

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 29-Day Bill  
Issue Date: October 28, 2004  
Maturity Date: November 26, 2004  
CUSIP Number: 912795RN3

High Rate: 1.760% Investment Rate 1/: 1.787% Price: 99.858222

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 81.00%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,738,300	\$ 19,929,300
Noncompetitive	70,858	70,858
FIMA (noncompetitive)	0	0
SUBTOTAL	35,809,158	20,000,158
Federal Reserve	1,321,924	1,321,924
TOTAL	\$ 37,131,082	\$ 21,322,082

Median rate 1.740%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.710%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,809,158 / 20,000,158 = 1.79

1/ Equivalent coupon-issue yield.