



DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

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SBA Offers Disaster Assistance to Texas Residents and Businesses Affected by the Severe Weather in Hidalgo and Concho Counties

SACRAMENTO – Jovita Carranza, Deputy Administrator of the U. S. Small Business Administration (SBA), announced that low-interest disaster loans are now available to residents and businesses affected by the high winds, tornado, hail and rain that occurred May 14 through 16 in Concho and Hidalgo Counties.

By declaring a disaster, Deputy Administrator Carranza’s action makes SBA assistance available. Carranza’s action responded to a request from Governor Rick Perry that SBA received on May 30. The declaration covers the Texas counties of **Brooks, Cameron, Coleman, Concho, Hidalgo, Kenedy, McCulloch, Menard, Runnels, Schleicher, Starr, Tom Green, and Willacy.**

“We look forward to working with Texas and the people affected by this disaster to make SBA disaster loans available to homeowners, renters and businesses,” said Deputy Administrator Carranza.

“Low-interest Federal disaster loans are available to homeowners, renters, businesses of all sizes and private, non-profit organizations whose property was damaged or destroyed by the tornado, high winds, hail and rain,” said Joseph Montes, SBA’s Region VI Administrator.

“SBA customer service representatives will be on hand at the following Disaster Loan Outreach Centers beginning, 8 am, Tuesday, June 10 on the days and times indicated to issue loan applications, answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Montes continued.

Concho County

Disaster Loan Outreach Center
Eden City Hall
(across from Earl Rudder Memorial Park)
120 Paint Rock Street
Eden, TX 76837

Mondays through Fridays from 8 am – 5 pm

Beginning Tuesday, June 10 through
Thursday, June 26

Hidalgo County

Disaster Loan Outreach Center
Administration Building
Hidalgo County Judges Office
(across from Hidalgo County Court House)
100 East Cano Street, 1st Floor
Edinburg, TX 78539

Mondays through Fridays from 8 am – 5 pm

Beginning Tuesday, June 10 through
Thursday, June 26

- more -

Disaster loans up to \$200,000 are available to homeowners to repair or replace their damaged or destroyed primary residence. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property.

Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help homeowners and business owners with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses only, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage, or not.

Individuals and business owners unable to visit the outreach center may obtain information by calling **(800) 659-2955** or visiting SBA's website at www.sba.gov/services/disasterassistance. Hearing impaired individuals may contact SBA at (800) 877-8339.

The filing deadline to return applications for property damage is **August 04, 2008**. The deadline to return economic injury applications is **March 04, 2009**.

For more information visit SBA's website at www.sba.gov/services/disasterassistance.

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