

MULTI FAMILY HOUSING REAMORTIZATION AGREEMENT

INSTRUCTIONS - Type or print in capitalized elite type in spaces marked ().

1. Borrower Case Number <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>	2. Project Number <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>	3. Loan Number <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>
4. a. Borrower Name <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>	5. Type of Reamortization (see FMI) <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>	6. Date of Reamortization <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>
b. Project Name <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>	7. Total Amount of Reamortization <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>	8. Type of Note Code (see FMI) <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>
9. Note Interest Rate <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>	10. Bond Code 0 = Not Applicable 1 = Serial Bonds 2 = Single Bond	11. Repayment Period <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>

Complete Items 12 Through 14 for Labor Housing Daily Interest Accrual

12. Interest Only Due Date <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>	13. Daily Interest Accrual Installment Amount <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>	14. Daily Interest Accrual Installment Amount <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>
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Complete Items 15 Through 18 For Delinquency Reamortization Only

15. Delinquent Interest <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>	16. Past Due Interest <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>
17. Past Due Principal <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>	18. Accrued Interest Reamortized <div style="background-color: #cccccc; height: 15px; width: 100%;"></div>

The United States of America, acting through the Rural Housing Service, or a successor agency, United States Department of Agriculture (called the "Government"), is the owner and holder of a promissory note or assumption agreement in the principal sum of _____ Dollars (\$ _____), plus interest on the unpaid principal of _____ percent (_____) per year which was made or assumed by _____ and _____ (called "Borrower"), dated _____, 20____, and payable to the order of the Government. The unpaid principal balance (including advances) is \$ _____. The interest due (including interest on advances) to date is \$ _____. The late fee to date is \$ _____. The total debt to date is \$ _____, which is now principal.

Because one or more of the conditions set forth in regulations of the Government have been met for obtaining a reamortization of the debt the Government agrees to grant this reamortization of said loan and Borrower agrees to make payments in accordance with the installment information shown below.

The first installment in the amount of \$ _____, will be due and payable on _____, 20____. Thereafter, regular installments each in the amount of \$ _____ will be due and payable on the first day of each month until the principal and interest are paid, except that the final installment of the entire debt, if not paid sooner will be due, and payable on _____.

Payments of principal and interest shall be applied, and late fee charges shall be assessed in accordance with the Government's accounting procedure in effect on the date of receipt of the payment. Borrower agrees to pay late charges in accordance with regulations of the Government in effect when a late charge is assessed.

Nothing in this agreement affects any of the terms or conditions of the note or assumption agreement, or the instruments securing it, other than the payment schedule (which includes the due date of the final installment), and the method of applying payments on the account.

Upon default in the payment of anyone of the above installments or in case of a failure to comply with any of the conditions and agreements contained in the above-described note or assumption agreement or the instruments securing it, the Government at its option may declare the entire debt immediately due and payable and, may take any other action authorized therein.

(Date)

(Borrower Name)

ATTEST:

(Title)

BY:

(Borrower Signature)

TITLE:

**United States of America
Rural Housing Service**

BY:

(Approval Official Signature)

DATE: _____

TITLE: _____