



RETURN TO CORPORATION
SECRETARY ARCHIVES FILE

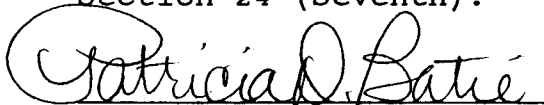
LEGAL SERVICES CORPORATION

RESOLUTION ADOPTED BY THE
LEGAL SERVICES CORPORATION BOARD OF DIRECTORS
RESOLUTION RE: INVESTMENT OF CORPORATION FUNDS
JULY 14, 1992

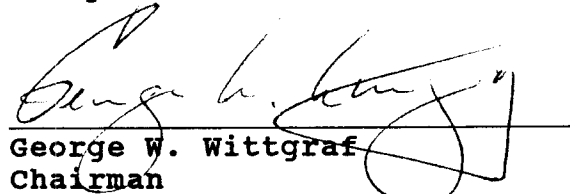
WHEREAS, the Board of Directors has determined that it is necessary and prudent to invest the funds of the Corporation currently deposited in its bank accounts and not otherwise employed;

BE IT RESOLVED, pursuant to the relevant provision of the Corporation's By-laws, 45 C.F.R. Section 1601.41, that the Board of Directors of the Legal Services Corporation hereby expressly delegates the power to invest the Corporation's funds on deposit, and not otherwise employed, to the Treasurer/Comptroller of the Corporation; and

BE IT FURTHER RESOLVED, that the Treasurer/Comptroller is hereby directed to invest such funds in a manner that insures preservation of capital, maintains liquidity and provides an interest yield in securities that are backed by the full faith and credit of the United States and are eligible for purchase by a national banking association without limitation under 12 U.S.C. Section 24 (Seventh).


Patricia D. Batie
Corporate Secretary

Adopted by the Board
in
Open Session


George W. Wittgraf
Chairman
Board of Directors

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