

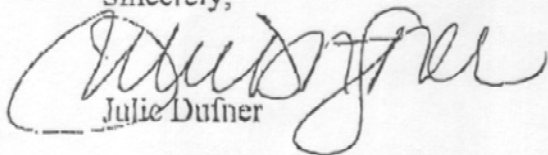
Mary Rupp
Secretary of the Board, National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

Dear Ms. Rupp,

As an employee of Central Minnesota Federal Credit Union, I am writing to express my concern regarding NCUA's proposed changes in the definition of Construction and Development lending as it pertains to regulation 723. These proposed changes would negatively impact the way we are able to serve our membership.

Central Minnesota Federal Credit Union is a community credit union, located in a rural area and has many members who are farmers or small business owners. These members are continually working to improve or expand their operations and look to the Credit Union to help finance these needs. The proposed changes to the regulation would impair our ability to meet our members' needs.

Sincerely,



Julie Dufner