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MAY09'05 PM 1:56 BOARD

May 5th 2005

National Credit Union Administration
Attn: Mary Rupp, Secretary of the Board
1775 Duke Street
Alexandria, VA 22314-3428

Dear Ms. Rupp

As an employee of the Central Minnesota Federal Credit Union,
the changes that are being proposed to the Construction and Development Lending
Regulations will have a negative impact on our Credit Union and it's members..

Please consider the impact that this ruling will have. Thank you for your time.

Sincerely,



Amy Bauer