

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA Opens Disaster Loan Outreach Center in Monterey County

Sacramento, CA – Carlos Mendoza, District Director of the U. S. Small Business Administration's (SBA) Fresno District Office, announced today that SBA will not open its Disaster Loan Outreach Center in Carmel as originally scheduled. The Disaster Loan Outreach Center will now be located at the County of Monterey Coastal Offices in Marina, California beginning today.

SBA will provide personal service to homeowners, renters and business owners impacted by the June 2008 wildfires that were caused by dry lightning, drought and high winds that occurred from June 8 through June 23, and continued through August 20, 2008. "SBA Customer Service Representatives will be on hand to issue loan applications, answer questions about SBA's disaster loan program, explain the application process, and help each individual complete their application and close their disaster loans," Mendoza said. The center will be open on the days and times below:

MONTEREY COUNTY

County of Monterey Coastal Offices
2620 First Avenue
(Located on former Fort Ord Army Base)
Off Hwy 1, take Light Fighter exit – left on 2nd Ave., left on Divarty Street, right on 1st Ave.
Marina, CA

Opens Monday, November 3 Mondays - Wednesdays, 9 am – 6 pm

Until further notice

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations, SBA offers Economic Injury Disaster Loans (EIDL) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business or non-profit suffered any property damage.

Individuals and business owners unable to visit SBA's Disaster Loan Outreach Center may contact SBA's Customer Service Center by calling toll-free (800) 659-2955 or by emailing SBA at disastercustomerservice@sba.gov. Hearing (800)visit SBA's Web impaired individuals may call toll-free 877-8339 site www.sba.gov/services/disasterassistance. Additionally, disaster victims may now go online to file an SBA application for disaster loan assistance. The Electronic Loan Application (ELA) is accessible via SBA's secure Web site at https://disasterloan.sba.gov/ela.

The filing deadline to return applications for property damage is **December 29, 2008**. The deadline to return economic injury applications is **July 28, 2009**.