
From: Denis Markian Wichar [mailto:deedub@webtv.net]
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My comments about proposed rules for credit unions are simply: 1) conversion to banks should be made much much much more difficult, 2) board & management deliberations & actions should be way way way more transparent, & 3) protection for dissidents within membership should be far far far more effective. Current common practices allow credit union boards & managers overwhelming resources & power at their disposal, at the cost of genuine democratic co-operative process. Credit unions are not meant to be imperial. The credit union spirit began with people wanting to help each other. Credit unions have become so huge & so corporate & so "professional" that some boards & managers now must be forced to serve that original spirit. Too bad, but power corrupts. That power must be controlled.

Den Mark Wichar