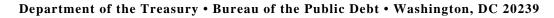
## PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

November 19, 2004 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 23-Day Bill

Issue Date: November 23, 2004 Maturity Date: December 16, 2004

CUSIP Number: 912795RR4

High Rate: 1.925% Investment Rate 1/: 1.954% Price: 99.877014

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 51.19%. All tenders at lower rates were accepted in full.

## AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	52,809,000 5,280 0	\$	23,995,055 5,280 0
SUBTOTAL		52,814,280		24,000,335
Federal Reserve		0		0
TOTAL	\$	52,814,280	\$	24,000,335

Median rate 1.910%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 52,814,280 / 24,000,335 = 2.20

1/ Equivalent coupon-issue yield.