



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA Opens Second Disaster Loan Outreach Center in Starr County

Sacramento, CA – Joseph O. Montes, SBA’s Regional Administrator announced today that SBA will open a second Disaster Loan Outreach Center (DLOC) in Starr County to provide personal service to residents and business owners who were affected by the severe storms and flooding in Starr and Wichita Counties that occurred August 18 through August 21, 2008.

“Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the disaster,” said Montes. “SBA customer service representatives will be on hand beginning **Wednesday, November 5** at the following Disaster Loan Outreach Center to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Montes continued. The center will be located in the following community and will be open on the days and time indicated:

STARR COUNTY

Roma Community Center
502 6th Street
Roma, TX

Mondays – Fridays, 9 am – 6 pm
Closes Thursday, November 20

SBA customer service representatives continue to be available to assist disaster victims at SBA’s Disaster Loan Outreach Center in Rio Grande Center City. That center is located at:

STARR COUNTY

Rio Grande City Library
591 E. Canales Street
(nearest cross street is N. Garza Street)
Rio Grande City, TX

Mondays, 12 pm – 4:30 pm
Tuesdays – Fridays, 8:30 am – 4:30 pm

Closes Thursday, November 20

Disaster loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

(more)

Businesses of any size and private, non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to homeowners and businesses to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses and most private, non-profit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Individuals and business owners unable to visit SBA's Disaster Loan Outreach Center may contact SBA's Customer Service Center by calling toll-free (800) 659-2955 or by emailing SBA at disastercustomerservice@sba.gov. Hearing impaired individuals may call toll-free (800) 877-8339 or visit SBA's Web site at www.sba.gov/services/disasterassistance. Additionally, disaster victims may now go online to file an SBA application for disaster loan assistance. The Electronic Loan Application (ELA) is accessible via SBA's secure Web site at <https://disasterloan.sba.gov/ela>. The filing deadline to return applications for property damage is **December 29, 2008**. The deadline to return economic injury applications is **July 28, 2009**.

For more information visit SBA's website at www.sba.gov/services/disasterassistance.

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