97.8	107.7	7
8	FL263061105	Treasury securities	1021.4	1063.1	1254.1	1539.2	8
9	FL263061113	Official	639.8	704.6	796.4	966.1	9
10	FL263061123	Private	381.6	358.5	457.7	573.0	10
11	FL263061705	Agency- and GSE-backed securities	441.4	534.7	650.2	661.7	11
12	FL263061713	Official	116.4	126.9	158.4	183.3	12
13	FL263061723	Private	325.1	407.8	491.7	478.4	13
14	FL263063005	U.S. corporate bonds (1)	920.6	1115.9	1266.9	1499.5	14
15	FL263069500	Loans to U.S. corporate business	117.3	115.7	125.8	125.0	15
16	FL263064003	U.S. corporate equities	1643.2	1572.7	1260.8	1632.0	16
17	FL263070005	Trade receivables	47.0	43.9	47.0	48.7	17
18	FL263067003	Security credit	0.0	0.0	0.0	0.0	18
19	FL263090005	Miscellaneous assets	1655.8	1739.8	1949.8	1555.7	19
20	FL263092001	Foreign direct investment in U.S. (2)	1421.0	1513.5	1505.2	1554.0	20
21	FL263093005	Other	234.8	226.3	444.6	1.7	21
22	FL264190005	Total liabilities	3490.2	3650.1	3981.8	4050.1	22
23	FL263111005	U.S. official foreign exchange and net IMF position	46.1	46.8	55.8	62.3	23
24	FL263191003	U.S. private deposits	803.4	810.1	831.1	831.1	24
25	FL264102005	Credit market instruments	709.6	659.9	665.5	649.8	25
26	FL263169175	Commercial paper	120.9	106.7	142.8	165.1	26
27	FL263163003	Bonds	468.0	443.5	410.0	381.9	27
28	FL263168005	Bank loans n.e.c.	70.5	63.2	68.6	60.9	28
29	FL263168605	Official	3.5	4.3	5.1	4.6	29
30	FL263168705	Banks	13.2	5.9	5.1	3.7	30
31	FL263168805	Other	53.8	53.1	58.4	52.7	31
32	FL263169205	U.S. government loans	47.0	45.9	44.0	41.8	32
33	FL263169605	Acceptance liabilities to banks	3.1	0.5	0.2	0.2	33
34	FL263170003	Trade payables	49.9	47.8	37.6	45.5	34
35	FL263167003	Security debt	0.0	0.0	0.0	0.0	35
36	FL263190005	Miscellaneous liabilities	1881.2	2085.6	2391.8	2461.5	36
37	FL313092203	U.S. equity in IBRD, etc.	35.4	37.1	38.6	40.0	37
38	FL313091003	U.S. government deposits	2.8	2.7	2.8	3.0	38
39	FL263192005	U.S. direct investment abroad (1,2)	1531.6	1686.6	1840.0	2013.8	39
40	FL263193005	Other	311.5	359.2	510.4	404.7	40
		Memo:					
41	FL263164003	Market value of foreign equities held by U.S. residents (3)	1852.8	1612.7	1345.1	1972.2	41

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

L.108 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL714090005	Total financial assets	636.0	683.0	753.6	796.9	1
2	FL713011005	Gold and foreign exchange	26.6	25.5	27.9	30.8	2
3	FL713014003	SDR certificates	2.2	2.2	2.2	2.2	3
4	FL713012003	Treasury currency	31.6	33.0	34.6	35.5	4
5	FL713022003	Federal Reserve float	0.9	-0.0	0.4	-0.3	5
6	FL713068003	Fed. Res. loans to domestic banks	0.1	0.0	0.0	0.1	6
7	FL712050000	Security RPs	43.4	50.3	39.5	43.8	7
8	FL714002105	Credit market instruments	511.8	551.7	629.4	666.7	8
9	FL713069603	Acceptances	0.0	0.0	0.0	0.0	9
10	FL713061100	Treasury securities	511.7	551.7	629.4	666.7	10
11	FL713061703	Agency- and GSE-backed securities	0.1	0.0	0.0	0.0	11
12	FL713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	12
13	FL713093005	Miscellaneous assets	19.3	20.3	19.6	18.2	13
14	FL714190005	Total liabilities	629.2	675.7	745.3	788.0	14
15	FL713113000	Depository institution reserves	19.0	17.5	22.5	23.1	15
16	FL723025000	Vault cash of commercial banks	44.4	47.3	47.8	47.9	16
17	FL713120005	Checkable deposits and currency	555.2	603.1	644.6	682.5	17
18	FL713123105	Due to federal government	5.6	7.1	4.8	6.0	18
19	FL713122605	Due to rest of the world	0.3	0.1	0.1	0.2	19
20	FL713125005	Currency outside banks	549.3	596.0	639.7	676.3	20
21	FL713190005	Miscellaneous liabilities	10.6	7.7	30.3	34.5	21
22	FL713164003	Federal Reserve Bank stock	7.0	7.4	8.4	8.8	22
23	FL713193005	Other	3.6	0.4	21.9	25.7	23

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

L.109 Commercial Banking (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL764090005	Total financial assets	6468.7	6829.0	7329.2	7809.0	1
2	FL723025000	Vault cash	44.4	47.3	47.8	47.9	2
3	FL763013005	Reserves at Federal Reserve	17.4	15.2	19.5	19.8	3
4	FL743020003	Checkable deposits and currency	1.7	2.8	2.5	2.5	4
5	FL764005005	Total bank credit	5200.8	5411.3	5811.4	6202.0	5
6	FL763061105	Treasury securities	184.5	162.7	205.8	132.9	6
7	FL763061705	Agency- and GSE-backed securities	721.8	777.4	917.9	999.5	7
8	FL763062005	Municipal securities	114.1	120.2	121.7	132.5	8
9	FL763063005	Corporate and foreign bonds	266.1	363.1	359.9	482.5	9
10	FL764035605	Total loans	3887.3	3957.8	4183.0	4422.6	10
11	FL763069175	Open market paper	1.5	0.0	0.0	0.0	11
12	FL763068005	Bank loans n.e.c.	1496.6	1421.0	1340.4	1292.3	12
13	FL763065005	Mortgages	1660.1	1789.8	2058.3	2255.8	13
14	FL723066000	Consumer credit	554.0	571.8	606.4	661.0	14
15	FL763067005	Security credit	175.2	175.2	177.9	213.5	15
16	FL763064105	Corporate equities	11.9	8.9	3.5	15.1	16
17	FL723064203	Mutual fund shares	15.0	21.3	19.6	17.1	17
18	FL293169605	Customers' liab. on acceptances (2)	7.5	4.6	4.6	4.4	18
19	FL763090005	Miscellaneous assets	1196.9	1347.9	1443.4	1532.4	19
20	FL764190005	Total liabilities	6407.1	6770.3	7330.6	7847.4	20
21	FL764110005	Net interbank liabilities	157.8	126.6	135.5	132.5	21
22	FL714010005	To monetary authority	1.0	0.0	0.5	-0.3	22
23	FL904010005	To domestic banks (3)	-4.3	11.1	15.3	12.6	23
24	FL764116005	To foreign banks	161.1	115.5	119.7	120.2	24
25	FL763120005	Checkable deposits	540.9	628.8	571.5	602.4	25
26	FL723123105	Federal government	16.4	47.5	31.1	30.2	26
27	FL763122605	Rest of the world	30.7	25.8	25.2	33.2	27
28	FL763129205	Private domestic	493.8	555.6	515.3	539.0	28
29	FL763131005	Small time and savings deposits	2228.7	2478.1	2747.6	2977.9	29
30	FL763135005	Large time deposits	885.4	918.1	915.3	934.1	30
31	FL762150005	Federal funds and security RPs (net)	816.1	786.5	902.0	969.5	31
32	FL764104005	Credit market instruments	509.3	562.1	611.8	661.0	32
33	FL763169175	Open market paper	63.6	55.4	52.9	46.6	33
34	FL763163005	Corporate bonds	273.2	310.2	332.2	379.1	34
35	FL723169255	Other loans and advances	172.4	196.6	226.8	235.3	35
36	FL723178003	Taxes payable	11.1	13.5	16.2	19.1	36
37	FL763190005	Miscellaneous liabilities	1257.8	1256.6	1430.8	1550.8	37
		Memo:					
38	FL764004005	Credit market funds advanced (4)	5006.3	5210.5	5614.9	5960.8	38

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 15) less corporate equities (line 16) less mutual fund shares (line 17) plus customers' liability on acceptances (line 18).

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL724090005	Total financial assets	4774.1	5014.5	5427.1	5840.4	1
2	FL723020005	Vault cash and reserves at Federal Reserve	61.3	61.9	66.1	66.8	2
3	FL724005005	Total bank credit	4515.2	4718.6	5102.3	5481.6	3
4	FL723061100	Treasury securities	87.9	56.5	86.4	93.5	4
5	FL723061705	Agency- and GSE-backed securities	626.5	700.2	821.3	906.4	5
6	FL723061753	Mortgage pass-through securities	297.8	350.6	434.9	491.5	6
7	FL723061763	CMOs and other structured MBS	111.0	168.2	159.1	161.4	7
8	FL723061795	Other	217.6	181.4	227.4	253.5	8
9	FL723062000	Municipal securities	113.4	119.7	121.2	131.9	9
10	FL723063005	Corporate and foreign bonds	201.4	265.1	264.3	306.0	10
11	FL723065773	Private mortgage pass-through securities	4.1	25.3	12.0	12.2	11
12	FL723063763	Private CMOs and other structured MBS	56.5	59.3	67.4	92.6	12
13	FL723063095	Other	140.8	180.5	185.0	201.2	13
14	FL724035605	Total loans	3459.1	3546.9	3785.9	4011.7	14
15	FL723069175	Open market paper	0.9	0.0	0.0	0.0	15
16	FL723068005	Bank loans n.e.c.	1202.4	1140.5	1081.9	1045.5	16
17	FL723065005	Mortgages	1627.0	1752.8	2018.5	2213.6	17
18	FL723066000	Consumer credit	554.0	571.8	606.4	661.0	18
19	FL723067003	Security credit	74.7	81.9	79.2	91.5	19
20	FL723064105	Corporate equities	11.9	8.9	3.5	15.1	20
21	FL723064203	Mutual fund shares	15.0	21.3	19.6	17.1	21
22	FL293169723	Customers' liab. on acceptances (1)	5.9	3.6	3.9	3.8	22
23	FL723090005	Miscellaneous assets	191.7	230.4	254.7	288.2	23
24	FL724190005	Total liabilities	5169.7	5455.3	5948.0	6423.3	24
25	FL724110005	Net interbank liabilities	137.5	138.2	192.4	219.8	25
26	FL713022003	Federal Reserve float	0.9	-0.0	0.4	-0.3	26
27	FL713068003	Borrowing from Federal Reserve banks	0.1	0.0	0.0	0.1	27
28	FL724112005	To domestic banks	-33.0	-17.8	0.2	-64.6	28
29	FL724116005	To foreign banks	169.5	155.9	191.8	284.6	29
30	FL723120005	Checkable deposits	523.7	608.2	552.7	581.0	30
31	FL723123105	Federal government	16.4	47.5	31.1	30.2	31
32	FL723122605	Rest of the world	25.0	22.6	22.3	30.7	32
33	FL723129205	Private domestic	482.3	538.2	499.3	520.2	33
34	FL723131005	Small time and savings deposits	2208.0	2448.3	2722.0	2950.2	34
35	FL723135005	Large time deposits	553.6	528.4	552.7	555.7	35
36	FL722150005	Federal funds and security RPs (net)	682.4	663.9	737.4	806.0	36
37	FL723169603	Acceptance liabilities	6.0	3.7	3.9	3.8	37
38	FL723163003	Corporate bonds	86.4	94.7	94.1	99.6	38
39	FL723169255	Other loans and advances	172.4	196.6	226.8	235.3	39
40	FL723178003	Taxes payable	11.1	13.5	16.2	19.1	40
41	FL723190005	Miscellaneous liabilities	788.6	759.8	849.8	953.0	41
42	FL723194003	Investment by bank holding companies	525.4	586.1	639.2	689.8	42
43	FL723193005	Other	263.2	173.7	210.6	263.2	43
		Memo:					
44	FL724004005	Credit market funds advanced (2)	4419.5	4610.1	5003.9	5361.7	44

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 19) less corporate equities (line 20) less mutual fund shares (line 21) plus customers' liability on acceptances (line 22).

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL754090005	Total financial assets	789.4	791.9	801.1	732.5	1
2	FL753013003	Reserves at Federal Reserve	0.5	0.6	1.2	0.9	2
3	FL754005005	Total bank credit	610.2	603.0	615.0	607.1	3
4	FL753061103	Treasury securities	94.0	103.8	116.7	34.2	4
5	FL753061703	Agency- and GSE-backed securities	72.7	50.7	61.6	52.5	5
6	FL753062003	Municipal securities	0.0	0.0	0.0	0.0	6
7	FL753063003	Corporate and foreign bonds	50.7	81.3	81.6	160.9	7
8	FL754035605	Total loans	392.8	367.2	355.2	359.6	8
9	FL753069603	Open market paper	0.6	0.0	0.0	0.0	9
10	FL753068005	Bank loans n.e.c.	274.6	256.1	237.5	220.4	10
11	FL753065503	Mortgages	17.1	17.9	19.0	17.2	11
12	FL753067100	Security credit	100.5	93.3	98.7	121.9	12
13	FL753064003	Corporate equities	0.0	0.0	0.0	0.0	13
14	FL293169750	Customers' liab. on acceptances (2)	1.6	1.0	0.6	0.6	14
15	FL753093005	Miscellaneous assets	177.1	187.2	184.2	123.9	15
16	FL754190005	Total liabilities	818.4	824.8	838.4	774.7	16
17	FL754110005	Net interbank liabilities	7.4	-9.3	-51.6	-92.8	17
18	FL754116005	To foreign banks	-15.5	-50.9	-83.1	-130.7	18
19	FL754112005	To domestic banks	22.9	41.6	31.5	37.8	19
20	FL753120005	Checkable deposits	8.7	9.1	8.4	9.4	20
21	FL753131005	Small time and savings deposits	7.2	11.6	9.4	10.3	21
22	FL753135005	Large time deposits	318.2	371.5	346.4	361.0	22
23	FL752150000	Federal funds and security RPs (net)	134.8	123.9	163.4	161.5	23
24	FL753169600	Acceptance liabilities	2.0	1.1	0.7	0.6	24
25	FL753190005	Miscellaneous liabilities	340.1	316.9	361.8	324.8	25
26	FL753192103	Foreign direct investment in U.S.	64.2	67.2	76.8	87.5	26
27	FL503094753	Due to affiliates	138.7	107.9	132.6	130.8	27
28	FL753193005	Other	137.2	141.9	152.4	106.4	28
		Memo:					
29	FL754004005	Credit market funds advanced (3)	511.3	510.7	516.9	485.8	29

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 12) less corporate equities (line 13) plus customers' liability on acceptances (line 14).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL734090005	Total financial assets	841.9	942.4	1025.8	1152.4	1
2	FL734004005	Credit market instruments	20.5	24.7	27.8	36.4	2
3	FL733061103	Treasury securities	0.8	1.2	1.3	2.7	3
4	FL733061703	Agency- and GSE-backed securities	4.8	6.2	10.7	11.6	4
5	FL733063003	Corporate and foreign bonds	13.2	15.3	12.9	14.2	5
6	FL733068103	Bank loans n.e.c.	1.6	1.9	2.9	7.9	6
7	FL733090005	Miscellaneous assets	821.4	917.8	998.1	1116.0	7
8	FL723194003	Investment in bank subsidiaries	525.4	586.1	639.2	689.8	8
9	FL733094695	Investment in nonbank subsidiaries	189.7	219.5	219.3	264.3	9
10	FL733093005	Other	106.3	112.2	139.5	161.9	10
11	FL734190005	Total liabilities	358.7	413.4	473.1	570.8	11
12	FL734110005	Net interbank liabilities	12.9	-2.3	-5.3	5.6	12
13	FL734112205	To domestic banks	5.8	-12.8	-16.4	39.4	13
14	FL734116205	To foreign banks	7.1	10.4	11.1	-33.8	14
15	FL732150005	Federal funds and security RPs (net)	-1.1	-1.2	1.2	2.1	15
16	FL734104005	Credit market instruments	242.5	266.1	286.4	321.8	16
17	FL733169103	Commercial paper	55.7	50.6	48.3	42.3	17
18	FL733163003	Corporate bonds	186.8	215.5	238.1	279.5	18
19	FL733193005	Miscellaneous liabilities	104.4	150.8	190.9	241.4	19

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL744090005	Total financial assets	63.3	80.2	75.2	83.6	1
2	FL743020003	Checkable deposits and currency	1.7	2.8	2.5	2.5	2
3	FL744002005	Credit market instruments	55.0	65.0	66.3	76.9	3
4	FL743061103	Treasury securities	1.8	1.2	1.5	2.5	4
5	FL743061703	Agency- and GSE-backed securities	17.8	20.3	24.2	28.9	5
6	FL743062003	Municipal securities	0.7	0.5	0.5	0.6	6
7	FL743063005	Corporate and foreign bonds	0.8	1.4	1.1	1.4	7
8	FL743068105	Bank loans n.e.c.	18.0	22.5	18.2	18.5	8
9	FL743065103	Home mortgages	9.1	8.2	9.7	12.2	9
10	FL743065505	Commercial mortgages	6.8	11.0	11.2	12.8	10
11	FL743093005	Miscellaneous assets	6.6	12.5	6.4	4.3	11
12	FL744190005	Total liabilities	60.4	76.8	71.1	78.6	12
13	FL743120003	Checkable deposits	8.4	11.5	10.4	11.9	13
14	FL743131005	Small time and savings deposits	13.6	18.1	16.2	17.5	14
15	FL743135005	Large time deposits	13.6	18.1	16.2	17.5	15
16	FL743193005	Miscellaneous liabilities	24.8	29.0	28.3	31.7	16

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL444090005	Total financial assets	1217.7	1299.1	1357.4	1475.2	1
2	FL443013053	Reserves at Federal Reserve	1.7	2.3	3.0	3.3	2
3	FL443020005	Checkable deposits and currency	19.0	21.0	24.7	24.9	3
4	FL443030053	Time and savings deposits	1.4	2.2	2.6	2.6	4
5	FL442050005	Federal funds and security RPs	14.9	27.4	27.1	21.0	5
6	FL444004005	Credit market instruments	1088.8	1133.4	1167.0	1293.3	6
7	FL443069105	Open market paper	0.0	0.0	0.0	0.0	7
8	FL443061105	Treasury securities	8.7	11.4	9.2	12.2	8
9	FL443061705	Agency- and GSE-backed securities	140.4	161.4	176.2	198.7	9
10	FL443061875	Mortgage pass-through securities	109.0	115.7	132.7	138.1	10
11	FL443061675	CMOs and other structured MBS	0.0	0.0	0.0	0.0	11
12	FL443061775	Other	31.4	45.7	43.5	60.6	12
13	FL443062005	Municipal securities	3.2	4.5	5.5	6.3	13
14	FL443063005	Corporate and foreign bonds	109.4	83.9	79.9	71.1	14
15	FL443065775	Private mortgage pass-through securities	19.0	13.2	10.6	10.7	15
16	FL443063675	Private CMOs and other structured MBS	0.0	0.0	0.0	0.0	16
17	FL443063075	Other	90.4	70.7	69.3	60.4	17
18	FL443069505	Other loans and advances	39.3	42.9	46.2	56.3	18
19	FL443065005	Mortgages	723.0	758.2	781.4	870.9	19
20	FL443066005	Consumer credit	64.8	71.1	68.7	77.9	20
21	FL443064075	Corporate equities	24.2	27.9	29.1	30.4	21
22	FL443090005	Miscellaneous assets	67.6	84.9	103.9	99.7	22
23	FL444190005	Total liabilities	1185.8	1264.1	1318.1	1428.3	23
24	FL443139005	Deposits	726.7	773.6	840.5	899.8	24
25	FL443127005	Checkable	265.8	316.5	370.9	428.3	25
26	FL443131005	Small time and savings	318.9	288.2	256.5	226.0	26
27	FL443135005	Large time	142.1	168.9	213.1	245.5	27
28	FL442150005	Security RPs	66.7	72.4	57.4	77.5	28
29	FL444104005	Credit market instruments	287.7	285.7	262.3	268.3	29
30	FL443163053	Corporate bonds	6.3	3.6	3.4	5.1	30
31	FL443168005	Bank loans n.e.c.	21.5	23.0	27.2	13.9	31
32	FL443169255	Other loans and advances	260.0	259.1	231.7	249.3	32
33	FL443178005	Taxes payable	2.5	1.7	1.5	1.3	33
34	FL443190005	Miscellaneous liabilities	102.3	130.7	156.4	181.4	34
35	FL443194733	Investment by parent	6.6	7.4	8.3	9.3	35
36	FL443193005	Other	95.7	123.3	148.1	172.0	36

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL474090005	Total financial assets	441.1	505.5	560.8	617.3	1
2	FL473020000	Checkable deposits and currency	26.7	36.8	38.4	41.5	2
3	FL473030005	Time and savings deposits	15.5	23.0	24.5	26.4	3
4	FL472050000	Federal funds and security RPs	4.0	2.5	1.7	1.6	4
5	FL474004005	Credit market instruments	379.7	421.2	463.9	514.5	5
6	FL473069103	Open market paper	1.2	2.4	3.6	1.6	6
7	FL473061105	Treasury securities	8.2	7.4	7.8	8.9	7
8	FL473061705	Agency- and GSE-backed securities	60.9	80.6	97.3	115.5	8
9	FL473065105	Home mortgages	124.9	141.3	159.4	182.6	9
10	FL473066000	Consumer credit	184.4	189.6	195.7	205.9	10
11	FL473064203	Mutual fund shares	2.2	3.7	3.5	4.1	11
12	FL473090005	Miscellaneous assets	12.9	18.3	28.7	29.2	12
13	FL474190005	Total liabilities	398.1	458.9	509.0	560.3	13
14	FL473139000	Shares/deposits	389.1	450.2	496.9	544.9	14
15	FL473127003	Checkable	51.3	54.7	59.7	67.4	15
16	FL473131005	Small time and savings	312.7	361.3	394.4	424.0	16
17	FL473135003	Large time	25.1	34.1	42.8	53.6	17
18	FL473169203	Other loans and advances	3.4	4.9	6.9	9.1	18
19	FL473193005	Miscellaneous liabilities	5.6	3.8	5.1	6.3	19

L.116 Bank Personal Trusts and Estates (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL604090005	Total financial assets	1067.8	929.1	807.9	899.0	1
2	FL604000005	Deposits	69.8	65.1	65.2	65.1	2
3	FL603020003	Checkable deposits and currency	0.2	0.7	0.0	0.4	3
4	FL603030003	Time and savings deposits	8.9	11.7	11.1	19.8	4
5	FL603034003	Money market fund shares	60.6	52.8	54.1	44.9	5
6	FL604004005	Credit market instruments	222.8	194.7	195.6	193.2	6
7	FL603069103	Open market paper	14.7	11.6	11.4	11.0	7
8	FL603061103	Treasury securities	16.3	11.5	11.2	10.9	8
9	FL603061703	Agency- and GSE-backed securities	45.5	35.1	34.2	31.6	9
10	FL603062003	Municipal securities	99.1	95.6	100.9	98.4	10
11	FL603063003	Corporate and foreign bonds	44.9	38.3	35.6	39.5	11
12	FL603065103	Mortgages	2.3	2.5	2.3	1.9	12
13	FL603064105	Corporate equities	356.8	280.7	181.1	213.1	13
14	FL603064203	Mutual fund shares	396.8	359.1	339.1	391.2	14
15	FL603093003	Miscellaneous assets	21.7	29.4	26.8	36.4	15
16	FL602000005	Total liabilities (2)	1095.8	960.7	840.9	932.4	16

(1) Personal trusts, estates, and non-managed personal agency accounts at banks, savings institutions, and national nondeposit noninsured trust companies.

(2) Equal to value of tangible and financial assets. These liabilities are assets of the household sector.

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL544090005	Total financial assets	3135.7	3224.6	3335.0	3772.8	1
2	FL543020003	Checkable deposits and currency	5.0	36.8	35.3	47.3	2
3	FL543034003	Money market fund shares	142.3	173.3	159.8	151.4	3
4	FL544004005	Credit market instruments	1943.9	2074.8	2307.8	2488.3	4
5	FL543069100	Open market paper	71.2	59.3	74.0	55.9	5
6	FL543061103	Treasury securities	58.1	53.7	78.5	71.8	6
7	FL543061703	Agency- and GSE-backed securities	235.4	253.5	330.9	348.9	7
8	FL543062003	Municipal securities	19.1	18.7	19.9	26.1	8
9	FL543063005	Corporate and foreign bonds	1222.2	1342.4	1449.3	1620.2	9
10	FL543069403	Policy loans	101.9	104.1	105.1	104.5	10
11	FL543065000	Mortgages	235.9	243.0	250.0	260.9	11
12	FL543064105	Corporate equities	891.9	811.3	708.9	919.3	12
13	FL543064203	Mutual fund shares	97.0	88.3	76.6	91.7	13
14	FL543090005	Miscellaneous assets	55.6	40.1	46.8	74.7	14
15	FL544190005	Total liabilities	2942.8	3034.8	3140.4	3539.4	15
16	FL543169203	Other loans and advances	2.5	3.1	5.1	8.0	16
17	FL543140003	Life insurance reserves	782.7	842.2	881.6	972.7	17
18	FL543150005	Pension fund reserves (1)	1465.9	1494.6	1583.8	1786.5	18
19	FL543178003	Taxes payable	17.8	19.7	22.1	24.9	19
20	FL543190005	Miscellaneous liabilities	674.0	675.1	647.9	747.3	20

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 20).

L.118 Other Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL514090005	Total financial assets	862.0	859.9	929.8	1060.1	1
2	FL513020003	Checkable deposits and currency	3.7	13.1	25.9	34.6	2
3	FL512050003	Security RPs	38.3	30.2	44.4	52.8	3
4	FL514004005	Credit market instruments	509.4	518.4	558.3	625.2	4
5	FL513061103	Treasury securities	52.1	52.0	61.2	64.7	5
6	FL513061703	Agency- and GSE-backed securities	84.1	94.2	113.2	115.4	6
7	FL513062003	Municipal securities	184.1	173.8	183.0	224.2	7
8	FL513063003	Corporate and foreign bonds	187.5	196.4	198.9	218.9	8
9	FL513065503	Commercial mortgages	1.6	1.9	2.0	2.1	9
10	FL513064003	Corporate equities	194.3	173.9	152.3	182.7	10
11	FL513070003	Trade receivables	64.6	69.9	74.8	79.3	11
12	FL513092003	Miscellaneous assets	51.8	54.4	74.1	85.5	12
13	FL514190005	Total liabilities	562.7	597.0	647.9	690.7	13
14	FL513178003	Taxes payable	19.7	22.4	25.6	29.3	14
15	FL513190005	Miscellaneous liabilities	543.0	574.6	622.3	661.4	15

L.119 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL574090005	Total financial assets	4355.0	3916.3	3309.2	4025.4	1
2	FL573020005	Checkable deposits and currency	9.4	9.9	10.2	10.4	2
3	FL573030005	Time and savings deposits	136.4	143.5	148.0	150.4	3
4	FL573034003	Money market fund shares	76.7	80.5	82.8	84.4	4
5	FL572050005	Security RPs	30.0	31.6	32.5	33.1	5
6	FL574004005	Credit market instruments	624.0	637.3	663.0	677.2	6
7	FL573069105	Open market paper	36.2	37.2	39.8	37.7	7
8	FL573061105	Treasury securities	80.2	80.5	85.1	86.5	8
9	FL573061705	Agency- and GSE-backed securities	207.3	214.7	220.4	227.3	9
10	FL573063005	Corporate and foreign bonds	289.9	294.6	307.3	315.5	10
11	FL573065003	Mortgages	10.3	10.4	10.4	10.3	11
12	FL573064105	Corporate equities	1915.0	1562.1	1096.7	1491.9	12
13	FL573064203	Mutual fund shares	946.2	862.1	752.0	993.7	13
14	FL573090005	Miscellaneous assets	617.3	589.4	523.8	584.4	14
15	FL573095403	Unallocated insurance contracts (2)	368.6	339.7	270.7	333.7	15
16	FL573076003	Contributions receivable	121.3	121.9	122.0	120.6	16
17	FL573093005	Other	127.4	127.8	131.1	130.1	17
18	FL573150005	Pension fund reserves (liabilities) (3)	4402.6	3964.0	3356.9	4072.6	18

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL224090005	Total financial assets	2124.3	1965.1	1727.4	1966.8	1
2	FL223020003	Checkable deposits and currency	9.1	9.5	7.7	7.0	2
3	FL223030005	Time and savings deposits	1.1	0.6	0.7	0.8	3
4	FL222050003	Security RPs	44.7	45.3	45.5	36.3	4
5	FL224004005	Credit market instruments	752.8	711.7	697.7	706.7	5
6	FL223069103	Open market paper	44.7	45.3	45.5	41.3	6
7	FL223061103	Treasury securities	177.9	152.4	144.1	147.4	7
8	FL223061703	Agency- and GSE-backed securities	166.6	152.1	151.8	158.5	8
9	FL223062003	Municipal securities	1.6	1.4	0.5	0.7	9
10	FL223063005	Corporate and foreign bonds	339.7	339.1	334.5	339.2	10
11	FL223065003	Mortgages	22.3	21.4	21.3	19.7	11
12	FL223064005	Corporate equities	1223.1	1084.0	869.8	1084.4	12
13	FL223093003	Miscellaneous assets	93.5	113.8	105.9	131.6	13
14	FL223150005	Pension fund reserves (liabilities) (1)	2166.2	2012.0	1776.9	2016.7	14

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.121 Federal Government Retirement Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL344090005	Total financial assets	799.2	862.0	896.6	959.0	1
2	FL344004005	Credit market instruments	35.1	44.8	57.8	64.1	2
3	FL343061105	Treasury securities	33.0	40.2	49.6	54.3	3
4	FL343061705	Agency- and GSE-backed securities	1.4	3.1	5.5	6.5	4
5	FL343063005	Corporate and foreign bonds	0.8	1.6	2.8	3.3	5
6	FL343064105	Corporate equities	59.1	51.4	48.5	79.9	6
7	FL343150005	Miscellaneous assets	704.9	765.8	790.3	815.0	7
8	FL344090005	Pension fund reserves (liabilities) (2)	799.2	862.0	896.6	959.0	8

(1) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Liabilities of the sector are assets of the household sector.

L.122 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL634000005	Total financial assets	1812.1	2240.7	2223.9	2016.0	1
2	FL633091003	Foreign deposits	91.1	124.2	114.1	74.2	2
3	FL633020000	Checkable deposits and currency	2.2	4.6	-1.3	-1.9	3
4	FL633030000	Time and savings deposits	142.4	219.5	204.6	156.9	4
5	FL632050000	Security RPs	183.0	227.0	273.2	251.4	5
6	FL634002005	Credit market instruments	1290.9	1536.9	1511.6	1398.5	6
7	FL633069175	Open market paper	608.6	638.9	594.0	458.9	7
8	FL633061100	Treasury securities	90.4	135.7	140.2	130.2	8
9	FL633061700	Agency- and GSE-backed securities	185.2	318.4	324.1	326.2	9
10	FL633062440	Municipal securities	244.7	281.0	282.8	297.3	10
11	FL633063003	Corporate and foreign bonds	161.9	163.0	170.7	185.9	11
12	FL633093005	Miscellaneous assets	102.5	128.6	121.6	137.0	12
13	FL634000005	Total shares outstanding (liabilities)	1812.1	2240.7	2223.9	2016.0	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL654090005	Total financial assets	4435.3	4135.5	3638.4	4653.2	1
2	FL652050003	Security RPs	106.5	74.8	81.5	94.0	2
3	FL654004005	Credit market instruments	1097.7	1223.8	1368.0	1505.7	3
4	FL653069100	Open market paper	106.5	74.8	63.0	75.8	4
5	FL653061105	Treasury securities	123.6	115.1	134.7	144.1	5
6	FL653061703	Agency- and GSE-backed securities	275.2	360.5	422.0	447.3	6
7	FL653062003	Municipal securities	230.5	253.4	277.3	290.2	7
8	FL653063003	Corporate and foreign bonds	361.9	420.1	470.9	548.3	8
9	FL653064000	Corporate equities	3227.3	2836.1	2188.0	3051.6	9
10	FL653093003	Miscellaneous assets	3.8	0.8	0.9	1.9	10
11	FL654090005	Total shares outstanding (liabilities)	4435.3	4135.5	3638.4	4653.2	11

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.124 Closed-End and Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>							
1	FL554090005	Total financial assets	141.9	139.5	150.8	205.6	1
2	FL554004005	Credit market instruments	105.3	108.5	117.1	153.3	2
3	FL553061103	Treasury securities	6.7	6.7	3.9	5.3	3
4	FL553062003	Municipal securities	67.7	74.7	86.0	89.3	4
5	FL553063003	Corporate and foreign bonds	30.9	27.1	27.1	58.7	5
6	FL553064103	Corporate equities	36.6	31.1	33.7	52.3	6
7	FL554090005	Total shares outstanding (liabilities)	141.9	139.5	150.8	205.6	7
<i>Exchange-traded funds</i>							
8	FL564090005	Total financial assets	65.6	83.0	102.0	150.8	8
9	FL564004005	Credit market instruments	0.0	0.0	3.7	4.5	9
10	FL563061103	Treasury securities	0.0	0.0	2.0	2.1	10
11	FL563063003	Corporate and foreign bonds	0.0	0.0	1.8	2.4	11
12	FL563064103	Corporate equities	65.6	83.0	98.2	146.3	12
13	FL564090005	Total shares outstanding (liabilities)	65.6	83.0	102.0	150.8	13

L.125 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL404090005	Total financial assets	1965.0	2309.4	2549.4	2785.9	1
2	FL403020003	Checkable deposits and currency	4.4	6.7	14.8	26.8	2
3	FL403030003	Time and savings deposits	22.2	30.3	25.3	16.7	3
4	FL402050003	Federal funds and security RPs	80.6	104.4	95.3	75.3	4
5	FL404002005	Credit market instruments	1794.4	2099.1	2323.2	2559.7	5
6	FL403069603	Open market paper	31.1	33.8	10.4	8.0	6
7	FL403061103	Treasury securities	13.3	13.6	25.7	13.5	7
8	FL403061703	Agency- and GSE-backed securities	810.9	1017.8	1149.5	1238.3	8
9	FL403062005	Municipal securities	29.2	35.4	39.4	44.4	9
10	FL403063003	Corporate and foreign bonds	131.1	155.7	189.3	225.8	10
11	FL403069255	Other loans and advances	477.6	505.9	514.7	545.8	11
12	FL403069225	Sallie Mae	0.8	0.8	0.4	0.3	12
13	FL403069215	Farm Credit System	38.9	41.8	43.8	43.8	13
14	FL403069200	FHLB	437.9	463.3	470.5	501.7	14
15	FL403065005	Mortgages	264.3	297.5	357.3	463.3	15
16	FL403065105	Home	205.1	225.6	271.1	363.3	16
17	FL403065405	Multifamily residential	25.0	33.2	41.7	52.6	17
18	FL403065605	Farm	34.2	38.7	44.5	47.4	18
19	FL403066005	Consumer credit (2)	37.0	39.4	36.9	20.6	19
20	FL403093005	Miscellaneous assets	63.4	68.9	90.9	107.4	20
21	FL404190005	Total liabilities	1920.5	2272.0	2519.6	2736.7	21
22	FL404102005	Credit market instruments	1826.4	2130.6	2350.4	2594.1	22
23	FL403161703	GSE issues (3)	1826.4	2130.6	2350.4	2594.1	23
24	FL403169203	U.S. government loans	0.0	0.0	0.0	0.0	24
25	FL403190005	Miscellaneous liabilities	94.0	141.5	169.2	142.6	25

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of SLM Corporation, a private company chartered in 1997.

(2) SLMA student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

L.126 Agency- and GSE-backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL413065005	Total financial assets	2493.2	2831.8	3158.6	3489.1	1
2	FL413065105	Home mortgages	2425.6	2748.5	3063.7	3367.0	2
3	FL413065405	Multifamily residential mortgages	66.0	81.6	94.5	121.1	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	1.6	1.7	0.4	1.0	5
6	FL413065005	Total pool securities (liabilities)(2)	2493.2	2831.8	3158.6	3489.1	6

(1) GNMA, FNMA, FHLMC, FAMC, and Farmers Home Administration pools. Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.127 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL674090005	Total financial assets	1737.6	1993.5	2186.1	2386.5	1
2	FL673061705	Agency- and GSE-backed securities (1)	238.6	255.1	300.4	308.4	2
3	FL673069505	Other loans and advances	89.8	108.3	105.0	103.9	3
4	FL673065005	Mortgages (2)	667.9	784.6	873.9	1058.4	4
5	FL673065105	Home	433.9	505.8	563.9	696.7	5
6	FL673065405	Multifamily residential	47.8	53.8	59.2	67.3	6
7	FL673065505	Commercial	186.2	225.0	250.8	294.5	7
8	FL673066000	Consumer credit	521.3	599.7	637.1	625.0	8
9	FL673070003	Trade receivables	220.0	245.9	269.7	290.8	9
10	FL674190005	Total liabilities	1744.2	2000.3	2191.9	2392.0	10
11	FL673169100	Commercial paper	645.8	765.8	752.8	717.3	11
12	FL673163005	Corporate bonds	1098.3	1234.5	1439.0	1674.7	12
		Memo:					
		Securitized assets not included above					
13	FL675013265	Consumer leases (3)	6.6	6.8	5.7	5.5	13
14	FL643065775	REIT assets (4)	10.3	7.0	14.9	30.9	14

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).
The leased automobile is a tangible asset.

(4) Included in table L.130.

L.128 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL614090005	Total financial assets	1140.1	1158.9	1192.6	1382.6	1
2	FL613020003	Checkable deposits and currency	27.9	30.8	33.8	37.1	2
3	FL614002005	Credit market instruments	851.2	846.4	867.6	951.8	3
4	FL613069500	Other loans and advances	458.4	447.0	455.3	457.5	4
5	FL613065000	Mortgages	172.3	161.3	174.5	198.9	5
6	FL613066005	Consumer credit	220.5	238.1	237.8	295.4	6
7	FL613090005	Miscellaneous assets	261.0	281.8	291.3	393.7	7
8	FL614190005	Total liabilities	1161.4	1182.7	1246.9	1467.6	8
9	FL614102005	Credit market instruments	778.0	779.2	821.4	938.7	9
10	FL613169100	Open market paper	238.8	158.6	141.5	136.3	10
11	FL613163003	Corporate bonds	503.2	569.9	631.9	746.2	11
12	FL613168000	Bank loans n.e.c.	35.9	50.8	48.0	56.2	12
13	FL613178003	Taxes payable	9.1	10.2	11.6	13.2	13
14	FL613190005	Miscellaneous liabilities	374.3	393.2	413.9	515.7	14
15	FL613192003	Foreign direct investment in U.S.	63.2	68.6	60.1	64.9	15
16	FL613194003	Investment by parent	102.5	99.2	88.2	99.8	16
17	FL613193005	Other	208.5	225.4	265.6	351.1	17
		Memo:					
18	FL613066303	Consumer leases not included above (2)	108.2	103.5	83.3	70.0	18

(1) Includes retail captive finance companies.

(2) See footnote (3), table L.127.

L.129 Mortgage Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL623065003	Total financial assets	32.1	32.1	32.1	32.1	1
2	FL623065105	Home mortgages	21.8	21.8	21.8	21.8	2
3	FL623065403	Multifamily residential mortgages	5.2	5.2	5.2	5.2	3
4	FL623065503	Commercial mortgages	5.1	5.1	5.1	5.1	4
5	FL624190005	Total liabilities	32.1	32.1	32.1	32.1	5
6	FL623168003	Bank loans n.e.c.	16.0	16.0	16.0	16.0	6
7	FL623194735	Investment by parent	16.0	16.0	16.0	16.0	7

(1) No data are available after 1997:Q4.

L.130 Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL644090005	Total financial assets	73.9	83.4	108.6	142.9	1
2	FL643020003	Checkable deposits and currency	5.4	6.2	6.2	9.6	2
3	FL644004005	Credit market instruments	38.2	46.7	71.6	95.3	3
4	FL643061703	Agency- and GSE-backed securities	15.1	22.1	31.8	28.3	4
5	FL643063003	Corporate and foreign bonds	5.6	7.8	10.2	17.5	5
6	FL643065003	Mortgages	17.5	16.8	29.6	49.5	6
7	FL643065103	Home	7.4	7.7	20.0	37.8	7
8	FL643065403	Multifamily residential	2.1	1.7	1.5	1.7	8
9	FL643065505	Commercial	7.9	7.4	8.1	10.0	9
10	FL643093005	Miscellaneous assets	30.3	30.5	30.8	38.0	10
11	FL644190005	Total liabilities	218.4	230.9	274.7	315.0	11
12	FL642150003	Security RPs	12.4	21.6	36.7	42.6	12
13	FL644104005	Credit market instruments	168.0	171.2	197.4	229.8	13
14	FL643169103	Open market paper	0.0	0.0	0.0	0.0	14
15	FL643163005	Corporate bonds	67.0	71.4	87.6	110.9	15
16	FL643168003	Bank loans n.e.c.	17.6	14.3	14.2	14.7	16
17	FL643165003	Mortgages	83.4	85.6	95.7	104.2	17
18	FL643193005	Miscellaneous liabilities	38.0	38.0	40.6	42.6	18
		Memo:					
19	FL643065775	Securitized assets included above	10.3	7.0	14.9	30.9	19
20	FL643061773	Agency- and GSE-backed securities	3.5	0.3	0.3	0.1	20
21	FL643065173	Home mortgages	5.6	5.7	13.1	29.3	21
22	FL643065473	Multifamily residential mortgages	0.1	0.1	0.1	0.1	22
23	FL643065573	Commercial mortgages	1.1	0.8	1.4	1.3	23

L.131 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL664090005	Total financial assets	1221.4	1465.6	1335.4	1613.0	1
2	FL663020003	Checkable deposits and currency	30.3	47.1	44.2	47.2	2
3	FL664004005	Credit market instruments	223.6	316.0	344.4	424.1	3
4	FL663069103	Open market paper	39.2	48.2	43.5	49.4	4
5	FL663061105	Treasury securities	-3.3	9.8	-3.9	37.8	5
6	FL663061703	Agency- and GSE-backed securities	63.7	77.8	91.8	83.7	6
7	FL663062003	Municipal securities	11.3	19.0	21.0	24.9	7
8	FL663063003	Corporate and foreign bonds	112.7	161.3	192.0	228.3	8
9	FL663064003	Corporate equities	77.2	85.1	74.9	100.5	9
10	FL663067203	Security credit	235.1	196.4	148.2	182.5	10
11	FL663090005	Miscellaneous assets	655.1	821.0	723.7	858.8	11
12	FL664190005	Total liabilities	1151.4	1440.8	1314.7	1582.8	12
13	FL662150005	Security RPs (net)	302.2	353.2	344.2	477.9	13
14	FL663163003	Corporate bonds	40.9	42.3	40.6	47.0	14
15	FL663170003	Trade payables	35.9	39.2	37.4	28.2	15
16	FL663167005	Security credit	587.6	629.5	590.6	688.8	16
17	FL663167203	Customer credit balances (HH)	412.4	454.3	412.7	475.4	17
18	FL763067005	From banks	175.2	175.2	177.9	213.5	18
19	FL663178003	Taxes payable	2.1	1.9	1.3	1.8	19
20	FL663190005	Miscellaneous liabilities	182.7	374.6	300.5	339.2	20
21	FL663192005	Foreign direct investment in U.S.	20.1	72.2	77.4	80.2	21
22	FL663194005	Due to affiliates	475.7	538.6	558.5	602.8	22
23	FL663193005	Other	-313.1	-236.1	-335.4	-343.8	23

L.132 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL504090005	Total financial assets	1117.7	1134.9	1122.7	1175.7	1
2	FL503034003	Money market fund shares	286.9	390.4	396.4	359.5	2
3	FL504004005	Credit market instruments	332.2	244.5	186.1	271.6	3
4	FL503069105	Open market paper	307.3	173.8	114.7	145.2	4
5	FL503063003	Corporate and foreign bonds	24.9	70.8	71.4	126.3	5
6	FL503090005	Miscellaneous assets (2)	498.6	500.0	540.2	544.6	6
7	FL503094753	Investment in foreign banking offices	138.7	107.9	132.6	130.8	7
8	FL503094665	Investment in brokers and dealers	359.9	392.2	407.6	413.8	8
9	FL504190005	Total liabilities	1117.7	1134.9	1122.7	1175.7	9
10	FL504104005	Credit market instruments	503.9	449.3	448.8	447.4	10
11	FL503169105	Open market paper	266.4	189.6	158.7	141.9	11
12	FL503163005	Corporate bonds	237.5	259.7	290.1	305.5	12
13	FL503190005	Miscellaneous liabilities	613.8	685.7	673.9	728.3	13
14	FL503192005	Foreign direct investment in U.S.	-5.3	50.8	91.4	97.2	14
15	FL663096505	Securities loaned (net)	508.2	578.3	575.4	678.0	15
16	FL503193005	Other	110.9	56.6	7.1	-46.9	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

L.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL883011005	Total U.S. reserves	67.6	68.7	79.0	85.9	1
2	FL883011105	U.S. gold stock and SDRs	21.6	21.8	23.2	23.7	2
3	FL313011105	Federal govt.: Exchange Stab. Fund	10.5	10.8	12.2	12.6	3
4	FL713011203	Monetary authority (2)	11.0	11.0	11.0	11.0	4
5	FL263111005	U.S. foreign exchange position	46.1	46.8	55.8	62.3	5
6	FL263111503	Official foreign currency holdings	31.2	29.0	33.8	39.7	6
7	FL313011505	Treasury	15.6	14.4	16.9	19.9	7
8	FL713011505	Monetary authority	15.7	14.6	16.9	19.9	8
9	FL263111403	Net IMF position	14.8	17.9	22.0	22.5	9
10	FL313011405	Federal government	14.9	17.9	22.1	22.6	10
11	FL713011405	Monetary authority	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

L.201 SDR Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>							
1	FL713014003	Liab: Federal government	2.2	2.2	2.2	2.2	1
2	FL713014003	Asset: Monetary authority	2.2	2.2	2.2	2.2	2
<i>Treasury currency:</i>							
3	FL313112003	Liab: Federal government	23.2	24.5	25.5	26.0	3
4	FL713012003	Asset: Monetary authority	31.6	33.0	34.6	35.5	4
5	FL903012005	Discrepancy (seigniorage)	-8.5	-8.6	-9.1	-9.5	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL263191003	Total rest of the world liability	803.4	810.1	831.1	831.1	1
Held by:							
2	FL153091003	Household sector	63.5	58.5	74.2	65.2	2
3	FL103091003	Nonfinancial corporate business	24.0	15.5	20.0	38.9	3
4	FL633091003	Money market mutual funds	91.1	124.2	114.1	74.2	4
5	FL903091005	Discrepancy--unallocated assets	624.7	611.9	622.9	652.9	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL774110005	Total liabilities	221.2	191.4	205.9	203.5	1
2	FL714110005	Monetary authority	63.4	64.8	70.4	71.0	2
3	FL713113000	Depository institution reserves	19.0	17.5	22.5	23.1	3
4	FL723025000	Vault cash	44.4	47.3	47.8	47.9	4
5	FL764110005	Commercial banking	157.8	126.6	135.5	132.5	5
6	FL714010005	To monetary authority	1.0	0.0	0.5	-0.3	6
7	FL764116005	To banks in foreign countries, net	161.1	115.5	119.7	120.2	7
8	FL764116205	Liabilities, net	171.6	127.3	141.1	138.7	8
9	FL724116205	U.S.-chartered commercial banks	179.3	167.0	213.1	302.9	9
10	FL723192263	Due to foreign affiliates	302.0	324.8	323.9	447.7	10
11	FL723092265	- Due from foreign affiliates	122.7	157.8	110.8	144.7	11
12	FL754116205	Foreign banking offices in U.S.	-14.8	-50.2	-83.0	-130.5	12
13	FL753192263	Due to foreign affiliates	133.6	163.3	176.2	195.8	13
14	FL753092265	- Due from foreign affiliates	148.4	213.5	259.3	326.3	14
15	FL734116205	Bank holding companies	7.1	10.4	11.1	-33.8	15
16	FL733192003	Due to foreign affiliates	39.3	51.4	53.4	13.2	16
17	FL733092003	- Due from foreign affiliates	32.2	41.0	42.4	47.0	17
18	FL764016205	Less: Deposits at foreign banks	10.5	11.8	21.4	18.5	18
19	FL723022703	U.S. chartered commercial banks	9.8	11.1	21.3	18.3	19
20	FL753022703	Foreign banking offices in U.S.	0.7	0.7	0.1	0.1	20
21	FL904010005	To U.S. banking, net	-4.3	11.1	15.3	12.6	21
22	FL724112005	U.S.-chartered commercial banks	-33.0	-17.8	0.2	-64.6	22
23	FL724112205	Liabilities	59.4	59.6	75.8	74.3	23
24	FL754012205	To foreign offices in U.S.	63.1	47.9	58.8	60.0	24
25	FL733030003	To bank holding companies	0.6	0.7	1.7	1.6	25
26	FL904010005	Unallocated	-4.3	11.1	15.3	12.6	26
		Less, due from:					
27	FL754112205	Foreign offices in U.S.	86.0	89.5	90.3	97.9	27
28	FL733168725	Bank holding companies	6.4	-12.1	-14.7	41.0	28
29	FL754112005	Foreign banking offices in U.S.	22.9	41.6	31.5	37.8	29
30	FL754112205	Due to U.S. banks	86.0	89.5	90.3	97.9	30
31	FL754012205	- Due from U.S. banks	63.1	47.9	58.8	60.0	31
32	FL734112205	Bank holding companies	5.8	-12.8	-16.4	39.4	32
33	FL733168725	Due to U.S. banks	6.4	-12.1	-14.7	41.0	33
34	FL733030003	- Due from U.S. banks	0.6	0.7	1.7	1.6	34
35	FL894010005	Total assets	225.5	180.3	190.5	190.9	35
36	FL764116005	Rest of the world	161.1	115.5	119.7	120.2	36
37	FL774010005	Domestic	64.4	64.8	70.8	70.7	37
38	FL714010005	Monetary authority	1.0	0.0	0.5	-0.3	38
39	FL713022003	Federal Reserve float	0.9	-0.0	0.4	-0.3	39
40	FL713068003	Loans to member banks	0.1	0.0	0.0	0.1	40
41	FL764010005	Commercial banking	61.8	62.5	67.4	67.7	41
42	FL763013005	Reserves at Federal Reserve	17.4	15.2	19.5	19.8	42
43	FL723025000	Vault cash	44.4	47.3	47.8	47.9	43
44	FL443013053	Savings insts.: Reserves at Fed. Res.	1.7	2.3	3.0	3.3	44
45	FL904010005	Discrepancy--floats, etc.	-4.3	11.1	15.3	12.6	45

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL793120005	Total liabilities	1413.1	1603.2	1646.7	1780.6	1
2	FL713120005	Monetary authority	555.2	603.1	644.6	682.5	2
3	FL713123105	Federal government cash and deposits	5.6	7.1	4.8	6.0	3
4	FL713122605	Deposits due to foreign	0.3	0.1	0.1	0.2	4
5	FL713125005	Currency outside banks	549.3	596.0	639.7	676.3	5
6	FL763120005	Commercial banking	540.9	628.8	571.5	602.4	6
7	FL723123105	Federal government deposits	16.4	47.5	31.1	30.2	7
8	FL763122605	Deposits due to foreign	30.7	25.8	25.2	33.2	8
9	FL763129205	Private domestic deposits	493.8	555.6	515.3	539.0	9
10	FL443127005	Savings institutions	265.8	316.5	370.9	428.3	10
11	FL473127003	Credit unions	51.3	54.7	59.7	67.4	11
12	FL793120005	Total assets	1413.1	1603.2	1646.7	1780.6	12
13	FL153020005	Household sector	229.0	330.9	353.5	301.3	13
14	FL143020005	Nonfinancial business	674.9	626.5	620.9	728.5	14
15	FL103020000	Corporate	381.4	331.9	313.0	409.7	15
16	FL113020003	Nonfarm noncorporate	274.1	274.5	287.3	298.2	16
17	FL133020003	Farm	19.4	20.0	20.5	20.6	17
18	FL213020005	State and local governments	33.2	38.2	46.7	55.2	18
19	FL313020005	Federal government	24.3	66.9	47.5	54.1	19
20	FL263020005	Rest of the world	286.9	305.7	326.6	351.3	20
21	FL263027003	Checkable deposits	30.9	25.9	25.3	33.4	21
22	FL263025003	Currency	256.0	279.8	301.3	317.9	22
23	FL793020005	Financial sectors	145.1	225.9	242.3	287.2	23
24	FL743020003	Commercial banking	1.7	2.8	2.5	2.5	24
25	FL443020005	Savings institutions	19.0	21.0	24.7	24.9	25
26	FL473020000	Credit unions	26.7	36.8	38.4	41.5	26
27	FL603020003	Bank personal trusts and estates	0.2	0.7	0.0	0.4	27
28	FL543020003	Life insurance companies	5.0	36.8	35.3	47.3	28
29	FL513020003	Other insurance companies	3.7	13.1	25.9	34.6	29
30	FL573020005	Private pension funds	9.4	9.9	10.2	10.4	30
31	FL223020003	State and local govt. retirement funds	9.1	9.5	7.7	7.0	31
32	FL633020000	Money market mutual funds	2.2	4.6	-1.3	-1.9	32
33	FL403020003	Government-sponsored enterprises	4.4	6.7	14.8	26.8	33
34	FL613020003	Finance companies	27.9	30.8	33.8	37.1	34
35	FL643020003	REITs	5.4	6.2	6.2	9.6	35
36	FL663020003	Brokers and dealers	30.3	47.1	44.2	47.2	36
37	FL903020005	Mail float	19.7	9.2	9.2	2.9	37

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL793130005	Total liabilities	3912.9	4248.8	4569.7	4861.1	1
2	FL793131005	Small time and savings deposits	2860.4	3127.6	3398.5	3627.9	2
3	FL763131005	Commercial banking	2228.7	2478.1	2747.6	2977.9	3
4	FL723131005	U.S.-chartered commercial banks	2208.0	2448.3	2722.0	2950.2	4
5	FL753131005	Foreign banking offices in U.S.	7.2	11.6	9.4	10.3	5
6	FL743131005	Banks in U.S.-affiliated areas	13.6	18.1	16.2	17.5	6
7	FL443131005	Savings institutions	318.9	288.2	256.5	226.0	7
8	FL473131005	Credit unions	312.7	361.3	394.4	424.0	8
9	FL793135005	Large time deposits (1)	1052.6	1121.1	1171.3	1233.2	9
10	FL763135005	Commercial banking	885.4	918.1	915.3	934.1	10
11	FL723135005	U.S.-chartered commercial banks	553.6	528.4	552.7	555.7	11
12	FL753135005	Foreign banking offices in U.S.	318.2	371.5	346.4	361.0	12
13	FL743135005	Banks in U.S.-affiliated areas	13.6	18.1	16.2	17.5	13
14	FL443135005	Savings institutions	142.1	168.9	213.1	245.5	14
15	FL473135003	Credit unions	25.1	34.1	42.8	53.6	15
16	FL793130005	Total assets	3912.9	4248.8	4569.7	4861.1	16
17	FL153030005	Household sector	3076.3	3281.2	3561.0	3892.4	17
18	FL143030005	Nonfinancial business	274.9	275.8	274.4	320.6	18
19	FL103030003	Corporate	137.3	131.1	127.5	172.0	19
20	FL113030003	Nonfarm noncorporate	137.6	144.7	146.9	148.6	20
21	FL213030005	State and local governments	118.7	129.9	137.6	147.2	21
22	FL313030003	Federal government	6.3	10.5	27.6	2.4	22
23	FL263030005	Rest of the world	108.7	120.6	152.3	124.8	23
24	FL793030005	Financial sectors	327.9	430.7	416.9	373.7	24
25	FL443030053	Savings institutions	1.4	2.2	2.6	2.6	25
26	FL473030005	Credit unions	15.5	23.0	24.5	26.4	26
27	FL603030003	Bank personal trusts and estates	8.9	11.7	11.1	19.8	27
28	FL573030005	Private pension funds	136.4	143.5	148.0	150.4	28
29	FL223030005	State and local govt. retirement funds	1.1	0.6	0.7	0.8	29
30	FL633030000	Money market mutual funds	142.4	219.5	204.6	156.9	30
31	FL403030003	Government-sponsored enterprises	22.2	30.3	25.3	16.7	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL634000005	Total assets	1812.1	2240.7	2223.9	2016.0	1
2	FL153034005	Household sector	970.7	1129.2	1084.7	985.0	2
3	FL103034003	Nonfinancial corporate business	191.4	301.9	328.8	291.0	3
4	FL113034003	Nonfarm noncorporate business	49.4	59.0	61.3	53.1	4
5	FL213034003	State and local governments	34.1	53.7	56.0	46.6	5
6	FL603034003	Bank personal trusts and estates	60.6	52.8	54.1	44.9	6
7	FL543034003	Life insurance companies	142.3	173.3	159.8	151.4	7
8	FL573034003	Private pension funds	76.7	80.5	82.8	84.4	8
9	FL503034003	Funding corporations	286.9	390.4	396.4	359.5	9

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL792150005	Total liabilities	1197.3	1233.7	1340.3	1567.5	1
2	FL762150005	Commercial banking (net)	816.1	786.5	902.0	969.5	2
3	FL722150005	U.S.-chartered commercial banks	682.4	663.9	737.4	806.0	3
4	FL752150000	Foreign banking offices in U.S.	134.8	123.9	163.4	161.5	4
5	FL732150005	Bank holding companies	-1.1	-1.2	1.2	2.1	5
6	FL442150005	Savings institutions	66.7	72.4	57.4	77.5	6
7	FL642150003	REITs	12.4	21.6	36.7	42.6	7
8	FL662150005	Brokers and dealers (net)	302.2	353.2	344.2	477.9	8
9	FL892050005	Total assets	800.7	885.6	969.7	1218.6	9
10	FL102050003	Nonfinancial corporate business	4.2	4.0	6.2	5.9	10
11	FL212050003	State and local governments	159.8	137.6	132.7	140.7	11
12	FL262050003	Rest of the world	91.3	150.7	190.1	462.9	12
13	FL792050005	Financial sectors	545.4	593.3	640.7	609.2	13
14	FL712050000	Monetary authority	43.4	50.3	39.5	43.8	14
15	FL442050005	Savings institutions	14.9	27.4	27.1	21.0	15
16	FL472050000	Credit unions	4.0	2.5	1.7	1.6	16
17	FL512050003	Other insurance companies	38.3	30.2	44.4	52.8	17
18	FL572050005	Private pension funds	30.0	31.6	32.5	33.1	18
19	FL222050003	State and local govt. retirement funds	44.7	45.3	45.5	36.3	19
20	FL632050000	Money market mutual funds	183.0	227.0	273.2	251.4	20
21	FL652050003	Mutual funds	106.5	74.8	81.5	94.0	21
22	FL402050003	Government-sponsored enterprises	80.6	104.4	95.3	75.3	22
23	FL902050005	Discrepancy--unallocated assets	396.6	348.1	370.6	348.9	23

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893169175	Total outstanding, all types	1614.0	1466.2	1374.7	1293.1	1
2	FL893169105	Commercial paper	1606.1	1461.4	1370.1	1288.7	2
3	FL103169700	Nonfinancial corporate business	278.4	190.1	126.0	85.9	3
4	FL263169175	Foreign issues in U.S.	120.9	106.7	142.8	165.1	4
5	FL263169700	Nonfinancial	37.6	14.3	19.1	15.4	5
6	FL263169103	Financial	83.3	92.4	123.7	149.6	6
7	FL793169100	Financial business	1206.7	1164.6	1101.3	1037.7	7
8	FL733169103	Commercial banking	55.7	50.6	48.3	42.3	8
9	FL673169100	ABS issuers	645.8	765.8	752.8	717.3	9
10	FL613169100	Finance companies	238.8	158.6	141.5	136.3	10
11	FL643169103	REITs	0.0	0.0	0.0	0.0	11
12	FL503169105	Funding corporations	266.4	189.6	158.7	141.9	12
13	FL763169605	Bankers acceptances (1)	7.9	4.8	4.6	4.4	13
14	FL893169175	Holdings, by sector	1614.0	1466.2	1374.7	1293.1	14
15	FL163069103	Household sector	82.6	85.7	98.9	94.9	15
16	FL103069100	Nonfinancial corporate business	57.8	60.2	64.7	82.1	16
17	FL213069103	State and local governments	121.2	107.6	113.3	123.8	17
18	FL263069603	Rest of the world	90.1	87.5	97.8	107.7	18
19	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FL763069175	Commercial banking (1)	1.5	0.0	0.0	0.0	20
21	FL443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FL473069103	Credit unions	1.2	2.4	3.6	1.6	22
23	FL603069103	Bank personal trusts and estates	14.7	11.6	11.4	11.0	23
24	FL543069100	Life insurance companies	71.2	59.3	74.0	55.9	24
25	FL573069105	Private pension funds	36.2	37.2	39.8	37.7	25
26	FL223069103	State and local govt. retirement funds	44.7	45.3	45.5	41.3	26
27	FL633069175	Money market mutual funds	608.6	638.9	594.0	458.9	27
28	FL653069100	Mutual funds	106.5	74.8	63.0	75.8	28
29	FL403069603	Government-sponsored enterprises	31.1	33.8	10.4	8.0	29
30	FL663069103	Brokers and dealers	39.2	48.2	43.5	49.4	30
31	FL503069105	Funding corporations	307.3	173.8	114.7	145.2	31

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL313161505	Total liabilities	3357.8	3352.7	3609.8	4008.2	1
2	FL313161400	Savings bonds	184.8	190.3	194.9	203.8	2
3	FL313161105	Other Treasury issues	3173.0	3162.4	3414.9	3804.4	3
4	FL893061505	Total assets	3357.8	3352.7	3609.8	4008.2	4
5	FL153061505	Household sector	619.2	486.5	343.0	432.0	5
6	FL313161400	Savings bonds	184.8	190.3	194.9	203.8	6
7	FL153061105	Other Treasury issues	434.5	296.2	148.2	228.2	7
8	FL103061103	Nonfinancial corporate business	18.1	16.5	31.4	41.5	8
9	FL113061003	Nonfarm noncorporate business	40.2	42.8	45.2	47.5	9
10	FL213061105	State and local governments	297.2	339.4	351.5	358.8	10
11	FL263061105	Rest of the world	1021.4	1063.1	1254.1	1539.2	11
12	FL713061100	Monetary authority	511.7	551.7	629.4	666.7	12
13	FL763061105	Commercial banking	184.5	162.7	205.8	132.9	13
14	FL723061100	U.S.-chartered commercial banks	87.9	56.5	86.4	93.5	14
15	FL753061103	Foreign banking offices in U.S.	94.0	103.8	116.7	34.2	15
16	FL733061103	Bank holding companies	0.8	1.2	1.3	2.7	16
17	FL743061103	Banks in U.S.-affiliated areas	1.8	1.2	1.5	2.5	17
18	FL443061105	Savings institutions	8.7	11.4	9.2	12.2	18
19	FL473061105	Credit unions	8.2	7.4	7.8	8.9	19
20	FL603061103	Bank personal trusts and estates	16.3	11.5	11.2	10.9	20
21	FL543061103	Life insurance companies	58.1	53.7	78.5	71.8	21
22	FL513061103	Other insurance companies	52.1	52.0	61.2	64.7	22
23	FL573061105	Private pension funds	80.2	80.5	85.1	86.5	23
24	FL223061103	State and local govt. retirement funds	177.9	152.4	144.1	147.4	24
25	FL343061105	Federal government retirement funds	33.0	40.2	49.6	54.3	25
26	FL633061100	Money market mutual funds	90.4	135.7	140.2	130.2	26
27	FL653061105	Mutual funds	123.6	115.1	134.7	144.1	27
28	FL553061103	Closed-end funds	6.7	6.7	3.9	5.3	28
29	FL563061103	Exchange-traded funds	0.0	0.0	2.0	2.1	29
30	FL403061103	Government-sponsored enterprises	13.3	13.6	25.7	13.5	30
31	FL663061105	Brokers and dealers	-3.3	9.8	-3.9	37.8	31
		Memo:					
32	FL314102005	Federal government debt (1)	3385.1	3379.5	3637.0	4033.1	32

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency- and GSE-backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL893161705	Total liabilities	4347.0	4989.1	5536.3	6108.1	1
2	FL313161705	Budget agencies	27.3	26.8	27.3	24.9	2
3	FL403161703	Government-sponsored enterprises	1826.4	2130.6	2350.4	2594.1	3
4	FL413065005	Agency- and GSE-backed mortgage pools	2493.2	2831.8	3158.6	3489.1	4
5	FL893061705	Total assets	4347.0	4989.1	5536.3	6108.1	5
6	FL153061705	Household sector	439.9	360.0	245.7	507.9	6
7	FL103061703	Nonfinancial corporate business	15.4	17.2	16.9	25.1	7
8	FL213061703	State and local governments	198.1	253.5	256.5	279.3	8
9	FL313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FL263061705	Rest of the world	441.4	534.7	650.2	661.7	10
11	FL713061703	Monetary authority	0.1	0.0	0.0	0.0	11
12	FL763061705	Commercial banking	721.8	777.4	917.9	999.5	12
13	FL723061705	U.S.-chartered commercial banks	626.5	700.2	821.3	906.4	13
14	FL753061703	Foreign banking offices in U.S.	72.7	50.7	61.6	52.5	14
15	FL733061703	Bank holding companies	4.8	6.2	10.7	11.6	15
16	FL743061703	Banks in U.S.-affiliated areas	17.8	20.3	24.2	28.9	16
17	FL443061705	Savings institutions	140.4	161.4	176.2	198.7	17
18	FL473061705	Credit unions	60.9	80.6	97.3	115.5	18
19	FL603061703	Bank personal trusts and estates	45.5	35.1	34.2	31.6	19
20	FL543061703	Life insurance companies	235.4	253.5	330.9	348.9	20
21	FL513061703	Other insurance companies	84.1	94.2	113.2	115.4	21
22	FL573061705	Private pension funds	207.3	214.7	220.4	227.3	22
23	FL223061703	State and local govt. retirement funds	166.6	152.1	151.8	158.5	23
24	FL343061705	Federal government retirement funds	1.4	3.1	5.5	6.5	24
25	FL633061700	Money market mutual funds	185.2	318.4	324.1	326.2	25
26	FL653061703	Mutual funds	275.2	360.5	422.0	447.3	26
27	FL403061703	Government-sponsored enterprises	810.9	1017.8	1149.5	1238.3	27
28	FL673061705	ABS issuers	238.6	255.1	300.4	308.4	28
29	FL643061703	REITs	15.1	22.1	31.8	28.3	29
30	FL663061703	Brokers and dealers	63.7	77.8	91.8	83.7	30

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 32.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL253162005	Total liabilities	1480.9	1603.7	1763.1	1898.2	1
2	FL213162005	State and local governments	1183.6	1289.2	1432.6	1550.1	2
3	FL213162400	Short-term (1)	45.1	69.0	94.2	101.3	3
4	FL213162205	Long-term	1138.5	1220.2	1338.4	1448.8	4
5	FL153162005	Nonprofit organizations (2)	143.0	156.9	169.8	183.9	5
6	FL103162005	Nonfinancial corporate business (industrial revenue bonds)	154.2	157.7	160.8	164.2	6
7	FL253162005	Total assets	1480.9	1603.7	1763.1	1898.2	7
8	FL153062005	Household sector	438.0	489.3	585.2	615.7	8
9	FL103062003	Nonfinancial corporate business	31.9	29.3	32.1	40.1	9
10	FL113062003	Nonfarm noncorporate business	2.4	3.5	3.7	3.9	10
11	FL213062003	State and local governments	3.8	4.0	4.1	4.4	11
12	FL763062005	Commercial banking	114.1	120.2	121.7	132.5	12
13	FL443062005	Savings institutions	3.2	4.5	5.5	6.3	13
14	FL603062003	Bank personal trusts and estates	99.1	95.6	100.9	98.4	14
15	FL543062003	Life insurance companies	19.1	18.7	19.9	26.1	15
16	FL513062003	Other insurance companies	184.1	173.8	183.0	224.2	16
17	FL223062003	State and local govt. retirement funds	1.6	1.4	0.5	0.7	17
18	FL633062440	Money market mutual funds	244.7	281.0	282.8	297.3	18
19	FL653062003	Mutual funds	230.5	253.4	277.3	290.2	19
20	FL553062003	Closed-end funds	67.7	74.7	86.0	89.3	20
21	FL403062005	Government-sponsored enterprises	29.2	35.4	39.4	44.4	21
22	FL663062003	Brokers and dealers	11.3	19.0	21.0	24.9	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893163005	Total liabilities	4924.7	5513.8	5945.9	6519.8	1
2	FL103163003	Nonfinancial corporate business	2230.3	2578.8	2711.0	2869.3	2
3	FL263163003	Rest of the world (1)	468.0	443.5	410.0	381.9	3
4	FL793163005	Financial sectors	2226.4	2491.5	2824.9	3268.6	4
5	FL763163005	Commercial banking	273.2	310.2	332.2	379.1	5
6	FL443163053	Savings institutions	6.3	3.6	3.4	5.1	6
7	FL673163005	ABS issuers	1098.3	1234.5	1439.0	1674.7	7
8	FL613163003	Finance companies	503.2	569.9	631.9	746.2	8
9	FL643163005	REITs	67.0	71.4	87.6	110.9	9
10	FL663163003	Brokers and dealers	40.9	42.3	40.6	47.0	10
11	FL503163005	Funding corporations	237.5	259.7	290.1	305.5	11
12	FL893163005	Total assets	4924.7	5513.8	5945.9	6519.8	12
13	FL153063005	Household sector	644.6	637.2	673.8	425.8	13
14	FL213063003	State and local governments	70.0	95.6	103.8	111.1	14
15	FL263063005	Rest of the world (2)	920.6	1115.9	1266.9	1499.5	15
16	FL763063005	Commercial banking	266.1	363.1	359.9	482.5	16
17	FL443063005	Savings institutions	109.4	83.9	79.9	71.1	17
18	FL603063003	Bank personal trusts and estates	44.9	38.3	35.6	39.5	18
19	FL543063005	Life insurance companies	1222.2	1342.4	1449.3	1620.2	19
20	FL513063003	Other insurance companies	187.5	196.4	198.9	218.9	20
21	FL573063005	Private pension funds	289.9	294.6	307.3	315.5	21
22	FL223063005	State and local govt. retirement funds	339.7	339.1	334.5	339.2	22
23	FL343063005	Federal government retirement funds	0.8	1.6	2.8	3.3	23
24	FL633063003	Money market mutual funds	161.9	163.0	170.7	185.9	24
25	FL653063003	Mutual funds	361.9	420.1	470.9	548.3	25
26	FL553063003	Closed-end funds	30.9	27.1	27.1	58.7	26
27	FL563063003	Exchange-traded funds	0.0	0.0	1.8	2.4	27
28	FL403063003	Government-sponsored enterprises	131.1	155.7	189.3	225.8	28
29	FL643063003	REITs	5.6	7.8	10.2	17.5	29
30	FL663063003	Brokers and dealers	112.7	161.3	192.0	228.3	30
31	FL503063003	Funding corporations	24.9	70.8	71.4	126.3	31

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL893064105	Issues at market value	17627.0	15310.6	11871.0	15497.0	1
2	FL103164003	Nonfinancial corporate business	12678.8	10796.2	7907.1	10140.6	2
3	FL263164003	Rest of the world (2)	1852.8	1612.7	1345.1	1972.2	3
4	FL793164105	Financial corporations	3095.3	2901.8	2618.8	3384.2	4
5	FL893064105	Holdings at market value	17627.0	15310.6	11871.0	15497.0	5
6	FL153064105	Household sector	7803.6	6601.9	5045.2	6412.9	6
7	FL213064103	State and local governments	97.1	100.7	80.3	84.5	7
8	FL263064003	Rest of the world (3)	1643.2	1572.7	1260.8	1632.0	8
9	FL763064105	Commercial banking	11.9	8.9	3.5	15.1	9
10	FL443064075	Savings institutions	24.2	27.9	29.1	30.4	10
11	FL603064105	Bank personal trusts and estates	356.8	280.7	181.1	213.1	11
12	FL543064105	Life insurance companies	891.9	811.3	708.9	919.3	12
13	FL513064003	Other insurance companies	194.3	173.9	152.3	182.7	13
14	FL573064105	Private pension funds	1915.0	1562.1	1096.7	1491.9	14
15	FL223064005	State and local govt. retirement funds	1223.1	1084.0	869.8	1084.4	15
16	FL343064105	Federal government retirement funds	59.1	51.4	48.5	79.9	16
17	FL653064000	Mutual funds	3227.3	2836.1	2188.0	3051.6	17
18	FL553064103	Closed-end funds	36.6	31.1	33.7	52.3	18
19	FL563064103	Exchange-traded funds	65.6	83.0	98.2	146.3	19
20	FL663064003	Brokers and dealers	77.2	85.1	74.9	100.5	20
		Memo:					
21	FL893064195	Market value of domestic corporations (4)	15388.6	13316.1	10163.3	13027.8	21

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 9, 13, 18, 19, and 20; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL653164005	Shares at market value	4435.3	4135.5	3638.4	4653.2	1
2	FL653164005	Holdings at market value	4435.3	4135.5	3638.4	4653.2	2
3	FL153064205	Household sector	2832.8	2665.6	2326.3	3008.8	3
4	FL103064203	Nonfinancial corporate business	124.0	111.0	97.0	121.0	4
5	FL213064203	State and local governments	21.2	24.3	24.2	25.6	5
6	FL723064203	Commercial banking	15.0	21.3	19.6	17.1	6
7	FL473064203	Credit unions	2.2	3.7	3.5	4.1	7
8	FL603064203	Bank personal trusts and estates	396.8	359.1	339.1	391.2	8
9	FL543064203	Life insurance companies	97.0	88.3	76.6	91.7	9
10	FL573064203	Private pension funds	946.2	862.1	752.0	993.7	10

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003					
1	FL764035605	Total loans by commercial banking, flow of funds basis				3887.3	3957.8	4183.0	4422.6	1
		<i>- Loans elsewhere classified:</i>								
2	FL763069175	Open market paper	1.5	0.0	0.0	0.0				2
3	FL763065005	Mortgages	1660.1	1789.8	2058.3	2255.8				3
4	FL723066000	Consumer credit	554.0	571.8	606.4	661.0				4
5	FL763067005	Security credit	175.2	175.2	177.9	213.5				5
6	FL763068005	= Banking sector total bank loans n.e.c.				1496.6	1421.0	1340.4	1292.3	6
7	FL723068005	U.S.-chartered commercial banks	1202.4	1140.5	1081.9	1045.5				7
8	FL753068005	Foreign banking offices in U.S.	274.6	256.1	237.5	220.4				8
9	FL733068103	Bank holding companies	1.6	1.9	2.9	7.9				9
10	FL743068105	Banks in U.S.-affiliated areas	18.0	22.5	18.2	18.5				10
11	FL713068103	+ Loans from Federal Reserve banks	0.0	0.0	0.0	0.0				11
12	FL773068005	= Total bank loans n.e.c.				1496.6	1421.0	1340.4	1292.3	12
13	FL893168005	Total liabilities				1496.6	1421.0	1340.4	1292.3	13
14	FL293168005	Nonfinancial sectors	1405.6	1316.9	1235.0	1191.5				14
15	FL153168005	Households	74.2	57.7	54.5	93.9				15
16	FL103168005	Corporate business	861.0	758.3	661.9	596.1				16
17	FL113168003	Nonfarm noncorporate business	352.9	390.7	404.1	395.1				17
18	FL133168000	Farm business	46.9	46.9	46.0	45.5				18
19	FL263168005	Rest of the world	70.5	63.2	68.6	60.9				19
20	FL263168605	Foreign official institutions	3.5	4.3	5.1	4.6				20
21	FL263168705	Foreign banks	13.2	5.9	5.1	3.7				21
22	FL263168805	Other foreign	53.8	53.1	58.4	52.7				22
23	FL693168005	Financial sectors	91.1	104.1	105.4	100.8				23
24	FL443168005	Savings institutions	21.5	23.0	27.2	13.9				24
25	FL613168000	Finance companies	35.9	50.8	48.0	56.2				25
26	FL623168003	Mortgage companies	16.0	16.0	16.0	16.0				26
27	FL643168003	REITs	17.6	14.3	14.2	14.7				27

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL893169255	Total other loans and advances	1420.5	1451.1	1475.9	1515.0	1
2	FL313069205	U.S. government loans	127.7	121.8	118.2	116.7	2
3	FL153169203	Liab.: Household sector	16.6	15.0	14.2	13.5	3
4	FL103169203	Nonfinancial corporate business	7.6	7.4	7.0	7.8	4
5	FL113169203	Nonfarm noncorporate business	42.8	39.6	38.9	39.6	5
6	FL133169203	Farm business	5.0	5.0	4.7	4.5	6
7	FL213169203	State and local governments	8.7	8.9	9.4	9.7	7
8	FL263169205	Rest of the world	47.0	45.9	44.0	41.8	8
9	FL403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FL263069500	Foreign loans to U.S. corporate business	117.3	115.7	125.8	125.0	10
11	FL263069500	Liab.: Nonfinancial corporate business	117.3	115.7	125.8	125.0	11
12	FL293169605	Customers' liability on acceptances outstanding (bank asset)	7.5	4.6	4.6	4.4	12
13	FL103169605	Liab.: Nonfinancial corporate business	4.3	4.1	4.4	4.2	13
14	FL263169605	Rest of the world	3.1	0.5	0.2	0.2	14
15	FL443069505	Savings institution loans to business	39.3	42.9	46.2	56.3	15
16	FL103169525	Liab.: Nonfinancial corporate business	19.7	21.5	23.1	28.1	16
17	FL113169525	Nonfarm noncorporate business	19.7	21.5	23.1	28.1	17
18	FL153169405	Policy loans (Household liability)	102.8	105.0	106.1	105.5	18
19	FL313069403	Asset: Federal government	0.9	0.9	0.9	1.0	19
20	FL543069403	Life insurance companies	101.9	104.1	105.1	104.5	20
21	FL403069255	Government-sponsored enterprise loans	477.6	505.9	514.7	545.8	21
22	FL153169255	Liab.: Household sector (SLMA)	0.4	0.4	0.4	0.3	22
23	FL113169253	Noncorporate business (FCS)	19.5	19.5	20.1	19.8	23
24	FL133169250	Farm business (FCS)	19.4	22.3	23.7	24.0	24
25	FL723169255	Commercial banks (FHLB and SLMA)	172.4	196.6	226.8	235.3	25
26	FL443169255	Savings institutions (FHLB and SLMA)	260.0	259.1	231.7	249.3	26
27	FL473169203	Credit unions (FHLB)	3.4	4.9	6.9	9.1	27
28	FL543169203	Life insurance companies (FHLB)	2.5	3.1	5.1	8.0	28
29	FL673069505	Securitized loans held by ABS issuers	89.8	108.3	105.0	103.9	29
30	FL673069505	Liab.: Nonfinancial corporate business	89.8	108.3	105.0	103.9	30
31	FL613069500	Finance company loans to business	458.4	447.0	455.3	457.5	31
32	FL103169535	Liab.: Nonfinancial corporate business	412.6	402.3	409.7	411.7	32
33	FL113169535	Nonfarm noncorporate business	45.8	44.7	45.5	45.7	33

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL893065005	Total mortgages	6821.0	7497.3	8323.8	9326.7	1
2	FL893065105	Home	5134.0	5645.7	6323.4	7120.1	2
3	FL893065405	Multifamily residential	406.0	448.1	486.1	554.2	3
4	FL893065505	Commercial	1170.8	1285.7	1388.8	1518.8	4
5	FL893065605	Farm	110.2	117.8	125.5	133.6	5
6	FL893065005	Total liabilities	6821.0	7497.3	8323.8	9326.7	6
7	FL153165005	Household sector	4949.6	5435.1	6076.0	6799.4	7
8	FL143165005	Nonfinancial business	1788.0	1976.7	2152.1	2423.1	8
9	FL103165005	Corporate	370.2	430.0	468.3	576.6	9
10	FL113165003	Nonfarm noncorporate	1307.6	1428.8	1558.3	1712.9	10
11	FL893065605	Farm	110.2	117.8	125.5	133.6	11
12	FL313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FL643165003	REITs	83.4	85.6	95.7	104.2	13
14	FL893065005	Total assets	6821.0	7497.3	8323.8	9326.7	14
15	FL153065005	Household sector	117.4	125.4	136.0	147.4	15
16	FL103065003	Nonfinancial corporate business	43.5	46.6	48.7	50.7	16
17	FL113065005	Nonfarm noncorporate business	23.3	26.6	27.8	26.6	17
18	FL213065005	State and local governments	132.4	130.4	124.0	132.6	18
19	FL313065005	Federal government	76.9	75.8	76.3	73.8	19
20	FL763065005	Commercial banking	1660.1	1789.8	2058.3	2255.8	20
21	FL443065005	Savings institutions (1)	723.0	758.2	781.4	870.9	21
22	FL473065105	Credit unions	124.9	141.3	159.4	182.6	22
23	FL603065103	Bank personal trusts and estates	2.3	2.5	2.3	1.9	23
24	FL543065000	Life insurance companies	235.9	243.0	250.0	260.9	24
25	FL513065503	Other insurance companies	1.6	1.9	2.0	2.1	25
26	FL573065003	Private pension funds	10.3	10.4	10.4	10.3	26
27	FL223065003	State and local govt. retirement funds	22.3	21.4	21.3	19.7	27
28	FL403065005	Government-sponsored enterprises (1)	264.3	297.5	357.3	463.3	28
29	FL413065005	Agency- and GSE-backed mortgage pools	2493.2	2831.8	3158.6	3489.1	29
30	FL673065005	ABS issuers	667.9	784.6	873.9	1058.4	30
31	FL613065000	Finance companies	172.3	161.3	174.5	198.9	31
32	FL623065003	Mortgage companies	32.1	32.1	32.1	32.1	32
33	FL643065003	REITs	17.5	16.8	29.6	49.5	33

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL893065105	Total liabilities	5134.0	5645.7	6323.4	7120.1	1
2	FL153165105	Household sector	4828.9	5295.7	5923.3	6658.1	2
3	FL103165105	Nonfinancial corporate business	13.5	15.6	16.2	18.0	3
4	FL113165105	Nonfarm noncorporate business	291.6	334.4	383.9	444.0	4
5	FL893065105	Total assets	5134.0	5645.7	6323.4	7120.1	5
6	FL153065103	Household sector	87.4	94.9	103.6	113.1	6
7	FL103065105	Nonfinancial corporate business	21.4	23.3	24.3	25.3	7
8	FL113065103	Nonfarm noncorporate business	8.7	9.7	11.0	12.6	8
9	FL213065103	State and local governments	67.5	66.5	63.2	67.6	9
10	FL313065105	Federal government	17.7	17.1	16.2	15.3	10
11	FL763065105	Commercial banking	965.6	1023.9	1222.2	1347.0	11
12	FL443065105	Savings institutions	594.2	620.6	631.4	703.4	12
13	FL473065105	Credit unions	124.9	141.3	159.4	182.6	13
14	FL603065103	Bank personal trusts and estates	2.3	2.5	2.3	1.9	14
15	FL543065103	Life insurance companies	4.9	4.9	4.7	4.4	15
16	FL573065103	Private pension funds	7.7	4.6	2.8	1.7	16
17	FL223065103	State and local govt. retirement funds	7.1	6.9	6.8	6.3	17
18	FL403065105	Government-sponsored enterprises	205.1	225.6	271.1	363.3	18
19	FL413065105	Agency- and GSE-backed mortgage pools	2425.6	2748.5	3063.7	3367.0	19
20	FL673065105	ABS issuers	433.9	505.8	563.9	696.7	20
21	FL613065105	Finance companies	130.6	120.1	135.0	152.2	21
22	FL623065105	Mortgage companies	21.8	21.8	21.8	21.8	22
23	FL643065103	REITs	7.4	7.7	20.0	37.8	23
		Memo:					
24	FL893065125	Home equity loans included above (2)	491.8	517.8	583.2	684.6	24
25	FL723065125	Commercial banking	235.0	258.6	303.3	366.0	25
26	FL443065125	Savings institutions	72.8	77.9	78.5	95.6	26
27	FL473065125	Credit unions	40.7	44.9	48.1	51.8	27
28	FL673065123	ABS issuers	12.7	16.2	18.4	19.0	28
29	FL613065120	Finance companies	130.6	120.1	135.0	152.2	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Loans of finance companies (line 29) include some first liens. Excludes home equity loans held by mortgage companies and individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL893065405	Total liabilities	406.0	448.1	486.1	554.2	1
2	FL103165405	Nonfinancial corporate business	25.9	27.3	28.8	30.4	2
3	FL113165405	Nonfarm noncorporate business	352.5	392.6	425.7	489.4	3
4	FL313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FL643165405	REITs	27.5	28.2	31.6	34.4	5
6	FL893065405	Total assets	406.0	448.1	486.1	554.2	6
7	FL153065403	Household sector	1.4	1.4	1.4	1.5	7
8	FL103065403	Nonfinancial corporate business	0.8	0.9	1.0	1.0	8
9	FL113065403	Nonfarm noncorporate business	7.7	9.2	8.5	5.5	9
10	FL213065403	State and local governments	52.9	52.2	49.6	53.1	10
11	FL313065405	Federal government	13.9	13.7	14.3	14.5	11
12	FL723065403	Commercial banking	77.8	84.9	94.2	104.9	12
13	FL443065405	Savings institutions	61.3	64.6	68.7	78.0	13
14	FL543065403	Life insurance companies	33.7	35.6	36.8	38.6	14
15	FL573065403	Private pension funds	1.1	1.4	1.9	2.2	15
16	FL223065403	State and local govt. retirement funds	6.2	6.0	6.0	5.5	16
17	FL403065405	Government-sponsored enterprises	25.0	33.2	41.7	52.6	17
18	FL413065405	Agency- and GSE-backed mortgage pools	66.0	81.6	94.5	121.1	18
19	FL673065405	ABS issuers	47.8	53.8	59.2	67.3	19
20	FL613065403	Finance companies	2.9	2.7	1.7	1.7	20
21	FL623065403	Mortgage companies	5.2	5.2	5.2	5.2	21
22	FL643065403	REITs	2.1	1.7	1.5	1.7	22

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL893065505	Total liabilities	1170.8	1285.7	1388.8	1518.8	1
2	FL153165505	Household sector	120.7	139.4	152.7	141.2	2
3	FL103165505	Nonfinancial corporate business	330.8	387.2	423.2	528.2	3
4	FL113165505	Nonfarm noncorporate business	663.5	701.8	748.7	779.5	4
5	FL643165505	REITs	55.9	57.3	64.1	69.8	5
6	FL893065505	Total assets	1170.8	1285.7	1388.8	1518.8	6
7	FL153065505	Household sector	8.6	7.9	8.6	9.2	7
8	FL103065503	Nonfinancial corporate business	21.2	22.4	23.4	24.3	8
9	FL113065503	Nonfarm noncorporate business	6.1	6.8	7.1	7.0	9
10	FL213065503	State and local governments	10.6	10.4	9.9	10.6	10
11	FL313065505	Federal government	41.1	41.0	42.1	40.5	11
12	FL763065505	Commercial banking	582.6	645.6	704.0	763.3	12
13	FL443065505	Savings institutions	67.0	72.5	80.7	88.9	13
14	FL543065505	Life insurance companies	183.8	188.4	195.0	203.9	14
15	FL513065503	Other insurance companies	1.6	1.9	2.0	2.1	15
16	FL573065505	Private pension funds	1.5	4.3	5.7	6.4	16
17	FL223065505	State and local govt. retirement funds	8.9	8.6	8.5	7.9	17
18	FL413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	18
19	FL673065505	ABS issuers	186.2	225.0	250.8	294.5	19
20	FL613065503	Finance companies	38.8	38.5	37.8	45.0	20
21	FL623065503	Mortgage companies	5.1	5.1	5.1	5.1	21
22	FL643065505	REITs	7.9	7.4	8.1	10.0	22

L.221 Farm Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065605	Total liabilities (Farm business)	110.2	117.8	125.5	133.6	1
2	FL893065605	Total assets	110.2	117.8	125.5	133.6	2
3	FL153065603	Household sector	20.0	21.2	22.4	23.6	3
4	FL113065603	Nonfarm noncorporate business	0.7	0.9	1.2	1.5	4
5	FL213065603	State and local governments	1.3	1.3	1.2	1.3	5
6	FL313065605	Federal government	4.1	4.0	3.7	3.4	6
7	FL723065600	Commercial banking	34.0	35.5	38.0	40.6	7
8	FL443065605	Savings institutions	0.5	0.5	0.6	0.6	8
9	FL543065603	Life insurance companies	13.6	14.1	13.5	14.0	9
10	FL223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FL403065605	Government-sponsored enterprises	34.2	38.7	44.5	47.4	11
12	FL413065605	Agency- and GSE-backed mortgage pools	1.6	1.7	0.4	1.0	12

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL153166000	Total liabilities (Households)	1739.1	1878.6	1961.8	2050.1	1
2	FL153166000	Total assets	1739.1	1878.6	1961.8	2050.1	2
3	FL103066005	Nonfinancial corporate business	90.0	88.8	86.4	70.3	3
4	FL113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FL313066003	Federal government	67.0	80.1	92.8	94.1	5
6	FL723066000	Commercial banking	554.0	571.8	606.4	661.0	6
7	FL443066005	Savings institutions	64.8	71.1	68.7	77.9	7
8	FL473066000	Credit unions	184.4	189.6	195.7	205.9	8
9	FL403066005	Government-sponsored enterprises	37.0	39.4	36.9	20.6	9
10	FL673066000	ABS issuers	521.3	599.7	637.1	625.0	10
11	FL613066005	Finance companies	220.5	238.1	237.8	295.4	11

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893170005	Total trade payables	2747.7	2664.3	2735.1	2901.3	1
2	FL153170003	Household sector	134.7	132.9	139.8	147.7	2
3	FL103170005	Nonfinancial corporate business	1541.4	1437.7	1461.7	1539.4	3
4	FL113170003	Nonfarm noncorporate business	259.9	255.0	276.0	322.7	4
5	FL133170000	Farm business	20.9	18.3	19.2	20.3	5
6	FL213170003	State and local governments	635.9	661.1	689.8	720.2	6
7	FL313170005	Federal government	69.0	72.3	73.6	77.3	7
8	FL263170003	Rest of the world	49.9	47.8	37.6	45.5	8
9	FL663170003	Brokers and dealers	35.9	39.2	37.4	28.2	9
10	FL893070005	Total trade receivables	2744.0	2657.7	2630.3	2838.4	10
11	FL103070005	Nonfinancial corporate business	1930.7	1802.2	1721.9	1823.6	11
12	FL113070003	Nonfarm noncorporate business	342.1	343.9	366.7	418.4	12
13	FL213070003	State and local governments	111.4	116.5	118.1	126.3	13
14	FL313070000	Federal government	28.1	35.5	32.2	51.3	14
15	FL263070005	Rest of the world	47.0	43.9	47.0	48.7	15
16	FL513070003	Other insurance companies	64.6	69.9	74.8	79.3	16
17	FL673070003	ABS issuers	220.0	245.9	269.7	290.8	17
18	FL903070005	Discrepancy	3.7	6.6	104.8	62.9	18

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893167005	Total liabilities	822.7	825.9	738.8	871.3	1
2	FL153167205	Household sector	235.1	196.4	148.2	182.5	2
3	FL263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FL663167005	Brokers and dealers	587.6	629.5	590.6	688.8	4
5	FL663167203	Customer credit balances (HH)	412.4	454.3	412.7	475.4	5
6	FL723067003	From U.S.-chartered commercial banks	74.7	81.9	79.2	91.5	6
7	FL753067100	From foreign banking offices in U.S.	100.5	93.3	98.7	121.9	7
8	FL893167005	Total assets	822.7	825.9	738.8	871.3	8
9	FL153067005	Household sector	412.4	454.3	412.7	475.4	9
10	FL263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FL763067005	Commercial banking	175.2	175.2	177.9	213.5	11
12	FL663067203	Brokers and dealers	235.1	196.4	148.2	182.5	12

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
<i>Life insurance reserves:</i>							
1	FL153040005	Total liabilities	819.1	880.0	920.9	1013.2	1
2	FL313140003	Federal government	36.4	37.8	39.4	40.5	2
3	FL543140003	Life insurance companies	782.7	842.2	881.6	972.7	3
4	FL153040005	Total assets (Households)	819.1	880.0	920.9	1013.2	4
<i>Pension fund reserves:</i>							
5	FL153050005	Total liabilities	8833.9	8332.5	7614.2	8834.8	5
6	FL543150005	Life insurance companies	1465.9	1494.6	1583.8	1786.5	6
7	FL573150005	Private pension funds (1)	4402.6	3964.0	3356.9	4072.6	7
8	FL223150005	State and local govt. retirement funds	2166.2	2012.0	1776.9	2016.7	8
9	FL344090005	Federal government retirement funds (2)	799.2	862.0	896.6	959.0	9
10	FL153050005	Total assets (Households) (3)	8833.9	8332.5	7614.2	8834.8	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Federal Employees Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893178005	Total taxes payable by all businesses	204.8	219.2	248.1	260.1	1
2	FL103178000	Nonfinancial corporate business	78.0	81.0	93.0	84.1	2
3	FL113178203	Nonfarm noncorporate business	64.6	68.7	76.8	86.5	3
4	FL723178003	U.S.-chartered commercial banks	11.1	13.5	16.2	19.1	4
5	FL443178005	Savings institutions	2.5	1.7	1.5	1.3	5
6	FL543178003	Life insurance companies	17.8	19.7	22.1	24.9	6
7	FL513178003	Other insurance companies	19.7	22.4	25.6	29.3	7
8	FL613178003	Finance companies	9.1	10.2	11.6	13.2	8
9	FL663178003	Brokers and dealers	2.1	1.9	1.3	1.8	9
10	FL893078005	Total business taxes receivable	84.7	125.9	120.8	176.3	10
11	FL213078005	State and local governments	42.4	46.1	56.5	73.5	11
12	FL313078005	Federal government	42.4	79.8	64.3	102.8	12
13	FL903078005	Discrepancy	120.0	93.4	127.3	83.8	13

L.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL602000005	Liab.: Bank personal trusts and estates	1095.8	960.7	840.9	932.4	1
2	FL602000005	Asset: Household sector	1095.8	960.7	840.9	932.4	2

L.229 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL893190005	Total liabilities	10523.4	11298.2	11935.8	12489.0	1
2	FL543077003	Household sector	19.6	19.1	20.0	20.9	2
3	FL103190005	Nonfinancial corporate business	3446.5	3516.6	3591.4	3544.9	3
4	FL113190005	Nonfarm noncorporate business	552.6	607.3	627.7	664.3	4
5	FL313190005	Federal government	711.3	772.0	798.2	831.3	5
6	FL263190005	Rest of the world	1881.2	2085.6	2391.8	2461.5	6
7	FL713190005	Monetary authority	10.6	7.7	30.3	34.5	7
8	FL763190005	Commercial banking	1257.8	1256.6	1430.8	1550.8	8
9	FL443190005	Savings institutions	102.3	130.7	156.4	181.4	9
10	FL473193005	Credit unions	5.6	3.8	5.1	6.3	10
11	FL543190005	Life insurance companies	674.0	675.1	647.9	747.3	11
12	FL513190005	Other insurance companies	543.0	574.6	622.3	661.4	12
13	FL403190005	Government-sponsored enterprises	94.0	141.5	169.2	142.6	13
14	FL613190005	Finance companies	374.3	393.2	413.9	515.7	14
15	FL623194735	Mortgage companies	16.0	16.0	16.0	16.0	15
16	FL643193005	REITs	38.0	38.0	40.6	42.6	16
17	FL663190005	Brokers and dealers	182.7	374.6	300.5	339.2	17
18	FL503190005	Funding corporations	613.8	685.7	673.9	728.3	18
19	FL893090005	Total assets	14146.4	14978.3	15522.8	16091.2	19
20	FL153090005	Household sector	370.9	389.4	420.0	462.0	20
21	FL103090005	Nonfinancial corporate business	6722.6	6942.7	7067.8	7346.0	21
22	FL113090005	Nonfarm noncorporate business	553.7	683.6	781.1	886.1	22
23	FL133090005	Farm business	45.5	47.3	51.4	56.0	23
24	FL213093005	State and local governments	242.7	179.0	189.5	195.2	24
25	FL313090005	Federal government	99.1	100.4	100.5	101.9	25
26	FL263090005	Rest of the world	1655.8	1739.8	1949.8	1555.7	26
27	FL713093005	Monetary authority	19.3	20.3	19.6	18.2	27
28	FL763090005	Commercial banking	1196.9	1347.9	1443.4	1532.4	28
29	FL443090005	Savings institutions	67.6	84.9	103.9	99.7	29
30	FL473090005	Credit unions	12.9	18.3	28.7	29.2	30
31	FL603093003	Bank personal trusts and estates	21.7	29.4	26.8	36.4	31
32	FL543090005	Life insurance companies	55.6	40.1	46.8	74.7	32
33	FL513092003	Other insurance companies	51.8	54.4	74.1	85.5	33
34	FL573090005	Private pension funds	617.3	589.4	523.8	584.4	34
35	FL223093003	State and local govt. retirement funds	93.5	113.8	105.9	131.6	35
36	FL343150005	Federal government retirement funds	704.9	765.8	790.3	815.0	36
37	FL633093005	Money market mutual funds	102.5	128.6	121.6	137.0	37
38	FL653093003	Mutual funds	3.8	0.8	0.9	1.9	38
39	FL403093005	Government-sponsored enterprises	63.4	68.9	90.9	107.4	39
40	FL613090005	Finance companies	261.0	281.8	291.3	393.7	40
41	FL643093005	REITs	30.3	30.5	30.8	38.0	41
42	FL663090005	Brokers and dealers	655.1	821.0	723.7	858.8	42
43	FL503090005	Funding corporations	498.6	500.0	540.2	544.6	43
44	FL903090005	Discrepancy	-3623.0	-3680.1	-3587.0	-3602.3	44

L.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
<i>U.S. direct investment abroad:</i>							
1	FL263192005	Liab.: Rest of the world	1531.6	1686.6	1840.0	2013.8	1
2	FL103092005	Asset: Nonfinancial corporate business	1322.2	1456.2	1575.9	1704.0	2
3	FL723092100	Commercial banking	43.5	49.6	52.1	60.4	3
4	FL543092003	Life insurance companies	17.5	18.2	23.7	28.5	4
5	FL513092003	Other insurance companies	51.8	54.4	74.1	85.5	5
6	FL613092003	Finance companies	76.6	93.9	101.6	119.9	6
7	FL663092003	Brokers and dealers	20.0	14.3	12.7	15.7	7
<i>Foreign direct investment in U.S.:</i>							
8	FL103192005	Liab.: Nonfinancial corporate business	1171.6	1146.6	1087.7	1100.3	8
9	FL115114005	Nonfarm noncorporate business	3.4	2.9	3.0	3.1	9
10	FL753192103	Commercial banking	64.2	67.2	76.8	87.5	10
11	FL543192003	Life insurance companies	42.9	38.8	38.9	58.3	11
12	FL513192003	Other insurance companies	60.9	66.4	69.9	62.4	12
13	FL613192003	Finance companies	63.2	68.6	60.1	64.9	13
14	FL663192005	Brokers and dealers	20.1	72.2	77.4	80.2	14
15	FL503192005	Funding corporations	-5.3	50.8	91.4	97.2	15
16	FL263092001	Asset: Rest of the world	1421.0	1513.5	1505.2	1554.0	16
<i>Federal government equity in IBRD, etc.:</i>							
17	FL313092203	Liab.: Rest of the world	35.4	37.1	38.6	40.0	17
18	FL313092203	Asset: Federal government	35.4	37.1	38.6	40.0	18
<i>Federal Reserve Bank stock:</i>							
19	FL713164003	Liab.: Monetary authority	7.0	7.4	8.4	8.8	19
20	FL713164003	Asset: Commercial banking	7.0	7.4	8.4	8.8	20
<i>Equity in government-sponsored enterprises:</i>							
21	FL403192005	Liab.: Government-sponsored enterprises	33.8	37.1	39.1	42.3	21
22	FL123092003	Asset: Nonfin. corporate business (FNMA)	0.0	0.0	0.0	0.0	22
23	FL113092003	Nonfarm noncorporate (BC)	1.6	1.8	1.8	2.1	23
24	FL133092003	Farm business (FICB and FLB)	1.6	2.0	2.1	2.5	24
25	FL313092303	Federal government	0.0	0.0	0.0	0.0	25
26	FL723092403	Commercial banks (FHLB)	13.8	15.2	17.5	18.7	26
27	FL443092405	Savings institutions (FHLB)	15.7	17.0	16.0	16.4	27
28	FL473092403	Credit unions (FHLB)	0.6	0.9	1.2	1.4	28
29	FL543092403	Life insurance companies (FHLB)	0.4	0.3	0.5	1.1	29
<i>BHC investment in subsidiaries:</i>							
30	FL723194003	Liab.: Commercial banking	525.4	586.1	639.2	689.8	30
31	FL443194733	Savings institutions	6.6	7.4	8.3	9.3	31
32	FL613194733	Finance companies	51.3	49.6	44.1	49.9	32
33	FL623194735	Mortgage companies	16.0	16.0	16.0	16.0	33
34	FL663194735	Brokers and dealers	115.8	146.4	150.9	189.1	34
35	FL733094005	Asset: Bank holding companies	715.1	805.6	858.5	954.1	35
<i>NFC inv. in finance company subs.:</i>							
36	FL103094005	Liab.: Finance companies	51.3	49.6	44.1	49.9	36
37	FL103094005	Asset: Nonfinancial corporate business	51.3	49.6	44.1	49.9	37
<i>Funding corp. investment in subs.:</i>							
38	FL503094753	Liab.: Foreign banking offices in U.S.	138.7	107.9	132.6	130.8	38
39	FL503094665	Brokers and dealers	359.9	392.2	407.6	413.8	39
40	FL503090005	Asset: Funding corporations	498.6	500.0	540.2	544.6	40

L.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
<i>Nonofficial foreign currencies:</i>							
1	FL313091003	Liab.: Rest of the world	2.8	2.7	2.8	3.0	1
2	FL313091003	Asset: Federal government	2.8	2.7	2.8	3.0	2
<i>Postal Savings System deposits:</i>							
3	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FL403191003	Liab.: Government-sponsored enterprises	17.1	25.7	27.6	20.5	5
6	FL403191003	Asset: Savings institutions	17.1	25.7	27.6	20.5	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FL543077003	Liab.: Household sector	19.6	19.1	20.0	20.9	7
8	FL543077003	Asset: Life insurance companies	19.6	19.1	20.0	20.9	8
<i>Life insurance company reserves:</i>							
9	FL543195005	Liab.: Life insurance companies	168.9	175.4	185.6	199.5	9
10	FL543195103	Health	97.4	100.5	110.6	121.5	10
11	FL543195203	Policy dividend accumulation	39.5	40.4	40.6	40.5	11
12	FL543195303	Policy and contract claims	32.0	34.4	34.5	37.5	12
13	FL543195005	Asset: Household sector	168.9	175.4	185.6	199.5	13
<i>Policy payables:</i>							
14	FL513176003	Liab.: Other insurance companies	482.1	508.2	552.4	599.0	14
15	FL153076005	Asset: Household sector	202.0	214.0	232.4	252.0	15
16	FL103076003	Nonfinancial corporate business	190.4	200.8	218.2	236.6	16
17	FL113076003	Nonfarm noncorporate business	45.8	48.3	52.5	56.9	17
18	FL133076003	Farm business	43.9	45.3	49.3	53.5	18
<i>Unallocated insurance company contracts:</i>							
19	FL573095403	Liab.: Life insurance companies	368.6	339.7	270.7	333.7	19
20	FL573095403	Asset: Private pension funds	368.6	339.7	270.7	333.7	20
<i>Pension fund contributions payable:</i>							
21	FL573076003	Liab.: Nonfinancial corporate business	121.3	121.9	122.0	120.6	21
22	FL573076003	Asset: Private pension funds	121.3	121.9	122.0	120.6	22
<i>Securities borrowed (net):</i>							
23	FL663096505	Liab.: Funding corporations	508.2	578.3	575.4	678.0	23
24	FL663096505	Asset: Brokers and dealers	508.2	578.3	575.4	678.0	24
<i>Nonmarketable government securities:</i>							
25	FL343150005	Liab.: Federal government	704.9	765.8	790.3	815.0	25
26	FL343150005	Asset: Federal government retirement funds	704.9	765.8	790.3	815.0	26
<i>Uniformed Services Retiree Health Care Fund:</i>							
27	FL313195103	Liab.: Federal government	0.0	0.0	1.9	10.5	27
28	FL313195103	Asset: Household sector	0.0	0.0	1.9	10.5	28

L.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL893193005	Total liabilities	3836.2	4124.5	4513.0	4480.9	1
2	FL103193005	Nonfinancial corporate business	2153.6	2248.1	2381.7	2323.9	2
3	FL113193003	Nonfarm noncorporate business	549.2	604.3	624.7	661.2	3
4	FL313193103	Federal government	6.4	6.2	6.0	5.8	4
5	FL263193005	Rest of the world	311.5	359.2	510.4	404.7	5
6	FL713193005	Monetary authority	3.6	0.4	21.9	25.7	6
7	FL763193005	Commercial banking	529.5	495.4	582.1	642.7	7
8	FL723193005	U.S.-chartered commercial banks	263.2	173.7	210.6	263.2	8
9	FL753193005	Foreign banking offices in U.S.	137.2	141.9	152.4	106.4	9
10	FL733193005	Bank holding companies	104.4	150.8	190.9	241.4	10
11	FL743193005	Banks in U.S.-affiliated areas	24.8	29.0	28.3	31.7	11
12	FL443193005	Savings institutions	95.7	123.3	148.1	172.0	12
13	FL473193005	Credit unions	5.6	3.8	5.1	6.3	13
14	FL543193005	Life insurance companies	93.7	121.2	152.6	155.8	14
15	FL403193005	Government-sponsored enterprises	43.1	78.7	102.5	79.8	15
16	FL613193005	Finance companies	208.5	225.4	265.6	351.1	16
17	FL643193005	REITs	38.0	38.0	40.6	42.6	17
18	FL663193005	Brokers and dealers	-313.1	-236.1	-335.4	-343.8	18
19	FL503193005	Funding corporations	110.9	56.6	7.1	-46.9	19
20	FL893093005	Total assets	7459.2	7804.6	8100.0	8083.1	20
21	FL103093005	Nonfinancial corporate business	5158.7	5236.2	5229.7	5355.5	21
22	FL113093003	Nonfarm noncorporate business	506.2	633.5	726.9	827.1	22
23	FL213093005	State and local governments	242.7	179.0	189.5	195.2	23
24	FL313093003	Federal government	61.0	60.7	59.1	58.9	24
25	FL263093005	Rest of the world	234.8	226.3	444.6	1.7	25
26	FL713093005	Monetary authority	19.3	20.3	19.6	18.2	26
27	FL763093005	Commercial banking	417.4	470.1	506.9	490.4	27
28	FL723093005	U.S.-chartered commercial banks	127.4	158.2	176.8	200.3	28
29	FL753093005	Foreign banking offices in U.S.	177.1	187.2	184.2	123.9	29
30	FL733093005	Bank holding companies	106.3	112.2	139.5	161.9	30
31	FL743093005	Banks in U.S.-affiliated areas	6.6	12.5	6.4	4.3	31
32	FL443093005	Savings institutions	34.8	42.3	60.3	62.7	32
33	FL473093005	Credit unions	12.3	17.4	27.6	27.8	33
34	FL603093003	Bank personal trusts and estates	21.7	29.4	26.8	36.4	34
35	FL543093005	Life insurance companies	18.2	2.5	2.6	24.2	35
36	FL573093005	Private pension funds	127.4	127.8	131.1	130.1	36
37	FL223093003	State and local govt. retirement funds	93.5	113.8	105.9	131.6	37
38	FL653093003	Mutual funds	3.8	0.8	0.9	1.9	38
39	FL633093005	Money market mutual funds	102.5	128.6	121.6	137.0	39
40	FL403093005	Government-sponsored enterprises	63.4	68.9	90.9	107.4	40
41	FL613093005	Finance companies	184.4	187.9	189.6	273.8	41
42	FL643093005	REITs	30.3	30.5	30.8	38.0	42
43	FL663093005	Brokers and dealers	126.9	228.4	135.6	165.1	43
44	FL903090005	Discrepancy	-3623.0	-3680.1	-3587.0	-3602.3	44

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL152000005	Assets	49433.5	49262.4	48415.2	54329.9	1
2	FL152010005	Tangible assets	15527.7	16784.6	18207.4	19856.2	2
3	FL155035005	Real estate	12497.5	13586.6	14845.1	16369.8	3
4	FL155035015	Households (2,3)	11264.5	12353.2	13550.2	14980.7	4
5	FL165035003	Nonprofit organizations	1233.0	1233.4	1294.9	1389.1	5
6	FL165013265	Equipment and software owned by nonprofit organizations (4)	89.5	94.0	96.2	99.3	6
7	FL155011005	Consumer durable goods (4)	2940.7	3104.0	3266.1	3387.1	7
8	FL154090005	Financial assets	33905.8	32477.9	30207.8	34473.8	8
9	FL154000005	Deposits	4339.5	4799.7	5073.3	5243.9	9
10	FL153091003	Foreign deposits	63.5	58.5	74.2	65.2	10
11	FL153020005	Checkable deposits and currency	229.0	330.9	353.5	301.3	11
12	FL153030005	Time and savings deposits	3076.3	3281.2	3561.0	3892.4	12
13	FL153034005	Money market fund shares	970.7	1129.2	1084.7	985.0	13
14	FL154004005	Credit market instruments	2341.8	2184.0	2082.7	2223.6	14
15	FL163069103	Open market paper	82.6	85.7	98.9	94.9	15
16	FL153061505	Treasury securities	619.2	486.5	343.0	432.0	16
17	FL313161400	Savings bonds	184.8	190.3	194.9	203.8	17
18	FL153061105	Other Treasury	434.5	296.2	148.2	228.2	18
19	FL153061705	Agency- and GSE-backed securities	439.9	360.0	245.7	507.9	19
20	FL153062005	Municipal securities	438.0	489.3	585.2	615.7	20
21	FL153063005	Corporate and foreign bonds	644.6	637.2	673.8	425.8	21
22	FL153065005	Mortgages	117.4	125.4	136.0	147.4	22
23	FL153064105	Corporate equities (2)	7803.6	6601.9	5045.2	6412.9	23
24	FL153064205	Mutual fund shares (5)	2832.8	2665.6	2326.3	3008.8	24
25	FL153067005	Security credit	412.4	454.3	412.7	475.4	25
26	FL153040005	Life insurance reserves	819.1	880.0	920.9	1013.2	26
27	FL153050005	Pension fund reserves	8833.9	8332.5	7614.2	8834.8	27
28	FL602000005	Investment in bank personal trusts	1095.8	960.7	840.9	932.4	28
29	FL153080015	Equity in noncorporate business (6)	5056.0	5209.7	5471.7	5866.9	29
30	FL153090005	Miscellaneous assets	370.9	389.4	420.0	462.0	30
31	FL154190005	Liabilities	7415.1	7997.0	8690.8	9597.7	31
32	FL154102005	Credit market instruments	7025.7	7648.6	8382.8	9246.5	32
33	FL153165105	Home mortgages (7)	4828.9	5295.7	5923.3	6658.1	33
34	FL153166000	Consumer credit	1739.1	1878.6	1961.8	2050.1	34
35	FL153162005	Municipal securities (8)	143.0	156.9	169.8	183.9	35
36	FL153168005	Bank loans n.e.c.	74.2	57.7	54.5	93.9	36
37	FL153169005	Other loans and advances	119.8	120.4	120.7	119.3	37
38	FL153165505	Commercial mortgages (8)	120.7	139.4	152.7	141.2	38
39	FL153167205	Security credit	235.1	196.4	148.2	182.5	39
40	FL153170003	Trade payables (8)	134.7	132.9	139.8	147.7	40
41	FL543077003	Deferred and unpaid life insurance premiums	19.6	19.1	20.0	20.9	41
42	FL152090005	Net worth	42018.4	41265.5	39724.4	44732.2	42
		Memo:					
		Replacement-cost value of structures:					
43	FL155012305	Residential	8467.2	9148.0	9644.1	10378.5	43
44	FL155012603	Households	8255.1	8924.6	9414.0	10137.3	44
45	FL135012603	Farm households	72.2	77.1	80.0	84.1	45
46	FL165012603	Nonprofit organizations	139.9	146.3	150.2	157.0	46
47	FL165013665	Nonresidential (nonprofits)	815.2	870.6	915.0	959.7	47
48	FA156012005	Disposable personal income	7194.0	7486.8	7827.7	8160.0	48
49	*/FA156012005	Household net worth as percentage of disposable personal income	584.1	551.2	507.5	548.2	49
50	FL155035065	Owners' equity in household real estate (9)	6435.5	7057.5	7627.0	8322.6	50
51	*/FL155035015	Owners' equity as percentage of household real estate (10)	57.1	57.1	56.3	55.6	51

(1) Sector includes farm households.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 33.

(10) Line 50 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
With tangible assets stated at either market value or replacement cost:							
1	FL102000005	Assets	18897.1	18966.7	19251.8	20145.9	1
2	FL102010005	Tangible assets	9124.6	9067.8	9289.5	9628.1	2
3	FL105035003	Real estate (1)	4698.1	4630.9	4807.8	5074.7	3
4	FL105013265	Equipment and software (2)	3092.8	3171.4	3178.7	3223.1	4
5	FL105021003	Inventories (2)	1333.6	1265.6	1302.9	1330.4	5
6	FL104090005	Financial assets	9772.5	9898.9	9962.3	10517.8	6
7	FL103091003	Foreign deposits	24.0	15.5	20.0	38.9	7
8	FL103020000	Checkable deposits and currency	381.4	331.9	313.0	409.7	8
9	FL103030003	Time and savings deposits	137.3	131.1	127.5	172.0	9
10	FL103034003	Money market fund shares	191.4	301.9	328.8	291.0	10
11	FL102050003	Security RPs	4.2	4.0	6.2	5.9	11
12	FL103069100	Commercial paper	57.8	60.2	64.7	82.1	12
13	FL103061103	Treasury securities	18.1	16.5	31.4	41.5	13
14	FL103061703	Agency- and GSE-backed securities	15.4	17.2	16.9	25.1	14
15	FL103062003	Municipal securities	31.9	29.3	32.1	40.1	15
16	FL103065003	Mortgages	43.5	46.6	48.7	50.7	16
17	FL103066005	Consumer credit	90.0	88.8	86.4	70.3	17
18	FL103070005	Trade receivables	1930.7	1802.2	1721.9	1823.6	18
19	FL103064203	Mutual fund shares (1)	124.0	111.0	97.0	121.0	19
20	FL103090005	Miscellaneous assets	6722.6	6942.7	7067.8	7346.0	20
21	FL104190005	Liabilities	9611.4	9809.5	9949.1	10141.2	21
22	FL104104005	Credit market instruments	4545.5	4774.1	4803.0	4972.9	22
23	FL103169700	Commercial paper	278.4	190.1	126.0	85.9	23
24	FL103162005	Municipal securities (3)	154.2	157.7	160.8	164.2	24
25	FL103163003	Corporate bonds (4)	2230.3	2578.8	2711.0	2869.3	25
26	FL103168005	Bank loans n.e.c.	861.0	758.3	661.9	596.1	26
27	FL103169255	Other loans and advances	651.3	659.1	675.1	680.7	27
28	FL103165005	Mortgages	370.2	430.0	468.3	576.6	28
29	FL103170005	Trade payables	1541.4	1437.7	1461.7	1539.4	29
30	FL103178000	Taxes payable	78.0	81.0	93.0	84.1	30
31	FL103190005	Miscellaneous liabilities	3446.5	3516.6	3591.4	3544.9	31
32	FL102090005	Net worth (market value)	9285.7	9157.2	9302.7	10004.7	32
Memo:							
Replacement-cost value of structures:							
33	FL105012603	Residential	100.0	105.5	109.9	116.9	33
34	FL105013665	Nonresidential	3973.4	4222.0	4376.0	4519.8	34
Market value of equities outstanding							
35	FL103164003	(includes corporate farm equities)	12678.8	10796.2	7907.1	10140.6	35
36	*/ FL102090005	Debt/net worth (percent) (5)	49.0	52.1	51.6	49.7	36
37	*/ FL103164003	Debt/equities (percent) (6)	35.9	44.2	60.7	49.0	37
38	*/ FL102090005	Equities/net worth (percent) (7)	136.5	117.9	85.0	101.4	38
With tangible assets stated at historical cost:							
39	FL102000115	Assets (8)	16370.3	16669.3	16905.3	17568.0	39
40	FL102010115	Tangible assets	6597.8	6770.4	6943.0	7050.2	40
41	FL105035045	Real estate	2492.7	2633.3	2745.2	2829.9	41
42	FL105013213	Equipment and software	2834.9	2927.5	2965.1	3013.6	42
43	FL105020000	Inventories	1270.2	1209.5	1232.7	1206.7	43
44	FL102090115	Net worth (historical cost) (9)	6758.9	6859.8	6956.2	7426.8	44
Memo:							
Historical-cost value of structures:							
45	FL105012313	Residential	42.0	44.4	46.8	49.6	45
46	FL105013613	Nonresidential	2259.6	2397.8	2494.5	2579.7	46
47	*/ FL102090115	Debt/net worth (percent) (10)	67.3	69.6	69.0	67.0	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL112000005	Assets	6745.7	7080.0	7485.5	8067.6	1
2	FL112010005	Tangible assets	5323.0	5501.3	5765.5	6185.2	2
3	FL115035003	Real estate (1)	4659.0	4803.8	5056.8	5465.3	3
4	FL115035023	Residential	3463.2	3623.7	3848.6	4195.3	4
5	FL115035035	Nonresidential	1195.8	1180.1	1208.1	1270.0	5
6	FL115015205	Equipment and software (2)	593.8	631.0	640.2	649.9	6
7	FL115012265	Residential (3)	45.2	46.7	47.7	47.3	7
8	FL115013205	Nonresidential	548.7	584.2	592.5	602.6	8
9	FL115020003	Inventories (2)	70.2	66.6	68.6	70.0	9
10	FL114090005	Financial assets	1422.8	1578.7	1720.0	1882.4	10
11	FL113020003	Checkable deposits and currency	274.1	274.5	287.3	298.2	11
12	FL113030003	Time and savings deposits	137.6	144.7	146.9	148.6	12
13	FL113034003	Money market fund shares	49.4	59.0	61.3	53.1	13
14	FL113061003	Treasury securities	40.2	42.8	45.2	47.5	14
15	FL113062003	Municipal securities	2.4	3.5	3.7	3.9	15
16	FL113065005	Mortgages	23.3	26.6	27.8	26.6	16
17	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	17
18	FL113070003	Trade receivables	342.1	343.9	366.7	418.4	18
19	FL113090005	Miscellaneous assets	553.7	683.6	781.1	886.1	19
20	FL113076003	Insurance receivables	45.8	48.3	52.5	56.9	20
21	FL113092003	Equity investment in GSEs (4)	1.6	1.8	1.8	2.1	21
22	FL113093003	Other	506.2	633.5	726.9	827.1	22
23	FL114190005	Liabilities	2665.5	2875.7	3070.5	3314.7	23
24	FL114102005	Credit market instruments	1788.4	1944.7	2090.0	2241.2	24
25	FL113168003	Bank loans n.e.c.	352.9	390.7	404.1	395.1	25
26	FL113169005	Other loans and advances	127.8	125.3	127.6	133.3	26
27	FL113165003	Mortgages	1307.6	1428.8	1558.3	1712.9	27
28	FL113170003	Trade payables	259.9	255.0	276.0	322.7	28
29	FL113178203	Taxes payable	64.6	68.7	76.8	86.5	29
30	FL113190005	Miscellaneous liabilities	552.6	607.3	627.7	664.3	30
31	FL112090005	Net worth (5)	4080.2	4204.3	4415.0	4752.9	31
		Memo:					
		Replacement-cost value of structures:					
32	FL115012305	Residential	2113.0	2227.3	2309.7	2446.7	32
33	FL115013605	Nonresidential	970.6	1017.2	1045.3	1072.6	33
34	*/FL112090005	Debt/net worth (percent) (6)	43.8	46.3	47.3	47.2	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 29.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2000	2001	2002	2003		
1	FR152090005	Change in net worth (1)	-343.1	-752.9	-1541.0	5007.8	1
2	FU155060005	Net investment	143.0	463.6	291.2	499.0	2
3	FU155061005	Net physical investment	489.7	510.5	532.9	587.4	3
4	FU155050005	Capital expenditures	1236.3	1284.0	1345.4	1442.2	4
5	FU156300005	- Consumption of fixed capital	746.7	773.5	812.5	854.8	5
6	FU155000005	Net financial investment	-346.7	-46.9	-241.6	-88.4	6
7	FU154090005	Net acquisition of financial assets	224.1	534.9	452.2	795.3	7
8	FU154190005	- Net increase in liabilities	570.9	581.8	693.8	883.7	8
9	FU158000005	Holding gains on assets at market value (2)	-401.5	-1134.5	-1701.0	4635.9	9
10	FD155035005	Real estate	826.6	807.7	966.1	1165.4	10
11	FD153064105	Corporate equities	-917.9	-1066.9	-1535.9	1428.4	11
12	FD153064205	Mutual fund shares	-237.9	-335.6	-410.5	415.1	12
13	FU158080005	Equity in noncorporate business	450.0	183.6	304.7	458.7	13
14	FD153054005	Life insurance and pension fund reserves	-430.9	-648.1	-907.8	1050.5	14
15	FD602000005	Investment in bank personal trusts and estates	-91.2	-75.2	-117.5	117.8	15
16	FD158100005	Holding gains on assets at current cost (2)	-26.6	-53.9	-59.5	-104.5	16
17	FD155011005	Consumer durable goods	-26.1	-53.1	-58.5	-104.3	17
18	FD165013265	Equipment and software	-0.5	-0.8	-1.0	-0.1	18
19	FU158090005	Other volume changes (3)	-58.0	-28.2	-71.8	-22.7	19
Memo:							
20	FL152090005	Net worth outstanding (4)	42018.4	41265.5	39724.4	44732.2	20
21	FA156012005	Disposable personal income	7194.0	7486.8	7827.7	8160.0	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other factors (line 19).

(2) Calculated as change in amount outstanding less net purchases during period.

(3) Consists of the difference between series for consumption of fixed capital published by BEA and statistical discontinuities.

(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

		2000	2001	2002	2003		
1	FR102090005	Change in net worth (1)	1091.5	-128.5	145.4	702.0	1
2	FU105060005	Net investment	238.9	197.7	117.3	265.2	2
3	FU105061005	Net physical investment	385.2	162.7	119.5	114.7	3
4	FU105050005	Capital expenditures	928.5	810.1	761.7	764.9	4
5	FU106300005	- Consumption of fixed capital	565.9	644.7	653.5	674.1	5
6	FU105020601	- Inventory valuation adjustment	-14.1	11.4	-1.2	-14.1	6
7	FU105400005	- Nonproduced nonfinancial assets	-8.5	-8.6	-10.1	-9.8	7
8	FU105000005	Net financial investment	-28.2	82.4	39.4	208.2	8
9	FU104090005	Net acquisition of financial assets	1209.2	177.6	150.6	471.0	9
10	FU104190005	- Net increase in liabilities	1237.4	95.2	111.1	262.8	10
11	FU103164003	Net corporate equity issues	-118.2	-47.4	-41.6	-57.8	11
12	FD108000005	Holding gains on assets at market value (2)	237.6	-163.5	93.6	263.0	12
13	FD105035003	Real estate	252.6	-148.5	118.1	234.4	13
14	FD103064203	Mutual fund shares	-15.0	-15.0	-24.5	28.6	14
15	FU108100005	Holding gains on assets less liabilities at current cost (2)	-43.2	83.3	80.9	2.4	15
16	FD105013265	Equipment and software	-2.8	-17.1	-25.4	5.3	16
17	FU108021005	Inventories (3)	12.5	-26.5	24.0	14.7	17
18	FD103092005	Direct investment abroad	-33.9	14.5	1.0	-14.4	18
19	FD103192005	- Foreign direct investment in U.S.	19.0	-112.5	-81.2	3.2	19
20	FU108090005	Other volume changes (4)	658.3	-246.0	-146.3	171.4	20
		Memo:					
21	FL102090005	Net worth outstanding (5)	9285.7	9157.2	9302.7	10004.7	21

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other factors (line 20).

(2) Calculated as change in amount outstanding less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Noncorporate Business

Billions of dollars; not seasonally adjusted

		2000	2001	2002	2003		
1	FR112090005	Change in net worth (1)	358.0	124.1	210.7	337.9	1
2	FU113180005	Net investment (2)	-30.8	-17.8	-34.8	-54.2	2
3	FU115061005	Net physical investment	60.4	37.0	18.7	27.5	3
4	FU115050005	Capital expenditures	209.7	184.3	168.1	181.0	4
5	FU116300005	- Consumption of fixed capital	149.3	147.3	149.5	153.5	5
6	FU114090005	Net acquisition of financial assets	246.0	155.9	141.4	162.3	6
		- Net increase in liabilities from:					
7	FU114102005	Credit market instruments	192.9	156.4	145.3	151.2	7
8	FU113170003	Trade payables	46.6	-4.9	21.0	46.7	8
9	FU113178203	Taxes payable	11.7	4.0	8.1	9.7	9
10	FU113190005	Miscellaneous liabilities	86.0	55.3	20.5	36.4	10
11	FD115035003	Holding gains on real estate (3)	329.1	87.8	213.3	348.8	11
12	FD115035023	Residential	266.1	129.4	185.3	291.1	12
13	FD115035035	Nonresidential	63.0	-41.6	28.0	57.7	13
14	FU118100005	Holding gains on assets at current cost (3)	50.9	36.1	15.2	-4.5	14
15	FU115012265	Residential equipment and software	1.2	1.0	0.8	1.1	15
16	FU118013205	Nonresidential equipment and software	48.4	37.5	13.7	-4.6	16
17	FD115020003	Inventories	1.4	-2.0	1.3	1.5	17
18	FU118090005	Other volume changes (4)	-22.0	0.1	-17.7	-6.4	18
		Memo:					
19	FL112090005	Net worth outstanding (5)	4080.2	4204.3	4415.0	4752.9	19

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other factors (line 18).

(2) Also equal to proprietor's net investment shown on table F.103, line 29.

(3) Calculated as change in amount outstanding less net investment during period.

(4) Consists of statistical discontinuities.

(5) Table B.103, line 31.

F.100.a Nonprofit Organizations (1)

Billions of dollars

		1997	1998	1999	2000		
1	FA165000005	Net financial investment	9.3	6.0	-6.6	42.0	1
2	FA164090005	Net acquisition of financial assets	47.5	59.5	28.1	110.5	2
3	FA163020005	Checkable deposits and currency	2.9	3.1	2.3	5.1	3
4	FA163030005	Time and savings deposits	0.3	1.1	0.6	0.8	4
5	FA163034005	Money market fund shares	-1.8	7.1	3.8	4.5	5
6	FA162050005	Security RPs (2)	0.0	1.3	0.7	0.8	6
7	FA164004005	Credit market instruments	23.3	40.9	46.0	35.0	7
8	FA163069103	Open market paper	1.5	7.5	4.1	14.8	8
9	FA163061105	Treasury securities	8.9	11.6	17.5	5.4	9
10	FA163061705	Agency- and GSE-backed securities	4.1	5.4	8.1	2.5	10
11	FA163062005	Municipal securities	-0.1	0.1	0.1	0.0	11
12	FA163063005	Corporate and foreign bonds	8.3	15.4	15.4	10.5	12
13	FA163065005	Mortgages	0.6	0.9	0.8	1.7	13
14	FA163064105	Corporate equities	-30.6	-40.7	-67.4	15.4	14
15	FA163064205	Mutual fund shares	-1.0	0.4	-3.3	-1.0	15
16	FA163067005	Security credit	3.7	4.6	1.1	4.3	16
17	FA163070005	Trade receivables (2)	2.6	4.6	1.1	4.3	17
18	FA163080005	Equity in noncorporate business	9.7	12.5	12.0	16.3	18
19	FA163093005	Miscellaneous assets (2)	38.3	24.7	31.2	25.0	19
20	FA164190005	Net increase in liabilities	38.2	53.5	34.7	68.5	20
21	FA164102005	Credit market instruments	13.4	23.6	13.5	19.3	21
22	FA153162005	Municipal securities	10.0	12.0	10.4	5.8	22
23	FA163168005	Bank loans n.e.c.	4.8	3.1	-4.3	1.3	23
24	FA163169255	Other loans and advances	-0.2	-0.1	0.1	-0.3	24
25	FA153165505	Commercial mortgages	-1.2	8.6	7.3	12.5	25
26	FA153170003	Trade payables	8.9	8.7	4.1	3.8	26
27	FA163193005	Miscellaneous liabilities (2)	15.8	21.2	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1997	1998	1999	2000		
1	FL164090005	Total financial assets	1586.3	1777.4	1957.6	1989.1	1
2	FL163020005	Checkable deposits and currency	35.0	38.1	40.4	45.5	2
3	FL163030005	Time and savings deposits	8.9	10.0	10.6	11.4	3
4	FL163034005	Money market fund shares	52.7	59.8	63.6	68.1	4
5	FL162050005	Security RPs (2)	9.6	10.9	11.6	12.5	5
6	FL164004005	Credit market instruments	386.6	427.5	473.5	508.5	6
7	FL163069103	Open market paper	56.1	63.7	67.7	82.6	7
8	FL163061105	Treasury securities	137.6	149.2	166.8	172.2	8
9	FL163061705	Agency- and GSE-backed securities	63.6	69.0	77.1	79.6	9
10	FL163062005	Municipal securities	1.2	1.3	1.5	1.5	10
11	FL163063005	Corporate and foreign bonds	121.4	136.8	152.2	162.6	11
12	FL163065005	Mortgages	6.6	7.4	8.3	10.0	12
13	FL163064105	Corporate equities	604.9	692.0	769.3	708.6	13
14	FL163064205	Mutual fund shares	34.5	38.7	42.7	38.8	14
15	FL163067005	Security credit	45.8	50.3	51.5	55.8	15
16	FL163070005	Trade receivables (2)	45.8	50.3	51.5	55.8	16
17	FL163080005	Equity in noncorporate business	77.5	90.0	102.0	118.3	17
18	FL163093005	Miscellaneous assets (2)	285.0	309.7	340.9	365.9	18
19	FL164190005	Liabilities	555.8	609.3	644.1	712.5	19
20	FL164102005	Credit market instruments	244.8	268.4	281.9	301.2	20
21	FL153162005	Municipal securities	114.9	126.9	137.3	143.0	21
22	FL163168005	Bank loans n.e.c.	34.1	37.2	35.8	37.1	22
23	FL163169255	Other loans and advances	0.7	0.6	0.7	0.4	23
24	FL153165505	Commercial mortgages	95.1	103.7	108.2	120.7	24
25	FL153170003	Trade payables	118.0	126.8	130.9	134.7	25
26	FL163193005	Miscellaneous liabilities (2)	193.0	214.2	231.2	276.6	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2000	2001	2002	2003		
1	FA366010015	Current receipts, NIPA basis	3126.0	3113.2	2954.8	3032.0	1
2	FA366210005	Personal current taxes	1235.7	1237.3	1051.2	1001.8	2
3	FA366240005	Taxes on production and imports	708.9	728.6	762.6	798.1	3
4	FA366231005	Taxes on corporate income	255.0	195.0	174.6	225.8	4
5	FA316231261	Taxes from the rest of the world	7.3	7.2	7.1	8.1	5
6	FA366601005	Contributions for govt. social insurance	702.7	731.2	748.3	773.3	6
7	FA366140005	Income receipts on assets	117.5	113.7	102.0	104.0	7
8	FA366403005	Current transfer receipts	93.7	101.8	106.3	111.5	8
9	FA366402105	Current surplus of government enterprises	5.3	-1.4	2.8	9.5	9
10	FA366900015	Current expenditures, NIPA basis	2886.6	3061.6	3234.2	3399.7	10
11	FA366901005	Consumption expenditures	1417.1	1501.6	1609.2	1717.1	11
12	FA366401005	Government social benefits	1044.1	1146.6	1251.6	1309.2	12
13	FA366403305	Other current transfer payments	18.3	14.0	18.8	23.7	13
14	FA366130205	Interest payments	362.8	344.1	316.4	303.0	14
15	FA366402005	Subsidies	44.3	55.3	38.2	46.8	15
16	FA366700005	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	16
17	FA366061105	Net government saving, NIPA basis	239.4	51.6	-279.5	-367.7	17
18	FA366300005	+ Consumption of fixed capital	197.0	206.0	211.2	218.1	18
19	FA313154015	- Insurance and pension fund reserves (2)	1.8	3.3	-1.7	-0.6	19
20	FA365400095	+ Net capital transfers (3)	35.6	35.7	28.8	11.6	20
21	FA366000105	= Gross saving and net capital transfers	470.3	290.0	-37.7	-137.4	21
22	FA365090005	Gross investment	565.6	289.5	-33.1	-115.4	22
23	FA365019005	Fixed investment	304.6	324.0	347.5	358.5	23
24	FA365400005	Nonproduced nonfinancial assets	8.5	8.6	10.0	9.7	24
25	FA365000005	Net financial investment	252.5	-43.0	-390.6	-483.6	25
26	FA364090005	Net acquisition of financial assets	33.7	99.0	56.7	89.1	26
27	FA313011005	Gold, SDRs, and official foreign exchange	-0.6	4.6	8.8	-0.8	27
28	FA363020005	Checkable deposits and currency	-64.1	46.2	-10.2	16.7	28
29	FA363030005	Time and savings deposits	14.0	15.4	24.8	-15.6	29
30	FA213034003	Money market fund shares	6.5	19.7	2.3	-9.4	30
31	FA212050003	Security RPs	8.2	-22.2	-4.9	8.0	31
32	FA364004005	Credit market instruments	31.0	71.5	19.7	46.7	32
33	FA213069103	Open market paper	17.8	-13.5	5.7	10.5	33
34	FA363061705	Agency- and GSE-backed securities (4)	1.7	55.4	3.0	22.9	34
35	FA213062003	Municipal securities	0.3	0.2	0.1	0.3	35
36	FA213063003	Corporate and foreign bonds	-3.3	25.6	8.2	7.2	36
37	FA363065005	Mortgages	1.0	-3.1	-5.9	6.2	37
38	FA313066003	Consumer credit	16.1	13.1	12.7	1.3	38
39	FA313069085	Other loans and advances (5)	-2.6	-6.2	-4.1	-1.6	39
40	FA213064103	Corporate equities	-1.2	22.8	7.9	-4.8	40
41	FA213064203	Mutual fund shares	3.7	7.7	8.9	-6.2	41
42	FA313070000	Trade receivables	5.3	7.3	-3.3	19.1	42
43	FA363078005	Taxes receivable	-6.7	-7.0	1.0	44.3	43
44	FA363090005	Miscellaneous assets	30.1	-72.0	0.1	-17.2	44
45	FA364190005	Net increase in liabilities	-218.9	142.0	447.3	572.7	45
46	FA713014003	SDR certificates	-4.0	0.0	0.0	0.0	46
47	FA313112003	Treasury currency	2.4	1.3	1.0	0.6	47
48	FA364102005	Credit market instruments	-273.4	57.8	388.8	506.3	48
49	FA313161400	Savings bonds	-1.7	5.6	4.5	8.9	49
50	FA313161185	Other Treasury securities (6)	-287.2	-52.8	240.4	382.2	50
51	FA313161705	Budget agency securities	-1.0	-0.5	0.5	-2.4	51
52	FA213162005	Municipal securities	16.5	105.5	143.4	117.5	52
53	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	53
54	FA363170005	Trade payables	31.8	28.6	29.9	34.1	54
55	FA313140003	Insurance reserves	1.4	1.4	1.6	1.1	55
56	FA313190005	Miscellaneous liabilities (7)	22.9	53.0	26.0	30.7	56
57	FA367005005	Discrepancy	-95.3	0.5	-4.6	-22.0	57
		Memo:					
58	FA365005325	Net govt. saving less fixed investment (8)	-65.1	-272.4	-626.9	-726.1	58
59	FA365005315	Adjustment between NIPA and FOF (9)	317.7	229.3	246.0	252.8	59
60	FA365005305	Items to be financed (10)	252.5	-43.0	-380.9	-473.4	60

(1) This table is consistent with NIPA table 3.1 in the Survey of Current Business, Department of Commerce.

(2) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(3) Table F.9, line 1.

(4) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(5) Excludes loans to state and local governments.

(6) Excludes Treasury securities owed to state and local governments.

(7) Includes nonmarketable government securities held by civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(8) Line 17 less line 23.

(9) Line 18 plus line 20 less sum of lines 19, 24, and 56.

(10) Line 57 plus line 58.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL364090005	Total financial assets	1891.1	2023.0	2045.2	2189.7	1
2	FL313011005	Gold, SDRs, and official foreign exchange	41.0	43.1	51.1	55.1	2
3	FL363020005	Checkable deposits and currency	57.4	105.1	94.3	109.3	3
4	FL363030005	Time and savings deposits	125.1	140.4	165.2	149.6	4
5	FL213034003	Money market fund shares	34.1	53.7	56.0	46.6	5
6	FL212050003	Security RPs	159.8	137.6	132.7	140.7	6
7	FL364004005	Credit market instruments	789.3	860.8	880.5	927.2	7
8	FL213069103	Open market paper	121.2	107.6	113.3	123.8	8
9	FL363061705	Agency- and GSE-backed securities (1)	198.1	253.5	256.5	279.3	9
10	FL213062003	Municipal securities	3.8	4.0	4.1	4.4	10
11	FL213063003	Corporate and foreign bonds	70.0	95.6	103.8	111.1	11
12	FL363065005	Mortgages	209.3	206.1	200.3	206.4	12
13	FL313066003	Consumer credit	67.0	80.1	92.8	94.1	13
14	FL313069085	Other loans and advances (2)	119.9	113.8	109.7	108.1	14
15	FL213064103	Corporate equities	97.1	100.7	80.3	84.5	15
16	FL213064203	Mutual fund shares	21.2	24.3	24.2	25.6	16
17	FL313070000	Trade receivables	28.1	35.5	32.2	51.3	17
18	FL363078005	Taxes receivable	84.7	125.9	120.8	176.3	18
19	FL363090005	Miscellaneous assets	341.8	279.5	290.0	297.1	19
20	FL364190005	Total liabilities	5749.5	5899.2	6346.7	6921.8	20
21	FL713014003	SDR certificates	2.2	2.2	2.2	2.2	21
22	FL313112003	Treasury currency	23.2	24.5	25.5	26.0	22
23	FL364102005	Credit market instruments	4271.5	4329.3	4718.1	5224.3	23
24	FL313161400	Savings bonds	184.8	190.3	194.9	203.8	24
25	FL313161185	Other Treasury securities (3)	2875.8	2823.0	3063.3	3445.6	25
26	FL313161705	Budget agency securities	27.3	26.8	27.3	24.9	26
27	FL213162005	Municipal securities	1183.6	1289.2	1432.6	1550.1	27
28	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	28
29	FL363170005	Trade payables	704.9	733.5	763.4	797.5	29
30	FL313140003	Insurance reserves	36.4	37.8	39.4	40.5	30
31	FL313190005	Miscellaneous liabilities (4)	711.3	772.0	798.2	831.3	31

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars

		2000	2001	2002	2003		
1	FA574090045	Net acquisition of financial assets	-103.6	-90.9	-55.5	-16.2	1
2	FA573020043	Checkable deposits and currency	1.2	0.2	0.2	0.1	2
3	FA573030043	Time and savings deposits	17.4	6.2	4.1	1.7	3
4	FA573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FA572050043	Security RPs	-2.5	0.8	0.5	0.2	5
6	FA574004045	Credit market instruments	-88.2	5.3	16.3	13.3	6
7	FA573069143	Open market paper	-2.5	0.8	0.5	0.2	7
8	FA573061143	Treasury securities	-8.4	0.6	1.9	1.6	8
9	FA573061743	Agency- and GSE-backed securities	-26.6	1.8	6.1	5.1	9
10	FA573063043	Corporate and foreign bonds	-49.9	2.3	7.8	6.5	10
11	FA573065043	Mortgages	-0.8	-0.0	0.0	-0.1	11
12	FA573064143	Corporate equities	-65.7	-124.0	-90.0	-43.3	12
13	FA573064243	Mutual fund shares	34.4	15.6	10.0	18.2	13
14	FA573090045	Miscellaneous assets	-0.2	4.9	3.5	-6.4	14
15	FA573095443	Unallocated insurance contracts (1)	-4.6	5.1	3.2	-4.6	15
16	FA573076043	Contributions receivable	11.8	-0.1	0.1	-1.1	16
17	FA573093043	Other	-7.4	-0.1	0.1	-0.7	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars

1	FA574090055	Net acquisition of financial assets	9.7	16.3	17.2	22.4	1
2	FA573020055	Checkable deposits and currency	1.3	0.2	0.2	0.1	2
3	FA573030055	Time and savings deposits	0.2	0.9	0.5	0.7	3
4	FA573034053	Money market fund shares	1.7	3.8	2.3	1.5	4
5	FA572050055	Security RPs	0.1	0.7	0.5	0.3	5
6	FA574004055	Credit market instruments	-8.2	8.0	9.4	0.9	6
7	FA573069155	Open market paper	-2.6	0.2	2.1	-2.4	7
8	FA573061155	Treasury securities	1.2	-0.3	2.7	-0.2	8
9	FA573061755	Agency- and GSE-backed securities	0.9	5.7	-0.4	1.8	9
10	FA573063055	Corporate and foreign bonds	-7.8	2.4	4.9	1.7	10
11	FA573065053	Mortgages	0.0	0.1	-0.0	-0.0	11
12	FA573064155	Corporate equities	-17.0	-5.8	-31.4	-1.5	12
13	FA573064253	Mutual fund shares	49.6	2.3	40.4	33.4	13
14	FA573090055	Miscellaneous assets	-17.9	6.3	-4.7	-13.1	14
15	FA573095453	Unallocated insurance contracts (2)	-19.6	5.1	-7.8	-12.5	15
16	FA573076053	Contributions receivable	2.2	0.7	-0.0	-0.3	16
17	FA573093055	Other	-0.5	0.5	3.2	-0.3	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars

1	FA893131573	Total held at:	112.6	95.6	109.3	124.7	1
2	FA723131573	Commercial banking	8.9	3.1	5.4	0.4	2
3	FA443131575	Saving institutions	-2.3	-1.8	-0.7	1.3	3
4	FA473131573	Credit unions	0.4	3.2	3.4	3.5	4
5	FA543131573	Life insurance companies	19.5	26.6	82.2	38.8	5
6	FA633131573	Money market mutual funds	4.0	18.0	13.0	-14.0	6
7	FA653131573	Mutual funds	51.4	31.4	15.9	96.4	7
8	FA153131575	Other self-directed accounts	30.7	15.1	-9.9	-1.8	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

L.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL574090045	Total financial assets	1914.0	1685.5	1409.2	1680.0	1
2	FL573020043	Checkable deposits and currency	4.7	4.9	5.1	5.1	2
3	FL573030043	Time and savings deposits	119.1	125.3	129.4	131.1	3
4	FL573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FL572050043	Security RPs	15.0	15.8	16.3	16.5	5
6	FL574004045	Credit market instruments	469.5	474.8	491.1	504.5	6
7	FL573069143	Open market paper	15.0	15.8	16.3	16.5	7
8	FL573061143	Treasury securities	54.8	55.4	57.3	58.9	8
9	FL573061743	Agency- and GSE-backed securities	173.6	175.4	181.5	186.6	9
10	FL573063043	Corporate and foreign bonds	221.5	223.7	231.5	238.0	10
11	FL573065043	Mortgages	4.6	4.6	4.6	4.5	11
12	FL573064143	Corporate equities	958.7	723.8	456.6	643.0	12
13	FL573064243	Mutual fund shares	150.3	148.5	130.8	185.0	13
14	FL573090045	Miscellaneous assets	196.9	192.3	179.9	194.8	14
15	FL573095443	Unallocated insurance contracts (1)	83.4	79.0	66.4	83.1	15
16	FL573076043	Contributions receivable	69.6	69.5	69.6	68.5	16
17	FL573093043	Other	43.9	43.9	43.9	43.2	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL574090055	Total financial assets	2441.0	2230.8	1900.0	2345.4	1
2	FL573020055	Checkable deposits and currency	4.8	5.0	5.2	5.2	2
3	FL573030055	Time and savings deposits	17.3	18.2	18.6	19.3	3
4	FL573034053	Money market fund shares	76.7	80.5	82.8	84.4	4
5	FL572050055	Security RPs	15.0	15.8	16.2	16.5	5
6	FL574004055	Credit market instruments	154.5	162.5	171.9	172.8	6
7	FL573069155	Open market paper	21.2	21.4	23.6	21.2	7
8	FL573061155	Treasury securities	25.4	25.1	27.8	27.6	8
9	FL573061755	Agency- and GSE-backed securities	33.7	39.3	39.0	40.7	9
10	FL573063055	Corporate and foreign bonds	68.5	70.9	75.8	77.5	10
11	FL573065053	Mortgages	5.7	5.8	5.8	5.8	11
12	FL573064155	Corporate equities	956.3	838.3	640.1	848.9	12
13	FL573064253	Mutual fund shares	796.0	713.5	621.3	808.7	13
14	FL573090055	Miscellaneous assets	420.4	397.1	343.9	389.6	14
15	FL573095453	Unallocated insurance contracts (2)	285.2	260.7	204.3	250.6	15
16	FL573076053	Contributions receivable	51.7	52.4	52.4	52.2	16
17	FL573093055	Other	83.4	84.0	87.1	86.8	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL893131573	Total held at:	2629.0	2619.0	2445.0	2979.0	1
2	FL723131573	Commercial banking	157.0	160.1	165.6	166.0	2
3	FL443131575	Saving institutions	56.4	54.6	53.9	55.1	3
4	FL473131573	Credit unions	36.7	39.9	43.3	46.8	4
5	FL543131573	Life insurance companies	245.5	251.0	308.3	370.0	5
6	FL633131573	Money market mutual funds	141.0	159.0	172.0	158.0	6
7	FL653131573	Mutual funds	1048.0	961.0	819.0	1079.0	7
8	FL153131575	Other self-directed accounts	944.4	993.4	883.0	1104.0	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

Flow of Funds Matrix -- All Sectors -- Flows

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy	Memo: National Saving and Investment
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	(18)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Gross saving and net cap. transfers	-- 156000105	-- 146000105	-- 206000105	-- 316000105	-- 386000105	-- 266000105	-- 796000105	-- 896000115	-- 886000105							-- 886000105	
2	Capital consumption	-- 156300005	-- 146300005	-- 206300003	-- 316300003	-- 386300005	-- 266300003	-- 796300005	-- 896300005	-- 886300005							-- 886300005	
3	Net saving (1 less 2)	-- 156006305	-- 146006305	-- 206006305	-- 316006305	-- 386006305	-- 266000105	-- 796006305	-- 896006305	-- 886006305							-- 886006305	
4	Gross investment (5 plus 11)	155090005	-- 145090005	-- 205090005	-- 315090005	-- 385090005	-- 265090005	-- 795090005	-- 895090005	-- 885090005							907005005	885090005
5	Capital expenditures	155050005	-- 145050005	-- 205050005	-- 315050005	-- 385050005	-- 265400005	-- 795019005	-- 895050005	-- 885050005							906000005	895050005
6	Consumer durables	155111003	-- --	-- --	-- --	-- --	-- --	-- --	155111003	-- --	-- --	-- --	-- --	-- --	-- --	-- --	155011001	155011001
7	Residential	155012005	-- 145012005	-- --	-- --	-- --	-- --	-- --	195012005	-- --	-- --	645012205	-- 195012001	-- --	-- --	-- --	195012001	195012001
8	Nonresidential	165013005	-- 145013005	-- 205019003	-- 315019003	-- 385013005	-- 265020005	-- 795013005	-- 895013505	-- 885013505							-- 145020005	895013505
9	Inventory change	-- --	-- 145020005	-- --	-- --	-- --	-- --	-- --	145020005	-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --	145020005
10	Nonproduced nonfinancial assets	-- --	105400005	-- 205400003	-- 315400003	-- 385400005	-- 265400005	-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --	-- --
11	Net financial investment	155000005	-- 145000005	-- 215000005	-- 315000005	-- 385000005	-- 265000005	-- 795000005	-- 895000005	-- 885000005							905000005	885000005
12	Financial uses	154090005	-- 144090005	-- 214090005	-- 314090005	-- 384090005	-- 264090005	-- 794090005	-- 894090005	-- 884090005							905000005	264190005
13	Financial sources	-- 154190005	-- 144190005	-- 214190005	-- 314190005	-- 384190005	-- 264190005	-- 794190005	-- 894190005	-- 884190005							-- 264090005	
14	Gold and off. fgn. exchange	-- --	-- --	-- --	-- --	313011005	-- 313011005	-- 263011005	263111005	713011005	-- 263111005	263111005	-- 263111005	263111005	-- 263111005	-- --	-- --	-- --
15	SDR certificates	-- --	-- --	-- --	-- --	-- 713014003	-- 713014003	-- --	713014003	-- --	-- --	-- --	-- --	713014003	-- 713014003	-- --	-- --	-- --
16	Treasury currency	-- --	-- --	-- --	-- --	-- 313112003	-- 313112003	-- --	313112003	-- --	-- --	-- --	-- --	713012003	-- 713012003	313112003	903012005	-- --
17	Foreign deposits	153091003	-- 103091003	-- --	-- --	-- --	-- --	-- --	263191003	633091003	-- 263191003	633091003	-- 893091005	263191003	-- 893091005	263191003	903091005	-- --
18	Interbank claims	-- --	-- --	-- --	-- --	-- --	-- --	-- --	764116005	774010005	-- 764116005	774010005	-- 774010005	774110005	-- 774110005	904010005	-- --	-- --
19	Checkable dep. and currency	153020005	-- 143020005	-- 213020005	-- 313020005	-- 383020005	-- 263020005	-- 793020005	793120005	893020005	-- 793120005	793120005	-- 793120005	793120005	-- 793120005	903020005	-- --	-- --
20	Time and savings deposits	153030005	-- 143030005	-- 213030005	-- 313030003	-- 383030005	-- 263030005	-- 793030005	793130005	893030005	-- 793130005	793130005	-- 793130005	793130005	-- 793130005	-- --	-- --	-- --
21	Money market fund shares	153034005	-- 123034005	-- 213034003	-- --	-- 253034005	-- --	-- 253034005	634000005	634000005	-- 634000005	634000005	-- 634000005	634000005	-- 634000005	-- --	-- --	-- --
22	Fed. funds and security RPs	-- --	102050003	-- 212050003	-- --	-- --	-- --	-- 252050005	792050005	792150005	-- 792050005	792150005	-- 792050005	792150005	-- 792150005	902050005	-- --	-- --
23	Credit market instruments	154004005	154102005	124004005	144104005	214004005	214102005	314002005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	-- --
24	Open market paper	163069103	-- 103069100	103169700	213069103	-- --	-- --	-- 253069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	-- --	-- --	-- --
25	Treasury securities	153061505	-- 123061105	-- 213061105	-- --	-- 313161505	-- 313161505	-- 253061505	313161505	263061105	-- 263061105	-- 793061105	-- 313161505	313161505	-- 313161505	313161505	-- --	-- --
26	Agency- and GSE-backed sec.	153061705	-- 103061703	-- 213061703	-- --	313061703	313161705	383061705	313161705	263061705	-- 263061705	793061705	423161705	893161705	893161705	-- --	-- --	-- --
27	Municipal securities	153062005	153162005	143062005	103162005	213062003	213162005	-- --	253062005	253162005	-- --	793062005	-- 253162005	253162005	-- 253162005	-- --	-- --	-- --
28	Corporate and fgn. bonds	153063005	-- --	-- 103163003	213063003	-- --	-- --	-- 253063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	-- --	-- --	-- --
29	Bank loans n.e.c.	-- 153168005	-- 143168005	-- --	-- --	-- --	-- --	-- 193168005	-- --	-- 263168005	793068005	693168005	893168005	893168005	-- --	-- --	-- --	-- --
30	Other loans and advances	-- 153169005	-- 143169255	-- 213169203	313069005	-- --	313069005	313069005	253169255	263069500	263169255	793069255	793169255	893169255	893169255	-- --	-- --	-- --
31	Mortgages	153065005	153165005	123065005	143165005	213065005	-- --	313065005	313165403	383065005	383165005	-- --	793065005	643165003	893065005	893065005	-- --	-- --
32	Consumer credit	-- 153166000	123066005	-- --	-- --	-- --	-- --	313066003	383066005	153166000	-- --	-- 793066005	-- 153166000	153166000	-- --	-- --	-- --	-- --
33	Corporate equities	153064105	-- 103164003	213064103	-- --	-- --	-- 253064105	103164003	263064003	263164003	793064105	793164105	893064105	893064105	-- --	-- --	-- --	-- --
34	Mutual fund shares	153064205	-- 103064203	213064203	-- --	-- --	-- 253064205	-- --	-- --	-- --	-- 793064205	653164005	653164005	653164005	653164005	-- --	-- --	-- --
35	Trade credit	-- 153170003	143070005	143170005	213070003	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005	-- --
36	Security credit	153067005	153167205	-- --	-- --	-- --	-- --	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	-- --	-- --	-- --
37	Life insurance reserves	153040005	-- --	-- --	-- --	-- --	-- 313140003	153040005	313140003	-- --	-- --	-- 543140003	153040005	153040005	153040005	-- --	-- --	-- --
38	Pension fund reserves	153050005	-- --	-- --	-- --	-- --	-- --	153050005	-- --	-- --	-- --	-- 583150005	153050005	153050005	-- --	-- --	-- --	-- --
39	Taxes payable	-- --	-- 143178005	213078005	-- --	313078005	-- --	383078005	143178005	-- --	-- --	-- 793178005	893078005	893178005	903078005	-- --	-- --	-- --
40	Inv. in bank personal trusts	604190005	-- --	-- --	-- --	-- --	-- --	604190005	-- --	-- --	-- --	-- 604190005	604190005	604190005	-- --	-- --	-- --	-- --
41	Equity in noncorp. business	153080005	-- 143180005	-- --	-- --	-- --	-- --	153080005	143180005	-- --	-- --	-- 663180005	153080005	153080005	-- --	-- --	-- --	-- --
42	Miscellaneous	153090005	543077003	143090005	143190005	213093005	-- 313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005	-- --
43	Sector discrepancies (1 less 4)	157005005	-- 107005005	-- 217005005	-- 317005005	-- 387005005	-- 267005005	-- 797005005	-- 897005005	-- 887005005							907005005	887005005

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Z.1, December 9, 2004

Flow of Funds Matrix -- All Sectors -- Assets and Liabilities

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy (17)
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	264090005	--	794090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144194005	--	214190005	--	314190005	--	384194005	--	264194005	--	794194005	--	894194005	--
3 Total liabilities	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--
4 Monetary gold and SDRs	--	--	--	--	--	--	313011105	--	313011105	--	--	--	713011203	--	883011105	--	903011105
5 IMF Position	--	--	--	--	--	--	313011405	--	313011405	--	--	263111403	713011405	--	263111403	263111403	--
6 Official foreign exchange	--	--	--	--	--	--	313011505	--	313011505	--	--	263111503	713011505	--	263111503	263111503	--
7 SDR certificates	--	--	--	--	--	--	--	713014003	--	713014003	--	--	713014003	--	713014003	713014003	--
8 Treasury currency	--	--	--	--	--	--	--	313112003	--	313112003	--	--	713012003	--	313112003	313112003	903012005
9 Foreign deposits	153091003	--	103091003	--	--	--	--	--	253091005	--	--	263191003	633091003	--	893091005	263191003	903091005
10 Interbank claims	--	--	--	--	--	--	--	--	--	--	764116005	--	774010005	774110005	894010005	774110005	904010005
11 Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	263020005	--	793020005	793120005	893020005	793120005	903020005
12 Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	--	263030005	--	793030005	793130005	793130005	793130005	--
13 Money market fund shares	153034005	--	123034005	--	213034003	--	--	--	253034005	--	--	--	693034005	634000005	634000005	634000005	--
14 Fed. funds and security RPs	--	--	102050003	--	212050003	--	--	--	252050005	--	262050003	--	792050005	792150005	892050005	792150005	902050005
15 Credit market instruments	154004005	154102005	124004005	144104005	214004005	214102005	314002005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	--
16 Open market paper	163069103	--	103069100	103169700	213069103	--	--	--	253069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	--
17 Treasury securities	153061505	--	123061105	--	213061105	--	--	313161505	253061505	313161505	263061105	--	793061105	--	313161505	313161505	--
18 Agency- and GSE-backed sec.	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	263061705	--	793061705	423161705	893161705	893161705	--
19 Municipal securities	153062005	153162005	143062005	103162005	213062003	213162005	--	--	253062005	253162005	--	--	793062005	--	253162005	253162005	--
20 Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	--	--	253063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	--
21 Bank loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	193168005	--	263168005	793068005	693168005	893168005	893168005	--
22 Other loans and advances	--	153169005	--	143169255	--	213169203	313069005	--	313069005	253169255	263069500	263169255	793069255	793169255	893169255	893169255	--
23 Mortgages	153065005	153165005	123065005	143165005	213065005	--	313065005	313165403	383065005	383165005	--	--	793065005	643165003	893065005	893065005	--
24 Consumer credit	--	153166000	123066005	--	--	--	313066003	--	383066005	153166000	--	--	793066005	--	153166000	153166000	--
25 Corporate equities	153064105	--	--	103164003	213064103	--	--	--	253064105	103164003	263064003	263164003	793064105	793164105	893064105	893064105	--
26 Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	253064205	--	--	--	793064205	653164005	653164005	653164005	--
27 Trade credit	--	153170003	143070005	143170005	213070003	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005
28 Security credit	153067005	153167205	--	--	--	--	--	--	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	--
29 Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	--	--	--	543140003	153040005	153040005	--
30 Pension fund reserves	153050005	--	--	--	--	--	--	--	153050005	--	--	--	--	583150005	153050005	153050005	--
31 Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	--	--	793178005	893078005	893178005	903078005
32 Inv. in bank personal trusts	602000005	--	--	--	--	--	--	--	602000005	--	--	--	--	602000005	602000005	602000005	--
33 Equity in noncorp. business	153080015	--	--	143180015	--	--	--	--	153080015	143180015	--	--	--	662090205	153080015	153080015	--
34 Miscellaneous	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 33). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003		
1	FL152000005	Assets	49433.5	49262.4	48415.2	54329.9	1
2	FL152010005	Tangible assets	15527.7	16784.6	18207.4	19856.2	2
3	FL154090005	Financial assets	33905.8	32477.9	30207.8	34473.8	3
4	FL154000005	Deposits	4339.5	4799.7	5073.3	5243.9	4
5	FL154004005	Credit market instruments	2341.8	2184.0	2082.7	2223.6	5
6	FL153064475	Equity shares at market value	15342.6	13106.9	10051.2	13088.1	6
7	FL153064105	Directly held	7803.6	6601.9	5045.2	6412.9	7
8	FL153064175	Indirectly held	7538.9	6505.0	5006.1	6675.2	8
9	FL603064155	Bank personal trusts and estates	645.5	527.0	385.0	469.7	9
10	FL543064153	Life insurance companies	882.8	806.5	692.5	887.3	10
11	FL573064185	Private pension funds	2667.1	2208.1	1611.3	2180.7	11
12	FL573064175	Defined benefit plans	1068.0	825.7	535.3	764.3	12
13	FL573064165	Defined contribution plans	1599.0	1382.4	1076.0	1416.4	13
14	FL223064005	State and local govt. retirement funds	1223.1	1084.0	869.8	1084.4	14
15	FL343064105	Federal government retirement funds	59.1	51.4	48.5	79.9	15
16	FL653064155	Mutual funds	2061.3	1828.1	1399.0	1973.2	16
17	FL153099465	Other	11881.9	12387.2	13000.6	13918.2	17
18	FL154190005	Liabilities	7415.1	7997.0	8690.8	9597.7	18
19	FL152090005	Net worth	42018.4	41265.5	39724.4	44732.2	19
		Memo:					
20	FL153064465	Equity shares excluding defined benefit plans (line 6 minus lines 12, 14 and part of line 15)	13051.5	11197.2	8639.3	11221.6	20
		Equity shares (line 6) as a percent of					
21	*/FL152000005	Total assets (line 1)	31.0	26.6	20.8	24.1	21
22	*/FL154090005	Financial assets (line 3)	45.3	40.4	33.3	38.0	22

(1) Estimates of equity shares (lines 7 through 16) could differ from other sources owing to alternative definitions of ownership of equity by households.
Prior to 1985, all pension assets are assumed to have been in defined benefit plans.