

**YOUNG, SHERON**

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**Subject:** FW: Special Meeting Signature Requirements

Chairperson Johnson:

In response to the NCUA request for comment on proposed bylaw changes, I recommend against increasing the signatures required for a special meeting of members from 500 to 750.

This would make it much more difficult for members to exert influence to correct undesirable activities whenever Volunteer Professionals or Management are not fulfilling their fiduciary and/or regulatory responsibilities, or whenever they are not responsive to member's needs. One possible example of a need for member's to get involved is if they do not agree on a proposed conversion of their credit union to a bank.

Another primary reason for not requiring additional signatures is that NCUA is not receiving input from credit union members across the country. Members would be most impacted (disenfranchised) by such a change. The people who would benefit most are those in responsible positions who are not performing or who are taking the credit union in a direction not desired by the membership.

Any group which takes the time to obtain 500 signatures could likely get 750 signatures. And, there is some perceived or actual situation which needs review if 500 members will sign a petition to call a special meeting.

Charles Dawes  
Director, Travis Credit Union  
Director, CUDA (Credit Union Directors Association)