Jordan, Sheron

From: __Regulatory Comments
Sent: __Regulatory Comments
Friday, June 01, 2007 8:02 AM

To: Jordan, Sheron

Subject: FW: PSCU FS Comments on Proposed Rule Part 716 (Model Form for Privacy Notice)

----Original Message----

From: Amy Alva [mailto:AAlva@pscufs.com] Sent: Tuesday, May 29, 2007 4:59 PM

To: _Regulatory Comments

Cc: Steve Salzer

Subject: PSCU FS Comments on Proposed Rule Part 716 (Model Form for Privacy Notice)

Ms. Mary Rupp Secretary of the Board National Credit Union Administration

Re: Comments on Proposed Rule 716 RIN 3133-AC84
Interagency Proposal for "Model Privacy Form" under the Gramm-Leach-Bliley Act Proposed Rules dated March 29, 2007

Dear Ms. Rupp:

PSCU FS is the nation's largest Credit Union Service Organization ("CUSO") and we have proudly offered products and services to our member credit unions for thirty years. We appreciate the opportunity to provide comment on the Model Privacy Form (the "Model Form").

PSCU-FS proffers this comment from its long experience as a CUSO.

Service providers like PSCU FS need credit information in order to do business with credit unions. These service providers can go to the credit bureaus to obtain this information but it may be more cost effective to get that information from the credit union. Ultimately, the service to the customer (credit union member) costs more if the service provider must pay the credit bureau for that same information it could get from the credit union.

Affiliates or other service providers should be able to get credit information from the credit union.

We respectfully submit our comment for your consideration.

Sincerely,

Amy M. Alva, CP on behalf of Steven A. Salzer, General Counsel

PSCU Financial Services, Inc.

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