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Comments and questions can be directed by mail to the OMB reviewer by January 12, 1996.

Troy Hillier, Office of Information and Regulatory Affairs (3150-0014), NEOB-10202, Office of Management and Budget, Washington, DC 20503

Comments can also be submitted by telephone at (202) 395-3084.

The NRC Clearance Officer is Brenda Jo. Shelton, (301) 415-7233.

Dated at Rockville, Maryland, this 7th day of December, 1995.

For the Nuclear Regulatory Commission.
Gerald F. Cranford,

Designated Senior Official for Information Resources Management.

[FR Doc. 95-30336 Filed 12-12-95; 8:45 am]

BILLING CODE 7590-01-P

[Docket Nos. 50-325 and 324]

Carolina Power and Light Company (Brunswick Steam Electric Plant); Exemption

I.

Carolina Power and Light Company (CP&L, the licensee) is the holder of Facility Operating License Nos. DPR-71 and DPR-62, which authorize operation of Brunswick Steam Electric Plant (BSEP), Unit Nos. 1 and 2, at power levels not in excess of 2436 megawatts thermal. The facility consists of two boiling water reactors at the licensee's site in Brunswick County, North Carolina. The operating license provides, among other things, that BSEP is subject to all rules, regulations, and orders of the Commission now or hereafter in effect.

II.

Pursuant to 10 CFR 55.35(a), an applicant whose application for an operator license has been denied because of failure to pass the written examination or operating test, or both, may file a new application two months after the date of denial.

III.

By letter dated November 8, 1995, CP&L requested an exemption under 10

CFR 55.11 on behalf of its employee, an applicant for a Senior Reactor Operator license (applicant) under Subpart D of 10 CFR Part 55, from the requirements of 10 CFR 55.35(a). The schedular exemption requested would allow the applicant to file a new application before the two month waiting period expires and, thereafter, to be re-administered a written examination during the week of December 18, 1995. The applicant was notified that he had not passed his written examination (taken the week of October 23, 1995) by letter from Region II dated November 16, 1995, which would make the applicant eligible for re-examination no earlier than January 16, 1995.

The Code of Federal Regulations at 10 CFR 55.11 states that, "The Commission may, upon application by an interested person, or upon its own initiative, grant such exemptions from the requirements of the regulations in this part as it determines are authorized by law and will not endanger life or property and are otherwise in the public interest."

In support of its request for exemption, CP&L indicated that the applicant has entered a remediation process, and will be ready for re-examination the week of December 18, 1995.

IV.

The Commission has determined that, pursuant to 10 CFR 55.11, granting this exemption to the applicant from the requirements in 10 CFR 55.35(a) is authorized by law and will not endanger life or property and is otherwise in the public interest. This one-time exemption will allow the applicant to be administered a written re-examination during the week of December 18, 1995, prior to the expiration of the two month time period from the date of notification of the results of his first written examination. This re-examination would be scheduled to coincide with a previously scheduled NRC initial examination visit. Accordingly, the Commission hereby grants the applicant an exemption on a one-time only basis from the schedular requirements of 10 CFR 55.35(a).

Pursuant to 10 CFR 51.32, the Commission has also determined that the issuance of the exemption will not have a significant effect on the quality of the human environment. An Environmental Assessment and Finding of No Significant Impact was noticed in the Federal Register on December 6, 1995 (60 FR 67483).

This exemption is effective upon issuance and expires on January 16, 1996.

Dated at Rockville, Maryland this 7th day of December 1995.

For the Nuclear Regulatory Commission.

Bruce A. Boger,

Director, Division of Reactor Controls and Human Factors, Office of Nuclear Reactor Regulation.

[FR Doc. 95-30335 Filed 12-12-95; 8:45 am]

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OFFICE OF PERSONNEL MANAGEMENT

The National Partnership Council

AGENCY: Office of Personnel Management.

ACTION: Notice of meeting.

TIME AND DATE: 1:00 p.m., December 13, 1995.

PLACE: OPM Conference Center, Room 1350, Theodore Roosevelt Building, 1900 E Street, NW., Washington, DC 20415-0001. The conference center is located on the first floor. Seating will be available on a first-come, first-served basis. Handicapped individuals wishing to attend should contact OPM at the number shown below to obtain appropriate accommodations.

STATUS: This meeting will be open to the public from 1:00 p.m. until approximately 1:30 p.m. The rest of the meeting will be closed to the public.

MATTERS TO BE CONSIDERED: National Partnership Council (NPC) Training and Facilitation Handbook; selection of NPC Award winners.

PORTION OPEN TO THE PUBLIC: Discussion of the NPC Training and Facilitation Handbook and other items referred to in the strategic action plan for 1995 that was adopted at the January 10, 1995, meeting. This portion of the meeting will run from 1:00 p.m. until approximately 1:30 p.m.

PORTION CLOSED TO THE PUBLIC: Under 5 U.S.C. § 552b(c)(9)(B) of the Government in the Sunshine Act, the discussion and selection of NPC Partnership Award winners, beginning at approximately 1:30 p.m., will be closed to the public. Because of the desire to keep the final selection of the NPC award winners confidential until they are officially notified and the awards are announced, disclosure of the NPC's deliberations and final selection of award winners would significantly frustrate implementation of the awards program.

CONTACT PERSON FOR MORE INFORMATION: Douglas K. Walker, National Partnership Council, Executive Secretariat, Office of Personnel Management, Theodore Roosevelt Building, 1900 E Street, NW.,

Room 5315, Washington, DC 20415-0001, (202) 606-1000.

SUPPLEMENTARY INFORMATION: We invite interested persons and organizations to submit written comments. Mail or deliver your comments to Mr. Douglas K. Walker at the address shown above. Written comments should be received by December 8 in order to be considered at the December 13 meeting.

Office of Personnel Management.

James B. King,

Director.

[FR Doc. 95-30296 Filed 12-12-95; 8:45 am]

BILLING CODE 6325-01-M

SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-36559; File No. SR-GSCC-95-04]

Self-Regulatory Organizations; Government Securities Clearing Corporation; Order Approving a Proposed Rule Change Modifying GSCC's By-laws To Provide Indemnification Protection for Members of Committees

December 6, 1995.

On August 25, 1995, the Government Securities Clearing Corporation ("GSCC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change (File No. SR-GSCC-95-04) pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act").¹ Notice of the proposal was published in the Federal Register on November 6, 1995.² No comment letters were received. For the reasons discussed below, the Commission is granting approval of the proposed rule change.

I. Description

GSCC has amended its by-laws to provide indemnification protection for members of committees established by GSCC's Board of Directors who are not officers or directors of GSCC. Article IV, Section 4.1, of GSCC's by-laws currently requires that GSCC indemnify to the full extent permitted by law a present or past director or officer of GSCC who is made a party to any action or proceeding, whether civil or criminal, by reason of the fact that such person is or was a director or officer of GSCC.

The indemnification obligation under Article IV, Section 4.1, did not extend to members of committees established by GSCC's Board of Directors if the

members of the committees were not directors or officers of GSCC. Thus, for example, the indemnification protection in GSCC's by-laws did not cover most of the members of GSCC's Risk Management Committee who are senior credit officers of GSCC member firms.³ The amendment provides members of Board-established committees with indemnification protection comparable to the protection currently given to GSCC's directors and officers.

II. Discussion

Section 17A(b)(3)(F)⁴ of the Act requires that the rules of a clearing agency be designed to assure the safeguarding of securities and funds which are in the custody or control of the clearing agency or for which it is responsible. The Commission believes GSCC's proposed rule change is consistent with the requirements of Section 17A(b)(3)(F) because the proposal, by affording appropriate protection to committee members, should enable GSCC to obtain the services of qualified individuals on its Board-established committees and should help ensure that such individuals may act freely and objectively in the exercise of their duties. By enhancing the selection and objectivity of its committee members, GSCC's committees may better fulfill their obligations to limit credit and market risks to GSCC's system thus assuring GSCC's ability to safeguard securities and funds under its control.

III. Conclusion

On the basis of the foregoing, the Commission finds that the proposed rule change is consistent with the requirements of the Act and in particular Section 17A of the Act and the rules and regulations thereunder.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (File No. SR-GSCC-95-04) be and hereby is approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.⁵

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 95-30301 Filed 12-2-95; 8:45 am]

BILLING CODE 8010-01-M

³The Risk Management Committee provides advice to GSCC on the creditworthiness of individual applicants for netting system membership, on the assessment of the financial status of current netting system members, and on market conditions affecting the government securities market.

⁴ 15 U.S.C. 78q-1(b)(3)(F) (1988).

⁵ 17 CFR 200.30-3(a)(12) (1994).

[Release No. 34-36557; File No. SR-MBSCC-95-8]

Self-Regulatory Organizations; MBS Clearing Corporation; Notice of Filing Relating to Eligibility Changes for Settlement Balance Order Settlement

December 6, 1995.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ notice is hereby given that on October 17, 1995, MBS Clearing Corporation ("MBSCC") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which items have been prepared primarily by MBSCC. On November 1, 1995, MBSCC filed an amendment to its proposed rule change.² The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The proposed rule change consists of modifications to MBSCC's Procedures relating to eligibility for Settlement Balance Order (SBO) settlement.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, MBSCC included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. MBSCC has prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of such statements.³

(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The proposed rule change will modify MBSCC's Procedures relating to eligibility for SBO settlement. Specifically, the purpose of the proposed rule change is to enable MBSCC to reject trades destined for SBO settlement between multiple accounts of a participant as well as between a participant's account and an account of

¹ 15 U.S.C. § 78s(b)(1) (1988).

² Letter from Anthony H. Davidson, MBSCC, to Michele J. Bianco, Division of Market Regulation, Commission (November 1, 1995).

³ The Commission has modified parts of these statements.

¹ 15 U.S.C. 78s(b)(1) (1988).

² Securities Exchange Act Release No. 36435 (October 30, 1995), 60 FR 56082.