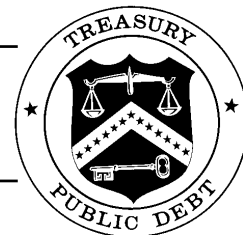


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 14, 2004

CONTACT: Office of Financing
202-504-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: September 16, 2004
Maturity Date: October 14, 2004
CUSIP Number: 912795RG8

High Rate: 1.525% Investment Rate 1/: 1.553% Price: 99.881

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 43.65%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,860,859	\$ 11,948,584
Noncompetitive	51,741	51,741
FIMA (noncompetitive)	0	0
SUBTOTAL	36,912,600	12,000,325
Federal Reserve	3,292,114	3,292,114
TOTAL	\$ 40,204,714	\$ 15,292,439

Median rate 1.515%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.490%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,912,600 / 12,000,325 = 3.08

1/ Equivalent coupon-issue yield.