

## DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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## SBA to Close Missouri Disaster Loan Outreach Center

**Sacramento, CA** – Dennis Melton, Director of the U. S. Small Business Administration's St. Louis District Office, announced today that SBA will close its **Disaster Loan Outreach Center** in **Winfield** at the close of business on **Monday, September 15, 2008.** "Until then, SBA is continuing to provide one-on-one, personal service to disaster victims of the flooding and severe storms that occurred June 1 through August 13, 2008," he said.

"SBA customer service representatives will continue to be available at this Disaster Loan Outreach Center to issue loan applications, answer questions about SBA's disaster loan program, explain the application process, help each individual complete their application and close their approved disaster loans. Individuals and businesses who sustained losses from the flooding and severe storms can speak with SBA representatives on the days and times indicated. No appointment is necessary," Melton continued.

## WINFIELD

Disaster Loan Outreach Center (DLOC) Winfield-Foley Fire Department 2663 E Hwy 47

> Monday - Friday 9 am – 6 pm Saturday 9 am – 1 pm

## Open through Monday, September 15

SBA offers low-interest Federal disaster loans to homeowners, renters, businesses of all sizes and private, non-profit organizations to repair or replace property damaged or destroyed by the disaster. So far, SBA has approved over \$5.4 million in low-interest disaster loans to Missouri residents and businesses hurt by the flooding and severe storms.

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at 800 621-3362. Individuals and business owners who are unable to visit one of the centers may obtain information about SBA's disaster loan programs by calling toll-free (800) 659-2955 or by visiting SBA's website at <a href="https://www.sba.gov/services/disasterassistance">www.sba.gov/services/disasterassistance</a>. Hearing impaired individuals may call toll-free (800) 877-8339.

The deadline to return applications for property damage is **September 30, 2008**. The deadline to return economic injury loan applications is **March 30, 2009**.