

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA Announces Location Change for Childress County Disaster Loan Outreach Center

SACRAMENTO – Herb Johnston, Director of the U. S. Small Business Administration's Lubbock District Office, today announced a location change for SBA's **Disaster Loan Outreach Center** serving **Childress County**. "The County has informed us that they will make space available for our center in the Childress County courthouse rather than in the Childress High School Media Center as previously announced," Johnston said.

Residents and businesses affected by the tornado, high winds and hail that occurred June 15th in Childress County should visit the center to obtain information about and to apply for disaster assistance. SBA's disaster declaration covers the Texas counties of **Childress**, **Collingsworth**, **Cottle**, **Hall** and **Hardeman**, and **Harmon County** in Oklahoma.

"Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the tornado, high winds and hail," continued Johnston. "SBA customer service representatives will be on hand at the following SBA Disaster Loan Outreach Center beginning **Friday**, **June 27** on the days and times indicated. These SBA representatives will issue loan applications, answer questions about SBA's disaster loan program, explain the application process and help each individual complete their application," he added.

Childress County

Disaster Loan Outreach Center Childress County Courthouse 2nd Floor Law Library 100 Avenue E NW Childress, TX

9 am to 6 pm Mondays through Fridays Friday, June 27 through Thursday, July 17 Closed Friday, July 4th Holiday

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage, or not.

Individuals and business owners may also obtain information by calling SBA's Customer Service Center at (800) 659-2955, emailing <u>disastercustomerservice@sba.gov</u> or visiting SBA's website at <u>www.sba.gov/services/disasterassistance</u>. Hearing impaired individuals may contact SBA at (800) 877-8339.

The filing deadline to return applications for property damage is **August 25**, **2008**. The deadline to return economic injury applications is **March 23**, **2009**.