

64

MAY09'05 PM 1:55 BOARD

May 5, 2005

National Credit Union Administration
Attn: Mary Rupp, Secretary of the Board
1775 Duke Street
Alexandria, VA 22314-3428

Dear Ms. Rupp:

I am writing to respond to the recent proposal on the Construction and Development lending regulation. I have been with Central Minnesota Federal Credit Union both as a member and an employee for the last 21 years and have seen the organization go through tremendous growth. I believe the proposed changes will have a negative impact on our members and the Credit Union. I am asking that you please reconsider your decision.

Sincerely,



Mona Marthaler