

USDA-FHA
Form FHA 471-7
(Rev 1-8-74)

**NOTICE AND ACKNOWLEDGMENT OF SALE
OF INSURED OR GUARANTEED LOAN**

TO: Director, Finance Office
Farmers Home Administration
United States Department of Agriculture
St. Louis, Missouri 63103

Insured Loan
 Guaranteed Loan

Used by the seller to notify the Director, Finance Office, of the sale of an insured or guaranteed note, bond, and or assumption agreement, and by the Director, Finance Office, to acknowledge notice of sale.

Notice is hereby given by the undersigned seller of the sale of the note, bond(s) or assumption agreement, herein below described and called "Debt Instrument(s)". The Farmers Home Administration is requested to transfer the benefits of the related loan insurance or guarantee contract to the buyer designated below. It is understood that such transfer will become effective as to the Farmers Home Administration on the date of acknowledgment of this notice by the Farmers Home Administration.

NAME OF BORROWER		PHA CASE NUMBER
ORIGINAL AMOUNT OF DEBT INSTRUMENT(S)*	DATE OF DEBT INSTRUMENT(S)	DATE OF THIS SALE
NAME OF SELLER		NAME OF BUYER
***Seller's Tax ID No.	*** Buyer's Tax ID No.	
ADDRESS (Include City, State and Zip Code)	ADDRESS (Include City, State and Zip Code) **	

Signature of Seller, or Seller's Authorized Officer

DATE _____ Title _____

ACKNOWLEDGMENT OF NOTICE OF SALE

The Farmers Home Administration hereby acknowledges the foregoing notice of sale. Subject to the provisions of the related loan insurance contract, if such contract is involved, buyer shall be entitled to all payments transmitted by the Farmers Home Administration on or after the date of this acknowledgment. The Farmers Home Administration will give notice to buyer and seller of any payments previously transmitted after the date of this sale or the latest statement of account, whichever is earlier, but will not be liable for failure to give such notice. Subject to the provisions of the Contract of Guarantee, if such contract is involved, the buyer shall be entitled to all benefits to which the seller was entitled under the contract.

OK CODE	FUND	LOAN NUMBER
SELLER HOLDER NO.		BUYER HOLDER NO.
UNPAID PRINCIPAL		

Acknowledgment Date _____, 19 ____

FARMERS HOME ADMINISTRATION

BY: _____ (Name)

_____ (Title)

* If the Debt Instrument is an assumption agreement, insert the amount assumed by the assuming parties. If Debt Instruments are serial bonds, insert bond numbers and denomination of bonds. If more room is needed attach separate sheet.
** Payments will be made payable to order of Buyer and sent to this Address

*** The tax ID No. is needed for guaranteed loans only.

Position 2

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PROCEDURE REFERENCE

: FmHA Instructions 449.1, ~~449.2~~, 449.3, ~~449.4~~, and ~~471.1~~ 1901-R.

PREPARED BY

: Original by holder of Note or Bond. (Two facsimile copies prepared by Finance Office.)

NUMBER OF COPIES

: Original Only.

SIGNATURES REQUIRED

: Seller and Director, Finance Office.

DISTRIBUTION OF COPIES

: One facsimile to assignee, one facsimile to assignor for all loans; Finance Office to return Original to County Supervisor (State Director in B&I cases) for Guaranteed Loans Only.

PN 345
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