



Benefits Administration Letter

Number: 04-309

Date: November 2, 2004

Subject: New Option B Premiums

The purpose of this Benefit Administration Letter (BAL) is to transmit new premiums for the upper-age bands for Option B coverage under the Federal Employees' Group Life Insurance (FEGLI) Program. The new rates are effective with the first day of the first pay period beginning on or after January 1, 2005.

The new Option B withholding rates, per \$1,000 of coverage, are as follows:

| Age Band | Biweekly | Monthly |
|-------------|----------|---------|
| 65-69 | \$0.72 | \$1.560 |
| 70-74 | \$1.20 | \$2.600 |
| 75-79 | \$1.80 | \$3.900 |
| 80 and over | \$2.40 | \$5.200 |

These are the only FEGLI premiums changing at this time.

If you have any questions about the matters discussed in this letter, we would prefer that you email them to us at finance@opm.gov. You may also call us on (202) 606-0606.

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