

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA to Close Blackwell Disaster Loan Outreach Center

Sacramento, CA – Dorothy Overal, Director of the U. S. Small Business Administration's Oklahoma District Office, announced today that SBA will close its Disaster Loan Outreach Center in Blackwell at the close of business on **Thursday, October 30, 2008.** "Until then, SBA customer service representatives will continue to be available at the times indicated to issue loan applications, answer questions about SBA's disaster loan program, explain the application process, help each individual complete their application and close their approved disaster loans. Individuals and businesses who sustained losses from the severe storms, tornadoes and flooding that occurred from September 11 through September 18, 2008 in Kay County can meet with SBA representatives on the days and times indicated. No appointment is necessary," she continued.

Blackwell, OK

Disaster Loan Outreach Center (DLOC) Blackwell Chamber of Commerce 120 South Main Street Blackwell, OK 74631

> Monday – Thursday 9:00 am – 6:00 pm

SBA offers low-interest Federal disaster loans to homeowners, renters, businesses of all sizes and private, non-profit organizations to repair or replace property damaged or destroyed by the disaster. Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at (800) 621-3362. Individuals and business owners who are unable to visit one of the centers may obtain information about SBA's disaster loan programs by calling toll-free (800) 659-2955 or by visiting SBA's website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may call toll-free (800) 877-8339.

The deadline to return applications for property damage is **December 8, 2008**. The deadline to return economic injury loan applications is **July 8, 2009**.