



Loans for Homeowners, Renters and Businesses of All Sizes

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## SBA Disaster Loan Outreach Center in Picher to Close

Sacramento, CA – Dorothy Overal, Director of the U. S. Small Business Administration's Oklahoma District Office, announced today that SBA's Disaster Loan Outreach Center in **Picher** will close on **Friday**, **June 27** at **6 pm**. "Until then, SBA is continuing to provide one-on-one, personal service to disaster victims of the severe storms, tornadoes and flooding that occurred May 10 through May 13," she said.

"SBA customer service representatives continue to be available at the Disaster Loan Outreach Center to issue loan applications, answer questions about SBA's disaster loan program, explain the application process, help each individual complete their application and close their approved disaster loans," Overal continued.

"Individuals and businesses who sustained losses from the May 10 through May 13 severe storms, tornadoes and flooding can speak with SBA representatives on the days and times indicated below. No appointment is necessary," she added.

OTTAWA COUNTY Picher Disaster Loan Outreach Center Picher Community Center 116 Devilliers Circle

Monday - Friday 9 am - 6 pm **Closes Friday, June 27 at 6 pm** 

SBA offers low-interest Federal disaster loans to homeowners, renters, businesses of all sizes and private, non-profit organizations to repair or replace property damaged or destroyed by the disaster. Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

To be considered for all forms of disaster assistance, victims must first call the Federal Emergency Management Agency (FEMA) at (800) 621-3362.

Individuals and business owners unable to visit the outreach center may contact SBA's Customer Service Center at (800) 659-2955 or <u>disastercustomerservice@sba.gov</u>, or visit SBA's website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may contact SBA at (800) 877-8339.

The deadline to return applications for property damage is **July 14, 2008**. The deadline to return economic injury loan applications is **February 16, 2009**.