

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: September 30, 2004
Maturity Date: October 28, 2004
CUSIP Number: 912795RJ2

High Rate: 1.590% Investment Rate 1/: 1.614% Price: 99.876333

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 65.16%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 46,381,550	\$ 18,926,157
Noncompetitive	74,758	74,758
FIMA (noncompetitive)	0	0
SUBTOTAL	46,456,308	19,000,915
Federal Reserve	2,548,498	2,548,498
TOTAL	\$ 49,004,806	\$ 21,549,413

Median rate 1.585%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.560%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 46,456,308 / 19,000,915 = 2.44

1/ Equivalent coupon-issue yield.