

## DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: November 4, 2008

Release Number: CA 11505-03

Contact: Richard A. Jenkins
Phone: (916) 735-1500

## SBA to Open Disaster Loan Outreach Center in Santa Cruz County

Sacramento, CA – John M. Quinn, District Director of the U. S. Small Business Administration's (SBA) San Francisco District office, announced today that SBA will open a Disaster Loan Outreach Center (DLOC) in Santa Cruz to provide personal service to homeowners, renters and business owners impacted by the June 2008 wildfires that were caused by dry lightning, drought and high winds that occurred from June 8 through June 23, and continued through August 20, 2008.

SBA will open the DLOC Thursday, November 6 at 8:30 am. "SBA customer service representatives will be on hand to issue loan applications, answer questions about SBA's disaster loan program, explain the application process, and help each individual complete their application," Quinn said. The center will be open on the days and times below:

## **SANTA CRUZ COUNTY**

Santa Cruz American Red Cross 2960 Soquill Avenue Santa Cruz, CA

Opens Thursday, November 6 Thursdays and Fridays, 8:30 am to 4:30 pm *Until further notice* 

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations, SBA offers Economic Injury Disaster Loans (EIDL) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business or non-profit suffered any property damage.

Individuals and business owners unable to visit SBA's Disaster Loan Outreach Center may contact SBA's Customer Service Center by calling toll-free (800) 659-2955 or by emailing SBA at <a href="mailto:disastercustomerservice@sba.gov">disastercustomerservice@sba.gov</a>. Hearing impaired individuals may call toll-free (800) 877-8339 or visit SBA's Web site at <a href="https://www.sba.gov/services/disasterassistance">www.sba.gov/services/disasterassistance</a>. Additionally, disaster victims may now go online to file an SBA application for disaster loan assistance. The Electronic Loan Application (ELA) is accessible via SBA's secure Web site at <a href="https://disasterloan.sba.gov/ela">https://disasterloan.sba.gov/ela</a>.

The filing deadline to return applications for property damage is **December 29, 2008**. The deadline to return economic injury applications is **July 28, 2009**.