

**From:** Fuld, Dick [REDACTED]@lehman.com]  
**Sent:** Wednesday, July 23, 2008 10:16 PM (GMT)  
**To:** McDade, Bart [REDACTED]@lehman.com] <Error -2147221233>  
**Subject:** Re: Jarret Wait

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Should we be too surprised. Remember this though--I will.

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----- Original Message -----

From: McDade, Bart  
To: Fuld, Dick  
Sent: Wed Jul 23 17:28:43 2008  
Subject: FW: Jarret Wait

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From: Humphrey, Thomas P  
Sent: Wednesday, July 23, 2008 5:28 PM  
To: Morton, Andrew J; Gelband, Michael; McDade, Bart; Kirk, Alex  
Subject: Jarret Wait

FYI Jarret stopped by yesterday & commented that in just a few weeks on the "buy" side,....."it is very clear that GS is driving the bus with the hedge fund kabal,& greatly influencing downside momentum,Leh & others!" Thought it was worth passing on.