

YOUNG, SHERON

From: _Regulatory Comments
Sent: Wednesday, July 27, 2005 8:27 AM
To: YOUNG, SHERON
Subject: FW: Comments on Revision of FCU ByLaws

Adobe to Web. Can you block out this junk at the start of the message?

The adobe copy should begin with "Thank you for soliciting comments" -----Original Message-----

From: Elyn_Sulger@uhs.org [mailto:Elyn_Sulger@uhs.org]
Sent: Tuesday, July 26, 2005 10:48 AM
To: John_Ewald@uhs.org
Cc: Chris_Bailey@uhs.org; Maria_Tinklepaugh@uhs.org; _Regulatory Comments
Subject: Re: Comments on Revision of FCU ByLaws

Thanks Jack

Elyn

Nurse Manager
Renal Care Center

Have a great day!

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John F Ewald

07/25/2005 07:10

Elyn

Bailey/BGH/UHS@UHS

ByLaws

PM

To: regcomments@ncua.gov
cc: Maria Tinklepaugh/PHC/UHS@UHS,
Sulger/BGH/UHS@UHS, Chris
Subject: Comments on Revision of FCU

Thank you for soliciting comments on this topic. A few comments follow:

-Article V, Option A4: FCUs should NOT be required to include paper ballots rather than requiring member to request a paper ballot if he or she did not have the necessary electronic equipment, as long as the member is given ample time to request, receive, & submit the paper ballot & the use of a paper ballot does not advantage or disadvantage a member in the voting process.

-Article V, Section 2, Option A4: requiring names to be in "random order" seems very difficult to audit. Wouldn't "alphabetical order" be more consistent & auditable?

-Article VI, Section 4: "require FCU directors fill vacancies on the board of directors, credit committee, and supervisory committee as soon as possible[, but no later than the next regularly scheduled board meeting]." The requirement of "no later....next...board meeting." should NOT be added, as it could undermine an FCU's ability to fill a seat with a qualified candidate who truly wishes to serve. Leaving the current provision allows

each board to move expeditiously, without threatening the quality of the FCU's volunteer leadership.

-Article III, Section 7: Do NOT allow joint account holders to be members without opening a separate account. We Do Not Serve Non-Members.

-Do not increase from 500 to 750 the maximum # of member signatures required to call a special meeting. Though FCUs are getting larger, this NOT the time to limit member access to the full attention of their FCU. If 500 members say they want to meet, any FCU should drop everything & hold that meeting.

-DO make the change requiring any member's motion be recognized at a Credit Union's annual meeting, including notification of any rules of order required to make such a motion.

-Article V, Section 7: DO allow the minimum age for voting and holding office to be included in the FCU Bylaws, as opposed to requiring the Board to adopt a resolution that sets this minimum age.

-Article VII, Section 6: ALWAYS require financial statements to be posted in a conspicuous place in the FCU. This provision should never be removed, as members benefit from public access to this information.

Thank You.

Jack Ewald
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United Health Services Employees' FCU
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