

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: September 23, 2004
Maturity Date: October 21, 2004
CUSIP Number: 912795RH6

High Rate: 1.605% Investment Rate 1/: 1.629% Price: 99.875167

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35.22%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,123,795	\$ 11,931,685
Noncompetitive	68,487	68,487
FIMA (noncompetitive)	0	0
SUBTOTAL	32,192,282	12,000,172
Federal Reserve	3,068,051	3,068,051
TOTAL	\$ 35,260,333	\$ 15,068,223

Median rate 1.595%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.580%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,192,282 / 12,000,172 = 2.68

1/ Equivalent coupon-issue yield.