



U.S. Small Business Administration

# DISASTER NEWS

*Loans for Homeowners, Renters and Businesses of All Sizes*

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## SBA to Close Waterloo Disaster Loan Outreach Center

**Sacramento, CA** – Joseph Folsom, Director of the U. S. Small Business Administration’s Iowa District Office, announced today that SBA will close its **Disaster Loan Outreach Center** in **Waterloo** at 5 pm on **Friday, October 31, 2008**. Until then, SBA is continuing to provide one-on-one, personal service to disaster victims of the severe storms, tornadoes and flooding that occurred May 25 through August 13, 2008.

### WATERLOO

Disaster Loan Outreach Center (DLOC)  
Black Hawk County Health Department  
Pine Crest Building  
1407 Independence Avenue, Room 220  
Waterloo, IA 50703

Monday through Friday, 8am to 5pm

Saturday, 9am to 1pm

*Closes Friday, October 31*

“SBA customer service representatives are also available in the Cedar Rapids Disaster Recovery Center until it closes on October 25, 2008. SBA will continue to provide one-on-one service to residents and businesses at SBA’s Cedar Rapids Business Recovery Center, which will remain open until further notice to serve the area,” Folsom continued.

### CEDAR RAPIDS

Disaster Recovery Center (DRC)  
Westdale Mall  
2600 Edgewood Road SW  
Suite 1090 on the Lower Level,  
next to Bath & Body Works  
Cedar Rapids, IA 52404

Mondays – Fridays, 9 am – 6 pm

Saturdays, 10 am – 5 pm

*Closes Saturday, October 25*

### CEDAR RAPIDS

Business Recovery Center (BRC)  
Westdale Mall  
2600 Edgewood Road SW  
Suite 1385 on the Lower Level -  
across from Bath & Body Works  
Cedar Rapids, IA 52404

Mondays – Fridays, 9 am – 6 pm

*Open until further notice*

(more)

“SBA customer service representatives will continue to be available at these centers to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process, help each individual complete their application and close their approved disaster loans. Individuals and businesses who sustained losses from the severe storms, tornadoes and flooding can speak with SBA representatives on the days and times indicated. No appointment is necessary,” Folsom continued.

SBA offers low-interest Federal disaster loans to homeowners, renters, businesses of all sizes and private, non-profit organizations to repair or replace property damaged or destroyed by the disaster. So far, SBA has approved over \$242.2 million in low-interest disaster loans to Iowa residents and businesses hurt by the severe storms, tornadoes and flooding.

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at 800 621-3362. Individuals and business owners who are unable to visit one of the centers may obtain information about SBA’s disaster loan programs by calling toll-free **(800) 659-2955** or by visiting SBA’s website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance). Hearing impaired individuals may call toll-free (800) 877-8339.

The deadline to return applications for property damage was **October 31, 2008**. The deadline to return economic injury loan applications is **February 27, 2009**.

*For more information visit SBA’s website at [www.sba.gov/services/disasterassistance](http://www.sba.gov/services/disasterassistance).*

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