



U.S. Small Business Administration
Settlement Sheet

OMB APPROVAL NO.: 3245-0200
EXPIRATION DATE: 6/30/2008

Lender (Name and Address - Include Zip Code) Borrower (Name)
SBA Loan Number (10 digits) Lender Computes Interest on a \_\_\_\_\_ day basis.
Sum of Prior disbursements \$ \_\_\_\_\_ + This Disbursement \$ \_\_\_\_\_ = Total \$ \_\_\_\_\_

The provisions of 18 U.S.C. 1001 and 15 U.S.C. 645 provide certain criminal penalties for making false statements, willfully overvaluing collateral, or other prohibited acts. To induce SBA, directly or indirectly, to participate in this loan, the Borrower, subject to these provisions, acknowledges receipt of \$ \_\_\_\_\_ on \_\_\_\_\_ and certifies (1) that the proceeds at this disbursement will be, and all previous disbursements have been, used in accordance with the Loan Authorization, (2) that there has been no substantial adverse change in financial condition, organization, operations, or fixed assets since application for this loan was filed or since the previous disbursement, and (3) that there are no liens or encumbrances against the real or personal property securing the loan except those disclosed in the application for this loan. Lender certifies that disbursement of the loan proceeds was made and the loan proceeds were used as set forth below and in accordance with the Loan Authorization by issuance of joint payee checks as detailed below, except checks for cash operating capital, cash to reimburse borrower for evidenced expenditures made after loan approval date for such authorized use of proceeds, or as otherwise directed by the Loan Authorization, and that construction, paid with loan proceeds as listed below, has been completed. (Any deviation from the Loan Authorization must be authorized in writing by SBA prior to expenditure of the loan funds.)

Paragraph \_\_\_\_\_, of Authorization "Use of Proceeds"

Subparagraph Name of Payee Date and Amount of Payment Purpose

To further induce SBA to participate in the loan, Lender certifies that neither the Lender nor its Associates, officers, agents, affiliates or attorneys have charged or will charge or receive, directly or indirectly, any bonus, fee, commission, or other payment or benefit, or require a compensating balance, Certificate of Deposit, or other security in connection with making or servicing of this loan (other than those reported on SBA Forms 4 or 159 "Compensation Agreement"). It is understood that all fees not approved by SBA are prohibited, except as may be specifically permitted by the Loan Authorization, SBA regulations or the SBA Form 750 "Guaranty Agreement".

Lender \_\_\_\_\_ Borrower \_\_\_\_\_
By \_\_\_\_\_ Signed \_\_\_\_\_
Date \_\_\_\_\_ Date \_\_\_\_\_

This Certification must be signed and retained in lender's file after each disbursement. If there is a large number of checks, itemize on separate sheets, sign and attach hereto.

SBA Review By Title Date

The estimated burden for completion of this form is 45 minutes per response. You are not required to respond to any collection of information unless it displays a currently valid OMB approval number. Comments on the burden should be sent to U.S. Small Business Administration, Chief, AIB, 409 3RD St., S.W. Washington D.C. 20416 and Desk Officer for the Small Business Administration, Office of Management and Budget, New Executive Office Building, Room 10202, Washington, D.C. 20503. OMB Approval (3245-0020). PLEASE DO NOT SEND FORMS TO OMB