

Form RD 3550-29
(11-06)

**United States Department of Agriculture
Rural Development**

DOCUMENT ERRORS AND OMISSIONS AGREEMENT

STATE OF _____ (3) ACCOUNT NUMBER _____ (1)
COUNTY OF _____ (4) LOAN AMOUNT \$ _____ (2)

Name of Borrower(s): _____ (5)

Property Address: _____ (6)

The Undersigned Borrower(s) for and in consideration of the Lender funding the closing of this Loan secured by the Property being mortgaged, and regardless of the reason for any loss of, misplacement of, inaccuracy in, or failure to sign any Loan documentation, agree(s) as follows:

If any document is lost, misplaced, inaccurately reflects the correct terms and conditions of the Loan, or otherwise missing information, upon request of the Lender or Closing Agent, Borrower(s) will execute, acknowledge, initial, and deliver to Lender or Closing Agent any item necessary to replace or correct the Document(s).

Borrower(s) agree(s) to deliver the corrected Documents within ten (10) days after receipt.

If Borrower(s) fail(s) or refuse(s) to execute, acknowledge, initial, and deliver the Documents more than ten (10) days after being requested to do so, Borrower(s) agree(s) to be liable for all costs which Lender sustains, including but not limited to all reasonable attorney's fees.

The undersigned Borrower(s) hereby agree in order to assure that the Loan documents executed this date will be correct and acceptable to the Lender.

Date Signed (7)

Borrower (8)

Date Signed (7)

Borrower (8)

Date Signed (7)

Borrower (8)

Purpose: This form is used at Loan Closing for the Borrower(s) to agree that any Loan documents executed on the closing date will be correct and acceptable to the Lender.

PROCEDURE FOR PREPARATION : HB-1-3550.

PREPARED BY : Loan Origination Staff.

NUMBER OF COPIES : Original and two copies.

SIGNATURES REQUIRED : Borrower(s).

DISTRIBUTION OF COPIES : Original to Rural Development. Copy to Borrower(s) and Closing Agent/Attorney..

INSTRUCTIONS FOR PREPARATION

- (1) Complete Borrower Account Number.
- (2) Complete Loan Amount.
- (3) Complete State Name.
- (4) Complete County Name.
- (5) Complete Name of Borrower(s).
- (6) Complete Address of Mortgaged Property.
- (7) Complete Date Borrower(s) Sign Form.
- (8) All Borrower(s) Must Sign Agreement.