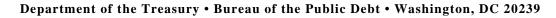
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

December 14, 2004 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill

Issue Date: December 16, 2004
Maturity Date: January 13, 2005

CUSIP Number: 912795RV5

High Rate: 1.960% Investment Rate 1/: 1.990% Price: 99.847556

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 93.00%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	31,212,000 46,993 0	\$	9,953,250 46,993 0
SUBTOTAL		31,258,993		10,000,243
Federal Reserve		2,065,939		2,065,939
TOTAL	\$	33,324,932	\$	12,066,182

Median rate 1.950%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,258,993 / 10,000,243 = 3.13

1/ Equivalent coupon-issue yield.