

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 27-Day Bill
Issue Date: November 12, 2004
Maturity Date: December 09, 2004
CUSIP Number: 912795RQ6

High Rate: 1.900% Investment Rate 1/: 1.929% Price: 99.857500

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 56.81%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 60,689,111	\$ 23,926,221
Noncompetitive	73,995	73,995
FIMA (noncompetitive)	0	0
SUBTOTAL	60,763,106	24,000,216
Federal Reserve	1,494,492	1,494,492
TOTAL	\$ 62,257,598	\$ 25,494,708

Median rate 1.895%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.870%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 60,763,106 / 24,000,216 = 2.53

1/ Equivalent coupon-issue yield.