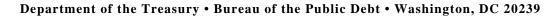
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

November 09, 2004 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 27-Day Bill

Issue Date: November 12, 2004 Maturity Date: December 09, 2004

CUSIP Number: 912795RQ6

High Rate: 1.900% Investment Rate 1/: 1.929% Price: 99.857500

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 56.81%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	60,689,111 73,995 0	\$	23,926,221 73,995 0
SUBTOTAL		60,763,106		24,000,216
Federal Reserve		1,494,492		1,494,492
TOTAL	\$	62,257,598	\$	25,494,708

Median rate 1.895%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.870%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 60,763,106 / 24,000,216 = 2.53

1/ Equivalent coupon-issue yield.