

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: December 30, 2004
Maturity Date: January 27, 2005
CUSIP Number: 912795RX1

High Rate: 1.840% Investment Rate 1/: 1.868% Price: 99.856889

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 23.78%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,595,000	\$ 9,931,880
Noncompetitive	68,226	68,226
FIMA (noncompetitive)	0	0
SUBTOTAL	25,663,226	10,000,106
Federal Reserve	3,019,309	3,019,309
TOTAL	\$ 28,682,535	\$ 13,019,415

Median rate 1.825%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,663,226 / 10,000,106 = 2.57

1/ Equivalent coupon-issue yield.