

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 23-Day Bill
Issue Date: November 23, 2004
Maturity Date: December 16, 2004
CUSIP Number: 912795RR4

High Rate: 1.925% Investment Rate 1/: 1.954% Price: 99.877014

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 51.19%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 52,809,000	\$ 23,995,055
Noncompetitive	5,280	5,280
FIMA (noncompetitive)	0	0
SUBTOTAL	52,814,280	24,000,335
Federal Reserve	0	0
TOTAL	\$ 52,814,280	\$ 24,000,335

Median rate 1.910%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.890%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 52,814,280 / 24,000,335 = 2.20

1/ Equivalent coupon-issue yield.