

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: November 04, 2004
Maturity Date: December 02, 2004
CUSIP Number: 912795RP8

High Rate: 1.835% Investment Rate 1/: 1.863% Price: 99.857278

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 4.94%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 46,481,401	\$ 19,928,006
Noncompetitive	72,111	72,111
FIMA (noncompetitive)	0	0
SUBTOTAL	46,553,512	20,000,117
Federal Reserve	2,027,738	2,027,738
TOTAL	\$ 48,581,250	\$ 22,027,855

Median rate 1.825%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,553,512 / 20,000,117 = 2.33

1/ Equivalent coupon-issue yield.