

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: October 07, 2004
Maturity Date: November 04, 2004
CUSIP Number: 912795RK9

High Rate: 1.530% Investment Rate 1/: 1.553% Price: 99.881000

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 89.42%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 44,483,470	\$ 14,919,100
Noncompetitive	81,293	81,293
FIMA (noncompetitive)	0	0
SUBTOTAL	44,564,763	15,000,393
Federal Reserve	2,182,553	2,182,553
TOTAL	\$ 46,747,316	\$ 17,182,946

Median rate 1.525%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.510%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 44,564,763 / 15,000,393 = 2.97

1/ Equivalent coupon-issue yield.