

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: December 09, 2004
Maturity Date: January 06, 2005
CUSIP Number: 912795RU7

High Rate: 2.050% Investment Rate 1/: 2.082% Price: 99.840556

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 75.27%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 52,179,342	\$ 18,897,692
Noncompetitive	102,487	102,487
FIMA (noncompetitive)	0	0
SUBTOTAL	52,281,829	19,000,179
Federal Reserve	3,178,258	3,178,258
TOTAL	\$ 55,460,087	\$ 22,178,437

Median rate 2.045%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.035%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 52,281,829 / 19,000,179 = 2.75

1/ Equivalent coupon-issue yield.