|  | Fiscal Year |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Purchase Year | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | Total |
| Guarantied Business |  |  |  |  |  |  |  |  |  |  |  |
| 7(a) Regular |  |  |  |  |  |  |  |  |  |  |  |
| 1999 | 6.70\% | 11.91\% | 7.24\% | 3.10\% | 2.26\% | 1.16\% | 1.10\% | 0.50\% | 0.47\% | 0.44\% | 34.90\% |
| 2000 | N/A | 6.68\% | 11.53\% | 5.96\% | 3.81\% | 2.30\% | 1.56\% | 1.24\% | 0.72\% | 0.25\% | 34.05\% |
| 2001 | N/A | N/A | 7.00\% | 11.98\% | 7.45\% | 3.48\% | 2.42\% | 1.61\% | 0.83\% | 0.77\% | 35.54\% |
| 2002 | N/A | N/A | N/A | 6.90\% | 11.18\% | 6.76\% | 3.25\% | 2.43\% | 1.37\% | 0.85\% | 32.75\% |
| 2003 | N/A | N/A | N/A | N/A | 6.25\% | 10.43\% | 5.62\% | 3.29\% | 2.59\% | 1.43\% | 29.63\% |
| 2004 | N/A | N/A | N/A | N/A | N/A | 5.96\% | 10.77\% | 6.02\% | 3.83\% | 1.77\% | 28.35\% |
| 2005 | N/A | N/A | N/A | N/A | N/A | N/A | 7.31\% | 10.87\% | 6.73\% | 2.43\% | 27.34\% |
| 2006 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 8.48\% | 11.19\% | 3.85\% | 23.52\% |
| 2007 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 5.91\% | 7.98\% | 13.89\% |
| 2008 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 3.75\% | 3.75\% |
| 504 Regular |  |  |  |  |  |  |  |  |  |  |  |
| 1999 | 2.84\% | 16.55\% | 7.53\% | 5.26\% | 1.55\% | 1.25\% | 1.36\% | 1.15\% | 0.38\% | 0.30\% | 38.16\% |
| 2000 | N/A | 0.33\% | 9.46\% | 11.89\% | 5.18\% | 0.43\% | 2.43\% | 0.61\% | 0.43\% | 1.96\% | 32.73\% |
| 2001 | N/A | N/A | 1.65\% | 15.49\% | 12.09\% | 8.69\% | 2.18\% | 2.25\% | 1.21\% | 4.49\% | 48.05\% |
| 2002 | N/A | N/A | N/A | 6.92\% | 15.09\% | 6.04\% | 2.79\% | 1.55\% | 2.34\% | 1.55\% | 36.28\% |
| 2003 | N/A | N/A | N/A | N/A | 5.07\% | 15.70\% | 5.92\% | 2.99\% | 2.87\% | 2.51\% | 35.06\% |
| 2004 | N/A | N/A | N/A | N/A | N/A | 7.39\% | 15.15\% | 8.64\% | 4.99\% | 1.95\% | 38.12\% |
| 2005 | N/A | N/A | N/A | N/A | N/A | N/A | 11.33\% | 11.79\% | 9.19\% | 3.97\% | 36.27\% |
| 2006 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 9.70\% | 18.63\% | 4.69\% | 33.01\% |
| 2007 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 9.77\% | 10.49\% | 20.26\% |

This table displays the total recovery rates by program for each given fiscal year by year of initial purchase.
Total recovery rates are defined as the total recovery amount during the fiscal year as a percent of the purchase amount in the corresponding initial purchase year.

Total recovery amounts are net of recovery related expenses and, therefore, may be negative.
Purchase amount is defined as the total dollar amount of principal and interest purchased by the SBA on a guarantied loan in default. Purchase amounts for the 504 program also include accrued advances.
Purchase year represents the year of the initial purchase event. If a loan has multiple purchase events, the events (and dollars) are combined and assigned the date of the initial purchase event.
Purchase amounts and total recovery amounts for a given fiscal year may be adjusted due to data updates.
Total recovery rates for previous fiscal years are updated to reflect changes in purchase and recovery amounts.
Guarantied Business programs include all guarantied loans that are subject to the Credit Reform Act of 1990; which are loans SBA approved on or after 10/01/1991.
The 7(a) and 504 loans in the DELTA and STAR programs are included in the 'All Other' category, not the '7(a) Regular' and '504 Regular' categories, of guarantied business programs.

Table 10-Total Recovery Rates for Guarantied Programs by Program

|  | Fiscal Year |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Purchase Year | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | Total |
| 2008 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 0.75\% | 0.75\% |
| SBIC Debentures |  |  |  |  |  |  |  |  |  |  |  |
| 1999 | 2.72\% | 19.32\% | 0.00\% | 43.36\% | 5.29\% | 9.45\% | 0.07\% | 0.08\% | 0.52\% | 1.31\% | 82.11\% |
| 2000 | N/A | 58.55\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | ( 0.00\%) | 0.00\% | 58.55\% |
| 2001 | N/A | N/A | 2.29\% | 7.08\% | 3.06\% | 3.59\% | 4.89\% | 2.26\% | 16.03\% | 4.85\% | 44.05\% |
| 2002 | N/A | N/A | N/A | 3.98\% | 6.78\% | 11.02\% | 7.23\% | 13.69\% | 52.97\% | 3.75\% | $\mathbf{9 9 . 4 1 \%}$ |
| 2003 | N/A | N/A | N/A | N/A | 14.94\% | 39.24\% | 11.16\% | 1.81\% | 0.23\% | 3.73\% | 71.10\% |
| 2004 | N/A | N/A | N/A | N/A | N/A | 5.24\% | 23.19\% | 15.35\% | 29.17\% | 21.54\% | 94.49\% |
| 2005 | N/A | N/A | N/A | N/A | N/A | N/A | 22.61\% | 33.19\% | 17.44\% | 1.02\% | 74.26\% |
| 2006 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 19.17\% | 44.37\% | 0.36\% | 63.91\% |
| 2007 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 26.16\% | 46.18\% | 72.34\% |
| 2008 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 14.22\% | 14.22\% |
| SBIC Participating Securities |  |  |  |  |  |  |  |  |  |  |  |
| 1999 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 2000 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| 2001 | N/A | N/A | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 138.01\% | 0.00\% | 0.00\% | 0.00\% | 138.01\% |
| 2002 | N/A | N/A | N/A | 0.15\% | 5.66\% | 13.01\% | 1.08\% | 7.08\% | 2.97\% | 2.27\% | 32.22\% |
| 2003 | N/A | N/A | N/A | N/A | 0.65\% | 2.95\% | 0.46\% | 2.83\% | 10.26\% | 7.16\% | 24.30\% |
| 2004 | N/A | N/A | N/A | N/A | N/A | 1.50\% | 5.04\% | 6.25\% | 6.07\% | 5.48\% | 24.34\% |
| 2005 | N/A | N/A | N/A | N/A | N/A | N/A | 0.78\% | 14.68\% | 12.74\% | 14.50\% | 42.69\% |
| 2006 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 34.02\% | 5.81\% | 7.57\% | 47.40\% |
| 2007 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 7.59\% | 12.12\% | 19.71\% |


|  | Fiscal Year |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Purchase Year | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | Total |
| 2008 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 25.35\% | 25.35\% |
| All Other |  |  |  |  |  |  |  |  |  |  |  |
| 1999 | 25.24\% | 14.50\% | ( 0.00\%) | 1.10\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 0.00\% | 40.84\% |
| 2000 | N/A | 0.10\% | 56.14\% | 2.64\% | 5.52\% | 3.62\% | 0.00\% | 2.63\% | 3.34\% | 3.77\% | 77.76\% |
| 2001 | N/A | N/A | 22.26\% | 8.04\% | 5.59\% | 0.60\% | 6.53\% | 0.00\% | 0.00\% | 0.00\% | 43.02\% |
| 2002 | N/A | N/A | N/A | 27.17\% | 14.86\% | 7.67\% | 0.95\% | 0.46\% | 0.40\% | 1.44\% | 52.95\% |
| 2003 | N/A | N/A | N/A | N/A | 35.48\% | 3.02\% | 5.95\% | 9.21\% | 0.93\% | 0.26\% | 54.84\% |
| 2004 | N/A | N/A | N/A | N/A | N/A | 5.74\% | 11.58\% | 5.12\% | 3.87\% | 0.38\% | 26.70\% |
| 2005 | N/A | N/A | N/A | N/A | N/A | N/A | 10.77\% | 17.82\% | 8.49\% | 3.90\% | 40.97\% |
| 2006 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 11.39\% | 17.94\% | 4.02\% | 33.36\% |
| 2007 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 10.27\% | 15.87\% | 26.14\% |
| 2008 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | 8.69\% | 8.69\% |

This table displays the total recovery rates by program for each given fiscal year by year of initial purchase.
Total recovery rates are defined as the total recovery amount during the fiscal year as a percent of the purchase amount in the corresponding initial purchase year.

Total recovery amounts are net of recovery related expenses and, therefore, may be negative.
Purchase amount is defined as the total dollar amount of principal and interest purchased by the SBA on a guarantied loan in default. Purchase amounts for the 504 program also include accrued advances.
Purchase year represents the year of the initial purchase event. If a loan has multiple purchase events, the events (and dollars) are combined and assigned the date of the initial purchase event.
Purchase amounts and total recovery amounts for a given fiscal year may be adjusted due to data updates.
Total recovery rates for previous fiscal years are updated to reflect changes in purchase and recovery amounts.
Guarantied Business programs include all guarantied loans that are subject to the Credit Reform Act of 1990; which are loans SBA approved on or after 10/01/1991. The 7(a) and 504 loans in the DELTA and STAR programs are included in the 'All Other' category, not the '7(a) Regular' and '504 Regular' categories, of guarantied business programs.

