

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 29-Day Bill
Issue Date: October 14, 2004
Maturity Date: November 12, 2004
CUSIP Number: 912795RL7

High Rate: 1.555% Investment Rate 1/: 1.579% Price: 99.874736

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 74.10%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,367,108	\$ 14,936,313
Noncompetitive	64,032	64,032
FIMA (noncompetitive)	0	0
SUBTOTAL	36,431,140	15,000,345
Federal Reserve	2,437,614	2,437,614
TOTAL	\$ 38,868,754	\$ 17,437,959

Median rate 1.550%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.540%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,431,140 / 15,000,345 = 2.43

1/ Equivalent coupon-issue yield.