

Board Resolution

October 7 - 8, 1977

Re: Authorization for Opening an Account for  
the Deposit of Fund Balances

RESOLVED, that the President of the Corporation is authorized to delegate to the Office Manager of the Corporation and the Director of the Office of Administration, or to persons acting in those capacities, authority to open an account with a financial institution insured by either the F.D.I.C. or F.S.L.I.C. as a depository for imprest fund balances of the Corporation, not in excess of \$2500.00, and to draw checks and orders against that account, and the said bank shall not be required, in any case, to make inquiry respecting the application of any instrument executed in virtue of this resolution, or of the proceeds therefrom, nor be under any obligation to see to the application of such instrument or proceeds.