

Single and Multiple Family Mortgage Programs

Offered by: Freddie Mac

Target Credit

Union Participants: Credit unions that provide mortgages to consumers.

Program

Objective:

Freddie Mac's mission is to provide liquidity, stability and affordability to the housing market.

Credit Union

Eligibility:

Most Freddie Mac mortgage offerings are available to all credit unions without specially negotiated contracts.

**Program Features
and Requirements:**

Freddie Mac purchases mortgages that meet their underwriting and product standards. In addition to the traditional 15-, 20- and 30-year fixed-rate mortgages, it offers other products.

Freddie Mac technology solutions offer credit unions extensive options—from origination to secondary market sale execution, delivery and servicing. For example, credit unions can use Freddie Mac's ***Loan Prospector***[®], an automated underwriting service that assesses borrowers objectively and in a short time.

Credit unions wishing to expand into mortgage services can view the publication "Freddie Mac and Credit Union" at the following website: <http://www.freddiemac.com/singlefamily/pdf/cubrochure.pdf>. Freddie Mac also provides training for credit unions.

Contact:

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Website: Freddie Mac developed a website specifically for credit unions at: www.FreddieMac.com/singlefamily/creditunions.html.